



PUBLIC DISCLOSURE

February 24, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Stanton State Bank
RSSD# 382256

924 Ivy Street
Stanton, Nebraska 68779

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

Stanton State Bank (the bank) is rated **Satisfactory**. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is reasonable given the bank's size, financial condition, and assessment area (AA) credit needs.
- A majority of the bank's loans are originated inside the AA.
- A reasonable distribution of loans occurs throughout the bank's AA.
- Lending reflects a reasonable distribution among individuals of different income levels, including low- and moderate-income (LMI), and businesses and farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. In addition, available aggregate data for the most recent three years (2021, 2022, and 2023) was referenced for additional perspective to gauge credit demand within the bank's AA. Lending performance was assessed within the bank's single AA. Examiners reviewed the following data:

- The bank's 20-quarter average NLTD ratio;
- A statistical sample of 63 home mortgage loans from the universe of 92 loans, and the universe of 50 small farm loans and 31 small business loans; and
- All loans reviewed were originated between October 1, 2020, and December 31, 2023.
- With respect to the lending analysis, more weight was placed on home mortgage lending due to a larger volume of originations in the review period, with the least weight placed on small farm and small business lending.

DESCRIPTION OF INSTITUTION

Stanton State Bank is a community bank headquartered in Stanton, Nebraska. The bank's characteristics include:

- The bank is a wholly owned subsidiary of Eberly Investment Company. The bank has total assets of \$58.5 million as of September 30, 2024.
- In addition to its main office in Stanton, the bank has one additional full-service branch office located in Norfolk, Nebraska (Madison County).
- Each location has a full-service automated teller machine (ATM).
- As shown in the table below, the bank's primary business focus is residential, agricultural, and commercial lending.

Table 1

Composition of Loan Portfolio as of September 30, 2024		
Loan Type	\$(000)	%
Construction and Land Development	119	0.4
Farmland	952	3.0
1- to 4-Family Residential Real Estate	10,774	34.1
Multifamily Residential Real Estate	0	0.0
Nonfarm Nonresidential Real Estate	102	0.3
Agricultural	8,796	27.8
Commercial and Industrial	7,957	25.2
Consumer	2,710	8.6
Other	177	0.6
Gross Loans	31,587	100.0
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>		

The bank was rated Satisfactory under the CRA at its September 28, 2020, performance evaluation. There are no known legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its communities.

DESCRIPTION OF ASSESSMENT AREA

The bank's North Central Nebraska AA consists of the entirety of Madison and Stanton Counties (see Appendix A for an AA map and Appendix B for additional demographic data).

- The bank's AA delineation remains unchanged from the previous evaluation.
- The AA consists of 11 total census tracts; comprised of 2 moderate-, 7 middle-, and 2 upper-income tracts, which is also unchanged since the previous evaluation.
- The Federal Deposit Insurance Corporation (FDIC) Market Share Report for June 30, 2024, indicates that the bank holds 2.4 percent of the market share, ranking 10th out of 17 FDIC-insured depository institutions operating from 32 offices in the AA.
- One interview conducted with a member of the community as part of a CRA evaluation for another area financial institution was reviewed to ascertain the credit needs of the community, the responsiveness of area banks in meeting

those needs, and local economic conditions. The community member represents an organization focused on housing within the area.

Table 2

Population Change			
Assessment Area: North Central Nebraska			
Area	2015 Population	2020 Population	Percent Change
North Central Nebraska	41,192	41,427	0.6
Madison County, NE	35,111	35,585	1.4
Stanton County, NE	6,081	5,842	(3.9)
NonMSA Nebraska	679,331	672,190	(1.1)
Nebraska	1,869,365	1,961,504	4.9
Source: 2020 U.S. Census Bureau: Decennial Census 2011-2015 U.S. Census Bureau: American Community Survey			

- The population within the AA remained stable from 2015 to 2020, with approximately 60.2 percent of individuals located in the town of Norfolk, Nebraska.
- The city of Stanton, where the bank is headquartered, has a population of 1,520.

Table 3

Median Family Income Change			
Assessment Area: North Central Nebraska			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
North Central Nebraska	67,205	71,529	6.4
Madison County, NE	67,293	70,228	4.4
Stanton County, NE	66,300	78,916	19.0
NonMSA Nebraska	67,146	71,424	6.4
Nebraska	73,448	80,125	9.1
Source: 2011-2015 U.S. Census Bureau: American Community Survey 2016-2020 U.S. Census Bureau: American Community Survey			
Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.			

