

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL892150005	Total liabilities	6563.9	6183.7	5846.6	5954.8	6232.7	6224.9	5846.6	6458.6	6690.5	1
2	FL712151003	Monetary authority	2889.6	1390.7	888.4	976.8	1053.1	900.0	888.4	804.6	859.7	2
3	FL762150005	U.S.-chartered depository institutions	185.3	244.2	261.8	245.4	284.1	284.0	261.8	276.1	325.0	3
4	FL762152005	Federal funds (2)	39.0	22.9	15.5	20.1	17.8	17.3	15.5	18.0	19.8	4
5	FL762151005	Security repurchase agreements	146.3	221.4	246.3	225.3	266.3	266.7	246.3	258.1	305.2	5
6	FL752150005	Foreign banking offices in U.S.	464.2	551.5	436.4	573.2	586.1	456.8	436.4	470.4	488.6	6
7	FL752152005	Federal funds (2)	11.7	14.6	18.7	24.6	24.3	30.8	18.7	33.2	34.7	7
8	FL752151005	Security repurchase agreements	452.4	536.9	417.7	548.6	561.8	426.0	417.7	437.2	454.0	8
9	FL472150053	Credit unions	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	0.2	2.5	2.1	2.8	3.7	3.7	2.1	2.2	1.8	10
11	FL542151073	Life insurance companies	36.4	36.1	41.7	36.5	36.9	40.3	41.7	45.2	39.3	11
12	FL402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL672151003	ABS issuers	0.0	0.0	15.3	9.0	9.0	14.6	15.3	18.5	23.7	13
14	FL642151073	Mortgage REITs	201.3	218.7	235.1	218.1	222.7	241.2	235.1	247.7	260.0	14
15	FL662151003	Brokers and dealers	1626.1	2110.0	2336.0	2280.7	2379.5	2507.7	2336.0	2697.5	2712.6	15
16	FL732151003	Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL262151005	Rest of the world	1160.8	1630.0	1629.8	1612.3	1657.8	1776.5	1629.8	1896.3	1979.8	17
18	FL892050005	Total assets	6723.1	6878.5	7070.1	6703.7	6990.7	7310.7	7070.1	7788.8	8080.2	18
19	FL102051003	Nonfinancial corporate business	30.1	27.0	43.8	34.4	28.3	32.1	43.8	54.2	49.7	19
20	FL313011545	Federal government	0.0	0.0	-0.0	0.0	-0.0	2.1	-0.0	0.0	1.5	20
21	FL212051003	State and local governments	199.8	217.0	233.2	219.5	225.1	237.2	233.2	238.4	246.6	21
22	FL712051005	Monetary authority	0.0	0.0	-0.0	0.0	0.0	4.7	-0.0	1.3	12.5	22
23	FL762050005	U.S.-chartered depository institutions	330.8	321.6	337.7	269.6	288.2	363.2	337.7	349.4	390.6	23
24	FL762052005	Federal funds (2)	26.2	13.6	15.0	16.3	13.9	14.2	15.0	17.8	15.9	24
25	FL762051005	Security repurchase agreements	304.6	307.9	322.7	253.3	274.4	349.1	322.7	331.6	374.7	25
26	FL752050005	Foreign banking offices in U.S.	265.3	335.2	360.6	365.5	364.3	365.8	360.6	432.9	426.4	26
27	FL752052005	Federal funds (2)	0.3	0.1	0.1	0.1	0.1	0.2	0.1	0.0	0.0	27
28	FL752051005	Security repurchase agreements	265.0	335.1	360.6	365.4	364.2	365.6	360.6	432.8	426.4	28
29	FL472050053	Credit unions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	29
30	FL472052053	Federal funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FL472051055	Security repurchase agreements	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	31
32	FL512051005	Property-casualty insurance companies	2.3	0.4	1.0	0.5	0.9	1.3	1.0	1.1	0.9	32
33	FL542051075	Life insurance companies	4.7	5.6	5.4	5.5	5.3	5.5	5.4	5.9	5.1	33
34	FL572051005	Private pension funds	14.4	14.3	13.2	14.0	13.8	13.5	13.2	12.9	12.6	34
35	FL222051043	State and local govt. retirement funds	48.0	57.8	107.9	62.2	72.4	77.6	107.9	107.1	102.3	35
36	FL632051000	Money market funds	2976.6	2665.9	2620.2	2381.6	2614.9	2688.4	2620.2	2821.3	3105.3	36
37	FL652051003	Mutual funds (net)	25.9	21.0	13.4	17.9	17.0	16.0	13.4	14.9	15.9	37
38	FL402050005	Government-sponsored enterprises	252.2	272.2	300.8	327.5	269.8	265.1	300.8	316.8	321.6	38
39	FL402052033	Of which: FHLB federal funds (3)	65.9	57.9	51.6	63.5	66.4	74.6	51.6	78.3	80.5	39
40	FL662051003	Brokers and dealers	1461.5	1625.8	1689.9	1660.4	1708.8	1831.8	1689.9	1930.5	1855.5	40
41	FL732051003	Holding companies	6.1	3.9	2.4	1.6	2.0	1.9	2.4	4.4	0.0	41
42	FL502051005	Other financial business	3.9	5.4	4.1	5.1	4.7	4.6	4.1	3.9	5.2	42
43	FL262051005	Rest of the world	1101.4	1305.4	1336.4	1338.1	1375.0	1399.8	1336.4	1493.9	1528.3	43
44	FL902050005	Discrepancy	-159.2	-694.8	-1223.5	-748.9	-758.0	-1085.8	-1223.5	-1330.2	-1389.7	44
Memo:												
45	FL072052006	Effective federal funds rate (percent) (4)	4.10	5.33	4.48	5.33	5.33	5.13	4.48	4.33	4.33	45
Federal Reserve's reverse repurchase agreement operations:												
46	FL712151103	Liability: Monetary authority (5)	2553.7	1018.5	473.5	594.4	664.6	465.6	473.5	399.2	460.7	46
47	FL632051103	Asset: Money market funds (6)	2339.6	968.7	382.4	537.8	618.3	429.8	382.4	348.7	389.4	47
48	FL792051115	Other financial institutions (7)	214.1	49.8	91.0	56.7	46.3	35.9	91.0	50.5	71.4	48

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 35.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.