

F.212 Municipal Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024				2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA383162005	Net issues	-50.7	23.4	118.8	136.9	241.8	166.2	-69.7	186.7	350.2	1
2	FA213162005	State and local governments	-50.6	22.5	97.4	100.4	198.0	138.2	-47.1	145.2	283.8	2
3	FA213162400	Short-term (1)	-7.5	1.4	7.5	5.7	4.7	24.2	-4.5	-7.1	5.6	3
4	FA213162200	Long-term	-43.1	21.1	89.9	94.7	193.3	114.0	-42.6	152.3	278.2	4
5	FA163162003	Nonprofit organizations (2)	-0.9	2.2	8.3	9.7	14.3	7.1	2.3	8.3	23.2	5
6	FA103162000	Nonfinancial corporate business (industrial revenue bonds)	0.8	-1.3	13.1	26.8	29.4	20.8	-24.8	33.3	43.2	6
7	FA893062005	Net purchases	-50.7	23.4	118.8	136.9	241.8	166.2	-69.7	186.7	350.2	7
8	FA153062005	Household sector	44.8	92.4	91.8	113.8	231.6	88.8	-67.0	95.6	264.2	8
9	FA103062003	Nonfinancial corporate business	4.3	-4.1	0.7	0.8	1.3	0.6	0.1	1.1	1.7	9
10	FA113062003	Nonfinancial noncorporate business	-0.9	-0.0	0.1	0.2	0.1	-0.2	0.3	0.3	0.2	10
11	FA213062003	State and local governments	5.0	2.9	4.0	4.1	5.4	6.2	0.2	6.8	8.6	11
12	FA763062005	U.S.-chartered depository institutions	-4.0	-57.2	-35.9	-44.3	-16.6	-29.4	-53.1	-4.6	5.3	12
13	FA753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA743062003	Banks in U.S.-affiliated areas	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.1	0.0	14
15	FA473062005	Credit unions	0.1	-0.4	-0.5	0.2	-0.3	0.2	-2.0	0.5	-0.0	15
16	FA513062005	Property-casualty insurance companies	-7.7	-29.3	-10.8	-22.6	-9.6	2.5	-13.7	-7.3	6.2	16
17	FA543062005	Life insurance companies	5.0	-9.8	-14.2	-9.6	-20.6	-16.4	-10.0	-5.3	2.4	17
18	FA343062033	Federal government retirement funds	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA223062043	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA633062000	Money market funds	7.0	11.7	8.9	9.2	7.5	21.2	-2.3	17.2	-4.0	20
21	FA653062003	Mutual funds	-135.0	-1.1	50.7	66.6	19.6	68.3	48.3	45.8	17.0	21
22	FA553062003	Closed-end funds	-0.5	-0.7	-1.0	-0.1	-0.9	-0.1	-2.9	-0.6	0.0	22
23	FA563062003	Exchange-traded funds	29.3	14.8	17.1	2.3	10.2	26.8	29.1	22.2	34.7	23
24	FA403062005	Government-sponsored enterprises	-0.2	0.1	0.1	0.3	-0.1	-0.0	0.4	0.3	0.7	24
25	FA663062005	Brokers and dealers	0.7	0.9	2.1	8.2	10.6	-9.0	-1.5	8.1	6.6	25
26	FA503062003	Other financial business	-1.2	-2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA263062003	Rest of the world	2.7	6.2	5.7	7.9	3.6	6.8	4.5	6.7	6.7	27

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (table F.101).