PUBLIC DISCLOSURE

July 6, 2026

COMMUNITY REINVESTMENT ACT
PERFORMANCE EVALUATION

Generations Bank
RSSD# 329345

3710 Southern Hills Boulevard, Suite 100
Rogers, Arkansas 72758

Federal Reserve Bank of St. Louis

P.O. Box 442
St. Louis, Missouri 63166-0442

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

This institution is rated:	Satisfactory
The Lending Test is rated:	Satisfactory
The Community Development Test is rated:	Satisfactory

Generations Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria under the Lending and Community Development Tests:

- The bank's loan-to-deposit (LTD) ratio is reasonable given the bank's size, financial condition, and assessment area (AA) credit needs.
- A majority of the bank's loans are originated inside the AAs.
- An excellent distribution of loans occurs throughout the bank's AAs.
- Lending reflects a reasonable distribution among individuals of different income levels, including low- and moderate-income (LMI), and businesses of different sizes.
- Neither the bank nor the Federal Reserve Bank of St. Louis (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.
- Community development (CD) activity reflects adequate responsiveness to the CD needs of its AAs.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Intermediate Small Institutions* to evaluate the bank's CRA performance. The evaluation considered performance context, including the bank's asset size, financial condition, business strategy, and market competition, as well as AA demographic and economic characteristics, aggregate lending data, and credit needs. Lending and CD performance was assessed within the bank's four AAs in two rated areas. Overall bank conclusions were driven by performance in Arkansas, which has three AAs, one of which was evaluated using full-scope review procedures, the Partial Fayetteville MSA AA**.** Bank performance was also rated in Missouri, where the bank has one AA, the Stone County AA, which was evaluated using full-scope review procedures.

In the evaluation of the bank's geographic distribution of loans, the demographic figure refers to the percentage of owner-occupied housing units by census tract income level for home mortgage lending and the percentage of businesses by census tract income level for small business lending. In the evaluation of the bank's distribution of loans to borrowers of different income levels and businesses of different revenue sizes, the demographic figure refers to the percentage of families by income level for home mortgage lending and the percentage of businesses in the AA with revenues of $1 million or less for small business lending. The following information includes important dataset characteristics and related scoping details that are applicable to this evaluation.

- The bank's LTD ratio analysis was based on a 14-quarter average.
- Home mortgage and small business lending activities were reviewed for the period of January 1, 2023, to December 31, 2024. The universe of 590 loans was used for home mortgage lending, and a sample of 113 loans was used for small business lending.
- Considering branch structure and loan and deposit activity, primary emphasis was placed on performance in the state of Arkansas when making overall performance conclusions.
- Similarly, within the state of Arkansas, the Partial Fayetteville MSA AA carried the most weight toward overall performance conclusions based on branch structure and loan and deposit activity.
- CD loans, qualified investments, and services were reviewed for the time period covering December 5, 2022, to July 5, 2026.

DESCRIPTION OF INSTITUTION

Generations Bank is a community bank headquartered in Rogers, Arkansas. The bank's characteristics include the following:

- The bank is a wholly owned subsidiary of Harrell Bancshares, Inc.
- The bank has total assets of $1.1 billion as of March 31, 2026.
- Including its main office, the bank operates six branches in the Partial Fayetteville MSA AA. Additionally, the bank operates four branches in the Southern Arkansas Nonmetropolitan AA and one branch in the Stone County Nonmetropolitan AA. The bank opened a branch in Rogers, Arkansas (Partial Fayetteville MSA AA) and closed a branch in Camden, Arkansas (Southern Arkansas Nonmetropolitan AA) during the review period.
- The bank has a total of ten ATMs, all of which are cash dispensing only.
- As shown in the following table, the bank's primary business focuses are commercial real estate and residential real estate loans.

Composition of Loan Portfolio as of 3/31/26		
Loan Type	**$(000)**	**%**
Construction and Land Development	166,729	22.2
Farmland	28,055	3.7
1- to 4-Family Residential Real Estate	212,865	28.4
Multifamily Residential Real Estate	29,604	3.9
Nonfarm Nonresidential Real Estate	238,441	31.8
Agricultural	129	0.0
Commercial and Industrial	60,095	8.0
Consumer	14,731	2.0
Other	21	0.0
Gross Loans	750,670	100.0
Note: Percentages may not total 100 percent due to rounding.		

The bank was rated Satisfactory under the CRA at its December 5, 2022 performance evaluation. There are no known legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its communities.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS[1]

This performance evaluation first discusses the bank's overall performance, followed by an in-depth evaluation of performance in the states of Arkansas and Missouri.

LENDING TEST

The bank's overall Lending Test performance is Satisfactory. The rating was driven by performance under the distribution of loans by borrower's income profile criterion, which carried the most weight when making the overall rating decision. Furthermore, primary consideration was given to performance in the state of Arkansas when forming overall ratings. Home mortgage lending and small business lending were used to evaluate the bank's lending performance. Based on the bank's lending volume, home mortgage lending carried more significance than small business lending toward the overall performance conclusions.

Loan-to-Deposit Ratio

This performance criterion evaluates the bank's average LTD ratio to determine the reasonableness of lending in light of performance context, such as the bank's capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AAs, and in comparison to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on total asset size, branches in the AAs, and product offerings. The bank's LTD ratio is reasonable.

- Based on data in the following table, the bank's level of lending is comparable to those of similarly situated banks.
- During the review period, the bank's quarterly LTD ratio fluctuated between 78.9 percent and 88.2 percent, averaging 82.8 percent.
- In comparison, the lowest average LTD ratio among the three similar banks was 87.8 percent, slightly higher than the bank's average LTD ratio performance.

[1] The loan-to-deposit ratio and percentage of loans and other lending-related activity in the assessment area only apply to the institution overall. No discussion of these performance criteria applies to sections of the performance evaluation related to states or assessment areas.

Comparative LTD Ratios December 31, 2022 – March 31, 2026			
Institution	**Location**	**Asset Size $(000)**	**LTD Ratio (%) 14-Quarter Average**
Generations Bank	**Rogers, Arkansas**	**1,074,055**	**82.8**
Similarly Situated Institutions			
Legacy National Bank	Springdale, Arkansas	1,221,577	92.4
Grand Savings Bank	Grove, Oklahoma	1,029,895	87.8
Firstar Bank	Sallisaw, Oklahoma	1,253,608	88.1

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AAs. The bank originated a majority of loans, by number and dollar, inside the AA. As shown in the following table, 80.1 percent of the total loans were made inside the AAs, accounting for 82.2 percent of the dollar volume of total loans.

