

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Description:

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Comment ID: 159367

From: John W. Morman

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Subject: 1818(AG67) Debit Card Interchange Fees and Routing

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Comments:

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Proposal: Regulation II: Debit Card Interchange Fees and Routing [R-1818]

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Your comment: The proposed "cut" in interchange fees is meaningless to the hundreds of thousands of businesses like ours across the USA. In and of itself, it's an admission that Visa, Mastercard have been making billions of dollars off our backs with their ridiculously high fees. This "cut" would make absolutely no difference at all to businesses of our size. Furthermore, even if this was to make any kind of a significant difference, there is nothing to prevent the increase of other fees to compensate Visa and Mastercard. In short, this proposal is meaningless, and I would sincerely request that it be thrown out.