



PUBLIC DISCLOSURE

November 6, 2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First Bank

Southern Pines, North Carolina

**Federal Reserve Bank of Richmond
Richmond, Virginia**

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion or opinion of the Federal financial supervisory agency concerning the safety and soundness of this financial institution.

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216922

300 SW Broad Street

Southern Pines, NC 28387

**Federal Reserve Bank of Richmond
P. O. Box 27622
Richmond, Virginia 23261**

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INSTITUTION RATING

INSTITUTION'S CRA RATING: First Bank is rated "**SATISFACTORY.**"

The following table indicates the performance level of First Bank with respect to the lending, investment, and service tests.

| PERFORMANCE LEVELS | <u>First Bank</u> | | |
|---------------------------|-------------------|-----------------|--------------|
| | PERFORMANCE TESTS | | |
| | Lending Test* | Investment Test | Service Test |
| Outstanding | | | |
| High Satisfactory | X | X | X |
| Low Satisfactory | | | |
| Needs to Improve | | | |
| Substantial Noncompliance | | | |

* The lending test is weighted more heavily than the investment and service tests in determining the overall rating.

Major factors supporting the institution's rating include:

- Lending activity is consistent with the bank's capacity and overall reflects good responsiveness to the credit needs of the assessment areas.
- A substantial majority of the institution's reported Home Mortgage Disclosure Act (HMDA), small business and small farm loans were originated within the bank's assessment areas.
- While the bank's geographic and borrower distribution performance varies by assessment area and product type, its geographic and borrower distribution performances are each considered good overall.
- The bank is a leader in making community development loans in North Carolina and the Charlotte-Concord-Gastonia, NC-SC assessment area, and makes a good level of community development loans in South Carolina. It also makes use of innovative and flexible lending practices in serving assessment area credit needs.
- Overall, the bank maintains a significant level of qualified community development investments. It also makes use of innovative and flexible lending practices in serving assessment area credit needs.
- First Bank exhibits good responsiveness credit and community development needs through its investment and grant activity.

- Delivery systems and branch locations are reasonably accessible to individuals and geographies of different income levels within the bank's overall assessment areas.
- The bank's opening and closing of branch locations generally did not adversely affect the accessibility of its delivery systems, particularly to low- and moderate-income people and areas. Banking services do not vary in a way that inconveniences the bank's assessment areas, particularly low- and moderate-income areas and/or people.
- While the bank's performance in providing community development services varies by assessment area and state given its capacity and available opportunities, overall, the bank provided a relatively high level of community development services.
- First Bank's performance rating was not adversely impacted by discriminatory or other illegal credit practices inconsistent with helping to meet community credit needs as no such activity was identified.

INSTITUTION

DESCRIPTION OF INSTITUTION

First Bank (FB) is headquartered in Southern Pines, North Carolina, and operates 110 full-service branch offices in North Carolina and South Carolina. The bank also offers a network of Automated Teller Machines (ATMs). The bank is a wholly owned subsidiary of First Bancorp, which is headquartered in Southern Pines, North Carolina. Since the previous CRA evaluation, FB acquired Select Bank and Trust on October 15, 2021, and GrandSouth Bank on January 1, 2023.

The bank's previous CRA evaluation, dated February 11, 2019, was rated Satisfactory. No known legal impediments exist that would prevent the bank from meeting the credit needs of its assessment areas.

As of September 30, 2023, the bank held assets totaling \$12 billion, of which 66.2% were net loans and 10.3% were securities. As of the same time period, deposits totaled approximately \$10.2 billion. Various deposit and loan products are available through the institution including loans for residential mortgage, consumer, and business purposes. The composition of the loan portfolio (using gross loans) as of September 30, 2023, is represented in the following table.

