PUBLIC DISCLOSURE

April 21, 2026

COMMUNITY REINVESTMENT ACT
PERFORMANCE EVALUATION

Farmers State Bank
RSSD# 542854

103 East Second Street
Pine Bluffs, Wyoming 82082

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

Farmers State Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's loan-to-deposit ratio (LTD) is reasonable given the bank's size, financial condition, and assessment area (AA) credit needs.
- A majority of the bank's loans are originated inside the AA.
- A reasonable distribution of loans occurs throughout the bank's AA.
- Lending reflects an excellent distribution among individuals of different income levels, including low- and moderate-income (LMI), and businesses and farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, aggregate lending data, and credit needs. Lending performance was assessed within the bank's single AA**.** Examiners reviewed the following data:

- The bank's 15-quarter average LTD ratio.
- The universe of 35 small business loans originated in the review period of April 19, 2022, through December 31, 2024.
- The universe of 30 small farm loans originated in the review period of April 19, 2022, through December 31, 2024.
- The universe of 43 motor vehicle loans originated in the review period of April 19, 2022, through December 31, 2024.

For this evaluation, greater weight was placed on small business and small farm lending due to the bank's lending strategy and portfolio composition.

DESCRIPTION OF INSTITUTION

The bank is a community bank headquartered in Pine Bluffs, Wyoming. The bank's characteristics include the following:

- The bank is a wholly-owned subsidiary of Commercial Bancorp.
- The bank has total assets of $31.4 million as of September 30, 2025.
- The bank has one location in Pine Bluffs, Wyoming.
- The bank operates five cash-only automated teller machines in the city of Pine Bluffs.
- As shown in the table below, the bank's primary business focus is commercial and agricultural lending.

Table 1

Composition of Loan Portfolio as of September 30, 2025		
Loan Type	**$(000)**	**%**
Construction and Land Development	1,357	8.4
Farmland	1,416	8.8
1 to 4-Family Residential Real Estate	5,260	32.7
Multifamily Residential Real Estate	0	0.0
Nonfarm Nonresidential Real Estate	4,360	27.1
Agricultural	902	5.6
Commercial and Industrial	1,867	11.6
Consumer	946	5.9
Other	0	0.0
Gross Loans	16,108	100.0
Note: Percentages may not total 100.0 percent due to rounding.		

The bank was rated Satisfactory under the CRA at its April 18, 2022, performance evaluation. There are no known legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its communities.

DESCRIPTION OF ASSESSMENT AREA

The bank's AA consists of the eastern portion of Laramie County and includes census tracts 0020.01 and 0020.02. The Cheyenne, Wyoming Metropolitan Statistical Area (Cheyenne MSA) is comprised of Laramie County in its entirety. (see Appendix A for additional demographic data).

- The AA delineation remains unchanged since the prior CRA evaluation. At the previous evaluation, the AA was comprised of one middle-income census tract; which has since been separated into one middle- and one upper-income census tracts for this evaluation.
- The delineated AA is primarily rural in nature; however, the AA contains the larger townships of Pine Bluffs, Albin, and Burns.

- According to the June 30, 2024, Federal Deposit Insurance Corporation (FDIC) Deposit Market Share Report, the bank had a deposit market share of 1.0 percent which ranked 17th out of 20 FDIC-insured depository institutions with branch offices operating in the AA.
- To further augment the CRA evaluation, two previously conducted interviews with members of the communities in the bank's AA were referenced to better ascertain the credit needs of the communities, the responsiveness of the area banks in meeting those needs, and the local economic conditions. The community members represented an economic development organization.

Table 2

Population Change Assessment Area: Laramie County			
Area	**2015 Population**	**2020 Population**	**Percent Change**
Laramie County	95,431	100,512	5.3
Wyoming	579,679	576,851	(0.5)

Source: 2020 U.S. Census Bureau: Decennial Census
2011-2015 U.S. Census Bureau: American Community Survey
All data presented is at the county level and some values may be different than expected for this AA, which includes a partial county.

