

Proposal: 1815 (AG66) Regs P, LL & YY; Long-Term Debt Requirements Large BHCs
Description:

Comment ID: 156243

From: Kayla Stewart

Proposal: 1815 (AG66) Regs P, LL & YY; Long-Term Debt Requirements Large BHCs

Subject: Long-term debt requirements for Large Bank Holding Companies, Certain Intermediate Holding Companies

Comments:

Date: Nov 23, 2023

Proposal: Long-term Debt Requirements for Large Bank Holding Companies, Certain Intermediate Holding Companies of Foreign Banking Organizations, and Large Insured Depository Institutions [R-1815]

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Your comment: I believe that it's very irresponsible that they would be a debt so substantial the PPP loans were marketed in a way that made everyone believe they were entitled and those who did not pay either went missing completely or lost everything themselves they offered them to anyone it almost was a scheme to drain the federal keeping the bankers' income flowing at whatever cost seemed to be the motivation. There are too many large massively in debt banks which are too support the credit unions when needed but the credit unions are thriving compared to the biggest banks I think dissolving some would not hurt putting more money into the state and credit unions as planned to relieve the federal the money is not being used wisely and these bankers just run to the federal demanding more time or more money. If people went to prison for non-payment then I see the bankers should also hold responsibility they believed they could with no problem scheme the system in my opinion