

Proposal: FR A Reporting Requirements Associated with Emergency Lending Under Section 13(3), (ICP 2020-24 Pub'

Description:

Comment ID: 154697

From: University of San Francisco, Pascal Lele

Proposal: FR A Reporting Requirements Associated with Emergency Lending Under Section 13(3), (ICP 2020-24 Pub'

Subject: FR A Reporting Requirements Associated with Emergency Lending Under Section 13(3)

Comments:

Date: May 09, 2023

Proposal: Agency Information Collection [ICP-202024]

Document ID: ICP-202024

Revision: 1

First name: Pascal

Middle initial:

Last name: Lele

Affiliation (if any): University of San Francisco

Affiliation Type: Educational (Edu)

Address line 1: 2130 Fulton Street

Address line 2:

City: San Francisco

State: CA

Zip: 94117

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: Re: Press follow-up/ Special edition of your Newsletter- Audited financial information to be provided to prevent bankruptcies in accordance with OPE25 from January 1, 2023// New insights with a complete Peer-reviewed Template finalized for your Special Newsletter for Audited Financial Reporting in accordance with OPE25 - RWA Calculation for Operational Risk on Corporate Accounting Fintech, the Executive Loss Mitigation Accelerator required by Financial Stability Board (FSB) of June 27, 2017, to be distinguished from financial services fintech (currency and payments, crypto-currencies, financial intermediation, etc.), to anticipate and avoid bankruptcies of banks and CCRs in all business sectors (SMEs and large accounts) from January 1, 2023. Dear Colleague, The income statements published under the 2023 financial performance will be false and misleading and will engage the legal liability of the Managers and Boards of directors, chartered accountants and audit firms and certification of accounts, if they do not provide the OPE25 accounts - Calculation of RWA for operational risk and of the SOX ratio supplementing the usual financial accounting information focused on sales (BCBS, Financial reporting requirement under the third pillar; Revised regime December 2018). e calculation of RWA is based on the accounting processing capacity of the actual operational risk data of banks and CCRs (insurance, industries and services, including local authorities) since the mathematical approach of random calculations (statistics and probabilities) is prohibited from the end of December 2022. We are contacting you to follow up and complete your information relating to our proposal for a Special Newsletter template which should help your experts and networking to cross this threshold. Since 2013, we have been leading the work of a group of experts and academics from nearly 60 universities and MBA schools including USF, Harvard, and many European and Asia Pacific universities (see pages 36-50 of the template) who have published the most in this cross-cutting area of expertise where there are few experts worldwide. Please let us know if you are interested in using this attached PDF of the suggested template which has been updated to be adapted by your experts and press to your editorial line (or download from this link: https://drive.google.com/file/d/1ssCAKnf4B80iew85ZdbXt59nz-SC31Y4/view?usp=share_link. You can request the word template. We are at your disposal for the modifications you want. To have everything in hand. 1/ Bankruptcies on the rise: There is a high probability that the bankruptcies that have started will continue and that a new global financial crisis will be inevitable if banks and their counterparties credit risk do not have crossed the threshold of the Corporate Accounting FinTech (Financial Stability Board of June 27, 2017) finalizing the Basel III post-crisis reforms for OPE25 Standard Approach to management accounting, version effective as of Jan 01, 2023: New bankruptcy filings in March 2023 registered year-over-year increases across all U.S. major filing categories for the third month in a row, according to data provided by Epiq Bankruptcy, the leading provider of U.S. bankruptcy filing data. The Banque de France (Boursorama 05/05/2023) warns

that the number of business bankruptcies has increased significantly (49% between April 2022 and March 2023). 2/Applicable laws engaging the manager and board legal liability: Regulations finalizing the post-crisis Basel III reforms such as in the USA, SEC Non-GAAP Financial Measures of April 4, 2018, and in the EU, article 9a, of the May 17, 2017, European Directive ("Shareholder Rights II") which has been transposed into national legislation (see in France the Macron Ordinance of July 2017). This regulation supplemented the internal control laws of the countries, in the USA for the SOX Act whose section 902 (Responsibility of companies for financial reports) must be considered with sections 404 (control of operational risks), 302 (financial reports and internal controls), 409 (real-time feedback) and 802 (criminal requirements for document falsification). 3/ Most recent supporting peer-reviewed publications:; The Journal of Corporate Accounting Finance, February 14, 2023: "Loss control case reports to OPE25 on FinTech for SOX ratio to consider for solvency and insurance underwriting": <https://onlinelibrary.wiley.com/doi/abs/10.1002/jcaf.22617>; Journal of Financial Risk Management, April 28, 2023: "OPE25's Sector Case Report; RWA Calculation for Operational Risk: Corporate Accounting FinTech Cash Surplus (Economic Capital Accounts and SOX Ratio) <https://www.scirp.org/journal/paperinformation.aspx?paperid=124599> Benefits of certification empowering internal control and audit teams: Managers, experts, and partners who subscribe to this special OPE25 networking newsletter benefit on demand, free access to the introductory conference. They receive 3 credits for the cross-cutting expertise certificate of their workstation (see <http://www.hcm-accounting.com/index.php/accounting-finance-summit>) Kind regards. Pr. John P. Koeplin (PhD), School of Management, University of San Francisco, San Francisco, 2130 Fulton Street San Francisco, USA, Email: koeplin@usfca.edu, Dr. Pascal Lele (PhD), School of Management, University of San Francisco, San Francisco, 2130 Fulton Street San Francisco, CA 94117-1080, USA, in association with HCM Accounting Academy, Innovation Hub of LELE-HCM ACCOUNTING INDUSTRY INC.