

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Description:

---

Comment ID: 158523

From: Jonathan J. Chiarella

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Subject: 1818(AG67) Debit Card Interchange Fees and Routing

---

Comments:

Date: Feb 18, 2024

Proposal: Regulation II: Debit Card Interchange Fees and Routing [R-1818]

Document ID: R-1818

Revision: 1

First name: Jonathan

Middle initial: J

Last name: Chiarella

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: For the sake of retailers, keep swipe fees lower. Rewards programs are generally misleading. The only fair way for an honest bank to avoid the prisoner's dilemma is for all of us to have tight regulations. Card network companies and banks have made fortunes in the past decade. The USA's fees are also out-of-step with other advanced countries'. Lower the fees.