Proposal: 1613 Version 2 New Message Format for the Fedwire Funds Service

Description:

Comment ID: 141598

From: Mitch Muir

Proposal: 1613 Version 2 New Message Format for the Fedwire Funds Service

Subject: R-1613 - New Message Format for the Fedwire Funds Service

Comments:

Date: Oct 12, 2021

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Proposal: New Message Format for the Fedwire Funds Service [OP-1613]
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Your comment: I am in favor of a single day adoption of a new messaging system if this proposed
system is operating with Ripple, R3 Corda, and or Quant. The new technology allows for faster.
Frictionless payment rails and will unlock much liquidity and could benefit the GDP and the general
economy. I believe governments should adopt any technology that allows for more efficiency and
security. The legacy systems and incumbents using these systems will need to change soon to keep up
with Innovation to remain relevant and keep customers data and money safe. It's a benefit that all will
benefit from. Let's not waste anytime adopting this forward thinking and innovative technology