Lending Inside and Outside the Assessment Area								
Loan Type	**Inside**				**Outside**			
	#	**#%**	**$(000)**	**$%**	**#**	**#%**	**$(000)**	**$%**
Home Mortgage	470	79.7	159,016	83.2	120	20.3	32,096	16.8
Small Business	92	82.1	12,740	71.1	20	17.9	5,170	28.9
Total Loans	**562**	**80.1**	**171,756**	**82.2**	**140**	**19.9**	**37,266**	**17.8**
Note: Percentages may not total 100 percent due to rounding.								

Geographic Distribution of Loans

This performance criterion evaluates the bank's distribution of lending within its AAs by income level of census tracts, with consideration given to the dispersion of loans throughout the AAs. The bank's overall geographic distribution of loans reflects excellent distribution among the different census tracts and dispersion throughout the AAs. The geographic distribution of loans in Arkansas, which carried more weight toward forming overall conclusions, was excellent, while performance in Missouri was reasonable.

Borrower Distribution of Loans

This performance criterion evaluates the bank's lending to borrowers of different income levels and businesses of different sizes. The bank's lending has an overall reasonable distribution among individuals of different income levels and businesses of different sizes. The overall borrower distribution of loans in both Arkansas and Missouri was reasonable.

COMMUNITY DEVELOPMENT TEST

The Community Development Test evaluates the bank's responsiveness to the CD needs of its AAs through CD loans, qualified investments, and CD services, considering the bank's capacity and the need and availability of such opportunities in the bank's AAs.

The bank's overall Community Development Test performance is Satisfactory and demonstrates adequate responsiveness. The bank's Community Development Test performance is Satisfactory in the state of Arkansas and Needs to Improve in the state of Missouri. During the review period, the Stone County AA performance was below that of the Partial Fayetteville MSA AA, which is given the most weight. The Stone County AA is a single-county AA in a nonmetropolitan statistical area (nonMSA) with limited peers.

During the review period, the bank had 17 qualifying loans totaling approximately $15.1 million, mainly for CD purposes of affordable housing, economic development, and revitalization and stabilization. Additionally, the bank made CD investments and donations totaling $5.2 million. Of these, there were six new qualified investments totaling $1.8 million and eight continuing investments made in a prior review period totaling $3.3 million. Also, 59 bank employees used financial expertise to provide services to 58 different CD organizations servicing primarily LMI individuals.

Community Development Activity									
Area	Community Development Loans		Qualified Investments						Community Development Services
			Investments		Donations		Total Investments		
	#	$(000)	#	$(000)	#	$(000)	#	$(000)	[# or hours]
Arkansas	15	14,526	14	5,131	45	80	59	5,211	1,111
Missouri	2	530	0	0	3	2	3	2	74
Totals	**17**	**15,056**	**14**	**5,131**	**48**	**82**	**62**	**5,213**	**1,185**

Note: Dollar amounts may not total due to rounding.
Activities included in this table have a purpose, mandate, or function, or are to an organization with a purpose, mandate, or function, of serving one or more of the bank's AAs.

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

STATE OF ARKANSAS

The State of Arkansas is rated:	Satisfactory
The Lending Test is rated:	Satisfactory
The Community Development Test is rated:	Satisfactory

This rating is based on the following conclusions with respect to the performance criteria:

- An excellent distribution of loans occurs throughout the bank's AAs.
- Lending reflects a reasonable distribution among individuals of different income levels, including LMI, and businesses of different sizes.
- CD activity reflects adequate responsiveness to the CD needs of its AAs.

SCOPE OF EXAMINATION

The scope of the review for the state of Arkansas was consistent with the overall scope for the institution. Scoping considerations in this area are consistent with those established for the institution as a whole. Considering relative loan and deposit activity, branch structure, and other factors such as CRA performance history, a full-scope review was conducted for the Partial Fayetteville MSA AA, on which overall conclusions for the state of Arkansas were primarily based. Limited-scope reviews were conducted for the Southern Arkansas and Crawford County AAs.

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN ARKANSAS

The bank delineates three of its four AAs and operates 10 of its 11 branches in the state of Arkansas. Detailed descriptions of the bank's operations in each AA are provided in the corresponding AA analysis.

- There have been no changes to the bank's Arkansas AAs since the previous examination.
- To augment this evaluation, one community contact interview was conducted with the executive director of an economic development agency located in the full-scope review AA.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TEST IN ARKANSAS

This performance evaluation first discusses the bank's overall performance, followed by an in-depth evaluation of performance in the state of Arkansas and Partial Fayetteville MSA AA (full-scope review) and a brief discussion of performance in the Crawford County and Southern Arkansas AAs (limited-scope reviews).

LENDING TEST

The bank's overall Lending Test performance in the state of Arkansas is Satisfactory, as driven by performance in the Partial Fayetteville MSA AA and distribution of loans by borrower's income profile criterion, both of which carried the most weight when making the overall rating decision.

Geographic Distribution of Loans

The bank's overall geographic distribution of loans within Arkansas reflects excellent distribution among the different census tracts and dispersion throughout the AAs.

Full-Scope Assessment Areas	Geographic Distribution of Loans
Partial Fayetteville MSA	Excellent

Limited-Scope Assessment Areas	Geographic Distribution of Loans
Crawford County	Consistent
Southern Arkansas	Consistent

Borrower Distribution of Loans

The bank's lending within Arkansas has an overall reasonable distribution among individuals of different income levels and businesses of different sizes.

Full-Scope Assessment Areas	Borrower Distribution of Loans
Partial Fayetteville MSA	Reasonable

Limited-Scope Assessment Areas	Borrower Distribution of Loans
Crawford County	Consistent
Southern Arkansas	Consistent

COMMUNITY DEVELOPMENT TEST

The bank's overall Community Development Test performance in Arkansas is Satisfactory and demonstrates adequate responsiveness. During the review period, the bank had 15 qualifying loans in the state of Arkansas totaling approximately $14.5 million. There were 37 total qualifying investments and donations, including four investments with a Small Business Investment Company with a broader statewide focus, totaling $583 thousand. Furthermore, 54 bank employees used financial expertise to provide services to 53 different CD organizations within the state of Arkansas. The majority of the qualifying loans, investments, and services are in the Partial Fayetteville MSA AA.

