



PUBLIC DISCLOSURE

June 9, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Platte Valley Bank
RSSD# 580155

2201 Main Street
Torrington, Wyoming 82240

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

TABLE OF CONTENTS

Institution's Community Reinvestment Act Rating	2
Scope of Examination	2
Description of Institution	3
Conclusions with Respect to Performance Tests.....	4
Fair Lending or Other Illegal Credit Practices Review	7
Southeast Wyoming Nonmetropolitan Assessment Area (Full-Scope Review)	
Description of Institution's Operations	8
Conclusions with Respect to Performance Tests.....	11
Casper MSA Metropolitan Assessment Area (Full-Scope Review)	
Description of Institution's Operations	19
Conclusions with Respect to Performance Tests.....	21
Cheyenne MSA Metropolitan Assessment Area (Limited-Scope Review)	
Description of Institution's Operations	27
Conclusions with Respect to Performance Tests.....	27
Appendix A – Map of the Assessment Areas	28
Appendix B – Demographic Information.....	31
Appendix C – Limited-Scope Review Assessment Area Tables	35
Appendix D – Glossary	41

INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

This institution is rated: ***Satisfactory.***
The Lending Test is rated: ***Satisfactory.***
The Community Development Test is rated: ***Satisfactory.***

Platte Valley Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria under the Lending and Community Development Tests:

- The bank's net loan-to-deposit ratio (NLTD) is more than reasonable given the bank's size, financial condition, and assessment areas (AAs) credit needs.
- A majority of the bank's loans are originated inside the AAs.
- A reasonable distribution of loans occurs throughout the bank's AAs.
- Lending reflects a reasonable distribution among individuals of different income levels, including low- and moderate-income (LMI), and businesses of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.
- Community development (CD) activity reflects adequate responsiveness to CD needs of its AAs.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Intermediate Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. In addition, available aggregate data for the most recent three years (2021, 2022, and 2023) was referenced for additional perspective to gauge credit demand within the bank's AA. Performance was assessed within the bank's three AAs. The Southeast Wyoming AA and the Casper Metropolitan Statistical Area (MSA) AA were assessed using a full-scope review. The Cheyenne MSA AA was assessed using a limited-scope review. Examiners reviewed the following data:

- The bank's 13-quarter average NLTD ratio;
- A universe of 381 HMDA loans originated between January 1, 2023, and December 31, 2024;
- A statistical sample of 171 small business loans originated between January 1, 2024, and December 31, 2024; and

- CD loans, qualified investments, and CD services from July 1, 2021, to December 31, 2024.

For this evaluation, more weight was placed on the bank's performance within the Southeast Wyoming AA when determining the overall institution rating given the bank's loan and deposit volumes and deposit market share. In terms of products, small business and home mortgage lending were weighted equally. Additionally, more consideration was given to the volume of loan originations than the dollar amount, as this represents the numbers of individuals or entities served. Furthermore, for home mortgage lending, emphasis was placed on the bank's performance in comparison to aggregate lending data (aggregate lending) rather than in comparison to respective demographic figures, as aggregate lending is considered representative of credit demand.

DESCRIPTION OF INSTITUTION

The bank is a community bank headquartered in Torrington, Wyoming. The bank's characteristics include:

- The bank is a wholly owned subsidiary of Platte Valley Financial Service Companies, Inc. headquartered in Scottsbluff, Nebraska.
- The bank has one lending subsidiary, C.H. Brown, which provides commercial financing for an array of agricultural, industrial, transportation and construction equipment. This subsidiary operates in a niche market and provides financing nationwide.
- The bank has total assets of \$732.9 million as of December 31, 2024.
- In addition to the main office in Torrington, the bank operates five additional locations in Wyoming with two locations in Cheyenne, one location in Wheatland, and two locations in Casper. All locations have drive-up facilities and full-service automated teller machines (ATMs). Additionally, two off-site cash-only ATMs are located within the cities of Torrington and Wheatland.
- As shown in the Table 1 below, the bank's primary business focus is residential real estate and commercial lending.

Table 1

Composition of Loan Portfolio as of December 31, 2024		
Loan Type	\$(000)	%
Construction and Land Development	36,660	5.8
Farmland	66,439	10.6
1- to 4-Family Residential Real Estate	133,717	21.3
Multifamily Residential Real Estate	11,628	1.8
Nonfarm Nonresidential Real Estate	174,364	27.7
Agricultural	37,770	6.0
Commercial and Industrial	127,235	20.2
Consumer	33,789	5.4
Other	7,507	1.2
Gross Loans	629,109	100.0
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>		

The bank was rated Satisfactory under the CRA at its March 7, 2022, performance evaluation. There are no known legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its communities.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA¹

LENDING TEST

This performance evaluation first discusses the bank's overall performance, followed by an in-depth evaluation of performance in the Southeast Wyoming and Casper MSA AAs (full-scope reviews) and a brief discussion of performance in the Cheyenne MSA AA (limited-scope review). The bank's overall lending test performance is Satisfactory.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the bank's average NLTD ratio to determine the reasonableness of lending considering performance context, such as the bank's capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AAs, and in comparison to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size, product offerings, market share, and location. The bank's NLTD ratio is more than reasonable as it is higher than the range of NLTD ratios reported by three similarly situated institutions.

¹ The net loan-to-deposit ratio and percentage of loans and other lending-related activity in the assessment area only apply to the institution overall. No discussion of these performance criteria applies to sections of the performance evaluation related to assessment areas.

Table 2

Comparative NLTD Ratios December 31, 2021 – December 31, 2024			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			13-Quarter Average
Platte Valley Bank	Torrington, WY	732,894	94.5
Similarly Situated Institutions			
Wyoming Bank & Trust Company	Cheyenne, WY	341,522	43.6
First Northern Bank of Wyoming	Buffalo, WY	857,808	64.6
Jonah Bank	Casper, WY	531,594	66.6

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AAs. The bank originated a majority of total loans, by number and dollar, inside the AAs. However, the bank originated a majority of its small business loans outside its AAs, primarily attributed to the bank's lending affiliate, C.H. Brown, which conducts commercial-related equipment lending activities on a nationwide scale.

Table 3

Lending Inside and Outside the Assessment Area								
Loan Type	Inside				Outside			
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%
Home Improvement	12	85.7	937	90.8	2	14.3	95	9.2
Home Purchase - Conventional	132	84.6	27,015	75.3	24	15.4	8,838	24.7
Home Purchase - FHA	40	97.6	8,384	97.7	1	2.4	196	2.3
Home Purchase - VA	11	84.6	2,947	80.9	2	15.4	694	19.1
Multi-Family Housing	3	50.0	1,438	75.5	3	50	466	24.5
Other Purpose Closed-End	36	87.8	2,165	89.6	5	12.2	252	10.4
Refinancing	102	92.7	18,374	89.6	8	7.3	2,129	10.4
Total HMDA related	336	88.2	61,260	82.9	45	11.8	12,670	17.1
Small Business	35	20.5	3,172	29.3	136	79.5	7,640	70.7
TOTAL LOANS	371	67.2	64,432	76.0	181	32.8	20,310	24.0

Note: Percentages may not total 100.0 percent due to rounding.

The remaining loan distribution analyses discussed in this performance evaluation considered only those loans originated within the bank's AAs.

Geographic Distribution of Loans

This performance criterion evaluates the bank's distribution of lending within its AAs by income level of census tracts with consideration given to the dispersion of loans throughout the AAs. The bank's overall geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the

AAs. Lending performance for the geographic distribution in the Cheyenne MSA AA was consistent with the performance in the full-scope reviews of Southeast Wyoming AA and the Casper MSA AA.

Lending to Borrowers of Different Income Levels and to Businesses of Different Sizes

This performance criterion evaluates the bank's lending to borrowers of different income levels and businesses of different revenue sizes. The bank's lending has an overall reasonable distribution among individuals of different income levels and businesses of different sizes. Lending performance for the borrower distribution in the Cheyenne MSA AA was consistent with the performance in the full-scope reviews of Southeast Wyoming AA and the Casper MSA AA.

COMMUNITY DEVELOPMENT TEST

The CD test evaluates the bank's responsiveness to CD needs of its AAs through CD loans, qualified investments, and CD services, considering the bank's capacity and the need and availability of such opportunities in the bank's AAs.

The bank's overall CD test performance is Satisfactory and demonstrates adequate responsiveness. For this evaluation, examples of qualified activities included:

- Eight small business loans, including several that meet the Small Business Investment Company (SBIC) size eligibility requirements totaling \$2.8MM for economic development purposes in the Cheyenne MSA AA.
- Two municipal bonds totaling \$5.5 million (MM) supporting affordable housing needs in the Casper MSA AA.
- 12 donations in the Southeast Wyoming AA totaling approximately \$8.0 thousand (M) supporting various community service needs for low- and moderate-income (LMI) individuals and families, as well as supporting revitalization and stabilization in an underserved county.

