

Proposal: 1769(AG29) Regulation BB: Community Reinvestment Act

Description:

---

Comment ID: 141826

From: OY6 Capital, William Dalton

Proposal: 1769(AG29) Regulation BB: Community Reinvestment Act

Subject: Reg BB; Community Reinvestment Act

---

Comments:

Date: May 17, 2022

---

Proposal: Regulation BB: Community Reinvestment Act [R-1769]

Document ID: R-1769

Revision: 1

First name: William

Middle initial: B

Last name: Dalton

Affiliation (if any): OY6 Capital

Affiliation Type: Commercial (Com)

Address line 1: 17877 Von Karmen Ave, Suite 220

Address line 2:

City: Irvine

State: California

Zip: 92614

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: With respect to expanding the criteria for CRA, as a veteran owned and operated business, I strongly encourage the committee to consider allowing veteran certified and registered financial businesses, that routinely conduct businesses with financial institutions on an on-going basis, be allowed to qualify for CRA credit, when the banks selects the veteran owned business. This will incentivize the banks to select veteran owned and operated businesses more and since these veterans live in the communities of these banks, it furthers the mission of the committee.