

Proposal: 1815 (AG66) Regs P, LL & YY; Long-Term Debt Requirements Large BHCs
Description:

Comment ID: 156209

From: William Ottaviani

Proposal: 1815 (AG66) Regs P, LL & YY; Long-Term Debt Requirements Large BHCs

Subject: Long-term debt requirements for Large Bank Holding Companies, Certain
Intermediate Holding Companies

Comments:

Date: Nov 23, 2023

Proposal: Long-term Debt Requirements for Large Bank Holding Companies, Certain Intermediate Holding Companies of Foreign Banking Organizations, and Large Insured Depository Institutions [R-1815]

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Your comment: Please do NOT give in to the banks and private sector whose only motivation is greed for themselves. Do not reduce the requirements for financial institutions to hold enough money in reserve. Their fears that a massive slowdown in the economy would result is not true and only serves to increase their profits at the expense of the general public.