

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Description:

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From: Chris Kurth

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Subject: 1818(AG67) Debit Card Interchange Fees and Routing

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Comments:

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Your comment: The Federal Reserve's debit interchange proposal will lead to a decrease in consumer benefits, reduced access to free financial services, and higher costs in other areas. There is no proof the lower interchange fees will translate to lower prices for consumers. Big box retailers will keep the profits and not pass them on to consumers. The proposal will also disproportionately impact small banks/credit unions profitability, potentially leading to closures or reduced services.