Table 4

Community Development Activity - All									
Community Development Purpose	Community Development Loans		Qualified Investments						Community Development Services
			Investments		Donations		Total Investments		
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#
Affordable Housing	0	0	2	5,541	2	2	4	5,543	0
Community Services	0	0	0	0	30	30	30	30	5
Economic Development	21	3,843	0	0	0	0	0	0	6
Revitalization and Stabilization	1	10	0	0	6	3	6	3	0
Totals	22	3,853	2	5,541	38	35	40	5,573	11

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

**SOUTHEAST WYOMING ASSESSMENT AREA
NONMETROPOLITAN AREA
(Full-Scope Review)**

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE SOUTHEAST WYOMING AA

The bank's Southeast Wyoming AA consists of the entireties of Platte and Goshen counties in Wyoming. Refer to Appendix A for an AA map and Appendix B for additional demographic data.

- No changes have been made to the AA delineation since the prior exam.
- The AA's composition is comprised of 1 moderate-income census tract and 6 middle-income census tracts based on 2016-2020 five-year American Community Survey (2020 ACS) data. At the previous evaluation, the AA was comprised of two moderate- and four middle-income census tracts.
- According to the FFIEC's List of Distressed and Underserved Nonmetropolitan Middle-Income Census Tracts, three census tracts in Platte County are classified as underserved.
- The bank operates two branches within this AA, including the main office in Torrington, Wyoming, and a branch office in Wheatland, Wyoming. Further, the bank maintains two full-service ATMs, one at each branch location.
- The bank also operates two off-site cash dispensing ATMs, with one located at a Torrington grocery store and the other in a Wheatland gas station.
- According to the June 30, 2024, Federal Deposit Insurance Corporation (FDIC) Deposit Market Share Report, the bank maintains a 34.3 percent market share, ranking 2nd out of 7 FDIC-insured institutions operating from 13 total offices.
- To further augment the CRA performance evaluation, two interviews were referenced; an interview with a member of the community from a previously conducted CRA evaluation of a financial institution in the bank's AA, and one additional interview was conducted to ascertain the credit needs of the community, the responsiveness of area banks in meeting those credit needs, and perspectives on local economic and demographic characteristics. The community members represent an area economic development organization and an affordable housing organization.

Table 5

Population Change Assessment Area: Southeast Wyoming			
Area	2015 Population	2020 Population	Percent Change
Southeast Wyoming	22,294	21,103	(5.3)
Goshen County, WY	13,544	12,498	(7.7)
Platte County, WY	8,750	8,605	(1.7)
NonMSA Wyoming	404,237	396,384	(1.9)
Wyoming	579,679	576,851	(0.5)
Source: 2020 U.S. Census Bureau: Decennial Census 2011-2015 U.S. Census Bureau: American Community Survey			

- According to U.S. Census Bureau data, the AA's population of 21,103 residents accounts for 3.6 percent of the statewide population and 5.3 percent of the nonmetropolitan population.
- Torrington, WY is the most populous city in the AA, with 6,119 residents in 2020.
- The AA's population has declined since 2015, including declines in both Goshen County and Platte County.
- The population of residents aged 65 and older account for 15.13 percent of the AA's population, which was also comparable to the statewide figure of 16.6 percent and the nonmetropolitan figure of 15.1 percent.

Table 6

Median Family Income Change Assessment Area: Southeast Wyoming			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
Southeast Wyoming	63,898	68,629	7.4
Goshen County, WY	62,220	66,584	7.0
Platte County, WY	63,836	73,125	14.6
NonMSA Wyoming	79,576	81,346	2.2
Wyoming	79,970	81,290	1.7
Source: 2011-2015 U.S. Census Bureau: American Community Survey 2016-2020 U.S. Census Bureau: American Community Survey Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.			

- The AA's growth in median family income was above the figures for the statewide rural areas and the state of Wyoming from 2015 to 2020.
- Based on 2020 ACS data, the portion of AA families living below the poverty level, at 5.5 percent, was below the figure for statewide rural areas at 6.9 percent, and below the state of Wyoming at 6.7 percent.

Table 7

Housing Cost Burden Assessment Area: Southeast Wyoming						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Southeast Wyoming	57.0	8.7	29.9	42.9	18.5	15.0
Goshen County, WY	54.7	11.3	27.5	48.8	21.8	17.0
Platte County, WY	60.2	2.9	34.0	34.3	14.9	12.6
NonMSA Wyoming	65.8	21.4	34.8	50.9	24.6	16.4
Wyoming	68.7	24.1	36.4	53.9	28.2	17.2
<i>Cost Burden is housing cost that equals 30 percent or more of household income.</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2017-2021 Comprehensive Housing Affordability Strategy</i>						

- The median housing value in the AA at \$186,225 was below both the statewide rural figure of \$224,863 and the state of Wyoming figure of \$228,000.
- Of the total housing units in the AA, approximately 61.6 percent of units are owner-occupied; 21.8 percent are rental; and 16.7 percent are vacant. Within the AA's moderate-income tract, approximately 66.0 percent of units are owner-occupied; 27.3 percent are rental; and 6.8 percent are vacant.
- A community contact indicated that there is always a need for more affordable housing, based on the greater population of residents over the age of 62 years in the area.

Table 8

Unemployment Rates Assessment Area: Southeast Wyoming					
Area	2019	2020	2021	2022	2023
Southeast Wyoming	3.7	4.7	3.8	3.0	2.7
Goshen County, WY	3.8	4.4	3.5	2.8	2.6
Platte County, WY	3.6	5.1	4.1	3.4	2.9
NonMSA Wyoming	3.7	5.7	4.4	3.3	2.8
Wyoming	3.7	5.9	4.5	3.4	2.9
<i>Source: Bureau of Labor Statistics: Local Area Unemployment Statistics</i>					

- Area unemployment figures in 2023 have trended downward since their peak at the onset of the pandemic in 2020, which is consistent with figures for statewide rural areas and the state of Wyoming.
- The largest employment sectors in the AA include government (2,242 employees), retail trade (744), healthcare and social assistance (732), and accommodation and food services (726).

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE SOUTHEAST WYOMING AA

LENDING TEST

The bank's performance in the Southeast Wyoming AA is reasonable. Overall, the bank's geographic distribution and borrower distribution of loans among individuals of different income levels and businesses of different sizes is reasonable.

The home mortgage lending evaluation for this AA included a review of total home mortgage lending as well as home purchase lending. Home refinance, home improvement, and multifamily loans were not evaluated at the individual product level based on having lending volumes too low to conduct a meaningful analysis.

Geographic Distribution of Loans

The bank's geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA. The geographic distribution of home mortgage and small business lending is reasonable.

Total Home Mortgage Lending

The geographic distribution of total home mortgage loans is reasonable. In 2023, the bank's total home mortgage lending was below aggregate lending levels by number and dollar volume, as well as the demographic figure, which represents the percentage of owner-occupied housing units located within each respective census tract income designation. However, the bank's 2024 lending was above the performance of 2023 lending. For 2024, the bank's performance in the moderate-income census tract was comparable to the demographic figure.

Performance is considered reasonable due to several market, geographic, and demographic factors. The bank faces competition from six other FDIC-insured institutions operating from 11 offices in the AA. Additionally, the AA is predominantly rural, comprised mostly of farmland, which may inhibit home building and expansion in the area. While the main branch is located in close proximity to the AA's moderate-income tract in the city of Torrington, the second branch is located on the far west side the AA, approximately 50.0 miles away in a middle-income tract. The North Platte River, which runs along the southern border of the city of Torrington may also serve as a physical barrier, creating a natural separation between the moderate-income geography and the large southern portion of the AA, and explain the lower levels of lending. This additional information, along with the bank's performance in 2024, supports the reasonable rating.

Furthermore, an evaluation of the dispersion of home mortgage loans across all AA geographies did not identify any conspicuous gaps or lapses in lending within the AA.

Home Purchase Lending

The geographic distribution of home purchase mortgage lending is reasonable. In 2023, the geographic distribution of home purchase mortgage lending was below the aggregate lending data by number and dollar volume, and below the demographic figure. The geographic distribution of home purchase mortgage loans in 2024 reflected penetration levels above 2023 lending patterns. For 2024, the bank's performance in the moderate-income census tracts was comparable to the demographic figure. Performance is considered reasonable due to the several market, geographic, and demographic factors previously noted. Furthermore, an evaluation of the dispersion of home mortgage loans did not identify any conspicuous gaps or lapses within the AA.

