

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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From: Daniel Wishard

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

Comments:

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Your comment: <https://www.latimes.com/business/story/2023-01-06/get-ready-for-a-huge-socalgas-bill-this-month-as-natural-gas-> As I have previously stated, inflation is being driven by energy prices. Raising interest rates will solve nothing and only aggravate the problem. I have attached a link to LA Times article on Gas Prices in my area. I just paid \$6.69 for diesel fuel. I am building a house. My costs have gone up over 30% since I started last September. My workers are demanding more money and cash payments as a result. I am upper middle class and this economic climate will probably ruin me in my retirement. Unless the Administration gets a clue as to what they have done, we are doomed. By the Fed raising interest rates, you only make it harder for the economy to keep moving. We are facing a massive depression if things don't change right now. Please heed this warning before making any more decisions. We need to let this economy continue so the people can work and pay their bills. Do not listen to Kamal Harris or Joe Biden, as they are so disconnected from reality it is scary. Please do your own research on the streets to find out what is happening with food, energy, health care, housing, and education. There are huge systemic problems forming that will take years to recover from if not dealt with immediately. I can not attach the link. Look up LA Times, "Massive SoCalGas bill". Our natural gas has gone up over 300% in the last 12 months. Businesses are already shutting down. Restaurants can't afford to cook unless they raise prices. No one can pay those prices. Already happening. This should be on your radar. It will get bad. Real Bad. My Prediction.