- The population of the bank's delineated AA is 10,695, which accounts for approximately 10.6 percent of the total population of Laramie County.
- According to Data USA, the towns of Pine Bluffs, Albin, and Burns account for 1,997 residents, which is approximately 2.0 percent of the total population of Laramie County.
- According to Data USA, the 2024 population of Laramie County is 101,060, which reflects an increase of 5.9 percent since 2015 and 0.5 percent since 2020.

Table 3

Median Family Income Change Assessment Area: Laramie County			
Area	**2015 Median Family Income**	**2020 Median Family Income**	**Percent Change**
Laramie County	82,743	82,325	(0.5)
Wyoming	79,970	81,290	1.7

Source: 2011-2015 U.S. Census Bureau: American Community Survey
2016-2020 U.S. Census Bureau: American Community Survey
Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.
All data presented is at the county level and some values may be different than expected for this AA, which includes a partial county.

- The portion of families in the AA living below the poverty level, at 8.2 percent, is higher than the Laramie County figure of 5.8 percent.
- The AA's median family income is $93,846, which is above Laramie County and the state of Wyoming median figures at $82,325 and $81,290, respectively.

- According to the U.S. Bureau of Labor Statistics, workers in the Cheyenne MSA have a lower average hourly wage at $29.97 compared to the nationwide average of $32.66.

Table 4

Housing Cost Burden Assessment Area: Laramie County						
Area	**Cost Burden – Renters**			**Cost Burden – Owners**		
	Low-Income	**Moderate-Income**	**All Renters**	**Low-Income**	**Moderate-Income**	**All Owners**
Laramie County	74.5	29.7	38.1	66.7	39.2	19.5
Wyoming	68.7	24.1	36.4	53.9	28.2	17.2

Cost Burden is housing cost that equals 30 percent or more of household income.
Source: U.S. Department of Housing and Urban Development (HUD), 2017-2021 Comprehensive Housing Affordability Strategy
All data presented is at the county level and some values may be different than expected for this AA, which includes a partial county.

- The percentage of owner-occupied units in the AA, at 82.6 percent, is above Laramie County and the state of Wyoming figures of 66.5 percent and 59.4 percent, respectively.
- The median housing value in the AA of $283,631 is above the Laramie County figure of $239,900 and the state of Wyoming figure of $228,000.
- The AA's affordability ratio[1] of 30.9 percent is comparable to the Laramie County ratio of 28.9 percent and the state of Wyoming ratio of 28.6 percent.

Table 5

Unemployment Rates Assessment Area: Laramie County					
Area	**2020**	**2021**	**2022**	**2023**	**2024**
Laramie County	5.2	4.1	3.5	3.0	3.4
Wyoming	5.9	4.5	3.4	2.9	3.2

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics
All data presented is at the county level and some values may be different than expected for this AA, which includes a partial county.

- The primary employment industries in Laramie County are retail trade, health care and social assistance, and the accommodation and food services sector.
- According to the community members, the major employers in the area include the Air Force, Microsoft, and the Cheyenne Regional Medical Center. In addition, large projects underway with Meta and the Air Force are forecasted to generate employment opportunities and population growth in the area.

[1] Affordability ratios are calculated using the median household income and median housing values, with the lower ratios indicating less affordable housing.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

The bank's overall lending test performance is Satisfactory. When evaluating the bank's lending performance, greater consideration was given to the volume of loan originations rather than the dollar amount, as it is more representative of the number of individuals and entities served.

Loan-to-Deposit Ratio

This performance criterion evaluates the bank's average LTD ratio to determine the reasonableness of lending in light of performance context, such as the bank's capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AA, and in comparison to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size and area of operations in proximity to the bank's AA. The bank's LTD ratio is reasonable.

The bank's 15-quarter LTD ratio of 57.4 percent is comparable to the four similarly situated institutions with ratios ranging from 53.8 percent to 102.7 percent.

Table 6

Comparative LTD Ratios March 31, 2022 – September 30, 2025			
Institution	Location	Asset Size $(000)	LTD Ratio (%) 15 Quarter Average
Farmers State Bank	**Pine Bluffs, WY**	**31,445**	**57.4**
Similarly Situated Institutions			
Sidney Federal Savings and Loan Association	Sidney, NE	48,132	53.8
Bank of Estes Park	Estes Park, CO	159,148	58.7
Central Bank and Trust Company	Lander, WY	192,786	57.9
Verus Bank of Commerce	Fort Collins, CO	190,224	102.7

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AA. The bank originated a majority of loans by number inside the AA and majority by dollar outside the AA.