Table 9

Distribution of 2023 and 2024 Home Mortgage Lending By Income Level of Geography											
Assessment Area: Southeast Wyoming											
Geographic Income Level	Bank And Aggregate Loans By Year										Owner Occupied Units %
	2023						2024*				
	Bank		Agg	Bank		Agg	Bank				
	#	%	%	\$(000)	%	%	#	%	\$(000)	%	
Home Purchase Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	6	10.9	25.7	1,110	12.7	26.5	9	22.5	2,301	28.5	18.8
Middle	49	89.1	74.3	7,621	87.3	73.5	31	77.5	5,784	71.5	81.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	55	100.0	100.0	8,731	100.0	100.0	40	100.0	8,085	100.0	100.0
Refinance Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	3	8.8	15.7	211	5.1	15.2	1	4.8	543	10.9	18.8
Middle	31	91.2	84.3	3,912	94.9	84.8	20	95.2	4,417	89.1	81.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	34	100.0	100.0	4,123	100.0	100.0	21	100.0	4,960	100.0	100.0
Home Improvement Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	17.2	0	0.0	9.0	0	0.0	0	0.0	18.8
Middle	9	100.0	82.8	436	100.0	91.0	2	100.0	225	100.0	81.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	9	100.0	100.0	436	100.0	100.0	2	100.0	225	100.0	100.0
Multifamily Loans											Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	40.0
Middle	0	0.0	100.0	0	0.0	100.0	0	0.0	0	0.0	60.0
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0	0.0	100.0
Total Home Mortgage Loans											Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	9	8.1	22.7	1,321	9.4	23.7	11	15.7	2,877	21.2	18.8
Middle	102	91.9	77.3	12,758	90.6	76.3	59	84.3	10,707	78.8	81.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	111	100.0	100.0	14,079	100.0	100.0	70	100.0	13,584	100.0	100.0
Source: 2024 FFIEC Census Data											
2016-2020 U.S. Census Bureau: American Community Survey											
Note: Percentages may not total 100.0 percent due to rounding. *Aggregate data is not currently available.											
Due to limited volume in the Other Purpose LOC, Other Purpose Closed/Exempt, and Purpose Not Applicable product categories, these categories are not displayed individually but are included in the total HMDA section of the table.											

Small Business Lending

The geographic distribution of small business lending is reasonable. The bank's lending performance in the AA's moderate-income census tract was below the demographic figure, which represents the percentage of total businesses operating within each respective census tract income designation. Lending in the middle-income census tracts was comparable to the demographic figure. An analysis of dispersion was conducted and there were no lending gaps or lapses within the AA.

Performance is reasonable given the bank's strategic business strategy for commercial lending and overall low volume of loans. The bank's lending subsidiary C.H. Brown, which operates in Wheatland, Wyoming, originates a majority of its commercial loan originations nationwide, outside of the bank's AA. In addition, the bank faces competition from six area FDIC-insured financial institutions operating from 11 offices.

Table 10

Distribution of 2024 Small Business Lending By Income Level of Geography					
Assessment Area: Southeast Wyoming					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	1	9.1	150	13.1	18.9
Middle	10	90.9	995	86.9	81.1
Upper	0	0.0	0	0.0	0.0
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	11	100.0	1,145	100.0	100.0
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.					

Lending to Borrowers of Different Income Levels and to Businesses of Different Sizes

The bank's lending has a reasonable distribution among individuals of different income levels and businesses of different sizes.

Total Home Mortgage Lending

The borrower distribution of total home mortgage lending is reasonable. The distribution of 2023 lending to low-income borrowers was comparable aggregate lending data by number and dollar volume, and comparable to the demographic figure, which represents the percentage of families residing in the AA by income level. For moderate-income

borrowers, the bank's performance was also comparable to the aggregate lending data by number and dollar volume, and comparable to the demographic figure.

The borrower distribution of total home mortgage lending in 2024 reflected performance that was consistent with 2023 lending patterns

Home Purchase Lending

The borrower distribution of home purchase mortgage lending is reasonable. The distribution of 2023 lending to low-income borrowers was above aggregate lending data by number and dollar volume, and comparable to the demographic figure. For moderate-income borrowers, the bank's performance was comparable to the aggregate lending data by number and dollar volume and was also comparable to the demographic figure.

The borrower distribution of home purchase lending in 2024 reflected performance that was consistent with 2023 lending patterns.

Table 11

Distribution of 2023 and 2024 Home Mortgage Lending By Borrower Income Level											
Assessment Area: Southeast Wyoming											
Borrower Income Level	Bank And Aggregate Loans By Year										Families by Family Income %
	2023						2024*				
	Bank		Agg	Bank		Agg	Bank				
	#	#%	#%	\$(000)	%	\$%	#	#%	\$(000)	%	
Home Purchase Loans											
Low	10	18.2	9.3	1,023	11.7	6.5	3	7.5	259	3.2	21.2
Moderate	16	29.1	25.3	2,026	23.2	18.6	20	50.0	2,967	36.7	25.1
Middle	13	23.6	22.3	2,041	23.4	24.5	7	17.5	1,726	21.3	24.6
Upper	15	27.3	24.0	3,569	40.9	30.7	10	25.0	3,133	38.8	29.1
Unknown	1	1.8	19.0	72	0.8	19.8	0	0.0	0	0.0	0.0
Total	55	100.0	100.0	8,731	100.0	100.0	40	100.0	8,085	100.0	100.0
Refinance Loans											
Low	5	14.7	16.7	229	5.6	9.7	2	9.5	205	4.1	21.2
Moderate	7	20.6	16.7	1,160	28.1	17.0	6	28.6	533	10.7	25.1
Middle	10	29.4	29.4	1,050	25.5	29.6	8	38.1	2,263	45.6	24.6
Upper	9	26.5	22.5	1,364	33.1	30.9	5	23.8	1,959	39.5	29.1
Unknown	3	8.8	14.7	320	7.8	12.8	0	0.0	0	0.0	0.0
Total	34	100.0	100.0	4,123	100.0	100.0	21	100.0	4,960	100.0	100.0
Home Improvement Loans											
Low	2	22.2	13.8	117	26.8	10.6	0	0.0	0	0.0	21.2
Moderate	4	44.4	37.9	109	25.0	43.5	1	50.0	150	66.7	25.1
Middle	3	33.3	27.6	210	48.2	23.9	0	0.0	0	0.0	24.6
Upper	0	0.0	17.2	0	0.0	18.9	1	50.0	75	33.3	29.1
Unknown	0	0.0	3.4	0	0.0	3.2	0	0.0	0	0.0	0.0
Total	9	100.0	100.0	436	100.0	100.0	2	100.0	225	100.0	100.0
Total Home Mortgage Loans											
Low	18	16.2	11.3	1,398	9.9	7.3	7	10.0	511	3.8	21.2
Moderate	32	28.8	24.3	3,522	25.0	18.8	27	38.6	3,650	26.9	25.1
Middle	29	26.1	24.7	3,463	24.6	25.7	18	25.7	4,152	30.6	24.6
Upper	28	25.2	23.5	5,304	37.7	30.7	18	25.7	5,271	38.8	29.1
Unknown	4	3.6	16.2	392	2.8	17.4	0	0.0	0	0.0	0.0
Total	111	100.0	100.0	14,079	100.0	100.0	70	100.0	13,584	100.0	100.0
Source: 2024 FFIEC Census Data											
2016-2020 U.S. Census Bureau: American Community Survey											
Note: Percentages may not total 100.0 percent due to rounding. *Aggregate data is not currently available.											
Multifamily loans are not included in the borrower distribution analysis.											
Due to limited volume in the Other Purpose LOC, Other Purpose Closed/Exempt, and Purpose Not Applicable product categories, these categories are not displayed individually but are included in the total HMDA section of the table.											

Small Business Lending

The borrower distribution of small business lending is reasonable. The distribution of loans originated to businesses with gross annual revenues of \$1MM or less (small businesses) reflected penetration levels comparable to the demographic figure, which

represents the percentage of total businesses by revenue size. Further, 90.9 percent of the loans originated were in the amounts of \$250,000 or less, which indicates the bank's willingness to help meet the financial needs of small business entities.

Table 12

Distribution of 2024 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Southeast Wyoming					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
By Revenue					
\$1 Million or Less	9	81.8	736	64.3	91.8
Over \$1 Million	1	9.1	400	34.9	4.8
Revenue Unknown	1	9.1	9	0.8	3.3
Total	11	100.0	1,145	100.0	100.0
By Loan Size					
\$100,000 or Less	8	72.7	345	30.1	
\$100,001 - \$250,000	2	18.2	400	34.9	
\$250,001 - \$1 Million	1	9.1	400	34.9	
Total	11	100.0	1,145	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	7	77.8	336	45.7	
\$100,001 - \$250,000	2	22.2	400	54.3	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	9	100.0	736	100.0	
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey					
Note: Percentages may not total 100.0 percent due to rounding.					

