

Proposal: 1815 (AG66) Regs P, LL & YY; Long-Term Debt Requirements Large BHCs  
Description:

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Comment ID: 156232

From: William Finn

Proposal: 1815 (AG66) Regs P, LL & YY; Long-Term Debt Requirements Large BHCs

Subject: Long-term debt requirements for Large Bank Holding Companies, Certain  
Intermediate Holding Companies

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Comments:

Date: Nov 23, 2023

Proposal: Long-term Debt Requirements for Large Bank Holding Companies, Certain Intermediate Holding Companies of Foreign Banking Organizations, and Large Insured Depository Institutions [R-1815]

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Your comment: I strongly support these new regulations. Please resist the powerful financial lobbyists to do the right, common-sense thing. Americans are sick and tired of bailing out banks that chase short-term profit and shift the burden of risk to American taxpayers. The banks' public facing campaign is misleading to the point of unethical: of course we will still be able to get loans- that is the whole point of these regulations, ensuring the long-term sustainability of the banking system to work for American citizens for generations to come. We can see right through that- they should be ashamed of themselves. Banks are afforded special luxuries in our capitalist society, including FDIC insurance, and they should not be allowed to take advantage of that by keeping minimal cash on hand.