

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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Comment ID: 142559

From: Ben No

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

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Comments:

NONCONFIDENTIAL // EXTERNAL

To whom it may concern,

I'm a retail investor involved in the US Stock Market. I cannot support this rule. This is a deeply corrupt, short-sighted and foolish idea.

I understand the greed of the rich, and the idea that the ".1%" must never lose.

But this rule, socialising the losses of financial institutions, wholesale, through the manipulation of the pension system will destroy America.

I don't think the boffins in their labs in the fed, or the deep state, understand what it actually means when the American people give up on you.

You, the reader, and your bosses, surely remember the reaction of 2008, TARP, and the bailouts that followed. You gave yourselves tasty bonuses and laughed all the way back to your mansions as the poors suffered.

Just like any other day.

But taxpayer bailouts are not "using my money to save them". Taxpayer bailouts are "using OUR money to save them".

By essentially defrauding people of their pension funds, and this would be fraud as every bank participating KNOWS they would be going bankrupt or else they wouldn't be selling bonds, you aren't taking "our" money. You're taking HIS or HER money. Directly.

The pension system will die. Forever.

Trust in the American financial system WITHIN America will die. Forever.

Banking as we understand it will go extinct as all trust in the system falls apart.

After all, you and I both know the entire fraudulent system of finance is built on misplaced trust.

Look at China. The only safe investment a Chinese person could make is real estate. Now that's gone. Where, or how, do they invest now? There's no market for them. We are now watching the Chinese system die, the cancer of the CCP metastasizing throughout every facet of Chinese life.

America is on the verge of doing the same.

But while you play your little games and destroy the lives of millions of Americans so you can bailout your banker friends on the cheap, effectively ending the American way of life, the US markets, and the US currency as world reserve, BRICS is sitting back on it's new currency.

As faith in the USD implodes from your greed, BRICS will step up with their commodity backed currency and replace you. When the USD loses its status as WRC, your little games end.

All you have left is nuclear war, or poverty.

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Personally, I'd like to see you all climb out of your little billionaire bunkers after a nuclear war, when the poors are dead and there's no one left to leech off of. That will be the epitome of hubris.

The only way the western world retains the comfort and quality of life we've created is by giving people their freedoms back. Give people the confidence and faith in our systems so they're willing to invest, willing to risk it all as entrepreneurs, willing to trust that some idiot playing with bullet swaps won't implode and nuke a bank. Archegos, Credit Suisse, no reporting. What in the absolute hell are you all thinking??

Think very carefully about how greedy and corrupt you really want to be. We, the poors, haven't got much left to lose. But you have everything. We don't even need to take it from you anymore. You're actively throwing it all away by yourselves.

But hey, I'm just a poor retail investor on the internet. What do I know. I'm sure you have a thousand PhD yes-men twisting and fudging numbers to make this seem like a good idea, after all.

Don't do this. Think of your own children's future for once.