COMMUNITY DEVELOPMENT TEST

The bank's CD performance demonstrates adequate responsiveness. As noted in the table below, the majority of CD activities by number and dollar volume was focused on economic development loans originated to area businesses.

Table 13

Community Development Activity Assessment Area: Southeast Wyoming									
Community Development Purpose	Community Development Loans		Qualified Investments						Community Development Services
			Investments		Donations		Total Investments		
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#
Affordable Housing	0	0	0	0	0	0	0	0	0
Community Services	0	0	0	0	6	5	6	5	3
Economic Development	8	2,794	0	0	0	0	0	0	4
Revitalization and Stabilization	1	10	0	0	6	3	6	3	0
Totals	9	2,804	0	0	12	8	12	8	7

**CASPER MSA ASSESSMENT AREA
METROPOLITAN AREA
(Full-Scope Review)**

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE CASPER MSA AA

The bank's Casper MSA AA consists of the entirety of Natrona County, Wyoming. Refer to Appendix A for an AA map and Appendix B for additional demographic data.

- No changes have been made to the Casper MSA AA delineation since the prior evaluation.
- The Casper MSA AA is comprised of 5 moderate-, 9 middle-, and 6 upper-income census tracts based on 2020 ACS data. At the previous evaluation, the AA was comprised of 1 low-, 3 moderate-, 11 middle-, and 3 upper-income census tracts.
- The bank maintains two branch offices located in Casper Wyoming. In addition, the bank maintains two full-service ATMs, one at each branch office.
- According to the June 30, 2024, FDIC Market Share Report, the bank had a 6.3 percent market share, which ranked 6th out of 9 FDIC-insured depository institutions operating from 19 offices in the AA.
- To further augment the CRA performance evaluation, an interview with a member of the community from a previously conducted CRA evaluation of the financial institution in the bank's AA was referenced to attain the credit needs of the community, the responsiveness of area banks in meeting those credit needs, and perspectives on local economic and demographic characteristics. The community member represents an area economic development organization.

Table 14

Population Change Assessment Area: Casper MSA			
Area	2015 Population	2020 Population	Percent Change
Casper MSA	80,011	79,955	(0.1)
Wyoming	579,679	576,851	(0.5)
Source: 2020 U.S. Census Bureau: Decennial Census 2011-2015 U.S. Census Bureau: American Community Survey			

- According to U.S. Census Bureau data, the AA's population accounts for 1.9 percent of the statewide population; and has remained fairly stable since 2015.
- The city of Casper has a population of approximately 59,028 based on 2020 Census information, which comprises 73.8 percent of the MSA's total population.

Table 15

Median Family Income Change Assessment Area: Casper MSA			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
Casper MSA	78,017	78,926	1.2
Wyoming	79,970	81,290	1.7
Source: 2011-2015 U.S. Census Bureau: American Community Survey 2016-2020 U.S. Census Bureau: American Community Survey Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.			

- The median family income for both the AA and the state of Wyoming remained stable from 2015 to 2020, with only a slight increase.
- According to 2020 ACS data, approximately 38.3 percent of families are LMI.

Table 16

Housing Cost Burden Assessment Area: Casper MSA						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Casper MSA	75.6	31.9	41.9	55.3	34.4	18.0
Wyoming	68.7	24.1	36.4	53.9	28.2	17.2
Cost Burden is housing cost that equals 30 percent or more of household income. Source: U.S. Department of Housing and Urban Development (HUD), 2017-2021 Comprehensive Housing Affordability Strategy						

- The median housing value in the AA was \$215,397. This was slightly below the median housing value for the state of \$228,000.
- Of the total housing units in the AA, approximately 62.5 percent of units are owner-occupied; 26.0 percent are rental; and 11.5 percent are vacant. Within the AA's moderate-income tracts, approximately 59.5 percent of units are owner-occupied; 28.5 percent are rental; and 12.0 percent are vacant.
- A community member from an area economic development organization indicated that while housing is typically more affordable compared to other nearby cities, housing inventory remains minimal.

Table 17

Unemployment Rates Assessment Area: Casper MSA					
Area	2019	2020	2021	2022	2023
Casper MSA	4.0	7.9	6.1	3.9	3.2
Wyoming	3.7	5.9	4.5	3.4	2.9
Source: Bureau of Labor Statistics: Local Area Unemployment Statistics					

- Area unemployment figures in 2023 have trended downward since their peak at the onset of the pandemic in 2020, which is consistent with the figures for the state of Wyoming.
- The largest employment sectors in the AA include health care and social assistance (6,033 employees), government (5,876 employees), and retail trade (4,609 employees). The community member indicated that Casper has the state's largest medical facility and only international airport. In addition, while not the largest sector, the community member indicated that the economy in and surrounding Casper is based heavily on manufacturing; and that there are efforts to further diversify the economy with aerospace manufacturing.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE CASPER MSA AA

LENDING TEST

The bank's performance in the Casper MSA AA is reasonable. Overall, the bank's geographic distribution and borrower distribution of loans among individuals of different income levels and businesses of different sizes is reasonable.

The home mortgage lending evaluation for this AA included a review of total home mortgage lending. Home purchase, home refinance, home improvement, and multifamily loans were not evaluated at the individual product level based on having lending volumes too low to conduct meaningful analyses.

Geographic Distribution of Loans

The bank's geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA.

Total Home Mortgage Lending

The geographic distribution of total home mortgage lending is reasonable. The bank's lending in the AA's moderate-income census tracts for 2023 was comparable to the aggregate lending data by number and dollar volume, and also comparable to the demographic figure. The geographic distribution of home mortgage loans in 2024 reflected penetration levels consistent with 2023 lending patterns as the bank's lending in the moderate-income census tracts was comparable to the demographic figure.

Table 18

Distribution of 2023 and 2024 Home Mortgage Lending By Income Level of Geography											
Assessment Area: Casper MSA											
Geographic Income Level	Bank And Aggregate Loans By Year										Owner Occupied Units %
	2023						2024*				
	Bank		Agg	Bank		Agg	Bank				
	#	%	%	\$(000)	\$%	\$%	#	%	\$(000)	\$%	
Home Purchase Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	1	5.0	24.0	24	0.5	19.0	6	24.0	1,030	19.2	22.4
Middle	14	70.0	50.7	2,939	65.6	48.7	10	40.0	1,745	32.5	49.0
Upper	5	25.0	25.4	1,518	33.9	32.3	9	36.0	2,601	48.4	28.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	20	100.0	100.0	4,481	100.0	100.0	25	100.0	5,376	100.0	100.0
Refinance Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	2	20.0	19.2	325	13.2	13.3	3	33.3	684	46.4	22.4
Middle	6	60.0	50.2	1,621	65.8	48.7	4	44.4	542	36.8	49.0
Upper	2	20.0	30.6	518	21.0	38.0	2	22.2	248	16.8	28.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	10	100.0	100.0	2,464	100.0	100.0	9	100.0	1,474	100.0	100.0
Home Improvement Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	16.7	0	0.0	13.3	0	0.0	0	0.0	22.4
Middle	0	0.0	53.3	0	0.0	51.2	0	0.0	0	0.0	49.0
Upper	0	0.0	30.0	0	0.0	35.5	0	0.0	0	0.0	28.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0	0.0	100.0
Multifamily Loans											Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	1	100.0	33.3	530	100.0	19.5	1	50.0	810	89.2	20.4
Middle	0	0.0	55.6	0	0.0	79.4	1	50.0	98	10.8	56.1
Upper	0	0.0	11.1	0	0.0	1.0	0	0.0	0	0.0	23.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	1	100.0	100.0	530	100.0	100.0	2	100.0	908	100.0	100.0
Total Home Mortgage Loans											Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	8	21.6	23.2	1,229	15.6	18.4	10	27.0	2,524	32.4	22.4
Middle	22	59.5	50.4	4,637	58.7	50.1	16	43.2	2,410	31.0	49.0
Upper	7	18.9	26.4	2,036	25.8	31.5	11	29.7	2,849	36.6	28.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	37	100.0	100.0	7,902	100.0	100.0	37	100.0	7,783	100.0	100.0
Source: 2024 FFIEC Census Data											
2016-2020 U.S. Census Bureau: American Community Survey											
Note: Percentages may not total 100.0 percent due to rounding. *Aggregate data is not currently available.											
Due to limited volume in the Other Purpose LOC, Other Purpose Closed/Exempt, and Purpose Not Applicable product categories, these categories are not displayed individually but are included in the total HMDA section of the table.											

Small Business Lending

The geographic distribution of small business lending is reasonable. The bank's lending performance in moderate-income census tracts was comparable to the demographic figure. An analysis of dispersion was conducted and there were no lending gaps or lapses within the AA.

