Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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From: Nicolaus Zacher

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

Comments:

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Proposal: Resolution-Related Resource Requirements for Large Banking Organizations [R-

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Your comment: Punish the people responsible. No doubt banking executives and hedge fund managers have made tremendous profits from abusing the system. Given that they face no legal repercussions (jail time), they bleed the market dry and walk away with stuffed pockets, leaving the taxpayers to foot the bill. Rinse and repeat. Take the money back from those who steal it again and again. This wouldn't be an issue if the FED would have raised rates earlier, or if they would simply stop printing, even for a day. It wouldn't be an issue if they hadn't lobbied (bribed) to gut the Glass Steagall, intentionally recreating 1929 all over again by removing the exact laws that were created to stop it from repeating in the first place. All of this is intentional. They knew what they're doing and are simply trying to angle the fallout away from their own wallets. Punish them appropriately so this never happens again. Take their blood money, repossess their ungodly expensive homes (see Ken Griffin), and for once take a stand against these parasites so this never happens again.