

**F.227 Pension Entitlements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2019				2020				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<b>1</b>	<b>FA893150005</b>	<b>Net change in liabilities</b>	<b>397.2</b>	<b>427.8</b>	<b>446.7</b>	<b>436.1</b>	<b>483.6</b>	<b>344.6</b>	<b>577.9</b>	<b>254.3</b>	<b>431.0</b>	<b>1</b>
2	FA543150005	Life insurance companies (1)	35.8	19.3	-5.9	39.4	90.4	-46.7	205.9	-138.4	53.1	2
3	FA574190005	Private pension funds (2)	16.5	77.6	125.8	68.4	67.3	49.0	65.3	50.1	36.6	3
4	FA344090005	Federal government retirement funds (3)	83.9	88.5	84.8	89.1	92.3	87.6	86.7	88.2	102.0	4
5	FA224190005	State and local govt. retirement funds	202.3	239.3	239.4	236.2	228.6	252.8	205.8	256.6	234.3	5
6	FA263150005	Rest of the world	58.7	3.1	2.6	3.1	4.9	1.9	14.1	-2.2	5.0	6
<b>7</b>	<b>FA893150005</b>	<b>Net change in assets</b>	<b>397.2</b>	<b>427.8</b>	<b>446.7</b>	<b>436.1</b>	<b>483.6</b>	<b>344.6</b>	<b>577.9</b>	<b>254.3</b>	<b>431.0</b>	<b>7</b>
8	FA153050005	Households (4)	286.0	419.4	439.8	428.0	470.5	339.5	540.2	260.2	417.6	8
9	FA543050005	Life insurance companies	100.1	7.7	6.3	7.6	12.2	4.7	34.8	-5.5	12.4	9
10	FA543151905	Rest of the world	11.0	0.6	0.5	0.6	1.0	0.4	2.8	-0.4	1.0	10
Memo:												
11	FA893131573	Individual Retirement Accounts (IRAs): (5)	412.6	290.4	159.5	221.1	461.6	319.4	-57.3	226.2	ND	11
12	FA763131573	U.S.-chartered depository institutions	21.0	-13.7	-102.8	0.1	-108.0	155.8	190.6	141.9	ND	12
13	FA473131573	Credit unions	-0.2	3.5	3.9	3.9	4.2	1.9	3.9	3.2	ND	13
14	FA543131503	Life insurance companies	0.6	29.0	43.8	25.2	23.6	23.4	-48.2	52.4	ND	14
15	FA633131573	Money market funds	25.0	49.0	4.0	52.0	84.0	56.0	220.0	40.0	ND	15
16	FA653131573	Mutual funds	-6.0	80.2	121.4	48.4	-13.6	164.6	-333.1	122.9	ND	16
17	FA153131575	Other self-directed accounts	372.2	142.5	89.2	91.5	471.4	-82.2	-90.5	-134.2	ND	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

**F.228 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>-4.6</b>	<b>3.1</b>	<b>-9.1</b>	<b>-67.5</b>	<b>70.0</b>	<b>19.1</b>	<b>28.5</b>	<b>241.9</b>	<b>-267.2</b>	<b>1</b>
2	FA103178005	Nonfinancial corporate business	-10.6	-15.3	-8.0	-73.8	30.1	-9.4	44.6	146.5	-171.1	2
3	FA113178003	Nonfinancial noncorporate business	6.6	5.5	5.5	4.5	6.2	5.8	24.5	70.6	-69.8	3
4	FA763178003	U.S.-chartered depository institutions	5.4	14.5	-16.8	13.8	40.8	20.5	-67.0	9.8	9.7	4
5	FA513178005	Property-casualty insurance companies	-0.7	-0.3	4.1	-5.7	-3.6	3.9	10.6	1.1	-14.5	5
6	FA543178075	Life insurance companies	-2.9	0.4	2.7	-3.8	-0.8	3.6	10.1	4.9	-14.3	6
7	FA613178005	Finance companies	-3.0	-0.4	0.8	-2.0	-1.7	1.4	0.3	0.6	-2.5	7
8	FA663178005	Brokers and dealers	0.6	-1.4	2.6	-0.5	-1.1	-6.6	5.3	8.5	-4.6	8
<b>9</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>22.7</b>	<b>-15.4</b>	<b>-3.7</b>	<b>-39.4</b>	<b>-50.0</b>	<b>31.5</b>	<b>-29.9</b>	<b>372.3</b>	<b>-399.7</b>	<b>9</b>
10	FA313078000	Federal government	15.9	-20.9	-7.1	-41.8	-58.2	23.5	-51.8	304.3	-332.3	10
11	FA213078005	State and local governments	6.8	5.5	3.4	2.4	8.2	7.9	21.9	68.0	-67.4	11
12	FA903078005	Discrepancy	-27.3	18.5	-5.4	-28.1	120.0	-12.3	58.4	-130.3	132.5	12

**F.229 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA152090205</b>	<b>Total household investment</b>	<b>-19.1</b>	<b>19.3</b>	<b>17.5</b>	<b>19.3</b>	<b>16.2</b>	<b>24.4</b>	<b>40.1</b>	<b>16.8</b>	<b>59.9</b>	<b>1</b>
2	FA112090205	Nonfinancial noncorporate business	-28.7	14.1	16.8	19.3	7.4	12.9	34.7	2.2	65.4	2
3	FA662090003	Brokers and dealers	9.5	5.2	0.7	-0.0	8.8	11.5	5.3	14.6	-5.5	3