

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Description:

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Comment ID: 154731

From: Cari Olson

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Subject: R-1813 Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking

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Comments:

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I am writing to express my strong opposition to the proposed increase in capital requirements and its potential impact on clean energy projects. I have significant experience in government affairs and environmental advocacy. During my time at the Montana Conservation Voters, I understood the importance of balancing financial stability with investments in a sustainable future. I believe that this proposal could have detrimental consequences for clean energy initiatives in Montana and beyond.

Clean energy projects play a crucial role in addressing climate change, reducing greenhouse gas emissions, and promoting a healthier environment for our communities. These initiatives often require tax equity financing, which as 45 clean energy companies pointed out in a letter will be made much more difficult with these new capital requirements regulations. This could slow down the transition to clean energy sources, hindering our progress towards a more sustainable future.

Clean energy projects not only benefit the environment but also stimulate economic growth by creating jobs and attracting investments. A reduction in financing options due to higher capital requirements could stifle economic development in our region.

I urge you to carefully consider the broader implications of increasing capital requirements and to explore alternative methods for ensuring financial stability that do not hinder clean energy progress. It is crucial to strike a balance that promotes both economic well-being and environmental sustainability.

Cari Olson