



MORTGAGE BANKERS ASSOCIATION

August 19, 2020

Office of the Comptroller of the Currency
Chief Counsel's Office
Attn: Comments Processing
400 7th Street SW
Washington, DC 20219

Ann E. Misback
Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Robert E. Feldman
Executive Secretary
Attention: Comments/Legal ESS
Federal Deposit Insurance Corporation
550 17th St NW
Washington, DC 20429

Re: Request for Extension of Response Period: Loans in Areas Having Special Flood Hazards; Interagency Questions and Answers Regarding Flood Insurance (Docket ID OCC-2020-0008; Docket No. OP-1720; RIN 3064-ZA16)

Dear Ladies and Gentlemen:

The Mortgage Bankers Association (MBA) appreciates the collective action of the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (Board), the Federal Deposit Insurance Corporation (FDIC), the Farm Credit Administration (FCA), and the National Credit Union Administration (NCUA) ("the Agencies") to release the proposed Interagency Questions and Answers Regarding Flood Insurance ("proposed Q&As").¹

In light of the impacts of the COVID-19 pandemic, and the significant reorganization and revision of—and additions to—the previous Flood Questions and Answers ("previous Q&As"), MBA requests a 60-day extension to the September 4, 2020 comment deadline.

The MBA member experts on flood insurance issues are residential and commercial mortgage servicing personnel who are also inundated with managing and mitigating borrower impacts of

¹ 85 Fed. Reg. 40442 (July 6, 2020); available at <https://www.federalregister.gov/documents/2020/07/06/2020-14015/loans-in-areas-having-special-flood-hazards-interagency-questions-and-answers-regarding-flood>

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the pandemic. This extension will allow us, and our members, to better assess the revisions in a comprehensive manner and to provide appropriate feedback on their effects

MBA welcomes the opportunity to provide feedback on flood insurance Q&As in proposal form; and we believe it important for stakeholders to have the time they need to respond in a comprehensive manner.

MBA supports the Agencies' commitment to provide clear and articulate guidance as it relates to implementation of the Flood Act, and we appreciate the opportunity to participate in that process. We look forward to continuing this dialogue.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mike Flood', with a stylized flourish at the end.

Mike Flood
Senior Vice President, Commercial & Multifamily
Mortgage Bankers Association