Community Development Activity State of Arkansas									
Area	**Community Development Loans**		**Qualified Investments**						**Community Development Services**
			Investments		**Donations**		**Total Investments**		
	#	**$(000)**	**#**	**$(000)**	**#**	**$(000)**	**#**	**$(000)**	**[# or hours]**
Partial Fayetteville MSA	8	11,817	3	880	23	52	26	932	935
Southern Arkansas	5	826	6	3,230	11	10	17	3,240	138
Crawford County	2	1,883	1	483	11	18	12	501	38
Broader Statewide Area	0	0	4	538	0	0.0	4	538	0
State Totals	**15**	**14,526**	**14**	**5,131**	**45**	**80**	**59**	**5,211**	**1,111**

Note: Dollar amounts may not total due to rounding.
Activities included in this table have a purpose, mandate, or function, or are to an organization with a purpose, mandate, or function, of serving one or more of the bank's AAs.

FAYETTEVILLE-SPRINGDALE-ROGERS, ARKANSAS METROPOLITAN STATISTICAL AREA

(Full-Scope Review)

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE PARTIAL FAYETTEVILLE MSA ASSESSMENT AREA

The bank's Partial Fayetteville MSA AA consists of Benton and Washington counties, which are located in the far northwest portion of Arkansas in the Fayetteville MSA; the AA counties are two of the three counties that make up the full MSA (see Appendix B for additional demographic data).

- Since the previous evaluation, there have been no changes in the delineation of the AA.
- The AA consists of 7 low-, 24 moderate-, 51 middle-, 28 upper-, and 1 unknown-income census tracts. This represents a change from the previous examination, at which time the AA included 2 low-, 15 moderate-, 39 middle-, and 25 upper-income census tracts.
- The AA includes five branches, all of which include cash-dispensing-only ATMs. During the review period, the bank opened one branch in Rogers, Arkansas, in March 2026 and did not close any branches.
- According to the June 30, 2025 Federal Deposit Insurance Corporation (FDIC) Market Share report, the bank had a deposit market share of 3.0 percent, which ranked 7th out of 39 FDIC-insured depository institutions operating in the AA. Furthermore, based on 2024 home mortgage lending data reported under the HMDA, the bank ranked 20th out of the 448 lenders that reported loan activity in the AA.
- To augment this evaluation, one community contact interview was utilized to ascertain specific credit needs, opportunities, and local market conditions in the bank's AA; this interview was with an individual specializing in economic development. The contact indicated that housing demand in the AA is not met by the current supply. Additionally, the contact noted that the small business sector is thriving.

Population Change			
Area	**2015 Population**	**2020 Population**	**Percent Change**
Partial Fayetteville MSA	454,630	530,204	16.6%
Arkansas	2,958,208	3,011,524	1.8%
Source: 2020 U.S. Census Bureau Decennial Census *2011–2015 U.S. Census Bureau: American Community Survey*			

- From 2015 to 2020, the AA population increased 16.6 percent, a rate that significantly outpaced the state as a whole (1.8 percent).

Median Family Income Change			
Area	**2015 Median Family Income**	**2020 Median Family Income**	**Percent Change**
Partial Fayetteville MSA	$67,191	$76,381	13.7%
Arkansas	$56,576	$62,067	9.7%
Source: 2011–2015 U.S. Census Bureau: American Community Survey *2016–2020 U.S. Census Bureau: American Community Survey* *Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.*			

- As reflected in the table above, the AA median family income grew by a larger share (13.7 percent) than that of the state of Arkansas (9.7 percent).

Housing Cost Burden						
Area	**Cost Burden – Renters**			**Cost Burden – Owners**		
	Low-Income	**Moderate-Income**	**All Renters**	**Low-Income**	**Moderate-Income**	**All Owners**
Partial Fayetteville MSA	72.8%	28.3%	33.5%	51.4%	25.1%	13.4%
Arkansas	70.1%	34.4%	37.5%	53.1%	25.1%	15.5%
Cost Burden is housing cost that equals 30 percent or more of household income *Source: U.S. Department of Housing and Urban Development (HUD), 2018–2022 Comprehensive Housing Affordability Strategy*						

- Low-income renters in the AA are slightly more cost burdened than those in the state of Arkansas, while moderate-income renters in the AA are less cost burdened than those in the state.
- The cost burden for LMI homeowners is similar to that of those in the state of Arkansas.
- Overall, the housing cost burden figures in the AA align with the community contact's statement that affordable housing is a need in the AA. In particular, both low-income renters and homeowners may struggle to obtain affordable housing given the high percentages of each demographic that are cost burdened.

Unemployment Rates				
Area	**2021**	**2022**	**2023**	**2024**
Partial Fayetteville MSA	2.9%	2.4%	2.4%	2.7%
Arkansas	4.0%	3.2%	3.1%	3.5%
Source: Bureau of Labor Statistics: Local Area Unemployment Statistics				

- The unemployment rates for both the AA and the individual counties comprising the AA have remained below 3 percent since 2021 and are lower than the unemployment rate for the state of Arkansas.
- The community contact indicated that the AA includes hubs for headquarters of major corporations, which contributes to the percentages being lower than those in the state.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE PARTIAL FAYETTEVILLE MSA AA

LENDING TEST

The bank's overall Lending Test performance in the Partial Fayetteville MSA AA is satisfactory. The overall Lending Test rating decision in the AA was driven by performance under the borrower distribution of loans performance criterion.

Geographic Distribution of Loans

The geographic distribution of home mortgage loans was excellent and performance based on the small business loan category was reasonable, with more weight placed on the home mortgage loan performance considering relative lending volume. Consequently, the bank's geographic distribution of loans reflects excellent distribution among the different census tracts and dispersion throughout the AA.

Home Mortgage Lending

The geographic distribution of home mortgage lending is excellent. The distribution of home mortgage lending in low-income census tracts was comparable to both the aggregate and demographic figures. The distribution of home mortgage lending in moderate-income tracts was above aggregate and demographic figures. The overall geographic distribution of home mortgage loans is excellent.

Distribution of 2023–2024 Home Mortgage Lending by Income Level of Geography

Geographic Income Level	Bank and Aggregate Loans						Owner-Occupied Units %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	3	0.8	1.1	1,851	1.3	1.3	1.3
Moderate	78	21.3	13.1	25,531	18.3	11.7	16.5
Middle	147	40.1	46.3	51,641	37.0	41.7	47.1
Upper	138	37.6	39.4	60,402	43.2	45.0	34.9
Unknown	1	0.3	0.2	250	0.2	0.2	0.2
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	**367**	**100.0**	**100.0**	**139,675**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100 percent due to rounding.

Small Business Lending

The geographic distribution of small business lending is reasonable. The distributions of small business lending in LMI census tracts were comparable to both the aggregate and the demographic figures.

