S.61.a Central Bank

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
		Current account									
1	**FA716902505**	**Gross value added**	**7.0**	**7.1**	**7.4**	**7.8**	**8.3**	**8.8**	**9.4**	**9.9**	**1**
2	**FA716330085**	**Less: Consumption of fixed capital**	**0.8**	**0.9**	**0.9**	**0.9**	**1.0**	**1.1**	**1.2**	**1.3**	**2**
3	**FA716902605**	**Equals: Net value added**	**6.2**	**6.3**	**6.5**	**6.9**	**7.3**	**7.8**	**8.2**	**8.6**	**3**
4	FA716025005	Compensation of employees (paid)	2.7	2.8	3.0	3.1	3.3	3.5	3.8	3.7	4
5	FA716020001	Wages and salaries	2.3	2.5	2.6	2.8	3.0	3.1	3.4	3.2	5
6	FA716401001	Employers’ social contributions	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.5	6
7	FA716240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA716402101	Operating surplus, net	3.5	3.5	3.6	3.8	4.0	4.3	4.4	4.9	8
9	**FA716140005**	**Net national income/Balance of primary incomes, net**	**-0.3**	**-0.6**	**2.4**	**1.5**	**2.4**	**2.2**	**-112.8**	**-74.7**	**9**
10	FA716402101	Operating surplus, net	3.5	3.5	3.6	3.8	4.0	4.3	4.4	4.9	10
11	FA716150105	Property income (received)	113.6	112.3	102.7	101.5	122.6	170.1	174.5	158.8	11
12	FA716130101	Interest	113.6	112.3	102.7	101.5	122.6	170.1	174.5	158.8	12
13	FA716121101	Distributed income of corporations (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA716150005	Less: Uses of property income (paid)	117.4	116.3	103.9	103.8	124.1	172.2	291.8	238.3	15
16	FA716130001	Interest	36.1	50.0	48.3	16.5	14.5	111.6	290.3	236.7	16
17	FA716120005	Distributed income of corporations	81.3	66.3	55.6	87.3	109.6	60.7	1.5	1.6	17
18	FA716121001	Dividends	81.3	66.3	55.6	87.3	109.6	60.7	1.5	1.6	18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA713192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA716112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	**FA716140005**	**Net national income/Balance of primary incomes, net**	**-0.3**	**-0.6**	**2.4**	**1.5**	**2.4**	**2.2**	**-112.8**	**-74.7**	**22**
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA716403001	Less: Other current transfers (paid)	2.0	2.0	2.2	2.3	2.6	2.8	2.9	3.3	24
25	**FA716012005**	**Equals: Disposable income, net**	**-2.4**	**-2.6**	**0.2**	**-0.8**	**-0.2**	**-0.6**	**-115.7**	**-78.0**	**25**
26	**FA716012005**	**Equals: Net saving**	**-2.4**	**-2.6**	**0.2**	**-0.8**	**-0.2**	**-0.6**	**-115.7**	**-78.0**	**26**
		Capital account									
27	**FA716006385**	**Net saving less capital transfers**	**-2.4**	**-2.6**	**0.2**	**-0.8**	**-0.2**	**-0.6**	**-115.7**	**-78.0**	**27**
28	FA716012005	Net saving	-2.4	-2.6	0.2	-0.8	-0.2	-0.6	-115.7	-78.0	28
29	FA715440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	**FA715015085**	**Capital formation, net**	**0.0**	**-0.1**	**-0.1**	**0.0**	**0.1**	**0.1**	**0.1**	**0.1**	**30**
31	FA715013085	Gross fixed capital formation (nonresidential)	0.8	0.7	0.8	0.9	1.0	1.2	1.3	1.4	31
32	FA716330085	Less: Consumption of fixed capital	0.8	0.9	0.9	0.9	1.0	1.1	1.2	1.3	32
33	**FA715000995**	**Net lending (+) or borrowing (-), capital account (lines 27-30)**	**-2.4**	**-2.5**	**0.3**	**-0.8**	**-0.3**	**-0.7**	**-115.9**	**-78.2**	**33**
		Financial account									
34	**FA715000995**	**Net lending (+) or borrowing (-) (line 33)**	**-2.4**	**-2.5**	**0.3**	**-0.8**	**-0.3**	**-0.7**	**-115.9**	**-78.2**	**34**
35	**FA714090005**	**Net acquisition of financial assets**	**-5.2**	**-389.9**	**116.3**	**3082.7**	**1480.7**	**-198.6**	**-842.5**	**-845.4**	**35**
36	FA714000005	Currency and deposits	6.5	-7.9	-0.4	58.6	-46.2	-7.1	126.3	-125.9	36
37	FA714022005	Debt securities	-10.9	-379.4	-137.4	3217.0	1537.0	-175.9	-957.2	-719.6	37
38	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FA713061103	Treasury securities	-21.7	-243.3	99.1	2554.3	961.6	-188.2	-740.9	-515.3	39
40	FA713061705	Agency- and GSE-backed securities (2)	10.8	-136.2	-236.6	662.7	575.5	12.3	-216.3	-204.2	40
41	FA713011525	Foreign bonds (official reserves)	0.0	0.0	0.1	0.1	-0.0	0.0	-0.0	-0.1	41
42	FA714041005	Loans (short term)	0.0	0.0	255.6	-202.4	-11.1	-19.2	-13.4	-4.9	42
43	FA713064103	Equity shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA713090005	Other accounts receivable	-0.8	-2.5	-1.5	9.4	1.0	3.6	1.8	4.9	44
45	**FA714194005**	**Net incurrence of liabilities**	**-5.2**	**-386.8**	**116.3**	**3082.7**	**1480.8**	**-198.5**	**-842.3**	**-845.2**	**45**
46	FA714100005	Currency and deposits	156.9	-129.1	83.6	3199.9	-487.9	-884.7	769.6	-262.7	46
47	FA712151003	Loans	-161.3	-259.9	32.6	-120.6	1967.0	706.5	-1498.9	-502.3	47
48	FA713164005	Equity shares	0.9	0.9	-0.6	2.2	0.0	1.1	1.1	1.1	48
49	FA713193005	Other accounts payable	-1.8	1.3	0.7	1.2	1.7	-21.4	-114.1	-81.3	49
		Addendum:									
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	-0.0	-3.2	0.0	-0.1	-0.1	-0.1	-0.2	-0.3	50

