

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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Comment ID: 142544

From: Shai Volk

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

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Comments:

NONCONFIDENTIAL // EXTERNAL

If the banks are failing, then they failed. It is absurd to use peoples retirement savings and pensions to averse risk to those who have failed the people.

"The mission of the Federal Deposit Insurance Corporation (FDIC) is to maintain stability and public confidence in the nation's financial system." Do you have confidence in our financial system? This FDIC proposal throwing investors under the bus to absorb losses doesn't inspire much confidence. As a joint proposal with the Federal Reserve, it just gets worse.