

F.230 Direct Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2016	2017	2018	2018				2019			
					Q1	Q2	Q3	Q4	Q1	Q2		
<i>U.S. direct investment abroad:</i>												
1	FA263192005	Liab.: Rest of the world (1)	309.9	321.8	-68.4	-205.0	-496.3	197.9	229.8	-63.5	276.5	1
2	FA263192101	Equity	342.0	357.9	-151.6	-571.0	-342.9	228.0	79.5	183.9	234.0	2
3	FA263192113	Equity (other than reinvested earnings)	43.7	29.9	78.0	35.3	-5.5	152.3	130.1	19.6	27.7	3
4	FA263192125	Reinvested earnings	298.3	328.0	-229.7	-606.4	-337.4	75.7	-50.6	164.3	206.4	4
5	FA263192193	Of which: Current-cost adjustment	20.6	21.4	22.2	21.8	22.2	22.4	22.5	22.8	22.9	5
6	FA263192305	Intercompany debt (2)	-32.1	-36.0	83.2	366.0	-153.4	-30.1	150.3	-247.3	42.4	6
7	FA263192313	U.S. parents' claims	-3.8	3.8	44.5	339.0	-121.0	-9.3	-30.5	-159.3	84.5	7
8	FA263092313	Less: U.S. parents' liabilities	28.3	39.8	-38.7	-27.0	32.4	20.8	-180.8	88.1	42.1	8
9	FA103092005	Asset: Nonfinancial corporate business	259.9	282.3	-68.9	-223.2	-453.1	154.8	246.1	-116.7	264.8	9
10	FA763092000	U.S.-chartered depository institutions	-2.5	12.2	7.0	6.3	1.1	20.8	-0.4	1.4	-7.5	10
11	FA513092003	Property-casualty insurance companies	9.3	1.5	10.8	0.9	15.1	28.3	-1.3	9.5	-0.3	11
12	FA543092073	Life insurance companies	-11.9	2.7	-11.7	4.4	-42.3	-2.0	-6.9	4.5	-11.6	12
13	FA613092003	Finance companies	33.3	15.1	2.5	22.8	-16.7	16.8	-13.0	13.0	22.5	13
14	FA663092003	Brokers and dealers	21.7	8.0	-8.1	-16.1	-0.5	-20.9	5.3	24.8	8.5	14
<i>Foreign direct investment in U.S.:</i>												
15	FA103192005	Liab.: Nonfinancial corporate business	409.1	248.9	231.6	209.2	-44.1	454.3	307.2	320.7	195.3	15
16	FA115114005	Nonfinancial noncorporate business	2.2	2.7	2.9	1.6	2.6	3.6	3.9	2.1	-2.2	16
17	FA753192003	Foreign banking offices in U.S.	9.2	7.7	6.5	-1.9	14.0	7.0	7.0	7.2	9.4	17
18	FA513192003	Property-casualty insurance companies	30.0	-2.2	10.7	12.0	13.2	12.7	4.9	-1.6	1.8	18
19	FA543192073	Life insurance companies	4.8	7.0	4.1	4.4	7.2	6.8	-2.1	12.8	4.9	19
20	FA613192003	Finance companies	-1.5	1.8	8.1	4.4	8.9	10.6	8.4	-4.1	-5.2	20
21	FA663192005	Brokers and dealers	-118.7	13.5	15.1	26.6	5.4	-2.3	30.8	-10.7	26.3	21
22	FA733192003	Holding companies	151.0	12.5	-10.6	-25.7	4.0	1.4	-22.1	18.9	26.7	22
23	FA503192003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA263092001	Asset: Rest of the world (1)	486.0	291.9	268.4	230.5	11.2	494.2	337.9	345.3	257.0	24
25	FA263092101	Equity	387.6	308.2	357.2	286.9	205.3	465.8	470.7	350.1	251.1	25
26	FA263092113	Equity (other than reinvested earnings)	296.0	200.5	210.4	154.8	45.7	320.2	320.8	183.6	102.7	26
27	FA263092125	Reinvested earnings	91.6	107.7	146.8	132.1	159.5	145.6	149.9	166.6	148.4	27
28	FA263092193	Of which: Current-cost adjustment	14.2	14.6	14.9	14.9	14.9	14.9	14.9	14.8	14.7	28
29	FA263092303	Intercompany debt	98.4	-16.3	-88.7	-56.4	-194.0	28.4	-132.8	-4.8	5.9	29
30	FA263092323	U.S. affiliates' liabilities	78.5	6.6	-60.1	-11.3	-171.2	21.1	-79.0	2.1	31.5	30
31	FA263192323	Less: U.S. affiliates' claims	-19.9	23.0	28.6	45.1	22.8	-7.3	53.8	6.9	25.6	31
Memo:												
<i>Direct investment, asset/liability presentation:</i>												
32	FA263192035	Net U.S. acquisition of direct investment assets	318.3	384.6	-78.5	-186.9	-441.1	211.4	102.8	31.5	344.2	32
33	FA263192101	Equity (line 2)	342.0	357.9	-151.6	-571.0	-342.9	228.0	79.5	183.9	234.0	33
34	FA263192345	Intercompany debt	-23.7	26.7	73.2	384.1	-98.2	-16.6	23.3	-152.4	110.1	34
35	FA263192313	U.S. parents' claims (line 7)	-3.8	3.8	44.5	339.0	-121.0	-9.3	-30.5	-159.3	84.5	35
36	FA263192323	U.S. affiliates' claims (line 33)	-19.9	23.0	28.6	45.1	22.8	-7.3	53.8	6.9	25.6	36
37	FA263092035	Net U.S. incurrence of direct investment liabilities	494.4	354.7	258.4	248.6	66.4	507.7	210.9	440.3	324.7	37
38	FA263092101	Equity (line 27)	387.6	308.2	357.2	286.9	205.3	465.8	470.7	350.1	251.1	38
39	FA263092345	Intercompany debt	106.9	46.4	-98.8	-38.3	-138.8	41.9	-259.8	90.2	73.6	39
40	FA263092313	U.S. parents' liabilities (line 8)	28.3	39.8	-38.7	-27.0	32.4	20.8	-180.8	88.1	42.1	40
41	FA263092323	U.S. affiliates' liabilities (line 32)	78.5	6.6	-60.1	-11.3	-171.2	21.1	-79.0	2.1	31.5	41

(1) Direct investment is presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.