

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Description:

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Comment ID: 156366

From: Kevin Johnson

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Subject: R-1813 Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking

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Comments:

Date: Nov 30, 2023

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Proposal: Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking Organizations with Significant Trading Activity [R-1813]

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First name: Kevin

Middle initial: R

Last name: Johnson

Affiliation (if any):

Affiliation Type:

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: As a voter, consumer, and individual investor, I support higher capital requirements for major financial institutions. Higher capital requirements lower banks' cost of capital, and therefore have no net negative financial impact on banks, but they reduce financial risks to the economy. I imagine that the ad blitz from the banking industry opposing higher capital requirements is rooted in competitive concerns over the ability of banks to compete with the rapidly growing private credit industry. I hope that new capital rules will also be applied to large private credit providers so that they don't become a threat to U.S. financial stability.