Several of the loans originated outside of the AA were to repeat borrowers. For example, 20 of the loans originated outside of the bank's AA, including small business, small farm, and motor vehicle loans, were related to nine customer relationships. A majority of small farm loans were originated outside of the AA, with 10 of the 16 small farm loans made to repeat borrowers. Loans made outside of the AA were not concentrated in one geographic area; rather, they were dispersed in multiple adjoining counties.

Table 7

Lending Inside and Outside the Assessment Area								
Loan Type	**Inside**				**Outside**			
	#	**#%**	**$(000)**	**$%**	**#**	**#%**	**$(000)**	**$%**
Consumer (Motor Vehicle)	31	72.1	445	56.2	12	27.9	346	43.8
Small Business	19	54.3	1,633	39.8	16	45.7	2,465	60.2
Small Farm	14	46.7	699	36.0	16	53.3	1,246	64.0
Total Loans	**64**	**59.3**	**2,777**	**40.6**	**44**	**40.7**	**4,057**	**59.4**
Note: Percentages may not total 100.0 percent due to rounding.								

Geographic Distribution of Loans

This performance criterion evaluates the bank's distribution of lending within its AA by income level of census tracts with consideration given to the dispersion of loans throughout the AA. The bank's geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA. The bank's AA does not contain low- or moderate-income census tracts. Therefore, the analysis was conducted on lending in the AA's middle- and upper-income census tracts.

Small Business Lending

The geographic distribution of small business lending is reasonable. The distribution of small business lending in the middle-income census tract was comparable to aggregate lending data and comparable to the demographic figure, which represents the percentage of businesses operating in these tracts by income level of geography. The distribution of small business lending in the upper-income tract was comparable to aggregate lending data and comparable to the demographic figure.

Additionally, an analysis of the dispersion of lending among the geographies of different income levels was conducted. No conspicuous gaps or lapses in lending were identified.

Table 8

Distribution of 2022 to 2024 Small Business Lending By Income Level of Geography Assessment Area: Laramie County							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	9	47.4	41.2	630	38.6	39.4	46.7
Upper	10	52.6	58.8	1,004	61.5	60.6	53.3
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	19	100.0	100.0	1,632	100.0	100.0	100.0

Source: 2022 - 2024 FFIEC Census Data
2022 - 2024 Dun & Bradstreet Data
2016 - 2020 U.S. Census Bureau: American Community Survey

<u>Small Farm Lending</u>

The geographic distribution of small farm lending is reasonable. The distribution of small farm lending in the middle-income census tract was comparable to aggregate lending data and comparable to the demographic figure, which represents the percentage of farms operating in these tracts by income level of geography. The distribution of small farm lending in the upper-income tract was comparable to aggregate lending data and comparable to the demographic figure.

Additionally, an analysis of the dispersion of lending among the geographies of different income levels was conducted. No conspicuous gaps or lapses in lending were identified.

Table 9

Distribution of 2022 to 2024 Small Farm Lending By Income Level of Geography Assessment Area: Laramie County							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	5	35.7	46.1	107	15.3	47.5	35.9
Upper	9	64.3	53.9	592	84.7	52.5	64.1
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	699	100.0	100.0	100.0

Source: 2022 - 2024 FFIEC Census Data
2022 - 2024 Dun & Bradstreet Data
2016 - 2020 U.S. Census Bureau: American Community Survey

Motor Vehicle Lending

The geographic distribution of motor vehicle lending is reasonable. The distribution of consumer lending in the middle-income census tract was above the demographic figure, which represents the percentage of households by income level of census tracts. The distribution of consumer lending in the upper-income tract was below the demographic figure.

Additionally, an analysis of the dispersion of lending among the geographies of different income levels was conducted. No conspicuous gaps or lapses in lending were identified.