- Median family income within the AA is comparable to that of non-metropolitan areas statewide, while the rate of families below the poverty level is slightly higher at 8.2 percent, compared to the statewide non-metropolitan rate at 7.1 percent.
- Stanton County is comprised of approximately 13.1 percent low- and 14.8 percent moderate-income families, while Madison County is comprised of 18.7 percent low- and 20.2 percent moderate-income families.

Table 4

Housing Cost Burden Assessment Area: North Central Nebraska						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
North Central Nebraska	64.5	18.9	30.1	58.5	27.3	16.6
Madison County, NE	65.6	17.4	30.2	59.4	28.0	17.2
Stanton County, NE	52.7	35.0	28.1	53.7	22.2	13.0
NonMSA Nebraska	64.8	16.4	31.1	57.6	21.7	15.7
Nebraska	73.1	27.0	37.0	61.7	28.6	16.1
<i>Cost Burden is housing cost that equals 30 percent or more of household income.</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2017-2021 Comprehensive Housing Affordability Strategy</i>						

- According to 2020 American Community Survey data, the median housing value in the AA was \$151,061, which is above the statewide non-metropolitan value of \$126,095.
- A community member noted a lack of available housing in the area and stated housing costs are trending upwards.

Table 5

Unemployment Rates Assessment Area: North Central Nebraska					
Area	2019	2020	2021	2022	2023
North Central Nebraska	2.8	3.8	2.5	1.9	2.0
Madison County, NE	2.8	3.9	2.5	2.0	2.0
Stanton County, NE	2.6	3.4	2.2	1.9	1.9
NonMSA Nebraska	3.0	3.5	2.2	2.0	2.1
Nebraska	3.1	4.3	2.6	2.2	2.3
<i>Source: Bureau of Labor Statistics: Local Area Unemployment Statistics</i>					

- Top employers in the AA include Tyson Fresh Meats, Inc., Faith Regional Health Services, Northeast Community College, and Norfolk Public Schools.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

The bank's overall lending test performance is Satisfactory. This conclusion was reached based on a reasonable NLTD ratio, a majority of loans originated in the bank's AA, as well as reasonable geographic and borrower distribution of lending. Greater consideration was given to the volume of loan originations rather than the dollar amount, as it is more representative of the number of entities served.

For the geographic and borrower analyses, loan data for 2022 and 2023 was combined and evaluated aggregately and compared to 2023 demographic data. Loan data from 2020 and 2021 was combined and evaluated aggregately in comparison to 2021 demographic data. See Appendix C for 2020 and 2021 lending data tables.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the bank's average NLTD ratio to determine the reasonableness of lending in light of performance context, such as the bank's capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AA, and in comparison, to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size, product offerings, and area where they operate.

The bank's NLTD ratio is reasonable, as it was within the range of similarly situated institutions used for comparison.

Table 6

Comparative NLTD Ratios December 31, 2019 – September 30, 2024			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			20 Quarter Average
Stanton State Bank	Stanton, NE	58,491	52.7
Similarly Situated Institutions			
Genoa Community Bank	Genoa, NE	66,977	82.6
First Bank of Bancroft	Bancroft, NE	28,432	45.7
Battle Creek State Bank	Battle Creek, NE	40,796	80.9
Clarkston Bank	Clarkston, NE	72,340	52.9

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AA. The bank originated a majority of loans, by number and dollar, inside the AA.

Table 7

Lending Inside and Outside the Assessment Area								
Loan Type	Inside				Outside			
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%
Residential Loans	39	61.9	5,077	58.3	24	38.1	3,627	41.7
Small Business	17	54.8	1,279	49.9	14	45.2	1,283	50.1
Small Farm	37	74.0	3,773	76.9	13	26.0	1,134	23.1
Total Loans	93	64.6	10,129	62.6	51	35.4	6,044	37.4
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>								

Geographic Distribution of Loans

This performance criterion evaluates the bank's distribution of lending within its AA by income level of census tracts, with consideration given to the dispersion of loans throughout the AA. The bank's geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA. The distribution of home mortgage lending, small farm, and small business lending reflects reasonable performance.

