

F.104 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q2	Q3	Q4	Q1	Q2	Q3	
1	FA116300005	Gross saving = consumption of fixed capital	447.5	473.7	495.4	492.8	498.8	504.0	507.7	512.9	524.1	1
2	FA116000105	Gross saving less net capital transfers paid (1)	457.6	473.7	504.3	492.8	513.6	524.7	538.2	512.9	524.1	2
3	FA116000105	Gross investment	457.6	473.7	504.3	492.8	513.6	524.7	538.2	512.9	524.1	3
4	FA115050005	Capital expenditures	583.0	614.5	628.8	639.3	641.7	617.7	653.8	617.1	613.2	4
5	FA115019005	Fixed investment (2)	562.1	604.7	620.2	623.2	627.3	611.3	618.6	618.3	618.0	5
6	FA115020005	Change in inventories	20.9	9.8	8.6	16.1	14.4	6.4	35.2	-1.2	-4.7	6
7	FA115000005	Net lending (+) or net borrowing (-)	-125.4	-140.9	-124.4	-146.5	-128.1	-93.0	-115.5	-104.2	-89.2	7
8	FA114090005	Net acquisition of financial assets	1056.1	211.1	251.2	201.0	240.1	305.4	230.8	156.5	282.9	8
9	FA113020005	Checkable deposits and currency	14.3	12.0	29.6	15.2	18.0	19.9	16.0	11.6	18.4	9
10	FA113030003	Time and savings deposits	46.1	35.0	36.5	30.3	39.4	45.4	37.5	23.9	45.2	10
11	FA113034003	Money market funds	4.6	3.3	3.5	2.9	3.7	4.3	3.5	2.3	4.3	11
12	FA114022005	Debt securities	21.5	0.0	3.2	2.8	-13.1	16.3	-6.2	0.9	-0.8	12
13	FA113061003	Treasury securities	22.4	0.1	3.0	2.7	-12.9	16.0	-6.5	0.7	-0.6	13
14	FA113062003	Municipal securities	-0.9	-0.0	0.1	0.1	-0.2	0.3	0.3	0.2	-0.2	14
15	FA114023005	Loans	2.3	1.3	1.4	1.1	1.5	1.7	1.4	0.9	1.7	15
16	FA113065005	Mortgages	2.3	1.3	1.4	1.1	1.5	1.7	1.4	0.9	1.7	16
17	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA113092405	Equity investment in GSEs (3)	0.9	3.2	0.8	2.4	-0.4	2.1	-1.3	1.1	1.0	18
19	FA113070003	Trade receivables	143.2	28.5	29.7	24.7	32.1	37.0	30.5	19.5	36.8	19
20	FA113090005	Miscellaneous assets	823.1	127.7	146.5	121.6	158.7	178.6	149.4	96.3	176.2	20
21	FA113076005	Insurance receivables	9.7	9.7	19.2	22.9	25.9	8.1	19.3	16.1	16.1	21
22	FA113072003	PPP subsidies receivable	-41.6	-1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA113093005	Other	855.0	119.9	127.3	98.8	132.8	170.6	130.1	80.2	160.1	23
24	FA114194005	Net increase in liabilities and equity	1181.5	352.0	375.6	347.5	368.2	398.4	346.3	260.7	372.0	24
25	FA114190005	Net increase in liabilities	1296.0	350.1	406.9	354.5	440.4	529.0	432.4	390.8	477.9	25
26	FA114123005	Loans	530.9	164.8	196.6	179.4	202.5	251.8	194.0	236.9	229.8	26
27	FA113168005	Depository institution loans n.e.c.	156.2	-8.7	8.6	17.2	0.2	39.8	40.7	32.3	-32.3	27
28	FA113169005	Other loans and advances	45.4	-3.1	25.5	40.3	33.6	35.6	-1.2	11.0	8.0	28
29	FA113165005	Mortgages	329.2	176.7	162.5	121.9	168.7	176.4	154.6	193.6	254.1	29
30	FA115114305	Foreign direct investment: intercompany debt	0.0	-0.6	-0.3	-0.6	-0.3	-0.5	-0.2	0.0	0.0	30
31	FA113170005	Trade payables	89.9	23.1	26.6	25.4	21.5	30.6	17.9	29.2	25.6	31
32	FA113178003	Taxes payable	27.4	9.6	10.0	8.3	10.8	12.5	10.3	6.6	12.4	32
33	FA113193003	Miscellaneous liabilities	647.7	153.2	174.0	141.9	206.0	234.6	210.4	118.1	210.0	33
34	FA113181115	Net equity issues	-114.6	1.9	-31.3	-7.0	-72.3	-130.5	-86.1	-130.1	-105.8	34
35	FA115114103	Foreign direct investment: equity	0.5	14.7	-2.1	-13.2	1.1	-0.1	0.4	-0.7	-0.8	35
36	FA112090205	Proprietors' net investment	-115.1	-12.8	-29.2	6.3	-73.4	-130.5	-86.5	-129.4	-105.0	36

(1) Net capital transfers paid from table F.5, line 62.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.