

## F.4 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2019		2020					
					Q3	Q4	Q1	Q2	Q3	Q4		
<b>1</b>	<b>FA886000115</b>	<b>Gross saving</b>	<b>3927.0</b>	<b>3988.4</b>	<b>3744.0</b>	<b>3934.9</b>	<b>4043.6</b>	<b>4150.8</b>	<b>3362.1</b>	<b>3415.3</b>	<b>4048.0</b>	<b>1</b>
<b>2</b>	<b>FA896006005</b>	<b>Net saving</b>	<b>661.9</b>	<b>567.5</b>	<b>185.0</b>	<b>491.6</b>	<b>569.1</b>	<b>641.8</b>	<b>-172.3</b>	<b>-157.1</b>	<b>427.6</b>	<b>2</b>
3	FA836006005	Net private saving	1807.3	1822.2	3311.1	1795.5	1846.4	1995.3	4995.7	3448.2	2805.2	3
4	FA826006005	Domestic business	570.0	591.0	463.3	615.0	642.7	400.0	224.9	673.4	555.0	4
5	FA106012005	Nonfinancial corporate business	506.5	468.0	450.3	475.6	482.1	425.5	386.5	527.3	461.8	5
6	FA796012005	Financial business	63.4	122.9	13.1	139.4	160.6	-25.5	-161.6	146.2	93.2	6
7	FA156006005	Households and institutions	1237.3	1231.2	2847.8	1180.6	1203.8	1595.3	4770.8	2774.8	2250.2	7
8	FA366006005	Net government saving	-1145.4	-1254.7	-3126.1	-1303.9	-1277.3	-1353.5	-5168.0	-3605.3	-2377.6	8
9	FA316006005	Federal	-931.7	-1047.0	-3159.8	-1084.1	-1054.9	-1150.8	-5638.3	-3528.6	-2321.7	9
10	FA216006005	State and local	-213.7	-207.7	33.7	-219.8	-222.4	-202.7	470.3	-76.7	-55.9	10
<b>11</b>	<b>FA886300095</b>	<b>Consumption of fixed capital</b>	<b>3265.0</b>	<b>3420.9</b>	<b>3559.0</b>	<b>3443.3</b>	<b>3474.4</b>	<b>3509.0</b>	<b>3534.4</b>	<b>3572.3</b>	<b>3620.5</b>	<b>11</b>
12	FA836300005	Private	2699.0	2832.7	2950.9	2851.9	2878.9	2908.7	2930.2	2961.5	3003.0	12
13	FA826300003	Domestic business	2125.0	2233.6	2322.0	2248.9	2269.9	2294.7	2311.0	2327.7	2354.7	13
14	FA106300003	Nonfinancial corporate business	1557.1	1639.2	1703.0	1650.4	1666.6	1684.8	1696.6	1706.5	1724.1	14
15	FA116300001	Nonfinancial noncorporate business	336.3	349.8	362.4	351.5	353.8	357.1	359.5	363.9	369.1	15
16	FA796300081	Financial business	231.5	244.6	256.7	247.0	249.5	252.8	254.9	257.3	261.5	16
17	FA156300003	Households and institutions	574.0	599.0	628.8	603.0	608.9	614.1	619.2	633.8	648.3	17
18	FA366300005	Government	566.1	588.3	608.2	591.4	595.6	600.3	604.2	610.8	617.5	18
19	FA316300001	Federal	285.8	294.8	305.0	295.8	298.3	300.5	303.6	305.9	310.1	19
20	FA216300001	State and local	280.3	293.5	303.1	295.6	297.3	299.7	300.6	304.9	307.4	20
<b>21</b>	<b>FA885090015</b>	<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	<b>3869.0</b>	<b>4001.2</b>	<b>3760.6</b>	<b>4009.9</b>	<b>4069.8</b>	<b>4040.6</b>	<b>3348.7</b>	<b>3782.4</b>	<b>3870.8</b>	<b>21</b>
<b>22</b>	<b>FA885019905</b>	<b>Gross domestic investment</b>	<b>4336.8</b>	<b>4504.0</b>	<b>4396.2</b>	<b>4517.7</b>	<b>4505.4</b>	<b>4464.0</b>	<b>3914.9</b>	<b>4482.7</b>	<b>4723.1</b>	<b>22</b>
23	FA835019905	Gross private domestic investment	3632.9	3751.2	3602.4	3759.8	3732.6	3675.9	3128.6	3688.2	3917.1	23
24	FA825019905	Domestic business	2766.1	2873.2	2655.6	2879.2	2838.5	2749.5	2297.5	2711.5	2864.0	24
25	FA105019985	Nonfinancial corporate business	2073.8	2155.2	1962.2	2157.3	2117.6	2040.1	1683.4	2005.6	2119.7	25
26	FA115050085	Nonfinancial noncorporate business	419.7	430.0	420.8	432.1	430.5	429.7	372.9	425.9	454.8	26
27	FA795013005	Financial business	272.6	288.0	272.6	289.8	290.4	279.8	241.2	279.9	289.5	27
28	FA155019005	Households and institutions	866.8	878.0	946.8	880.6	894.1	926.3	831.1	976.7	1053.1	28