Table 19

Distribution of 2024 Small Business Lending By Income Level of Geography					
Assessment Area: Casper MSA					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	4	26.7	321	25.0	33.3
Middle	7	46.7	734	57.3	36.8
Upper	4	26.7	227	17.7	29.9
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	15	100.0	1,282	100.0	100.0
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey					
Note: Percentages may not total 100.0 percent due to rounding.					

Lending to Borrowers of Different Income Levels and to Businesses of Different Sizes

The bank's lending has a reasonable distribution among individuals of different income levels and businesses of different sizes.

Total Home Mortgage Lending

The borrower distribution of home mortgage lending is reasonable. The distribution of 2023 total home mortgage lending to low-income borrowers was comparable to the aggregate lending data by number and dollar volume, but below the demographic figure. The distribution among moderate-income borrowers was below the aggregate lending data by number and dollar volume, and also below the demographic figure. The borrower distribution of home mortgage loans in 2024 reflected penetration levels below 2023 lending patterns, as lending to LMI borrowers was below the demographic figures. A community member indicated that the area faces a shortage of housing inventory, which was also considered in the overall conclusion.

Table 20

Distribution of 2023 and 2024 Home Mortgage Lending By Borrower Income Level											
Assessment Area: Casper MSA											
Borrower Income Level	Bank And Aggregate Loans By Year										Families by Family Income %
	2023						2024*				
	Bank		Agg	Bank		Agg	Bank				
	#	%	%	\$(000)	%	%	#	%	\$(000)	%	
Home Purchase Loans											
Low	2	10.0	7.1	155	3.5	3.3	3	12.0	366	6.8	19.2
Moderate	2	10.0	25.4	485	10.8	17.3	2	8.0	369	6.9	19.1
Middle	7	35.0	23.8	1,427	31.8	22.1	8	32.0	1,402	26.1	22.0
Upper	9	45.0	24.6	2,414	53.9	35.4	10	40.0	2,927	54.4	39.7
Unknown	0	0.0	19.1	0	0.0	21.9	2	8.0	312	5.8	0.0
Total	20	100.0	100.0	4,481	100.0	100.0	25	100.0	5,376	100.0	100.0
Refinance Loans											
Low	2	20.0	9.2	176	7.1	6.1	1	11.1	204	13.8	19.2
Moderate	0	0.0	22.7	0	0.0	18.2	2	22.2	250	17.0	19.1
Middle	1	10.0	27.5	181	7.3	25.1	2	22.2	355	24.1	22.0
Upper	6	60.0	24.9	1,907	77.4	33.8	3	33.3	497	33.7	39.7
Unknown	1	10.0	15.7	200	8.1	16.9	1	11.1	168	11.4	0.0
Total	10	100.0	100.0	2,464	100.0	100.0	9	100.0	1,474	100.0	100.0
Home Improvement Loans											
Low	0	0.0	7.8	0	0.0	6.1	0	0.0	0	0.0	19.2
Moderate	0	0.0	17.8	0	0.0	11.4	0	0.0	0	0.0	19.1
Middle	0	0.0	20.0	0	0.0	15.4	0	0.0	0	0.0	22.0
Upper	0	0.0	46.7	0	0.0	55.8	0	0.0	0	0.0	39.7
Unknown	0	0.0	7.8	0	0.0	11.2	0	0.0	0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0	0.0	100.0
Total Home Mortgage Loans											
Low	4	11.1	7.5	331	4.5	3.7	4	11.4	570	8.3	19.2
Moderate	4	11.1	24.5	566	7.7	17.4	4	11.4	619	9.0	19.1
Middle	9	25.0	24.1	1,661	22.5	22.4	11	31.4	1,782	25.9	22.0
Upper	18	50.0	26.1	4,614	62.6	35.5	13	37.1	3,424	49.8	39.7
Unknown	1	2.8	17.7	200	2.7	21.0	3	8.6	480	7.0	0.0
Total	36	100.0	100.0	7,372	100.0	100.0	35	100.0	6,875	100.0	100.0
Source: 2024 FFIEC Census Data											
2016-2020 U.S. Census Bureau: American Community Survey											
Note: Percentages may not total 100.0 percent due to rounding. *Aggregate data is not currently available.											
Multifamily loans are not included in the borrower distribution analysis.											
Due to limited volume in the Other Purpose LOC, Other Purpose Closed/Exempt, and Purpose Not Applicable product categories, these categories are not displayed individually but are included in the total HMDA section of the table.											

Small Business Lending

The borrower distribution of small business lending is reasonable. The distribution of loans originated to businesses with gross annual revenues of \$1MM or less (small businesses) reflected penetration levels comparable to the demographic figure. In addition, 93.3 percent of the loans originated were in amounts of \$250,000 or less, which indicates the bank's willingness to serve the credit needs of small business entities.

Table 21

Distribution of 2024 Small Business Lending By Revenue Size of Businesses Assessment Area: Casper MSA					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
By Revenue					
\$1 Million or Less	11	73.3	986	76.9	91.2
Over \$1 Million	3	20.0	248	19.3	7.1
Revenue Unknown	1	6.7	48	3.7	1.7
Total	15	100.0	1,282	100.0	100.0
By Loan Size					
\$100,000 or Less	11	73.3	519	40.5	
\$100,001 - \$250,000	3	20.0	463	36.1	
\$250,001 - \$1 Million	1	6.7	300	23.4	
Total	15	100.0	1,282	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	8	72.7	423	42.9	
\$100,001 - \$250,000	2	18.2	263	26.7	
\$250,001 - \$1 Million	1	9.1	300	30.4	
Total	11	100.0	986	100.0	
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.					

COMMUNITY DEVELOPMENT TEST

The bank's CD performance demonstrates excellent responsiveness in the Casper MSA AA. As noted in the table below, the bank made two particularly responsive investments totaling \$5.5MM, that helped meet affordable housing needs and contributed to the excellent rating. In addition, the bank made three qualified CD loans totaling approximately \$275M to support economic development needs; and several donations supporting organizations that provide affordable housing services and/or services targeted to LMI individuals and families.

Table 22

Community Development Activity Assessment Area: Casper MSA									
Community Development Purpose	Community Development Loans		Qualified Investments						Community Development Services
			Investments		Donations		Total Investments		
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#
Affordable Housing	0	0	2	5,541	2	2	4	5,543	0
Community Services	0	0	0	0	9	5	9	5	1
Economic Development	3	275	0	0	0	0	0	0	2
Revitalization and Stabilization	0	0	0	0	0	0	0	0	0
Totals	3	275	2	5,541	11	7	13	5,548	3

**CHEYENNE MSA ASSESSMENT AREA
METROPOLITAN AREA
(Limited-Scope Review)**

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE CHEYENNE MSA AA

The bank's AA is comprised of Laramie County in its entirety, which is congruent with the Cheyenne MSA AA. Refer to Appendix A for a map of the bank's AA and Appendix B for additional demographic data.

