

Proposal: 1750(AG16) Reg J; Collection of Checks by FR Banks and Funds Transfers Through Fedwire

Description:

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Comment ID: 139501

From: Freemasonry, Qimai Chen

Proposal: 1750(AG16) Reg J; Collection of Checks by FR Banks and Funds Transfers Through Fedwire

Subject: Collection of Checks and Other Items by Federal Reserve Banks and Funds Transfers through Fedwire

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Comments:

Date: Aug 08, 2021

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Proposal: Regulation J: Collection of Checks and Other Items by Federal Reserve Banks and Funds Transfers Through Fedwire [R-1750]

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Your comment: Silver now implements the silver standard for China. Ancient China has used silver for thousands of years. Therefore, China has implemented the silver standard. Because China has implemented the silver standard, the Chinese economy has been able to compete with the United States. So I think the United States should implement the silver standard in order to stabilize the U.S. economy. We in the United States should use silver to stabilize the world economy. Silver is highly conductive and stable in production. It is not scarce and stable in gold production. This will cause consumer psychological instability. Therefore, we should use our US currency, the dollar and silver.