

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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Comment ID: 142582

From: Will Suh

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

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Comments:

Date: Dec 30, 2022

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Proposal: Resolution-Related Resource Requirements for Large Banking Organizations [R-1786]

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Your comment: I disagree with the proposal, "Resolution related resource requirements for large banking organizations" (Docket no. R-1786 and RIN 7100-AG44/3064-AF86). Banks at risk of bankruptcy should not be able to sell long term debt to absorb losses. It is unfair and malicious to many unsuspecting customers. Instead, banks that made risky bets and investments should fail. If failure is not an option, it only encourages reckless behavior and would guarantee another financial crisis. Lastly, propping up insolvent banks through loss absorbing proposals will only erode public and international confidence in the American financial system.