Distribution of 2023–2024 Small Business Lending by Income Level of Geography							
Geographic Income Level	Bank and Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	2	6.1	2.4	1,026	11.8	3.2	3.5
Moderate	6	18.2	16.7	1,976	22.8	20.6	19.7
Middle	12	36.4	41.5	3,394	39.2	40.0	41.0
Upper	13	39.4	37.0	2,273	26.2	32.9	33.1
Unknown	0	0.0	2.0	0	0.0	3.1	2.7
Tract-Unk	0	0.0	0.4	0	0.0	0.1	
Total	**33**	**100.0**	**100.0**	**8,669**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2023–2024 Dun & Bradstreet Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100 percent due to rounding.

Borrower Distribution of Loans

The bank's lending has a reasonable distribution among individuals of different income levels and businesses of different sizes.

Home Mortgage Lending

The borrower distribution of home mortgage lending is reasonable. The distribution of home mortgage lending to low-income borrowers is comparable to aggregate lending data and below the demographic figure. The distribution of home mortgage lending to moderate-income borrowers is comparable to aggregate lending data and below the demographic figure. As greater emphasis is generally placed on the bank's performance relative to aggregate lending data, the overall borrower distribution of home mortgage loans is considered reasonable.

Distribution of 2023–2024 Home Mortgage Lending by Borrower Income Level							
Borrower Income Level	Bank and Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	19	5.3	4.4	3,334	2.6	1.9	20.4
Moderate	42	11.7	13.7	9,209	7.2	8.6	18.2
Middle	64	17.8	19.1	18,263	14.3	14.8	20.3
Upper	167	46.4	39.4	67,072	52.5	45.8	41.1
Unknown	68	18.9	23.3	29,871	23.4	28.8	0.0
Total	**360**	**100.0**	**100.0**	**127,749**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100 percent due to rounding.
Multifamily loans are not included in the borrower distribution analysis.

Small Business Lending

The borrower distribution of small business lending is excellent. The distribution of small business lending to businesses with annual revenues of $1 million or less was above both

aggregate lending data and the demographic figures. The bank originated all of its small business loans to businesses with revenues of $1 million or less, which exceeds the aggregate lending level (53.1 percent) and the demographic estimate of businesses (91.7 percent).

Distribution of 2023–2024 Small Business Lending by Revenue Size of Businesses							
	Bank and Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
By Revenue							
$1 Million or Less	33	100.0	53.1	8,669	100.0	40.3	91.7
Over $1 Million	0	0.0	46.9	0	0.0	59.7	8.3
Revenue Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	**33**	**100.0**	**100.0**	**8,669**	**100.0**	**100.0**	**100.0**
By Loan Size							
$100,000 or Less	12	36.4	91.4	479	5.5	35.1	
$100,001 – $250,000	8	24.2	4.6	1,410	16.3	17.2	
$250,001 – $1 Million	13	39.4	4.0	6,780	78.2	47.7	
Total	**33**	**100.0**	**100.0**	**8,669**	**100.0**	**100.0**	
By Loan Size and Revenue $1 Million or Less							
$100,000 or Less	12	36.4		479	5.5		
$100,001 – $250,000	8	24.2		1,410	16.3		
$250,001 – $1 Million	13	39.4		6,780	78.2		
Total	**33**	**100.0**		**8,669**	**100.0**		

Source: 2023–2024 FFIEC Census Data
2023–2024 Dun & Bradstreet Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100 percent due to rounding.

COMMUNITY DEVELOPMENT TEST

The bank's CD performance demonstrates adequate responsiveness. The bank significantly increased qualifying loans from the previous CRA examination, supporting economic development with multiple loans to small businesses helping create and retain jobs for LMI individuals.

During the review period, 27 employees provided services to 29 different CD organizations within this AA. Service activities included providing financial expertise to community service organizations, including instructing financial education courses and serving as board members at organizations that primarily serve LMI individuals.

Community Development Activity									
Community Development Purpose	**Community Development Loans**		**Qualified Investments**						**Community Development Services**
			Investments		**Donations**		**Total Investments**		
	#	**$(000)**	**#**	**$(000)**	**#**	**$(000)**	**#**	**$(000)**	**[# or hours]**
Affordable Housing	3	1,009	0	0	0	0	0	0	2
Community Services	1	938	3	880	23	52	26	932	288
Economic Development	4	9,871	0	0	0	0	0	0	645
Revitalization and Stabilization	0	0	0	0	0	0	0	0	0
AA Totals	**8**	**11,817**	**3**	**880**	**23**	**52**	**26**	**932**	**935**

Note: Dollar amounts may not total due to rounding.
Activities included in this table have a purpose, mandate, or function, or are to an organization with a purpose, mandate, or function, of serving the bank's AA.

ARKANSAS NONMETROPOLITAN STATEWIDE AREA

(Limited-Scope Review)

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE SOUTHERN ARKANSAS AA

The bank's Southern Arkansas AA consists of Calhoun, Ouachita, and Union counties, which are located in a nonmetropolitan area in the southern portion of the state (see Appendix B for additional demographic data).

- Since the previous evaluation, there have been no changes in the delineation of the AA.
- The AA includes four branches, all of which include cash-dispensing-only ATMs on site and one of which is a limited-service, drive-through-only facility. During the review period, the bank closed one branch in Camden, Arkansas, in May 2024 and did not open any branches in the AA.
- According to the June 30, 2025 FDIC Market Share report, the bank had a deposit market share of 9.7 percent, which ranked 4th out of 11 FDIC-insured depository institutions operating in the AA. Furthermore, based on 2024 reported HMDA data, the bank ranked 15th out of the 122 lenders with reported loan activity in the AA.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE SOUTHERN ARKANSAS AA

The institution's lending performance in the area is consistent with the institution's lending performance in the state of Arkansas. For more detailed information relating to the bank's lending performance in this AA, see tables in Appendix C.

Assessment Area	Lending Test	Community Development Test
Southern Arkansas	Consistent	Below

FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN STATISTICAL AREA
(Limited-Scope Review)

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE CRAWFORD COUNTY AA

The AA comprises Crawford County in its entirety within the Fort Smith, Arkansas-Oklahoma MSA (Fort Smith MSA) (see Appendix B for additional demographic data).

- Since the previous evaluation, there have been no changes in the delineation of the AA.
- The AA includes one branch, which includes an on-site, cash-dispensing-only ATM. The bank has not opened or closed any branches in the AA during the review period.
- According to the June 30, 2025 FDIC Market Share Report, the bank had a deposit market share of 6.2 percent, which ranked 6th out of 10 FDIC-insured depository institutions operating in the AA.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA IN THE CRAWFORD COUNTY AA

Conclusions regarding performance in the limited-scope review AA are included in the following table. For each test, the conclusion conveys whether performance in the AA was generally below, consistent with, or exceeded the institution's performance in the Partial Fayetteville MSA AA. See Appendix C for additional performance and demographic information.

