Proposal: 1769(AG29) Regulation BB: Community Reinvestment Act

Comment ID: 141826
From: OY6 Capital, William Dalton
Proposal: 1769(AG29) Regulation BB: Community Reinvestment Act
Subject: Reg BB; Community Reinvestment Act

Comments:

Date: May 17, 2022

Proposal: Regulation BB: Community Reinvestment Act [R-1769]
Document ID: R-1769
Revision: 1
First name: William
Middle initial: B
Last name: Dalton
Affiliation (if any): OY6 Capital
Affiliation Type: Commercial (Com)
Address line 1: 17877 Von Karmen Ave, Suite 220
Address line 2: 
City: Irvine
State: California
Zip: 92614
Country: UNITED STATES
Postal (if outside the U.S.): 
Your comment: With respect to expanding the criteria for CRA, as a veteran owned and operated business, I strongly encourage the committee to consider allowing veteran certified and registered financial businesses, that routinely conduct businesses with financial institutions on an on-going basis, be allowed to qualify for CRA credit, when the banks selects the veteran owned business. This will incentivize the banks to select veteran owned and operated businesses more and since these veterans live in the communities of these banks, it furthers the mission of the committee.