

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Description:

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Comment ID: 159256

From: Hillary

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Subject: 1818(AG67) Debit Card Interchange Fees and Routing

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Comments:

Date: May 07, 2024

Proposal: Regulation II: Debit Card Interchange Fees and Routing [R-1818]

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Affiliation Type: Other (Oth)

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Country: Postal (if outside the U.S.):

Your comment: Among our CU colleagues, there is strong opposition to the proposed rule to lower the debit interchange cap. The methodology is flawed and disregards the real costs incurred by credit unions. Furthermore, reducing interchange will hurt consumers; lose access to affordable financial services products and services.