Table 10

Distribution of 2022 to 2024 Motor Vehicle Lending By Income Level of Geography Assessment Area: Laramie County					
Geographic Income Level	Bank Loans				Households %
	#	#%	$(000)	$%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0.0
Middle	21	67.7	253	56.9	41.6
Upper	10	32.3	193	43.4	58.4
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	31	100.0	445	100.0	100.0

Source: 2022 - 2024 FFIEC Census Data
2016 - 2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Lending to Borrowers of Different Income Levels and to Businesses and Farms of Different Sizes

This performance criterion evaluates the bank's lending to borrowers of different income levels and businesses and farms of different sizes. The bank's lending has an excellent distribution among individuals of different income levels and businesses and farms of different sizes.

<u>Small Business Lending</u>

The borrower distribution of small business lending is reasonable. The distribution of small business lending to businesses with annual revenues of one million dollars or less was comparable to aggregate lending data and comparable to the demographic figure, which represents the total percentage of businesses in the AA with revenues of one million dollars or less.

Additionally, 11 of 12 loans that were made to businesses with revenues of one million dollars or less were made in amounts of $100k or less, which demonstrates the bank's willingness to originate loans in lower amounts that are typically requested by smaller business entities.

Table 11

Distribution of 2022 to 2024 Small Business Lending By Revenue Size of Businesses Assessment Area: Laramie County							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
By Revenue							
$1 Million or Less	12	63.2	55.1	706	43.3	29.3	90.8
Over $1 Million	7	36.8		926	56.7		7.1
Revenue Unknown	0	0.0		0	0.0		2.1
Total	19	100.0		1,632	100.0		100.0
By Loan Size							
$100,000 or Less	16	84.2	94.9	742	45.5	50.1	
$100,001 - $250,000	0	0.0	3.4	0	0.0	18.7	
$250,001 - $1 Million	3	15.8	1.7	890	54.5	31.1	
Total	19	100.0	100.0	1,632	100.0	100.0	
By Loan Size and Revenues $1 Million or Less							
$100,000 or Less	11	91.7		435	61.4		
$100,001 - $250,000	0	0.0		0	0.0		
$250,001 - $1 Million	1	8.3		273	38.6		
Total	12	100.0		708	100.0		

Source: 2022 - 2024 FFIEC Census Data
2022 - 2024 Dun & Bradstreet Data
2016 - 2020 U.S. Census Bureau: American Community Survey

Small Farm Lending

The borrower distribution of small farm lending is excellent. The distribution of small farm lending to farms with annual revenues of one million dollars or less was above aggregate lending data and comparable to the demographic figure, which represents the total percentage of farms in the AA with revenues of one million dollars or less.

Additionally, 11 of 12 loans that were made to farms with revenues of one million dollars or less were made in amounts of $100k or less, which demonstrates the bank’s willingness to originate loans in lower amounts that are typically requested by smaller farm entities.

Table 12

Distribution of 2022 to 2024 Small Farm Lending By Revenue Size of Businesses Assessment Area: Laramie County							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	#%	#%	$(000)	$%	$%	
By Revenue							
$1 Million or Less	12	85.7	40.0	534	76.4	38.3	97.9
Over $1 Million	1	7.1		150	21.5		2.1
Revenue Unknown	1	7.1		15	2.1		0.0
Total	14	100.0		699	100.0		100.0
By Loan Size							
$100,000 or Less	12	85.7	81.1	399	57.1	31.1	
$100,001 - $250,000	2	14.3	12.2	300	42.9	30.9	
$250,001 - $500,000	0	0.0	6.7	0	0.0	38.0	
Total	14	100.0	100.0	699	100.0	100.0	
By Loan Size and Revenues $1 Million or Less							
$100,000 or Less	11	91.7		384	71.9		
$100,001 - $250,000	1	8.3		150	28.1		
$250,001 - $500,000	0	0.0		0	0.0		
Total	12	100.0		534	100.0		

Source: 2022 - 2024 FFIEC Census Data
2022 - 2024 Dun & Bradstreet Data
2016 - 2020 U.S. Census Bureau: American Community Survey

<u>Motor Vehicle Lending</u>

The borrower distribution of motor vehicle lending is excellent. The distribution of consumer lending to low-income borrowers was above the demographic figure, which represents the percentage of households by household income. The distribution of consumer lending to moderate-income borrowers was also above the demographic figure.

