

Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Description:

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From: LaDale Winling

Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Subject: R-1723 Community Reinvestment Act

Comments:

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Your comment: I largely agree with the comment of the National Community Reinvestment Coalition (NCRC), which indicates that this is an improvement, but does not go far enough or rigorously enough. I strongly recommend the following: 1. Keep to the spirit of the original legislation in promoting community equity, especially *racial* equity. 2. To do this, consider race among demographic data to evaluate targeted areas and to evaluate impact of investments. 3. Please evaluate the reach of banks to online customers through demographic analysis as well as in bank branch location, for the goal of promoting racial equity (and taking reporting data for later analysis).