

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL112000005	Assets	27878.7	27745.3	28187.4	27630.0	27880.1	28002.3	28187.4	28192.7	28284.5	1
2	LM112010005	Nonfinancial assets	19125.4	18778.7	18970.4	18600.0	18800.1	18858.4	18970.4	18915.8	18968.2	2
3	LM115035005	Real estate (1)	17317.4	16888.3	17047.6	16692.2	16888.9	16938.9	17047.6	16979.8	17008.4	3
4	LM115035023	Residential	10538.7	10229.3	10328.0	10099.0	10204.1	10286.0	10328.0	10340.8	10456.3	4
5	LM115035035	Nonresidential	6778.7	6658.9	6719.6	6593.2	6684.8	6653.0	6719.6	6639.0	6552.0	5
6	LM115015205	Equipment (2)	1085.9	1126.3	1113.5	1127.6	1121.8	1120.7	1113.5	1106.9	1111.5	6
7	LM115012265	Residential (3)	91.6	89.5	91.4	91.0	90.0	91.4	91.4	90.2	93.7	7
8	LM115013265	Nonresidential	994.3	1036.8	1022.1	1036.6	1031.7	1029.4	1022.1	1016.8	1017.7	8
9	LM115013765	Intellectual property products (2)	413.6	451.8	479.9	458.3	464.7	471.8	479.9	486.7	493.5	9
10	LM115020005	Inventories (2)	308.5	312.4	329.4	321.8	324.7	327.0	329.4	342.4	354.9	10
11	FL114090005	Financial assets	8753.4	8966.6	9217.0	9030.0	9080.0	9143.9	9217.0	9276.9	9316.3	11
12	FL113020005	Checkable deposits and currency	483.9	496.0	525.6	512.3	516.1	520.6	525.6	529.6	532.6	12
13	FL113030003	Time and savings deposits	1427.6	1462.6	1499.1	1470.4	1477.9	1487.8	1499.1	1508.5	1514.5	13
14	FL113034003	Money market fund shares	135.3	138.6	142.1	139.3	140.1	141.0	142.1	143.0	143.5	14
15	LM114022005	Debt securities	85.7	87.8	90.0	88.3	88.8	89.3	90.0	90.6	91.0	15
16	LM113061003	Treasury securities	82.5	84.5	86.7	85.0	85.4	86.0	86.7	87.2	87.5	16
17	LM113062003	Municipal securities	3.2	3.3	3.4	3.3	3.3	3.4	3.4	3.4	3.4	17
18	FL114023005	Loans	53.8	55.2	56.5	55.5	55.7	56.1	56.5	56.9	57.1	18
19	FL113065005	Mortgages	53.8	55.2	56.5	55.5	55.7	56.1	56.5	56.9	57.1	19
20	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL113092405	Equity investment in GSEs (4)	15.1	18.3	19.1	18.1	18.7	18.6	19.1	18.8	19.1	21
22	FL113070003	Trade receivables	1163.1	1191.6	1221.4	1197.9	1204.1	1212.1	1221.4	1229.0	1233.9	22
23	FL113090005	Miscellaneous assets	5388.7	5516.5	5663.0	5548.2	5578.6	5618.3	5663.0	5700.5	5724.6	23
24	FL113076005	Insurance receivables	162.7	172.4	191.7	177.4	183.1	189.6	191.7	196.6	200.7	24
25	FL113072003	PPP subsidies receivable	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL113093005	Other	5224.1	5344.0	5471.4	5370.8	5395.5	5428.7	5471.4	5503.9	5523.9	26
27	FL114194005	Total liabilities and equity	27878.7	27745.3	28187.4	27630.0	27880.1	28002.3	28187.4	28192.7	28284.5	27
28	FL114190005	Liabilities	11864.0	12213.7	12605.4	12281.8	12368.5	12477.3	12605.4	12707.5	12803.0	28
29	FL114123005	Loans	7429.4	7597.1	7791.8	7634.5	7681.2	7728.2	7791.8	7839.6	7897.3	29
30	FL113168005	Depository institution loans n.e.c.	1713.9	1703.4	1712.1	1694.7	1703.1	1703.3	1712.1	1719.6	1731.9	30
31	FL113169005	Other loans and advances	473.9	469.9	494.4	469.6	477.2	482.7	494.4	495.7	495.6	31
32	FL113165005	Mortgages	5241.7	5423.7	5585.3	5470.3	5500.9	5542.2	5585.3	5624.3	5669.9	32
33	LM115114305	Foreign direct investment: intercompany debt	4.3	3.6	3.5	3.8	3.7	3.6	3.5	3.3	3.3	33
34	FL113170005	Trade payables	831.6	854.7	881.4	862.8	868.2	876.5	881.4	886.6	892.8	34
35	FL113178003	Taxes payable	229.7	239.3	249.4	241.5	243.5	246.3	249.4	252.0	253.6	35
36	FL113193003	Miscellaneous liabilities	3368.9	3518.9	3679.4	3539.2	3571.8	3622.7	3679.4	3726.1	3755.9	36
37	FL113181115	Total equity	16014.8	15531.6	15582.0	15348.3	15511.6	15525.1	15582.0	15485.2	15481.5	37
38	LM115114103	Foreign direct investment: equity	95.0	107.9	120.9	119.2	114.7	120.2	120.9	114.1	110.3	38
39	LM112090205	Equity in noncorporate business (5)	15919.8	15423.7	15461.1	15229.1	15397.0	15404.9	15461.1	15371.1	15371.2	39
Memo:												
40	FL112090005	Net worth (assets minus liabilities)	16014.8	15531.6	15582.0	15348.3	15511.6	15525.1	15582.0	15485.2	15481.5	40
Replacement-cost value of structures:												
41	FL115012665	Residential	5282.5	5388.8	5536.5	5393.1	5452.9	5504.6	5536.5	5601.9	5621.5	41
42	FL115013665	Nonresidential	3073.8	3127.3	3072.8	3099.6	3090.2	3090.9	3072.8	3078.3	3058.4	42
43	FL114104006	Debt/net worth (percent) (line 29/line 40)	46.39	48.91	50.01	49.74	49.52	49.78	50.01	50.63	51.01	43

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Included in table B.101, line 24.