Home Mortgage Lending

The geographic distribution of home mortgage lending is reasonable. The AA contains no low-income census tracts and only two moderate-income census tracts. Home mortgage lending in 2022 and 2023 was below the demographic figure representing the percentage of owner-occupied housing units in moderate-income census tracts. However, overall performance is considered reasonable, as 2020 and 2021 lending was comparable to demographic data and contained a greater volume of originations.

In addition, the two moderate-income census tracts in the AA are located in Madison County, in and immediately around Norfolk, Nebraska, where there is strong banking competition. In this county, the bank holds 0.4 percent of the deposit market share and is ranked 15th out of 16 FDIC-insured depository institutions operating in the county.

Loan dispersion analysis revealed conspicuous lending gaps that included moderate-income census tracts during the review period. Specifically, gaps were identified in 2022 and 2023 lending and were primarily due to greater lending competition in the Norfolk area and limited loan originations during this period. These gaps did not impact the conclusion.

Table 8

Distribution of 2022 Residential Lending By Income Level of Geography Assessment Area: North Central Nebraska					
Geographic Income Level	Bank Loans				Owner Occupied Units %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	10.5
Middle	13	86.7	1,389	77.5	68.5
Upper	2	13.3	403	22.5	21.0
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	15	100.0	1,792	100.0	100.0
Source: 2022 FFIEC Census Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. There were no home mortgage loans in 2023 within the evaluated sample.					

Small Business Lending

The geographic distribution of small business lending is reasonable. The combined distribution of 2022 and 2023 small business lending in the AA's two moderate-income tracts was below the demographic figure, which represents the percentage of area businesses operating in these tracts. As stated above, the AA's moderate-income tracts are located in and immediately around Norfolk, where lending competition is strong. Consideration was also given to the small business lending volume in the larger AA. In addition, a community member noted that large banks in the area are efficient at meeting all types of credit needs.

Small business lending performance in 2020 and 2021 was below 2022 and 2023 performance but was given less weight in the evaluation due to lower lending volumes, with only five loans originated over this two-year period.

Loan dispersion analysis revealed conspicuous lending gaps during the review period, some of which included moderate-income census tracts. As noted previously, there is significant lending competition in the Norfolk area where the moderate-income tracts are located. These gaps did not impact the conclusion.

Table 9

Distribution of 2022 and 2023 Small Business Lending By Income Level of Geography Assessment Area: North Central Nebraska									
Geographic Income Level	Bank Loans By Year								Total Businesses %
	2022				2023				
	#	­%	\$(000)	­%	#	­%	\$(000)	­%	
Low	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Moderate	1	25.0	27	8.9	0	0.0	0	0.0	22.3
Middle	2	50.0	262	86.2	8	100.0	373	100.0	60.2
Upper	1	25.0	15	4.9	0	0.0	0	0.0	17.4
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	0	0.0	0	0.0	
Total	4	100.0	304	100.0	8	100.0	373	100.0	100.0
Source: 2023 FFIEC Census Data									
2023 Dun & Bradstreet Data									
2016-2020 U.S. Census Bureau: American Community Survey									
Note: Percentages may not total 100.0 percent due to rounding.									

Small Farm Lending

The geographic distribution of small farm lending is reasonable. In 2022 and 2023, the bank had no small farm loan originations in the AA's two moderate-income census tracts which is comparable the percent of farms operating in these tracts. As noted above, the moderate-income tracts are located in the Norfolk area and contain a limited number of farming operations. According to 2023 Dun and Bradstreet data, only ten farms operate in these two census tracts, resulting in minimal demand for small farm loans. Additional support for the performance conclusion considered aggregate loan data by other institutions reporting CRA data between 2021-2023. While the bank is not a CRA reporter, aggregate lending data reflected limited credit demand, with only 0.9 percent by number and 0.2 percent by dollar of small farm lending taking place in the AA's moderate-income tracts. The bank's small farm lending performance in 2020 and 2021 was consistent with 2022 and 2023 performance.

Loan dispersion analysis revealed conspicuous lending gaps that included LMI tracts in each year of lending reviewed. These gaps are due to low demand for small farm lending in LMI areas and did not impact the overall conclusion.

