

Proposal: 1613 Version 2 New Message Format for the Fedwire Funds Service

Description:

Comment ID: 141710

From: Trustmark, Linda Nichols

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Subject: R-1613 - New Message Format for the Fedwire Funds Service

Comments:

NONCONFIDENTIAL // EXTERNAL

Implementing ISO 20022 standards in November 2023 is too aggressive. Financial institutions and vendors need time to develop, test, and implement the versions of our payment products. Our third party vendors will be involved as well.

We feel that an additional 12 months would allow for sufficient testing and a smooth transition to ISO20022.

Thank you.

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