Assessment Area	Lending Test	Community Development Test
Crawford County	Consistent	Below

MISSOURI
STONE COUNTY ASSESSMENT AREA
(Full-Scope Review)

The State of Missouri is rated:	Needs to Improve
The Lending Test is rated:	Satisfactory
The Community Development Test is rated:	Needs to Improve

This rating is based on the following conclusions with respect to the performance criteria:

- A reasonable distribution of loans occurs throughout the bank's AA. While there are no LMI census tracts in the AA, a loan dispersion analysis was completed and reflected adequate performance.
- Lending reflects a reasonable distribution among individuals of different income levels, including LMI, and businesses of different sizes.
- CD activity reflects poor responsiveness to the CD needs of its AA.

SCOPE OF EXAMINATION

The bank has designated one AA in Missouri, the Stone County AA, which was reviewed using full-scope procedures. Scoping considerations in this AA are consistent with those established for the institution as a whole.

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE STONE COUNTY AA

The AA comprises Stone County in its entirety, a nonmetropolitan area in southwestern Missouri (see Appendix B for additional demographic data).

- This is the first evaluation to include the Stone County AA, as it had recently been delineated at the previous evaluation, limiting the data available for meaningful analysis.
- As previously noted, Stone County AA has no LMI census tracts. There are ten middle- and two upper-income census tracts.
- Since the previous evaluation, there have been no changes in the delineation of the AA. Also, the bank has not opened any new branches in this AA.
- The AA includes one branch, which includes a cash dispensing-only ATM on site.
- According to the June 30, 2025 FDIC Market Share report, the bank had a deposit market share of 5.8 percent, which ranked 8th out of 10 FDIC-insured institutions operating in the AA. Furthermore, based on the 2024 home mortgage lending data reported under the HMDA, the bank ranked 12th out of 215 lenders that reported loan activity in the AA.

- To augment this evaluation, one community contact interview was utilized to ascertain specific credit needs, opportunities, and local market conditions in the AA; this interview was with an individual specializing in economic development. The contact indicated there is a shortage of affordable housing in the AA. Additionally, the contact noted that the local economy is largely tourism based and mentioned funding of non-traditional small businesses as a need in the AA.

Population Change			
Area	**2015 Population**	**2020 Population**	**Percent Change**
Stone County	31,375	31,076	-1.0%
NonMSA Missouri	1,550,288	1,505,909	-2.9%
Source: 2020 U.S. Census Bureau Decennial Census *2011–2015 U.S. Census Bureau: American Community Survey*			

- From 2015 to 2020, the population declined in both the AA and nonMSA Missouri.

Median Family Income Change			
Area	**2015 Median Family Income**	**2020 Median Family Income**	**Percent Change**
Stone County	$55,229	$59,670	8.0%
NonMSA Missouri	$52,816	$56,957	7.8%
Source: 2011–2015 U.S. Census Bureau: American Community Survey *2016–2020 U.S. Census Bureau: American Community Survey* *Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.*			

- The table above demonstrates median family income increased proportionally with that of nonMSA Missouri.

Housing Cost Burden						
Area	**Cost Burden – Renters**			**Cost Burden – Owners**		
	Low-Income	**Moderate-Income**	**All Renters**	**Low-Income**	**Moderate-Income**	**All Owners**
Stone County	77.9%	39.6%	33.7%	57.4%	25.5%	19.6%
NonMSA Missouri	65.5%	29.9%	35.8%	54.5%	25.3%	16.4%
Cost Burden is housing cost that equals 30 percent or more of household income *Source: U.S. Department of Housing and Urban Development (HUD), 2018–2022 Comprehensive Housing Affordability Strategy*						

- Based on income levels, rental costs, and home values, housing in the AA appears to be less affordable for renters and for homeowners compared to nonMSA Missouri.
- As displayed in the table above, more LMI renters in the AA are cost burdened than in nonMSA Missouri.
- While the median family income data suggests that the AA has higher incomes compared to nonMSA Missouri, the housing cost burden data for the AA is higher overall, particularly for low-income renters and homeowners, affirming the community contact's view that affordable housing is a challenge in the AA.

Unemployment Rates				
Area	**2021**	**2022**	**2023**	**2024**
Stone County	6.3%	3.8%	4.6%	5.3%
NonMSA Missouri	4.2%	2.9%	3.5%	4.2%
Source: Bureau of Labor Statistics: Local Area Unemployment Statistics				

- The unemployment rate for the AA runs consistently higher than nonMSA Missouri as a whole. Both areas experienced a similar trend of declining unemployment levels from 2021 to 2023, followed by a rise in unemployment in 2024.
- In general, unemployment in the AA is subject to seasonal fluctuations based on tourism trends, though the community contact also noted that higher unemployment levels in the AA earlier in the review period were due to residual effects of the COVID-19 pandemic, which had a more significant impact on the AA than other portions of nonMSA Missouri.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE STONE COUNTY AA

LENDING TEST

Geographic Distribution of Loans

Under the geographic distribution of loans analysis, emphasis is normally placed on the bank's performance in LMI geographies. However, the bank's AA does not contain any LMI census tracts. As previously stated, the AA is composed of ten middle-income and two upper-income census tracts. Nevertheless, the loan dispersion within the AA census tracts was reviewed, the result of which indicated that loan activity was adequately dispersed throughout the AA. Therefore, the bank's geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA.

Borrower Distribution of Loans

The bank's lending has a reasonable distribution among individuals of different income levels and businesses of different sizes. While performance in the home mortgage category was poor, the bank had an excellent distribution of loans to businesses of different sizes, resulting in overall reasonable performance.

Home Mortgage Lending

The borrower distribution of home mortgage lending is poor. The distribution of home mortgage lending to low-income borrowers is comparable to aggregate lending data and below the demographic figure. The distribution of home mortgage lending to moderate-income borrowers is below aggregate lending data and below the demographic figure.

