

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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Comment ID: 142577

From: Justin Harmon

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

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Comments:

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Proposal: Resolution-Related Resource Requirements for Large Banking Organizations [R-1786]

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Your comment: Perhaps this time you can see how huge a failure the handling of 2008 has become. "Too Big To Fail" should actually read "Too Big To Exist." If just one bank going under presents itself as a systemic risk, then why the absolute hell would you guys pass so many regulations not only ensuring that sort of growth, but protecting the very tumors they inevitably become? You have seen it play out time and again. You're not any more clever or special than any one else who has said "this time will be different." The only real difference I'm seeing as we jump from crisis to crisis is the magnitude of the problem. But that's what happens when you kick the can down the road as a means to an end: eventually you reach the end of the road and the only place tk kick that can is right off a cliff. You're going to ruin a lot of hard work regular people have pit into improving their lives, all so people who look at you as puppets (yes, specifically you folks in your positions of power) can live lavish. You want to handle a giant bank going under? Don't powder their bottoms and kiss their foreheads. Nationalize their company and charge the c-suite with negligence. That's what you and all the regulatory agencies should be doing! You should be a deterrent for the kinds of thjngs that got us here, not a back-door helper.