

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Description:

Comment ID: 156354

From: Gloria Larkin

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Subject: R-1813 Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking

Comments:

Date: Dec 01, 2023

Proposal: Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking Organizations with Significant Trading Activity [R-1813]

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Your comment: As a 26-year old small business operating in Maryland, we have been dramatically negatively impacted by the requirements of our bank (Truist-- where we have had a relationship for over 18 years,) to have an equal amount in deposits that we are requesting a loan for. This means, if we request a line of credit of \$250,000 that we must have \$250,000 in cash deposits. We move over a million dollars a year through the bank in sales revenues and subsequent supporting expenses, and keeping \$250,000 in cash after Covid, supply chain issues and skyrocketing employment costs is impossible. This lack of access to capital is hitting us at a critical growth juncture for our small business, and will result in layoffs and other negative impacts.