Distribution of 2023–2024 Home Mortgage Lending by Borrower Income Level							
Borrower Income Level	**Bank and Aggregate Loans**						**Families by Family Income %**
	Bank		**Agg**	**Bank**		**Agg**	
	#	**#%**	**#%**	**$(000)**	**$%**	**$%**	
Low	1	4.0	3.6	90	1.1	1.5	15.1
Moderate	0	0.0	9.9	0	0.0	5.1	17.9
Middle	6	24.0	15.0	1,125	13.1	9.3	25.1
Upper	16	64.0	52.6	4,960	58.0	63.0	41.8
Unknown	2	8.0	18.8	2,384	27.9	21.1	0.0
Total	**25**	**100.0**	**100.0**	**8,559**	**100.0**	**100.0**	**100.0**
Source: 2023–2024 FFIEC Census Data *2016–2020 U.S. Census Bureau: American Community Survey* *Note: Percentages may not total 100 percent due to rounding.* *Multifamily loans are not included in the borrower distribution analysis.*							

Small Business Lending

The borrower distribution of small business lending is excellent. The distribution of small business lending to businesses with annual revenues of $1 million or less was above aggregate lending data and above the demographic figure. The bank originated all of its small business loans to businesses with revenues of $1 million or less, which exceeds the aggregate lending level of 62.3 percent and the demographic estimate of businesses (94.6 percent).

Distribution of 2023–2024 Small Business Lending by Revenue Size of Businesses							
	Bank and Aggregate Loans						**Total Businesses %**
	Bank		**Agg**	**Bank**		**Agg**	
	#	**#%**	**#%**	**$(000)**	**$%**	**$%**	
By Revenue							
$1 Million or Less	4	100.0	62.3	647	100.0	50.2	94.6
Over $1 Million	0	0.0	37.7	0	0.0	49.8	5.4
Revenue Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	**4**	**100.0**	**100.0**	**647**	**100.0**	**100.0**	**100.0**
By Loan Size							
$100,000 or Less	2	50.0	92.2	63	9.7	38.0	
$100,001 – $250,000	1	25.0	4.7	220	34.0	21.1	
$250,001 – $1 Million	1	25.0	3.1	364	56.3	40.9	
Total	**4**	**100.0**	**100.0**	**647**	**100.0**	**100.0**	
By Loan Size and Revenue $1 Million or Less							
$100,000 or Less	2	50.0		63	9.7		
$100,001 – $250,000	1	25.0		220	34.0		
$250,001 – $1 Million	1	25.0		364	56.3		
Total	**4**	**100.0**		**647**	**100.0**		
Source: 2023–2024 FFIEC Census Data *2023–2024 Dun & Bradstreet Data* *2016 - 2020 U.S. Census Bureau: American Community Survey* *Note: Percentages may not total 100 percent due to rounding.*							

COMMUNITY DEVELOPMENT TEST

The bank's CD performance demonstrates poor responsiveness. As shown in the table below, the bank had a limited level of qualified CD activities in the AA. Based on available economic and demographic data and information gained from the community contact, the bank's level of CD activity is not commensurate with the need for and availability of CD opportunities in the AA, reflecting poor performance. Service activities included providing financial expertise to community service organizations, including instructing financial education courses at organizations that primarily serve LMI individuals.

Community Development Activity									
Community Development Purpose	Community Development Loans		Qualified Investments						Community Development Services
			Investments		Donations		Total Investments		
	#	$(000)	#	$(000)	#	$(000)	#	$(000)	[# or hours]
Affordable Housing	0	0	0	0	0	0	0	0.0	0
Community Services	1	500	0	0	3	2	3	2	46
Economic Development	0	0	0	0	0	0	0	0.0	28
Revitalization and Stabilization	1	30	0	0	0	0	0	0.0	0
AA Totals	**2**	**530**	**0**	**0**	**3**	**2**	**3**	**2**	**74**

Note: Dollar amounts may not total due to rounding.
Activities included in this table have a purpose, mandate, or function, or are to an organization with a purpose, mandate, or function, of serving the bank's AA.

APPENDIX A – SCOPE OF EXAMINATION TABLE

Table A-1

SCOPE OF EXAMINATION	
FINANCIAL INSTITUTION **Generations Bank** Rogers, Arkansas	**PRODUCTS/SERVICES REVIEWED** • HMDA • Small Business
TIME PERIODS REVIEWED HMDA: January 1, 2023 to December 31, 2024 Small Business: January 1, 2023 to December 31, 2024	

LIST OF AFFILIATES CONSIDERED IN THIS EVALUATION		
AFFILIATES	AFFILIATE RELATIONSHIP	PRODUCTS REVIEWED
N/A	N/A	N/A

LIST OF ASSESSMENT AREAS AND TYPE OF EXAMINATION			
ASSESSMENT AREA	TYPE OF EXAM	BRANCHES VISITED	OTHER INFORMATION
Arkansas Partial Fayetteville MSA Southern Arkansas Crawford County	Full Review Limited Review Limited Review		
Missouri Stone County	Full Review		

APPENDIX B – ADDITIONAL FULL-SCOPE REVIEW AA TABLES

Table B-1

PARTIAL FAYETTEVILLE MSA 2024 Demographics								
Income Categories	**Tract Distribution**		**Families by Tract Income**		**Families < Poverty Level as % of Families by Tract**		**Families by Family Income**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	7	6.3	4,664	3.6	1,097	23.5	26,285	20.4
Moderate	24	21.6	25,307	19.6	3,638	14.4	23,401	18.2
Middle	51	45.9	57,601	44.7	4,502	7.8	26,210	20.3
Upper	28	25.2	41,088	31.9	1,588	3.9	52,988	41.1
Unknown	1	0.9	224	0.2	49	21.9	0	0.0
Total AA	**111**	**100.0**	**128,884**	**100.0**	**10,874**	**8.4**	**128,884**	**100.0**
	Housing Units by Tract	**Housing Type by Tract**						
		Owner-occupied			**Rental**		**Vacant**	
		#	**% by tract**	**% by unit**	**#**	**% by unit**	**#**	**% by unit**
Low	11,073	1,470	1.3	13.3	9,084	82.0	519	4.7
Moderate	41,298	18,730	16.5	45.4	19,715	47.7	2,853	6.9
Middle	89,537	53,397	47.1	59.6	28,175	31.5	7,965	8.9
Upper	60,560	39,519	34.9	65.3	17,188	28.4	3,853	6.4
Unknown	1,606	242	0.2	15.1	1,235	76.9	129	8.0
Total AA	**204,074**	**113,358**	**100.0**	**55.5**	**75,397**	**36.9**	**15,319**	**7.5**
	Total Businesses by Tract		**Businesses by Tract & Revenue Size**					
			Less Than or = $1 Million		**Over $1 Million**		**Revenue Not Reported**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	583	3.5	507	3.3	71	6.1	5	2.6
Moderate	3,248	19.6	2,951	19.5	266	22.8	31	16.1
Middle	6,802	41.1	6,221	41.0	496	42.5	85	44.3
Upper	5,465	33.1	5,095	33.6	304	26.1	66	34.4
Unknown	432	2.6	398	2.6	29	2.5	5	2.6
Total AA	**16,530**	**100**	**15,172**	**100.0**	**1,166**	**100.0**	**192**	**100.0**
Percentage of Total Businesses:				**91.8**		**7.1**		**1.2**

