

Proposal: 1748 (AG15) Regulation II - Debit Card Interchange Fees and Routing

Description:

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Comment ID: 141436

From: Matt Detert

Proposal: 1748 (AG15) Regulation II - Debit Card Interchange Fees and Routing

Subject: R-1748; Regulation II - Debit Card Interchange Fees and Routing

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Comments:

Date: Aug 03, 2021

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Proposal: Debit Card Interchange Fees and Routing [R-1748]

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Your comment: Dear Board of Governors of the Federal Reserve System Members, I support the Board finalizing a clarification that all debit transactions are subject to the routing provisions under the law, including card-not-present transactions. Enforcement of the law, regardless of where the transaction occurs, will ensure merchants will have choices amongst debit networks moving forward, and will benefit consumers while supporting a competitive environment. Thank you for the opportunity to provide comments. I hope the Board will act quickly to finalize the clarifications and enforce the law. Sincerely, Matt Detert