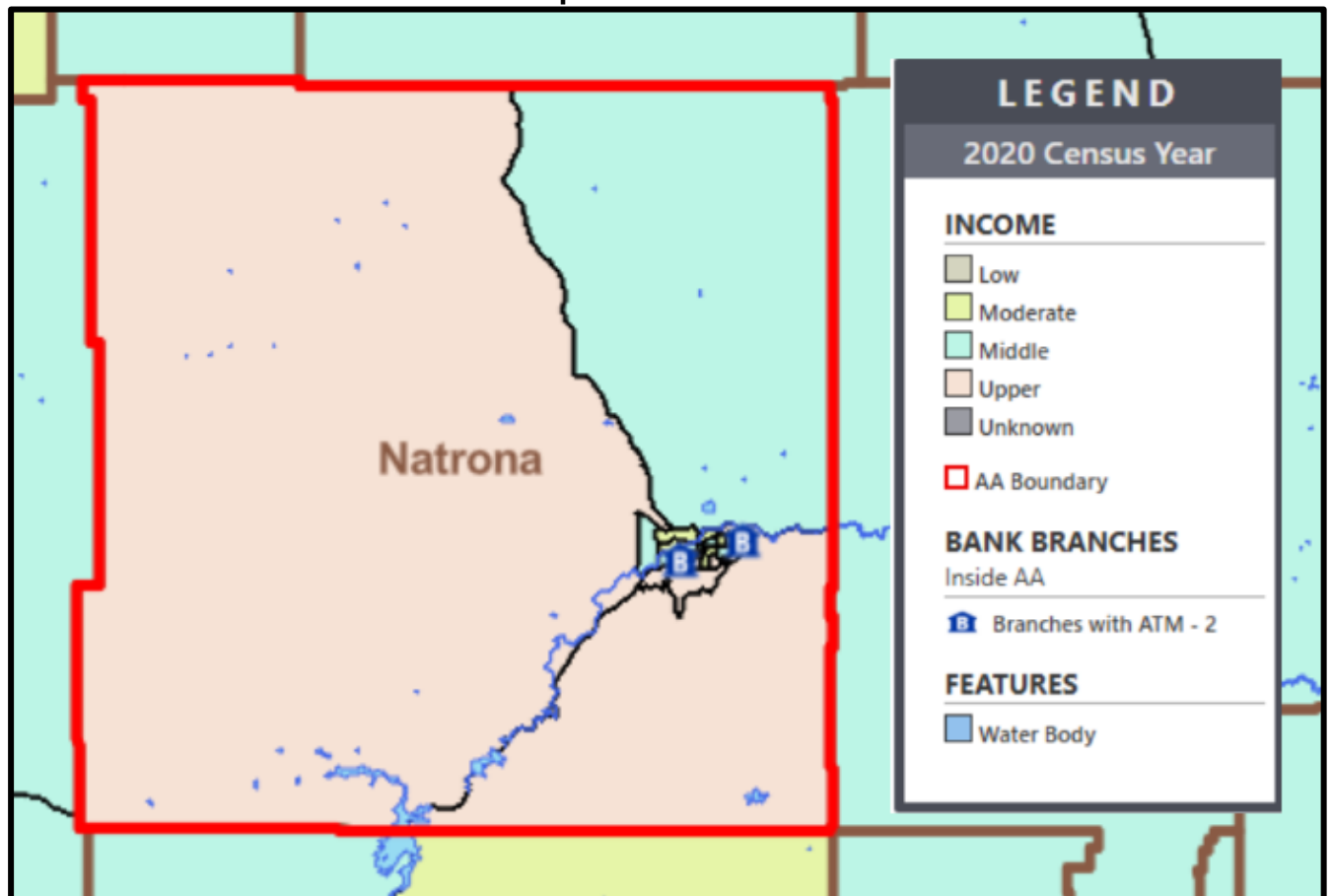
- The bank's delineated AA is comprised of 27 census tracts, including 6 moderate-, 14 middle-, 6 upper-, and 1 unknown-income census tract based on the most recent 2020 ACS data. At the previous evaluation, the AA was comprised of 21 census tracts, including 6 moderate-, 10 middle-, 4 upper-, and 1 unknown-income census tracts.
- The bank's presence in the AA includes two branches in Cheyenne with full-service ATMs at each branch location.
- Based on 2020 ACS data, the AA population was 100,512.
- The AA's composition of families by income level includes 19.2 percent low-, 19.1 percent moderate-, 22.0 percent middle-, and 39.7 percent upper-income families.
- According to the June 30, 2024, FDIC Summary of Deposits Market Share Report, the bank held a 3.6 percent market share, ranking 10th of 20 FDIC-insured institutions operation from 34 offices in the area.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE CHEYENNE MSA AA

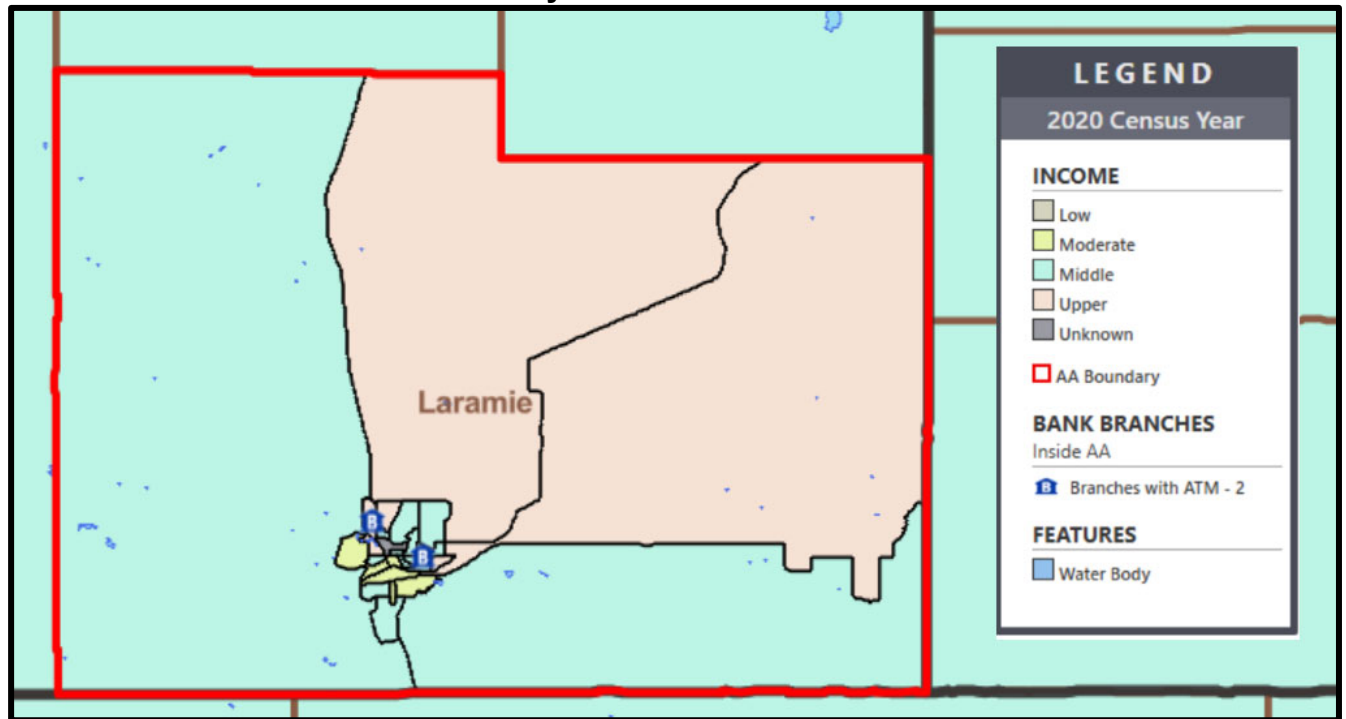
The institution's lending performance in the area is consistent with the institution's lending performance overall. The institution's community development performance is consistent with the institution's community development performance for the institution; however, it does not change the rating for the institution.

