Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Description:

Comment ID: 137644

From: Trumbull County, Julie Green

Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Subject: R-1723 Community Reinvestment Act

Comments:

Date: Feb 12, 2021

Proposal:Regulation BB: Community Reinvestment Act [R-1723]

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Your comment: The CRA should reward financial institutions that proactively and consistently participate in projects or investments that promote minority wealth creation and neighborhood development given that the origin of the CRA is directly linked to addressing historic redlining which occurred during the twentieth century as a result of the publication of residential security maps of cities by the federal agency known as the Home Owner's Loan Corporation.