Table 10

Distribution of 2022 and 2023 Small Farm Lending By Income Level of Geography Assessment Area: North Central Nebraska									
Geographic Income Level	Bank Loans By Year								Total Farms %
	2022				2023				
	#	%	\$(000)	%	#	%	\$(000)	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0	3.8
Middle	8	88.9	223	30.8	13	92.9	1,104	98.7	83.6
Upper	1	11.1	500	69.2	1	7.1	15	1.3	12.6
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	0	0.0	0	0.0	
Total	9	100.0	723	100.0	14	100.0	1,119	100.0	100.0
Source: 2023 FFIEC Census Data 2023 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.									

Lending to Borrowers of Different Income Levels and to Businesses and Farms of Different Sizes

This performance criterion evaluates the bank's lending to borrowers of different income levels and businesses and farms of different revenue sizes. The bank's lending has a reasonable distribution among individuals of different income levels and businesses and farms of different sizes.

Home Mortgage Lending

The borrower distribution of home mortgage lending is reasonable. Although the bank's 2022 and 2023 lending to low-income borrowers is below the demographic figure, the bank's lending to moderate-income borrowers exceeded the demographic figure. In addition, a community member stated there is a shortage of housing in the AA.

Home mortgage lending performance in 2020 and 2021 was consistent with 2022 performance.

Table 11

Distribution of 2022 Residential Lending By Borrower Income Level Assessment Area: North Central Nebraska					
Borrower Income Level	Bank Loans				Families by Family Income %
	#	#%	\$(000)	\$%	
Low	1	6.7	90	5.0	17.8
Moderate	4	26.7	323	18.0	19.3
Middle	5	33.3	666	37.2	23.0
Upper	5	33.3	713	39.8	39.8
Unknown	0	0.0	0	0.0	0.0
Total	15	100.0	1,792	100.0	100.0
<i>Source: 2022 FFIEC Census Data</i> <i>2016-2020 U.S. Census Bureau: American Community Survey</i> <i>Note: Percentages may not total 100.0 percent due to rounding.</i> <i>There were no home mortgage loans in 2023 within the evaluated sample.</i>					

Small Business Lending

The borrower distribution of small business lending is reasonable. In 2022 and 2023, the bank's lending to businesses with annual revenues of \$1MM or less was comparable to the demographic figure, which represents the total percentage of businesses in the AA with revenues of \$1MM or less. Furthermore, 100.0 percent of small business loans were originated in amounts of \$250,000 or less, which further demonstrates the bank's willingness to originate loans with lower dollar amounts that are typically demanded by small businesses.

Lending performance in 2020 and 2021 was consistent with 2022 and 2023 performance.

Table 12

Distribution of 2022 and 2023 Small Business Lending By Revenue Size of Businesses									
Assessment Area: North Central Nebraska									
	Bank Loans By Year								Total Businesses %
	2022				2023				
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%	
By Revenue									
\$1 Million or Less	4	100.0	304	100.0	5	62.5	255	68.4	89.1
Over \$1 Million	0	0.0	0	0.0	2	25.0	96	25.7	9.6
Revenue Unknown	0	0.0	0	0.0	1	12.5	22	5.9	1.3
Total	4	100.0	304	100.0	8	100.0	373	100.0	100.0
By Loan Size									
\$100,000 or Less	3	75.0	78	25.7	7	87.5	270	72.4	
\$100,001 - \$250,000	1	25.0	226	74.3	1	12.5	103	27.6	
\$250,001 - \$1 Million	0	0.0	0	0.0	0	0.0	0	0.0	
Total	4	100.0	304	100.0	8	100.0	373	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	3	75.0	78	25.7	4	80.0	152	59.6	
\$100,001 - \$250,000	1	25.0	226	74.3	1	20.0	103	40.4	
\$250,001 - \$1 Million	0	0.0	0	0.0	0	0.0	0	0.0	
Total	4	100.0	304	100.0	5	100.0	255	100.0	
Source: 2023 FFIEC Census Data									
2023 Dun & Bradstreet Data									
2016-2020 U.S. Census Bureau: American Community Survey									
Note: Percentages may not total 100.0 percent due to rounding.									

Small Farm Lending

The borrower distribution of small farm lending is reasonable. In 2022 and 2023, the bank's lending to farms with annual revenues of \$1MM or less was comparable to the demographic figure, which represents the percentage of farms in the AA with revenues of \$1MM or less. Furthermore, 91.3 percent of small farm loans were originated in amounts of \$250,000 or less, which further demonstrates the bank's willingness to originate loans with lower dollar amounts that are typically demanded by smaller farms.

