

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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Comment ID: 142532

From: That Guy

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

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Comments:

NONCONFIDENTIAL // EXTERNAL

Hello,

I do not support the proposal named "Resolution-Related Requirements for Large Banking Organizations" Docket No. R-1786 and RIN 7100-AG44 / 3064-AF86. Any financial institution that is at risk of bankruptcy should not be required to sell bonds or other forms of long term debt with the intent being to absorb losses.

It is the very foundation of capitalism that this country runs on that says failed businesses should fail. If they are at risk of failure do to risk taken than they are clearly not a company worth saving, this especially applies to financial institutions. These companies should not be bailed out and should be held liable for their losses and impact they make on the general economy. Without any consequences, there is no risk of loss.