Table 13

Distribution of 2022 to 2024 Motor Vehicle Lending By Borrower Income Level Assessment Area: Laramie County					
Borrower Income Level	**Bank Loans**				**Households by Household Income %**
	#	**#%**	**$(000)**	**$%**	
Low	15	48.4	186	41.8	14.5
Moderate	9	29.0	109	24.5	12.7
Middle	4	12.9	58	13.0	19.6
Upper	3	9.7	93	20.9	53.2
Unknown	0	0.0	0	0.0	0.0
Total	31	100.0	445	100.0	100.0

Source: 2022 - 2024 FFIEC Census Data
2016 - 2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

APPENDIX A – DEMOGRAPHIC INFORMATION

Table A-1

2024 Laramie County Demographics

Income Categories	Tract Distribution #	Tract Distribution %	Families by Tract Income #	Families by Tract Income %	Families < Poverty Level as % of Families by Tract #	Families < Poverty Level as % of Families by Tract %	Families by Family Income #	Families by Family Income %
Low	0	0.0	0	0.0	0	0.0	416	13.9
Moderate	0	0.0	0	0.0	0	0.0	500	16.7
Middle	1	50.0	1,247	41.6	119	9.5	646	21.5
Upper	1	50.0	1,754	58.4	128	7.3	1,439	48.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**2**	**100.0**	**3,001**	**100.0**	**247**	**8.2**	**3,001**	**100.0**

	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	1,632	1,390	43.2	85.2	138	8.5	104	6.4
Upper	2,264	1,828	56.8	80.7	320	14.1	116	5.1
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	**3,896**	**3,218**	**100.0**	**82.6**	**458**	**11.8**	**220**	**5.6**

	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = $1 Million		Over $1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	159	47.2	148	47.6	8	40.0	3	50.0
Upper	178	52.8	163	52.4	12	60.0	3	50.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**337**	**100.0**	**311**	**100.0**	**20**	**100.0**	**6**	**100.0**
Percentage of Total Businesses:				**92.3**		**5.9**		**1.8**

	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = $1 Million		Over $1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	31	36.5	31	37.3	0	0.0	0	0.0
Upper	54	63.5	52	62.7	2	100.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**85**	**100.0**	**83**	**100.0**	**2**	**100.0**	**0**	**0.0**
Percentage of Total Farms:				**97.6**		**2.4**		**0.0**

Source: 2024 FFIEC Census Data
2016 - 2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table A-2

2023 Laramie County Demographics								
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = $1 Million		Over $1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	187	46.8	170	46.8	11	39.3	6	66.7
Upper	213	53.3	193	53.2	17	60.7	3	33.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**400**	**100.0**	**363**	**100.0**	**28**	**100.0**	**9**	**100.0**
Percentage of Total Businesses:				**90.8**		**7.0**		**2.3**
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = $1 Million		Over $1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	36	36.0	36	36.7	0	0.0	0	0.0
Upper	64	64.0	62	63.3	2	100.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**100**	**100.0**	**98**	**100.0**	**2**	**100.0**	**0**	**0.0**
Percentage of Total Farms:				**98.0**		**2.0**		**0.0**

Source: 2023 FFIEC Census Data
2016 - 2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table A-3

2022 Laramie County Demographics								
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = $1 Million		Over $1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	182	46.3	164	46.6	12	37.5	6	66.7
Upper	211	53.7	188	53.4	20	62.5	3	33.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**393**	**100.0**	**352**	**100.0**	**32**	**100.0**	**9**	**100.0**
Percentage of Total Businesses:				**89.6**		**8.1**		**2.3**
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = $1 Million		Over $1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	35	35.4	35	36.1	0	0.0	0	0.0
Upper	64	64.6	62	63.9	2	100.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	**99**	**100.0**	**97**	**100.0**	**2**	**100.0**	**0**	**0.0**
Percentage of Total Farms:				**98.0**		**2.0**		**0.0**

Source: 2022 FFIEC Census Data
2016 - 2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

APPENDIX B – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of $1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of $1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of $500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.