Lending performance in 2020 and 2021 was consistent with 2022 and 2023 performance.

Table 13

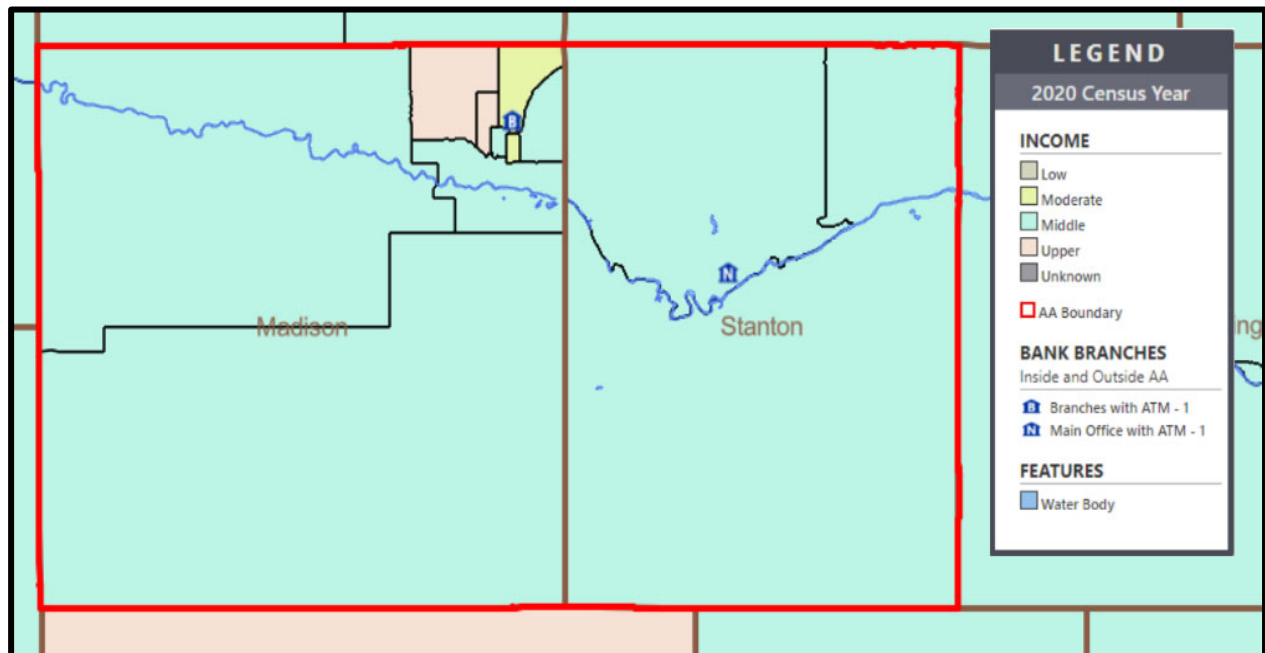
Distribution of 2022 and 2023 Small Farm Lending By Revenue Size of Farms									
Assessment Area: North Central Nebraska									
	Bank Loans By Year								Total Farms %
	2022				2023				
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%	
By Revenue									
\$1 Million or Less	7	77.8	161	22.3	13	92.9	894	79.9	99.2
Over \$1 Million	2	22.2	563	77.9	0	0.0	0	0.0	0.8
Revenue Unknown	0	0.0	0	0.0	1	7.1	225	20.1	0.0
Total	9	100.0	723	100.0	14	100.0	1,119	100.0	100.0
By Loan Size									
\$100,000 or Less	8	88.9	223	30.8	12	85.7	404	36.1	
\$100,001 - \$250,000	0	0.0	0	0.0	1	7.1	225	20.1	
\$250,001 - \$500,000	1	11.1	500	69.2	1	7.1	490	43.8	
Total	9	100.0	723	100.0	14	100.0	1,119	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	7	100.0	161	100.0	12	92.3	404	45.2	
\$100,001 - \$250,000	0	0.0	0	0.0	0	0.0	0	0.0	
\$250,001 - \$500,000	0	0.0	0	0.0	1	7.7	490	54.8	
Total	7	100.0	161	100.0	13	100.0	894	100.0	
Source: 2023 FFIEC Census Data 2023 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.									

