F.230 Direct Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2014	2015	2016	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	
		U.S. direct investment abroad:										
1	FA263192005	Liab.: Rest of the world (1)	312.3	322.5	300.0	178.8	396.9	307.7	301.1	310.1	280.9	1
2	FA263192101	Equity	340.9	316.3	322.6	318.0	294.5	310.6	360.7	312.4	306.8	2
3	FA263192113	Equity (other than reinvested earnings)	6.5	12.0	26.6	24.0	-1.7	29.8	51.9	10.7	14.2	3
4	FA263192125	Reinvested earnings	334.5	304.4	296.0	294.1	296.2	280.8	308.8	301.6	292.6	4
5	FA263192193	Of which: Current-cost adjustment	20.0	19.3	19.3	19.2	19.2	19.3	19.3	19.3	19.3	5
6	FA263192305	Intercompany debt (2)	-28.7	6.1	-22.7	-139.2	102.4	-2.9	-59.5	-2.2	-26.0	6
7	FA263192313	U.S. parents' claims	-13.9	22.9	20.8	-102.1	80.2	27.8	9.4	36.5	9.6	7
8	FA263092313	Less: U.S. parents' liabilities	14.8	16.7	43.5	37.2	-22.2	30.7	68.9	38.7	35.6	8
9	FA103092005	Asset: Nonfinancial corporate business	293.1	296.7	260.9	171.2	384.0	270.6	249.4	268.7	255.0	9
10	FA263192193	Of which: Current-cost adjustment	20.0	19.3	19.3	19.2	19.2	19.3	19.3	19.3	19.3	10
11	FA763092000	U.S.-chartered depository institutions	3.2	0.8	-15.3	-6.6	13.7	-3.1	-60.1	10.0	-7.8	11
12	FA513092003	Property-casualty insurance companies	1.0	4.9	2.0	1.8	2.6	1.8	3.8	0.5	2.0	12
13	FA543092073	Life insurance companies	1.4	-0.4	3.6	-5.3	-3.9	2.8	2.9	4.0	4.5	13
14	FA613092003	Finance companies	7.5	9.2	36.6	8.2	-9.9	16.4	96.6	14.1	19.5	14
15	FA663092003	Brokers and dealers	6.0	11.2	12.1	9.4	10.3	19.2	8.5	12.9	7.7	15
		Foreign direct investment in U.S.:										
16	FA103192005	Liab.: Nonfinancial corporate business	152.2	320.1	338.7	162.7	65.8	179.0	530.7	283.2	361.8	16
17	FA263092193	Of which: Current-cost adjustment	4.6	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	17
18	FA115114005	Nonfinancial noncorporate business	2.5	1.8	0.5	0.7	1.8	1.4	-0.3	1.2	-0.4	18
19	FA753192003	Foreign banking offices in U.S.	1.5	1.1	5.1	2.0	0.9	7.3	7.1	1.6	4.5	19
20	FA513192003	Property-casualty insurance companies	0.8	11.4	29.8	13.0	33.1	108.2	1.9	5.4	3.4	20
21	FA543192073	Life insurance companies	5.8	7.8	8.5	-0.8	-1.5	35.3	5.1	-1.7	-4.7	21
22	FA613192003	Finance companies	8.1	-5.8	4.9	-31.4	6.7	2.9	7.3	3.6	5.9	22
23	FA663192005	Brokers and dealers	4.7	-1.3	-116.4	-0.8	-27.5	70.9	9.0	-434.9	-110.8	23
24	FA733192003	Holding companies	0.0	17.5	141.6	29.8	40.3	-2.3	10.7	448.6	109.5	24
25	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	25
26	FA263092001	Asset: Rest of the world (1)	176.2	353.3	413.2	175.9	120.1	403.4	572.1	307.6	369.8	26
27	FA263092101	Equity	112.0	301.1	368.1	162.1	163.5	358.5	487.2	303.7	322.7	27
28	FA263092113	Equity (other than reinvested earnings)	14.6	218.4	281.0	69.7	104.5	281.4	407.7	214.9	220.1	28
29	FA263092125	Reinvested earnings	97.4	82.8	87.0	92.3	59.1	77.1	79.5	88.9	102.7	29
30	FA263092193	Of which: Current-cost adjustment	4.6	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	30
31	FA263092303	Intercompany debt	64.2	52.2	45.1	13.8	-43.5	44.8	84.8	3.8	47.1	31
32	FA263092323	U.S. affiliates' liabilities	80.6	61.6	44.9	3.1	-34.2	-24.0	139.9	5.0	58.6	32
33	FA263192323	Less: U.S. affiliates' claims	16.4	9.4	-0.3	-10.7	9.2	-68.8	55.0	1.2	11.5	33
		Memo:										
		Direct investment, asset/liability presentation:										
34	FA263192035	Net U.S. acquisition of direct investment assets	343.4	348.6	343.2	205.3	383.9	269.6	425.1	350.1	328.0	34
35	FA263192101	Equity (line 2)	340.9	316.3	322.6	318.0	294.5	310.6	360.7	312.4	306.8	35
36	FA263192345	Intercompany debt	2.5	32.3	20.6	-112.7	89.4	-40.9	64.4	37.7	21.2	36
37	FA263192313	U.S. parents' claims (line 7)	-13.9	22.9	20.8	-102.1	80.2	27.8	9.4	36.5	9.6	37
38	FA263192323	U.S. affiliates' claims (line 32)	16.4	9.4	-0.3	-10.7	9.2	-68.8	55.0	1.2	11.5	38
39	FA263092035	Net U.S. incurrence of direct investment liabilities	207.4	379.4	456.4	202.4	107.1	365.3	696.0	347.5	416.9	39
40	FA263092101	Equity (line 26)	112.0	301.1	368.1	162.1	163.5	358.5	487.2	303.7	322.7	40
41	FA263092345	Intercompany debt	95.4	78.3	88.4	40.3	-56.4	6.8	208.8	43.7	94.2	41
42	FA263092313	U.S. parents' liabilities (line 8)	14.8	16.7	43.5	37.2	-22.2	30.7	68.9	38.7	35.6	42
43	FA263092323	U.S. affiliates' liabilities (line 31)	80.6	61.6	44.9	3.1	-34.2	-24.0	139.9	5.0	58.6	43

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.