29	FA365019005	Gross government investment	703.9	752.8	793.7	757.9	772.8	788.1	786.2	794.5	806.0	29
30	FA315019001	Federal	295.9	321.9	342.0	324.7	334.3	334.6	336.7	346.1	350.5	30
31	FA215019001	State and local	407.9	431.0	451.8	433.2	438.5	453.6	449.6	448.4	455.5	31
<b>32</b>	<b>FA265430003</b>	<b>Capital account transactions (net) (2)</b>	<b>4.6</b>	<b>6.7</b>	<b>6.5</b>	<b>3.8</b>	<b>8.5</b>	<b>12.3</b>	<b>4.7</b>	<b>3.2</b>	<b>5.8</b>	<b>32</b>
33	FA835430005	Private	1.9	0.3	-4.5	-1.5	-3.0	-3.1	-5.0	-0.9	-8.9	33
34	FA825430005	Domestic business	5.5	-1.5	11.9	-2.7	-3.3	-4.0	52.5	4.3	-5.3	34
35	FA105430005	Nonfinancial corporate business	-8.3	-1.5	11.9	-2.7	-3.3	-4.0	52.5	4.3	-5.3	35
36	FA115440005	Nonfinancial noncorporate business	-3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA795440005	Financial business	16.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA155430005	Households and institutions	-3.7	1.8	-16.3	1.2	0.3	0.9	-57.5	-5.2	-3.5	38
39	FA365430005	Government	2.7	6.4	11.0	5.3	11.5	15.5	9.7	4.1	14.7	39
40	FA315430005	Federal	58.7	63.4	67.8	62.8	69.6	75.1	67.7	59.2	69.1	40
41	FA215430005	State and local	-56.0	-56.9	-56.8	-57.5	-58.1	-59.7	-58.0	-55.0	-54.4	41
<b>42</b>	<b>FA885000905</b>	<b>Net lending (+) or net borrowing (-), NIPAs (3)</b>	<b>-472.4</b>	<b>-509.5</b>	<b>-642.1</b>	<b>-511.5</b>	<b>-444.2</b>	<b>-435.7</b>	<b>-570.9</b>	<b>-703.5</b>	<b>-858.1</b>	<b>42</b>
43	FA835000905	Private	813.5	916.2	2680.6	964.1	1021.9	1121.1	4788.9	3089.6	1722.7	43
44	FA825000905	Domestic business	-134.7	-34.2	134.4	62.4	103.6	-161.1	172.4	652.6	-126.2	44
45	FA105000995	Nonfinancial corporate business (3)	-59.8	-33.5	195.8	46.4	60.7	-36.0	333.7	591.0	-105.7	45
46	FA115000905	Nonfinancial noncorporate business	-80.4	-80.2	-58.5	-80.5	-76.7	-72.6	-13.4	-62.0	-85.7	46
47	FA795000905	Financial business	5.5	79.5	-2.9	96.6	119.6	-52.5	-147.9	123.6	65.2	47
48	FA155000905	Households and institutions	948.2	950.5	2546.1	901.7	918.3	1282.2	4616.5	2437.0	1848.9	48
49	FA365000905	Government	-1285.9	-1425.7	-3322.6	-1475.6	-1466.1	-1556.8	-5359.8	-3793.1	-2580.8	49
50	FA315000905	Federal	-1000.6	-1137.4	-3264.5	-1175.8	-1160.5	-1260.0	-5739.1	-3627.8	-2431.2	50
51	FA215000905	State and local	-285.3	-288.3	-58.1	-299.9	-305.6	-296.9	379.3	-165.2	-149.6	51
<b>52</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 21 less line 1)</b>	<b>-58.0</b>	<b>12.8</b>	<b>16.6</b>	<b>75.0</b>	<b>26.2</b>	<b>-110.2</b>	<b>-13.4</b>	<b>367.2</b>	<b>-177.2</b>	<b>52</b>
<b>Addenda:</b>												
<b>53</b>	<b>FA895404005</b>	<b>Disaster losses</b>	<b>51.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>53</b>
54	FA835404005	Private	51.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55	FA825404003	Domestic business	21.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56	FA155404003	Households and institutions	29.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA365404005	Government	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA315404003	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FA215404003	State and local	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.5 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.2.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).