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

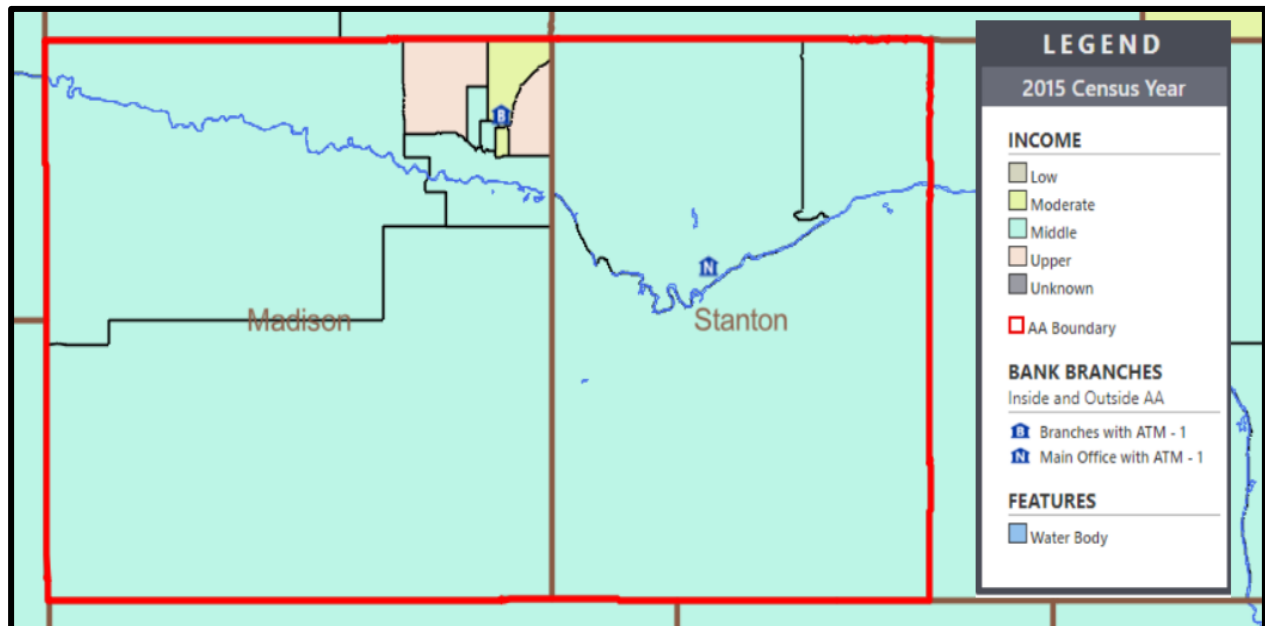
Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

APPENDIX A – MAP OF THE ASSESSMENT AREA

Map A-1
2022-2023



Map A-2
2020-2021



APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2023 North Central Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,808	17.8
Moderate	2	18.2	1,394	13.8	201	14.4	1,957	19.3
Middle	7	63.6	6,540	64.5	495	7.6	2,333	23.0
Upper	2	18.2	2,202	21.7	135	6.1	4,038	39.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	11	100.0	10,136	100.0	831	8.2	10,136	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,081	1,206	10.5	39.1	1,468	47.6	407	13.2
Middle	11,602	7,895	68.5	68.0	2,783	24.0	924	8.0
Upper	3,423	2,426	21.0	70.9	839	24.5	158	4.6
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	18,106	11,527	100.0	63.7	5,090	28.1	1,489	8.2
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	417	22.3	365	21.9	50	27.9	2	8.3
Middle	1,126	60.2	1,000	60.0	107	59.8	19	79.2
Upper	326	17.4	301	18.1	22	12.3	3	12.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,869	100.0	1,666	100.0	179	100.0	24	100.0
Percentage of Total Businesses:				89.1		9.6		1.3
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	10	3.8	10	3.8	0	0.0	0	0.0
Middle	219	83.6	217	83.5	2	100.0	0	0.0
Upper	33	12.6	33	12.7	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	262	100.0	260	100.0	2	100.0	0	0.0
Percentage of Total Farms:				99.2		0.8		0.0
Source: 2023 FFIEC Census Data 2023 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-2

