

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Description:

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Comment ID: 159366

From: Carltons, Trey Kraus

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Subject: 1818(AG67) Debit Card Interchange Fees and Routing

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Comments:

Date: May 08, 2024

Proposal: Regulation II: Debit Card Interchange Fees and Routing [R-1818]

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First name: Trey

Middle initial:

Last name: Kraus

Affiliation (if any): Carltons

Affiliation Type: Commercial (Com)

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: Thank you for providing the opportunity for the public to provide their input into Regulation II: Debit Card Interchange Fees and Routing [R-1818].

As a citizen and more importantly, a retailer, the continual march of inflation is a burden, and it must be stopped, or at least slowed. Please, for the sake of everyone, except the banks and their shareholders (not to mention the politicians receiving massive monetary support from these same banks), bring this modern utility into the realm of realistic profits and concern for their customers. Enough is enough. Swipe fees, transaction fees, hidden fees, administration fees, miscellaneous fees, fees, fees, fees. They never stop.

Small Business retailers sweat every penny increase, because we face our customers each and every day. Since the banks do not, it is up to the Federal Reserve to restrain the GREED of the banks. Please reduce the caps on debit cards and encourage the Congress to do the same on swipe fees. Thank you,

Trey Kraus

Owner/President

Carltons Men's and Women's Apparel