

Proposal: 1769(AG29) Regulation BB: Community Reinvestment Act

Description:

Comment ID: 141821

From: PS Bank, Anonymous

Proposal: 1769(AG29) Regulation BB: Community Reinvestment Act

Subject: Reg BB; Community Reinvestment Act

Comments:

Date: May 16, 2022

Proposal: Regulation BB: Community Reinvestment Act [R-1769]

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Revision: 1

First name:

Middle initial:

Last name:

Affiliation (if any): PS Bank

Affiliation Type: ()

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Postal (if outside the U.S.):

Your comment: To be more in line with the asset size of a bank and what your evaluations measure, it would be more practical and beneficial for you to measure as follows: Small Bank asset size = less than or equal to \$1 Billion Intermediate Small Bank = greater than \$1 Billion but less than \$2 Billion Large Bank = greater than \$ 2Billion This would help tremendously for us community banks that are mainly located in rural census tracts that aren't considered low to moderate. Your proposed rule shows quite a huge jump between \$600 million to \$2 billion for an ISB.