2022 North Central Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,808	17.8
Moderate	2	18.2	1,394	13.8	201	14.4	1,957	19.3
Middle	7	63.6	6,540	64.5	495	7.6	2,333	23.0
Upper	2	18.2	2,202	21.7	135	6.1	4,038	39.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	11	100.0	10,136	100.0	831	8.2	10,136	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,081	1,206	10.5	39.1	1,468	47.6	407	13.2
Middle	11,602	7,895	68.5	68.0	2,783	24.0	924	8.0
Upper	3,423	2,426	21.0	70.9	839	24.5	158	4.6
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	18,106	11,527	100.0	63.7	5,090	28.1	1,489	8.2
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	429	22.6	377	22.3	50	27.0	2	8.0
Middle	1,142	60.1	1,010	59.8	113	61.1	19	76.0
Upper	328	17.3	302	17.9	22	11.9	4	16.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,899	100.0	1,689	100.0	185	100.0	25	100.0
Percentage of Total Businesses:				88.9		9.7		1.3
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	10	3.9	10	3.9	0	0.0	0	0.0
Middle	215	83.7	214	83.6	1	100.0	0	0.0
Upper	32	12.5	32	12.5	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	257	100.0	256	100.0	1	100.0	0	0.0
Percentage of Total Farms:				99.6		0.4		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-3

2021 North Central Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,156	19.8
Moderate	2	18.2	1,551	14.3	275	17.7	1,832	16.9
Middle	7	63.6	7,112	65.4	698	9.8	2,631	24.2
Upper	2	18.2	2,204	20.3	84	3.8	4,248	39.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	11	100.0	10,867	100.0	1,057	9.7	10,867	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,049	1,197	10.8	39.3	1,592	52.2	260	8.5
Middle	11,066	7,409	67.0	67.0	2,647	23.9	1,010	9.1
Upper	3,592	2,446	22.1	68.1	1,039	28.9	107	3.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	17,707	11,052	100.0	62.4	5,278	29.8	1,377	7.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	424	22.1	370	21.8	53	27.7	1	3.8
Middle	1,107	57.8	982	57.8	105	55.0	20	76.9
Upper	385	20.1	347	20.4	33	17.3	5	19.2
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,916	100.0	1,699	100.0	191	100.0	26	100.0
Percentage of Total Businesses:				88.7		10.0		1.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	6	2.4	6	2.4	0	0.0	0	0.0
Middle	218	87.6	217	87.5	1	100.0	0	0.0
Upper	25	10.0	25	10.1	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	249	100.0	248	100.0	1	100.0	0	0.0
Percentage of Total Farms:				99.6		0.4		0.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-4

2020 North Central Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,156	19.8
Moderate	2	18.2	1,551	14.3	275	17.7	1,832	16.9
Middle	7	63.6	7,112	65.4	698	9.8	2,631	24.2
Upper	2	18.2	2,204	20.3	84	3.8	4,248	39.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	11	100.0	10,867	100.0	1,057	9.7	10,867	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,049	1,197	10.8	39.3	1,592	52.2	260	8.5
Middle	11,066	7,409	67.0	67.0	2,647	23.9	1,010	9.1
Upper	3,592	2,446	22.1	68.1	1,039	28.9	107	3.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	17,707	11,052	100.0	62.4	5,278	29.8	1,377	7.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	430	21.8	373	21.4	56	28.3	1	3.7
Middle	1,139	57.8	1,009	57.8	109	55.1	21	77.8
Upper	403	20.4	365	20.9	33	16.7	5	18.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,972	100.0	1,747	100.0	198	100.0	27	100.0
Percentage of Total Businesses:				88.6		10.0		1.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	7	2.7	7	2.8	0	0.0	0	0.0
Middle	222	87.1	220	87.0	2	100.0	0	0.0
Upper	26	10.2	26	10.3	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	255	100.0	253	100.0	2	100.0	0	0.0
Percentage of Total Farms:				99.2		0.8		0.0
Source: 2020 FFIEC Census Data 2020 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

APPENDIX C – ADDITIONAL LENDING TABLES

Table C-1

Distribution of 2020 and 2021 Residential Lending By Income Level of Geography Assessment Area: North Central Nebraska									
Geographic Income Level	Bank Loans By Year								Owner Occupied Units %
	2020				2021				
	#	#%	\$(000)	%	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	2	9.1	269	9.0	10.8
Middle	0	0.0	0	0.0	15	68.2	1,964	65.6	67.0
Upper	2	100.0	290	100.0	5	22.7	761	25.4	22.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	0	0.0	0	0.0	
Total	2	100.0	290	100.0	22	100.0	2,994	100.0	100.0
Source: 2021 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.									