APPENDIX A – MAP OF THE ASSESSMENT AREA

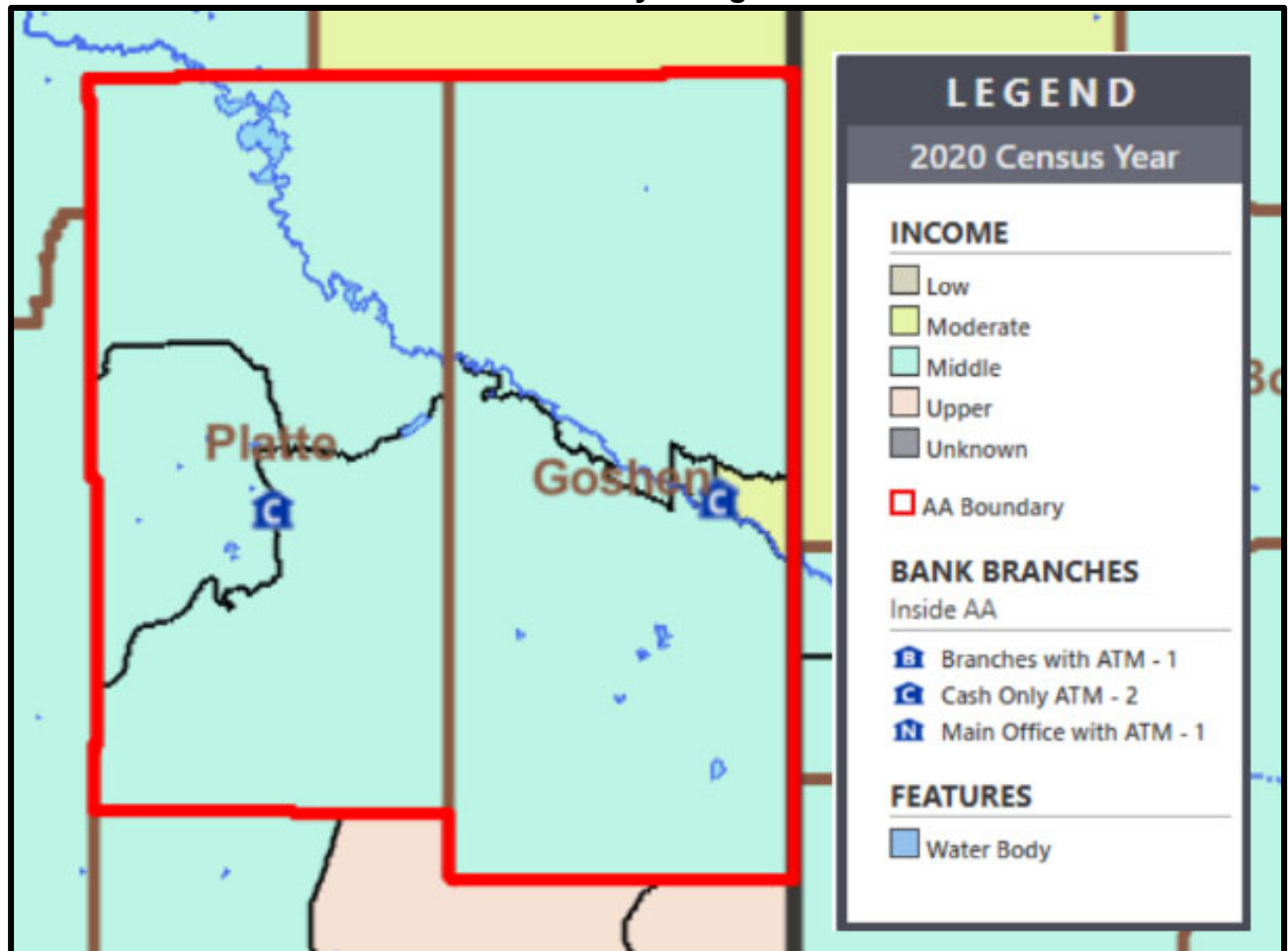
Map A-1
Casper MSA AA



Map A-2
Cheyenne MSA AA



Map A-3
Southeast Wyoming AA



APPENDIX B – DEMOGRAPHIC INFORMATION

**Casper MSA AA
Table B-1**

2024 Casper MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	3,956	19.2
Moderate	5	25.0	4,342	21.1	283	6.5	3,941	19.1
Middle	9	45.0	10,102	49.0	802	7.9	4,533	22.0
Upper	6	30.0	6,182	30.0	227	3.7	8,196	39.7
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	20	100.0	20,626	100.0	1,312	6.4	20,626	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	8,753	5,211	22.4	59.5	2,494	28.5	1,048	12.0
Middle	18,203	11,370	49.0	62.5	5,099	28.0	1,734	9.5
Upper	10,204	6,639	28.6	65.1	2,083	20.4	1,482	14.5
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	37,160	23,220	100.0	62.5	9,676	26.0	4,264	11.5
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	1,756	33.3	1,547	32.1	180	48.3	29	32.2
Middle	1,943	36.8	1,796	37.3	129	34.6	18	20.0
Upper	1,577	29.9	1,470	30.5	64	17.2	43	47.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	5,276	100.0	4,813	100.0	373	100.0	90	100.0
Percentage of Total Businesses:				91.2		7.1		1.7
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	17	20.2	16	19.3	1	100.0	0	0.0
Middle	29	34.5	29	34.9	0	0.0	0	0.0
Upper	38	45.2	38	45.8	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	84	100.0	83	100.0	1	100.0	0	0.0
Percentage of Total Farms:				98.8		1.2		0.0
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau; American Community Survey								
Note: Percentages may not total 100.0 percent due to rounding.								

Table B-2

2023 Casper MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	3,956	19.2
Moderate	5	25.0	4,342	21.1	283	6.5	3,941	19.1
Middle	9	45.0	10,102	49.0	802	7.9	4,533	22.0
Upper	6	30.0	6,182	30.0	227	3.7	8,196	39.7
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	20	100.0	20,626	100.0	1,312	6.4	20,626	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	8,753	5,211	22.4	59.5	2,494	28.5	1,048	12.0
Middle	18,203	11,370	49.0	62.5	5,099	28.0	1,734	9.5
Upper	10,204	6,639	28.6	65.1	2,083	20.4	1,482	14.5
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	37,160	23,220	100.0	62.5	9,676	26.0	4,264	11.5
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	1,634	32.4	1,433	31.3	180	45.6	21	31.3
Middle	1,906	37.8	1,758	38.4	133	33.7	15	22.4
Upper	1,499	29.7	1,386	30.3	82	20.8	31	46.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	5,039	100.0	4,577	100.0	395	100.0	67	100.0
Percentage of Total Businesses:				90.8		7.8		1.3
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	16	18.0	15	17.0	1	100.0	0	0.0
Middle	30	33.7	30	34.1	0	0.0	0	0.0
Upper	43	48.3	43	48.9	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	89	100.0	88	100.0	1	100.0	0	0.0
Percentage of Total Farms:				98.9		1.1		0.0
Source: 2023 FFIEC Census Data 2023 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

**Southeast Wyoming AA
Table B-3**

2024 Southeast Wyoming AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,298	21.2
Moderate	1	14.3	1,196	19.5	141	11.8	1,536	25.1
Middle	6	85.7	4,926	80.5	194	3.9	1,508	24.6
Upper	0	0.0	0	0.0	0	0.0	1,780	29.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	7	100.0	6,122	100.0	335	5.5	6,122	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,907	1,258	18.8	66.0	520	27.3	129	6.8
Middle	8,990	5,449	81.2	60.6	1,853	20.6	1,688	18.8
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	10,897	6,707	100.0	61.5	2,373	21.8	1,817	16.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	164	18.9	155	19.4	6	14.3	3	10.3
Middle	705	81.1	643	80.6	36	85.7	26	89.7
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	869	100.0	798	100.0	42	100.0	29	100.0
Percentage of Total Businesses:				91.8		4.8		3.3
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	12	6.6	12	6.7	0	0.0	0	0.0
Middle	170	93.4	168	93.3	1	100.0	1	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	182	100.0	180	100.0	1	100.0	1	100.0
Percentage of Total Farms:				98.9		0.5		0.5
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-4

2023 Southeast Wyoming AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,298	21.2
Moderate	1	14.3	1,196	19.5	141	11.8	1,536	25.1
Middle	6	85.7	4,926	80.5	194	3.9	1,508	24.6
Upper	0	0.0	0	0.0	0	0.0	1,780	29.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	7	100.0	6,122	100.0	335	5.5	6,122	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,907	1,258	18.8	66.0	520	27.3	129	6.8
Middle	8,990	5,449	81.2	60.6	1,853	20.6	1,688	18.8
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	10,897	6,707	100.0	61.5	2,373	21.8	1,817	16.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	164	16.8	154	17.4	7	12.5	3	9.7
Middle	810	83.2	733	82.6	49	87.5	28	90.3
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	974	100.0	887	100.0	56	100.0	31	100.0
Percentage of Total Businesses:				91.1		5.7		3.2
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	12	6.3	12	6.3	0	0.0	0	0.0
Middle	179	93.7	177	93.7	1	100.0	1	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	191	100.0	189	100.0	1	100.0	1	100.0
Percentage of Total Farms:				99.0		0.5		0.5
Source: 2023 FFIEC Census Data 2023 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

APPENDIX C – LIMITED-SCOPE REVIEW ASSESSMENT AREA TABLES

**Cheyenne MSA AA
Table C-1**

Distribution of 2023 and 2024 Home Mortgage Lending By Income Level of Geography											
Assessment Area: Cheyenne MSA											
Geographic Income Level	Bank And Aggregate Loans By Year										Owner Occupied Units %
	2023						2024*				
	Bank		Agg	Bank		Agg	Bank				
	#	##	##	\$(000)	\$%	\$%	#	##	\$(000)	\$%	
Home Purchase Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	12.2	0	0.0	8.5	1	4.8	280	5.0	11.3
Middle	13	59.1	57.5	2,797	46.4	56.6	12	57.1	3,302	58.5	57.1
Upper	9	40.9	30.3	3,236	53.6	34.9	8	38.1	2,058	36.5	31.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	22	100.0	100.0	6,033	100.0	100.0	21	100.0	5,640	100.0	100.0
Refinance Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	4	25.0	8.8	639	21.6	7.1	4	33.3	589	24.6	11.3
Middle	8	50.0	60.0	1,684	56.9	59.2	5	41.7	1,071	44.8	57.1
Upper	4	25.0	31.1	639	21.6	33.7	3	25.0	731	30.6	31.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	16	100.0	100.0	2,962	100.0	100.0	12	100.0	2,391	100.0	100.0
Home Improvement Loans											
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	5.1	0	0.0	3.6	0	0.0	0	0.0	11.3
Middle	0	0.0	56.8	0	0.0	56.5	0	0.0	0	0.0	57.1
Upper	1	100.0	38.1	276	100.0	40.0	0	0.0	0	0.0	31.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	1	100.0	100.0	276	100.0	100.0	0	0.0	0	0.0	100.0
Multifamily Loans											Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	60.0	0	0.0	33.5	0	0.0	0	0.0	27.4
Middle	0	0.0	40.0	0	0.0	66.5	0	0.0	0	0.0	59.5
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	13.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0	0.0	100.0
Total Home Mortgage Loans											Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Moderate	4	8.5	10.9	639	6.5	9.2	6	17.6	911	11.3	11.3
Middle	27	57.4	57.6	4,934	50.1	57.2	17	50.0	4,373	54.2	57.1
Upper	16	34.0	31.5	4,266	43.4	33.7	11	32.4	2,789	34.5	31.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0	0.0	
Total	47	100.0	100.0	9,839	100.0	100.0	34	100.0	8,073	100.0	100.0
Source: 2024 FFIEC Census Data											
2016-2020 U.S. Census Bureau: American Community Survey											
Note: Percentages may not total 100.0 percent due to rounding. *Aggregate data is not currently available.											
Due to limited volume in the Other Purpose LOC, Other Purpose Closed/Exempt, and Purpose Not Applicable product categories, these categories are not displayed individually but are included in the total HMDA section of the table.											