Table B-2

STONE COUNTY 2024 Demographics								
Income Categories	**Tract Distribution**		**Families by Tract Income**		**Families < Poverty Level as % of Families by Tract**		**Families by Family Income**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	0	0.0	0	0.0	0	0.0	1,348	15.1
Moderate	0	0.0	0	0.0	0	0.0	1,601	17.9
Middle	10	83.3	7,671	86.0	690	9.0	2,243	25.1
Upper	2	16.7	1,251	14.0	81	6.5	3,730	41.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**12**	**100.0**	**8,922**	**100.0**	**771**	**8.6**	**8,922**	**100.0**
	Housing Units by Tract	**Housing Type by Tract**						
		Owner-occupied			**Rental**		**Vacant**	
		#	**% by tract**	**% by unit**	**#**	**% by unit**	**#**	**% by unit**
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	17,399	9,211	87.1	52.9	1,940	11.2	6,248	35.9
Upper	3,854	1,360	12.9	35.3	178	4.6	2,316	60.1
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	**21,253**	**10,571**	**100.0**	**49.7**	**2,118**	**10.0**	**8,564**	**40.3**
	Total Businesses by Tract		**Businesses by Tract & Revenue Size**					
			Less Than or = $1 Million		**Over $1 Million**		**Revenue Not Reported**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	1,063	84.7	1,002	84.3	48	92.3	13	92.9
Upper	192	15.3	187	15.7	4	7.7	1	7.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**1,255**	**100.0**	**1,189**	**100.0**	**52**	**100.0**	**14**	**100.0**
Percentage of Total Businesses:				**94.7**		**4.1**		**1.1**

Source: 2024 FFIEC Census Data
2024 Dun & Bradstreet Data
Note: Percentages may not total 100.0 percent due to rounding.

APPENDIX C – LIMITED-SCOPE REVIEW ASSESSMENT AREA TABLES

Table C-1

Southern Arkansas 2024 Demographics								
Income Categories	**Tract Distribution**		**Families by Tract Income**		**Families < Poverty Level as % of Families by Tract**		**Families by Family Income**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	0	0.0	0	0.0	0	0.0	3,808	21.5
Moderate	4	18.2	2,825	16.0	868	30.7	3,069	17.3
Middle	14	63.6	11,602	65.6	1,528	13.2	3,037	17.2
Upper	4	18.2	3,264	18.5	331	10.1	7,777	44.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**22**	**100.0**	**17,691**	**100.0**	**2,727**	**15.4**	**17,691**	**100.0**
	Housing Units by Tract	**Housing Type by Tract**						
		Owner-occupied			**Rental**		**Vacant**	
		#	**% by tract**	**% by unit**	**#**	**% by unit**	**#**	**% by unit**
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	6,594	2,513	12.6	38.1	2,132	32.3	1,949	29.6
Middle	23,371	13,068	65.4	55.9	4,158	17.8	6,145	26.3
Upper	6,153	4,410	22.1	71.7	815	13.2	928	15.1
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	**36,118**	**19,991**	**100.0**	**55.3**	**7,105**	**19.7**	**9,022**	**25.0**
	Total Businesses by Tract		**Businesses by Tract & Revenue Size**					
			Less Than or = $1 Million		**Over $1 Million**		**Revenue Not Reported**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	503	21.4	436	21.2	63	25.6	4	9.5
Middle	1,180	50.2	1,046	50.8	104	42.3	30	71.4
Upper	666	28.4	579	28.1	79	32.1	8	19.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**2,349**	**100.0**	**2,061**	**100.0**	**246**	**100.0**	**42**	**100.0**
Percentage of Total Businesses:				**87.7**		**10.5**		**1.8**

Source: 2024 FFIEC Census Data
2024 Dun & Bradstreet Data
Note: Percentages may not total 100.0 percent due to rounding.

Table C-2

Distribution of 2023–2024 Home Mortgage Lending by Income Level of Geography
Assessment Area: Southern Arkansas

Geographic Income Level	Bank and Aggregate Loans						Owner-Occupied Units %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	0	0.0	0.0	0	0	0	0.0
Moderate	8	20.0	12.1	593	13.9	10.3	12.6
Middle	28	70.0	64.9	3,136	73.7	63.1	65.4
Upper	4	10.0	22.9	525	12.3	26.5	22.1
Unknown	0	0.0	0.1	0	0.0	0.1	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0.0
Total	**40**	**100.0**	**100.0**	**4,254**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table C-3

Distribution of 2023–2024 Small Business Lending by Income Level of Geography
Assessment Area: Southern Arkansas

Geographic Income Level	Bank and Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	4	33.3	19.9	205	25.6	27.3	21.3
Middle	6	50.0	53.6	483	60.4	47.9	50.6
Upper	2	16.7	25.4	112	14.0	24.5	28.0
Unknown	0	0.0	1.2	0	0.0	0.3	0.0
Tract-Unk	0	0.0	1.2	0	0.0	0.3	0.0
Total	**12**	**100.0**	**100.0**	**800**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2023–2024 Dun & Bradstreet Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table C-4

Distribution of 2023–2024 Home Mortgage Lending by Borrower Income Level
Assessment Area: Southern Arkansas

Borrower Income Level	Bank and Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	5	13.2	4.6	196	6.5	2.0	21.6
Moderate	3	7.9	11.5	307	10.2	7.1	17.3
Middle	11	28.9	19.4	666	22.1	15.7	17.2
Upper	17	44.7	36.6	1,680	55.6	43.8	43.9
Unknown	2	5.3	27.9	171	5.7	31.4	0.0
Total	**38**	**100.0**	**100.0**	**3,020**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.
Multifamily loans are not included in the borrower distribution analysis.