Table C-2

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography Assessment Area: North Central Nebraska									
Geographic Income Level	Bank Loans By Year								Total Businesses %
	2020				2021				
	#	#%	\$(000)	%	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0	22.1
Middle	2	100.0	189	100.0	3	100.0	413	100.0	57.8
Upper	0	0.0	0	0.0	0	0.0	0	0.0	20.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	0	0.0	0	0.0	
Total	2	100.0	189	100.0	3	100.0	413	100.0	100.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.									

Table C-3

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography Assessment Area: North Central Nebraska									
Geographic Income Level	Bank Loans By Year								Total Farms %
	2020				2021				
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0	2.4
Middle	2	100.0	125	100.0	12	100.0	1,805	100.0	87.6
Upper	0	0.0	0	0.0	0	0.0	0	0.0	10.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	0	0.0	0	0.0	
Total	2	100.0	125	100.0	12	100.0	1,805	100.0	100.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.									

Table C-4

Distribution of 2020 and 2021 Residential Lending By Borrower Income Level Assessment Area: North Central Nebraska									
Borrower Income Level	Bank Loans By Year								Families by Family Income %
	2020				2021				
	#	%	\$(000)	%	#	%	\$(000)	%	
Low	0	0.0	0	0.0	2	9.1	150	5.0	19.8
Moderate	0	0.0	0	0.0	8	36.4	788	26.3	16.9
Middle	1	50.0	173	59.7	5	22.7	538	18.0	24.2
Upper	1	50.0	117	40.3	7	31.8	1,518	50.7	39.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Total	2	100.0	290	100.0	22	100.0	2,994	100.0	100.0
Source: 2021 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.									

Table C-5

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses									
Assessment Area: North Central Nebraska									
	Bank Loans By Year								Total Businesses %
	2020				2021				
	#	№%	\$(000)	№%	#	№%	\$(000)	№%	
By Revenue									
\$1 Million or Less	2	100.0	189	100.0	3	100.0	413	100.0	88.7
Over \$1 Million	0	0.0	0	0.0	0	0.0	0	0.0	10.0
Revenue Unknown	0	0.0	0	0.0	0	0.0	0	0.0	1.4
Total	2	100.0	189	100.0	3	100.0	413	100.0	100.0
By Loan Size									
\$100,000 or Less	1	50.0	24	12.7	2	66.7	61	14.8	
\$100,001 - \$250,000	1	50.0	165	87.3	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	1	33.3	352	85.2	
Total	2	100.0	189	100.0	3	100.0	413	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	1	50.0	24	12.7	2	66.7	61	14.8	
\$100,001 - \$250,000	1	50.0	165	87.3	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	1	33.3	352	85.2	
Total	2	100.0	189	100.0	3	100.0	413	100.0	
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey									
Note: Percentages may not total 100.0 percent due to rounding.									

Table C-6

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms									
Assessment Area: North Central Nebraska									
	Bank Loans By Year								Total Farms %
	2020				2021				
	#	#%	\$(000)	%	#	#%	\$(000)	%	
By Revenue									
\$1 Million or Less	2	100.0	125	100.0	11	91.7	1,630	90.3	99.6
Over \$1 Million	0	0.0	0	0.0	0	0.0	0	0.0	0.4
Revenue Unknown	0	0.0	0	0.0	1	8.3	175	9.7	0.0
Total	2	100.0	125	100.0	12	100.0	1,805	100.0	100.0
By Loan Size									
\$100,000 or Less	2	100.0	125	100.0	5	41.7	182	10.1	
\$100,001 - \$250,000	0	0.0	0	0.0	4	33.3	660	36.6	
\$250,001 - \$500,000	0	0.0	0	0.0	3	25.0	963	53.4	
Total	2	100.0	125	100.0	12	100.0	1,805	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	2	100.0	125	100.0	5	45.5	182	11.2	
\$100,001 - \$250,000	0	0.0	0	0.0	3	27.3	485	29.8	
\$250,001 - \$500,000	0	0.0	0	0.0	3	27.3	963	59.1	
Total	2	100.0	125	100.0	11	100.0	1,630	100.0	
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.									

APPENDIX D – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.