R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			2014	2015	2016	2015		2016				
						Q3	Q4	Q1	Q2	Q3	Q4	
1	**FC102090005**	**Change in net worth (1)**	**1306.3**	**1474.7**	**1481.0**	**304.7**	**340.3**	**117.1**	**455.1**	**506.9**	**401.8**	**1**
2	FU105060005	Net investment	-459.8	-148.0	-126.8	-75.4	-57.4	-125.8	-27.2	-52.8	78.9	2
3	FU105061005	Net physical investment	393.1	381.1	301.1	88.2	72.4	65.7	85.9	69.8	79.7	3
4	FU105050005	Capital expenditures	1677.4	1765.7	1667.3	438.2	427.5	419.5	414.0	412.3	421.5	4
5	FU106300005	- Consumption of fixed capital	1281.3	1329.8	1368.2	335.1	337.2	338.5	341.4	343.1	345.2	5
6	FU105020601	- Inventory valuation adjustment	3.0	54.8	-2.0	14.9	17.8	15.3	-13.4	-0.5	-3.5	6
7	FU105000005	Net lending (+) or net borrowing (-)	-458.4	31.9	137.7	-6.8	4.2	-36.3	50.0	44.2	79.9	7
8	FU104090005	Net acquisition of financial assets	923.7	911.3	958.6	187.6	241.7	207.0	320.0	238.0	193.6	8
9	FU104190005	- Net increase in liabilities	1382.1	879.4	820.8	194.5	237.5	243.3	270.0	193.9	113.7	9
10	FU103164103	Net corporate equity issues	-394.5	-560.9	-565.7	-156.8	-134.1	-155.1	-163.1	-166.7	-80.7	10
11	FR108000005	Holding gains on assets at market value (2)	1053.6	1034.0	707.2	264.7	218.1	4.6	227.8	329.0	145.7	11
12	FR105035005	Real estate	1045.2	1040.2	694.4	280.4	212.5	4.1	223.7	320.4	146.2	12
13	FR103064203	Mutual fund shares	8.4	-6.2	12.8	-15.7	5.6	0.5	4.1	8.6	-0.5	13
14	FR108100005	Holding gains on assets less liabilities at current cost (2)	-38.7	-39.6	135.1	-67.1	-18.5	50.5	57.6	-0.5	27.5	14
15	FR105015205	Equipment	28.2	-9.9	12.9	-6.1	-6.4	3.1	1.4	12.2	-3.7	15
16	FR105013765	Intellectual property products	23.8	26.3	36.0	3.7	-2.6	10.9	12.0	2.1	11.0	16
17	FR105020015	Inventories (3)	-15.3	-46.7	73.6	-19.7	-8.6	13.5	46.4	-6.4	20.1	17
18	FR103092005	Direct investment abroad	-67.1	-105.2	22.3	-43.1	4.0	26.7	-1.3	-3.1	0.0	18
19	FR103192005	- Foreign direct investment in U.S.	8.2	-95.9	9.8	1.9	4.9	3.7	0.8	5.3	0.0	19
20	FV108090005	Other volume changes (4)	751.2	628.3	765.5	182.5	198.1	187.7	196.8	231.2	149.8	20
		Memo:										
21	FL102090005	Net worth outstanding (5)	20738.5	22213.2	23694.2	21872.9	22213.2	22330.3	22785.5	23292.4	23694.2	21

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 20).
(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.
(3) Before inventory valuation adjustment.
(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.
(5) Table B.103, line 38.