Table C-2

Distribution of 2024 Small Business Lending By Income Level of Geography					
Assessment Area: Cheyenne MSA					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	2	22.2	219	29.4	46.3
Middle	5	55.6	432	58.0	35.3
Upper	2	22.2	94	12.6	18.1
Unknown	0	0.0	0	0.0	0.3
Tract-Unk	0	0.0	0	0.0	
Total	9	100.0	745	100.0	100.0
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.					

Table C-3

Distribution of 2023 and 2024 Home Mortgage Lending By Borrower Income Level											
Assessment Area: Cheyenne MSA											
Borrower Income Level	Bank And Aggregate Loans By Year										Families by Family Income %
	2023						2024*				
	Bank		Agg	Bank		Agg	Bank				
	#	#%	#%	\$(000)	\$%	\$%	#	#%	\$(000)	\$%	
Home Purchase Loans											
Low	0	0.0	3.1	0	0.0	1.4	3	14.3	549	9.7	17.3
Moderate	6	27.3	20.3	1,052	17.4	13.8	0	0.0	0	0.0	17.9
Middle	0	0.0	25.8	0	0.0	23.0	4	19.0	978	17.3	25.0
Upper	9	40.9	33.1	2,821	46.8	41.6	6	28.6	2,080	36.9	39.7
Unknown	7	31.8	17.7	2,160	35.8	20.2	8	38.1	2,033	36.0	0.0
Total	22	100.0	100.0	6,033	100.0	100.0	21	100.0	5,640	100.0	100.0
Refinance Loans											
Low	2	12.5	8.1	132	4.5	4.8	0	0.0	0	0.0	17.3
Moderate	1	6.3	20.1	64	2.2	15.0	0	0.0	0	0.0	17.9
Middle	1	6.3	21.6	135	4.6	21.4	3	25.0	566	23.7	25.0
Upper	9	56.3	34.5	1,742	58.8	37.7	5	41.7	1,163	48.6	39.7
Unknown	3	18.8	15.8	889	30.0	21.1	4	33.3	662	27.7	0.0
Total	16	100.0	100.0	2,962	100.0	100.0	12	100.0	2,391	100.0	100.0
Home Improvement Loans											
Low	0	0.0	2.3	0	0.0	1.8	0	0.0	0	0.0	17.3
Moderate	0	0.0	16.5	0	0.0	11.7	0	0.0	0	0.0	17.9
Middle	0	0.0	25.6	0	0.0	20.0	0	0.0	0	0.0	25.0
Upper	1	100.0	51.1	276	100.0	60.1	0	0.0	0	0.0	39.7
Unknown	0	0.0	4.5	0	0.0	6.4	0	0.0	0	0.0	0.0
Total	1	100.0	100.0	276	100.0	100.0	0	0.0	0	0.0	100.0
Total Home Mortgage Loans											
Low	2	4.3	4.1	132	1.3	2.0	3	8.8	549	6.8	17.3
Moderate	8	17.0	19.7	1,166	11.9	14.0	1	2.9	42	0.5	17.9
Middle	5	10.6	24.6	480	4.9	22.5	7	20.6	1,544	19.1	25.0
Upper	22	46.8	36.5	5,012	50.9	42.0	11	32.4	3,243	40.2	39.7
Unknown	10	21.3	15.1	3,049	31.0	19.6	12	35.3	2,695	33.4	0.0
Total	47	100.0	100.0	9,839	100.0	100.0	34	100.0	8,073	100.0	100.0
Source: 2024 FFIEC Census Data											
2016-2020 U.S. Census Bureau: American Community Survey											
Note: Percentages may not total 100.0 percent due to rounding. *Aggregate data is not currently available.											
Multifamily loans are not included in the borrower distribution analysis.											
Due to limited volume in the Other Purpose LOC, Other Purpose Closed/Exempt, and Purpose Not Applicable product categories, these categories are not displayed individually but are included in the total HMDA section of the table.											

Table C-4

Distribution of 2024 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Cheyenne MSA					
	Bank Loans				Total Businesses %
	#	%	\$(000)	\$%	
By Revenue					
\$1 Million or Less	6	66.7	623	83.6	92.2
Over \$1 Million	3	33.3	122	16.4	4.5
Revenue Unknown	0	0.0	0	0.0	3.3
Total	9	100.0	745	100.0	100.0
By Loan Size					
\$100,000 or Less	7	77.8	336	45.1	
\$100,001 - \$250,000	1	11.1	128	17.2	
\$250,001 - \$1 Million	1	11.1	280	37.6	
Total	9	100.0	745	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	4	66.7	215	34.5	
\$100,001 - \$250,000	1	16.7	128	20.5	
\$250,001 - \$1 Million	1	16.7	280	44.9	
Total	6	100.0	623	100.0	
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey					
Note: Percentages may not total 100.0 percent due to rounding.					

Table C-5

2024 Cheyenne MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	4,533	17.3
Moderate	6	22.2	4,199	16.1	425	10.1	4,680	17.9
Middle	14	51.9	13,888	53.2	786	5.7	6,531	25.0
Upper	6	22.2	8,041	30.8	296	3.7	10,384	39.7
Unknown	1	3.7	0	0.0	0	0.0	0	0.0
Total AA	27	100.0	26,128	100.0	1,507	5.8	26,128	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	8,135	3,289	11.3	40.4	4,023	49.5	823	10.1
Middle	24,200	16,641	57.1	68.8	5,423	22.4	2,136	8.8
Upper	11,506	9,239	31.7	80.3	1,587	13.8	680	5.9
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	43,841	29,169	100.0	66.5	11,033	25.2	3,639	8.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	2,734	46.3	2,487	45.7	129	48.3	118	61.5
Middle	2,084	35.3	1,942	35.7	92	34.5	50	26.0
Upper	1,069	18.1	1,001	18.4	44	16.5	24	12.5
Unknown	19	0.3	17	0.3	2	0.7	0	0.0
Total AA	5,906	100.0	5,447	100.0	267	100.0	192	100.0
Percentage of Total Businesses:				92.2		4.5		3.3
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	7	4.5	7	4.5	0	0.0	0	0.0
Middle	69	43.9	69	44.5	0	0.0	0	0.0
Upper	81	51.6	79	51.0	2	100.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	157	100.0	155	100.0	2	100.0	0	0.0
Percentage of Total Farms:				98.7		1.3		0.0
Source: 2024 FFIEC Census Data 2024 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table C-6

2023 Cheyenne MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	4,533	17.3
Moderate	6	22.2	4,199	16.1	425	10.1	4,680	17.9
Middle	14	51.9	13,888	53.2	786	5.7	6,531	25.0
Upper	6	22.2	8,041	30.8	296	3.7	10,384	39.7
Unknown	1	3.7	0	0.0	0	0.0	0	0.0
Total AA	27	100.0	26,128	100.0	1,507	5.8	26,128	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	8,135	3,289	11.3	40.4	4,023	49.5	823	10.1
Middle	24,200	16,641	57.1	68.8	5,423	22.4	2,136	8.8
Upper	11,506	9,239	31.7	80.3	1,587	13.8	680	5.9
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	43,841	29,169	100.0	66.5	11,033	25.2	3,639	8.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	3,037	47.6	2,741	46.8	191	55.8	105	58.3
Middle	2,198	34.5	2,049	35.0	99	28.9	50	27.8
Upper	1,126	17.7	1,052	18.0	50	14.6	24	13.3
Unknown	18	0.3	15	0.3	2	0.6	1	0.6
Total AA	6,379	100.0	5,857	100.0	342	100.0	180	100.0
Percentage of Total Businesses:				91.8		5.4		2.8
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	7	4.0	7	4.1	0	0.0	0	0.0
Middle	77	44.0	76	44.2	1	33.3	0	0.0
Upper	91	52.0	89	51.7	2	66.7	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	175	100.0	172	100.0	3	100.0	0	0.0
Percentage of Total Farms:				98.3		1.7		0.0
Source: 2023 FFIEC Census Data 2023 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

APPENDIX D – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.