Table C-5

Distribution of 2023–2024 Small Business Lending by Revenue Size of Businesses Assessment Area: Southern Arkansas							
	Bank and Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
By Revenue							
$1 Million or Less	12	100.0	53.7	800	100.0	43.4	87.7
Over $1 Million	0	0.0	46.3	0	0.0	56.6	12.3
Revenue Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	**12**	**100.0**	**100.0**	**800**	**100.0**	**100.0**	**100.0**
By Loan Size							
$100,000 or Less	9	75.0	89.2	321	40.1	32.9	
$100,001 – $250,000	2	16.7	6.9	204	25.5	25.4	
$250,001 – $1 Million	1	8.3	3.9	275	34.4	41.7	
Total	**12**	**100.0**	**100.0**	**800**	**100.0**	**100.0**	
By Loan Size and Revenue $1 Million or Less							
$100,000 or Less	9	75.0		321	40.1		
$100,001 – $250,000	2	16.7		204	25.5		
$250,001 – $1 Million	1	8.3		275	34.4		
Total	**12**	**100.0**		**800**	**100.0**		

Source: 2023–2024 FFIEC Census Data
2023–2024 Dun & Bradstreet Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table C-6

Crawford County 2024 Demographics								
Income Categories	**Tract Distribution**		**Families by Tract Income**		**Families < Poverty Level as % of Families by Tract**		**Families by Family Income**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	1	1.7	739	1.2	354	47.9	12,138	19.7
Moderate	11	19.0	11,298	18.3	2,460	21.8	11,188	18.2
Middle	31	53.4	32,250	52.4	3,559	11.0	12,881	20.9
Upper	15	25.9	17,297	28.1	986	5.7	25,377	41.2
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**58**	**100.0**	**61,584**	**100.0**	**7,359**	**11.9**	**61,584**	**100.0**
	Housing Units by Tract	**Housing Type by Tract**						
		Owner-occupied			**Rental**		**Vacant**	
		#	**% by tract**	**% by unit**	**#**	**% by unit**	**#**	**% by unit**
Low	1,532	472	0.8	30.8	749	48.9	311	20.3
Moderate	20,680	7,713	12.8	37.3	10,461	50.6	2,506	12.1
Middle	53,016	33,945	56.4	64.0	12,154	22.9	6,917	13.0
Upper	28,208	18,084	30.0	64.1	7,950	28.2	2,174	7.7
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	**103,436**	**60,214**	**100.0**	**58.2**	**31,314**	**30.3**	**11,908**	**11.5**
	Total Businesses by Tract		**Businesses by Tract & Revenue Size**					
			Less Than or = $1 Million		**Over $1 Million**		**Revenue Not Reported**	
	#	**%**	**#**	**%**	**#**	**%**	**#**	**%**
Low	144	2.2	140	2.4	4	0.6	0	0.0
Moderate	1,748	26.2	1,516	25.7	218	31.5	14	16.7
Middle	2,735	41.0	2,413	40.9	273	39.5	49	58.3
Upper	2,041	30.6	1,824	31.0	196	28.4	21	25.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**6,668**	**100.0**	**5,893**	**100.0**	**691**	**100.0**	**84**	**100.0**
Percentage of Total Businesses:				**88.4**		**10.4**		**1.3**

Source: 2024 FFIEC Census Data
2024 Dun & Bradstreet Data
Note: Percentages may not total 100.0 percent due to rounding.

Table C-7

Distribution of 2023–2024 Home Mortgage Lending by Income Level of Geography
Assessment Area: Crawford County

Geographic Income Level	Bank and Aggregate Loans						Owner-Occupied Units %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	5	13.2	5.0	1,405	21.5	4.7	4.2
Middle	27	71.1	72.3	4,289	65.7	70.6	72.5
Upper	6	15.8	22.7	834	12.8	24.7	23.4
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0.0
Total	**38**	**100.0**	**0.0**	**6,528**	**100.0**	**0.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table C-8

Distribution of 2023–2024 Small Business Lending by Income Level of Geography
Assessment Area: Crawford County

Geographic Income Level	Bank and Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	0	0.0	0.0	0	0	0.0	0.0
Moderate	4	9.3	9.5	124	4.7	10.1	17.5
Middle	34	79.1	64.3	1,772	67.5	72.2	62.0
Upper	5	11.6	26.1	729	27.8	17.6	20.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.6	0	0.0	0.1	0.0
Total	**43**	**100.0**	**100.0**	**2,625**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2023–2024 Dun & Bradstreet Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table C-9

Distribution of 2023–2024 Home Mortgage Lending by Borrower Income Level
Assessment Area: Crawford County

Borrower Income Level	Bank and Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	2	5.4	3.5	192	3.2	1.6	21.0
Moderate	8	21.6	13.1	828	13.8	8.8	15.5
Middle	7	18.9	20.5	1,038	17.3	16.8	20.9
Upper	10	27.0	37.9	1,837	30.6	43.8	42.6
Unknown	10	27.0	25.0	2,103	35.1	29.0	0.0
Total	**37**	**100.0**	**100.0**	**5,998**	**100.0**	**100.0**	**100.0**

Source: 2023–2024 FFIEC Census Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.
Multifamily loans are not included in the borrower distribution analysis.

Table C-10

Distribution of 2023–2024 Small Business Lending by Revenue Size of Businesses
Assessment Area: Crawford County

	Bank and Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
By Revenue							
$1 Million or Less	43	100.0	57.4	2,625	100.0	28.8	89.0
Over $1 Million	0	0.0	42.6	0	0.0	71.2	11.0
Revenue Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	**43**	**100.0**	**100.0**	**2,625**	**100.0**	**100.0**	**100.0**
By Loan Size							
$100,000 or Less	39	90.7	93.2	1,485	56.6	38.1	
$100,001 – $250,000	2	4.7	3.7	364	13.9	16.6	
$250,001 – $1 Million	2	4.7	3.2	776	29.6	45.2	
Total	**43**	**100.0**	**100.0**	**2,625**	**100.0**	**100.0**	
By Loan Size and Revenue $1 Million or Less							
$100,000 or Less	39	90.7		1,485	56.6		
$100,001 – $250,000	2	4.7		364	13.9		
$250,001 – $1 Million	2	4.7		776	29.6		
Total	**43**	**100.0**		**2,625**	**100.0**		

Source: 2023–2024 FFIEC Census Data
2023–2024 Dun & Bradstreet Data
2016–2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

APPENDIX D – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Combined Statistical Area (CSA): As defined by the Office of Management and Budget, a CSA is a combination of adjacent metropolitan statistical areas and micropolitan statistical areas that demonstrate economic or social linkage.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of $1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan Division (MD): As defined by the Office of Management and Budget, an MD is a division of a metropolitan statistical area based on specific criteria including commuting patterns. Only a metropolitan statistical area that has a population of at least 2.5 million may be divided into MDs.

Metropolitan Statistical Area (MSA): As defined by the Office of Management and Budget, an MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan statistical area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose in community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of $1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of $500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.