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Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
		Other changes in volume account									
51	**FV718090185**	**Total other volume changes**	**2.4**	**-0.7**	**-0.3**	**0.8**	**0.2**	**0.6**	**115.7**	**77.9**	**51**
52	FV712010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53	FV718090085	Other volume changes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)	-2.4	0.7	0.3	-0.8	-0.2	-0.6	-115.7	-77.9	54
		Revaluation account									
55	**FR712010095**	**Nonfinancial assets**	**0.2**	**0.4**	**0.3**	**0.2**	**1.5**	**1.9**	**0.0**	**0.3**	**55**
56	FR715013665	Structures (nonresidential)	0.2	0.4	0.3	0.1	1.4	1.9	0.0	0.2	56
57	FR715013265	Equipment	0.0	0.0	-0.0	0.0	0.1	0.1	0.0	0.0	57
58	FR715013765	Intellectual property products	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	58
59	**FR714090005**	**Financial assets**	**15.3**	**-86.7**	**166.5**	**194.8**	**-227.9**	**-1210.0**	**131.7**	**-116.7**	**59**
60	FR714000005	Currency and deposits	3.9	0.8	1.0	0.4	-0.8	0.1	-0.5	-1.2	60
61	FR714022005	Debt securities	11.5	-87.5	165.5	194.4	-227.1	-1210.1	132.2	-115.6	61
62	FR714041005	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	62
63	**FR712000095**	**Changes in net worth due to nominal holding gains/losses**	**15.5**	**-86.3**	**166.8**	**195.0**	**-226.4**	**-1208.1**	**131.7**	**-116.4**	**63**
		Changes in balance sheet account									
64	**FC712090095**	**Change in net worth (lines 30+33+51+63)**	**15.5**	**-89.6**	**166.7**	**195.0**	**-226.4**	**-1208.0**	**131.7**	**-116.5**	**64**
		Balance sheet account (end of period)									
65	**FL712000095**	**Total assets**	**4535.0**	**4058.7**	**4341.7**	**7619.4**	**8873.8**	**7467.3**	**6756.6**	**5794.9**	**65**
66	**LM712010095**	**Nonfinancial assets (4)**	**10.5**	**10.8**	**11.0**	**11.2**	**12.7**	**14.8**	**14.9**	**15.4**	**66**
67	LM715013665	Structures (nonresidential)	8.1	8.4	8.6	8.6	10.0	11.8	11.7	11.8	67
68	LM715013265	Equipment	1.3	1.3	1.2	1.2	1.2	1.3	1.3	1.3	68
69	LM715013765	Intellectual property products	1.1	1.1	1.2	1.3	1.5	1.7	1.9	2.2	69
70	**FL714090005**	**Financial assets**	**4524.5**	**4047.9**	**4330.7**	**7608.2**	**8861.0**	**7452.5**	**6741.6**	**5779.5**	**70**
71	FL714000005	Currency and deposits	25.8	18.7	19.2	78.3	31.3	24.2	150.8	20.9	71
72	LM714022005	Debt securities	4456.8	3989.8	4017.9	7429.4	8739.4	7353.4	6527.6	5695.4	72
73	FL713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	73
74	LM713061103	Treasury securities	2633.0	2338.0	2540.7	5254.6	6052.1	5056.4	4403.1	3819.9	74
75	LM713061705	Agency- and GSE-backed securities (2)	1815.3	1644.6	1471.1	2167.7	2681.1	2292.7	2120.7	1869.1	75
76	LM713011525	Foreign bonds (official reserves)	8.5	7.2	6.1	7.2	6.2	4.4	3.9	6.5	76
77	FL714041005	Loans (short term)	0.0	0.0	255.6	53.2	42.2	22.9	9.5	4.6	77
78	FL713064103	Equity shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	78
79	FL713090005	Other accounts receivable	41.9	39.4	37.9	47.3	48.3	51.9	53.7	58.6	79
80	**FL712100005**	**Total liabilities and net worth**	**4535.0**	**4058.7**	**4341.7**	**7619.4**	**8873.8**	**7467.3**	**6756.6**	**5794.9**	**80**
81	**FL714194005**	**Liabilities**	**4444.6**	**4057.8**	**4174.1**	**7256.8**	**8737.6**	**8539.1**	**7696.8**	**6851.6**	**81**
82	FL714100005	Currency and deposits	3835.0	3705.9	3789.5	6989.4	6501.5	5616.8	6386.4	6123.7	82
83	FL712151003	Loans	564.0	304.0	336.6	216.1	2183.0	2889.6	1390.7	888.4	83
84	FL713164005	Equity shares	31.4	32.3	31.7	33.9	33.9	35.0	36.1	37.2	84
85	FL713193005	Other accounts payable	14.3	15.6	16.3	17.5	19.2	-2.2	-116.3	-197.6	85
86	**FL712090095**	**Net worth**	**90.4**	**0.9**	**167.6**	**362.5**	**136.2**	**-1071.9**	**-940.2**	**-1056.7**	**86**

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.