

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Description:

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Comment ID: 158522

From: Paul L. Kanan

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Subject: 1818(AG67) Debit Card Interchange Fees and Routing

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Comments:

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Affiliation Type: ()

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City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: I am writing to oppose the Federal Reserve's plan to decrease interchange and debit card fees, as it poses a direct threat to the 8 million Bank On accounts that have played a vital role in reducing the number of unbanked Americans. These accounts, supported by the Bank On initiative, have provided safe and affordable banking options. The proposed fee reduction jeopardizes the sustainability of Bank On accounts, hindering efforts to bring unbanked individuals into the financial mainstream. Thank you.