Composition of Loan Portfolio

| Loan Type | 9/30/2023 | |
|----------------------------------------------------|------------------|--------------|
| | \$ (000s) | % |
| Secured by 1-4 Family dwellings | 1,895,849 | 23.6 |
| Multifamily | 405,161 | 5.0 |
| Construction and Development | 1,008,289 | 12.5 |
| Commercial & Industrial/ NonFarm NonResidential | 4,352,898 | 54.2 |
| Consumer Loans and Credit Cards | 67,170 | 0.8 |
| Agricultural Loans/ Farmland | 73,647 | 0.9 |
| All Other | 232,083 | 2.9 |
| Total | 8,035,097 | 100.0 |

As indicated in the preceding table, the bank is an active commercial/small business and residential mortgage lender. The bank also offers other loans, such as consumer and farm loans; however, the volume of such lending is relatively small in comparison to the commercial/small business and residential mortgage lending.

Currently, FB serves 26 assessment areas located within the states of North Carolina and South Carolina. Appendix E includes a complete listing of each assessment area and the political subdivisions delineated in each assessment area. Due to the GrandSouth Bank, merger consummating on January 1, 2023, FB acquired eight new branch offices in four new assessment areas: the Orangeburg, SC MSA; Greenville-Anderson, SC MSA; Charleston-North Charleston, SC MSA; and Columbia, SC MSA. These four new assessment areas will not be presented in the 2023 CRA performance evaluation as loan data for the areas is not available. However, the evaluation will include all community development loans for the lending test, investments and donations for the investment test, and branches, retail and employee services for the service test applicable to the evaluation period (January 1, 2023 to November 6, 2023).

Additionally, with the October 2021 acquisition of Select Bank & Trust, First Bank acquired a branch office within the Virginia Beach-Norfolk-Newport News, VA MSA. However, the branch was closed on January 28, 2022, and the bank exited the market. Given the length of time open, this assessment area was not considered in the CRA evaluation.

Appendix F includes additional details about the location and timing of the bank's branching activity.

SCOPE OF EXAMINATION

FB was evaluated using the interagency examination procedures for large banks developed by the Federal Financial Institutions Examination Council (FFIEC). FB is required to report certain information regarding its home mortgage lending in accordance with the HMDA. Accordingly, the bank's 2021 and 2022 HMDA loan originations and purchases were considered in the evaluation. FB is also required to collect loan data for small business and small farm loans in accordance with the CRA. Therefore, the evaluation includes an assessment area concentration analysis of all small business and small farm loans reported by the bank during 2021 and 2022. Since FB reported only 40 small farm loans totaling approximately \$5.6 million in two calendar years within its assessment areas, further analysis of these loans was not warranted within the geographic and borrower distributions, as doing so would not yield meaningful conclusions relative to rating the bank's performance.

The evaluation also considers any qualified community development loans, investments, donations, and services originated, renewed, purchased, or provided since the previous evaluation dated February 11, 2019. In addition, all qualified investments funded as of the evaluation date were considered, regardless of when made.

Additionally, the scope of the review included FB activity from the markets acquired through the acquisition of GrandSouth Bank. The activity includes community development loan activities, investments, and services performed during the review period; however, given the date of the acquisition in relation to the entire review period, the conclusions held minimal weight in the overall ratings.

To help determine the availability of community development opportunities in specific assessment areas, the CRA public evaluations of other financial institutions operating in these same areas were reviewed. Additionally, in some markets, contact with members of the community were made to discern information about local economic conditions, local credit needs, performance of banks in the assessment area, as well as potential community development opportunities.

Due to its branch locations, an overall rating and ratings for the lending, investment, and service tests are assigned to the institution, the states of North Carolina and South Carolina, and the multistate assessment area. The state ratings are based only on the performance in the assessment areas subject to full-scope review and excludes activity in the multistate assessment area, as these are rated separately. For assessment areas that are reviewed utilizing the limited scope examination procedures, a determination is made as to whether performance is consistent with the overall state rating.

The following assessment areas were evaluated using the FFIEC's full-scope examination procedures because of their relative size as determined by loan activity, proportion of bank deposits, and market population:

- Asheville, NC
- Charlotte-Concord-Gastonia, NC-SC
- Florence, SC
- Greensboro-Winston Salem, NC CSA
- Pinehurst-Southern Pines-Lumberton, NC NonMSA
- Raleigh-Durham-Chapel Hill, NC CSA

The remaining assessment areas were subject to limited scope reviews as provided for by the FFIEC examination procedures. Since performance at the institution level is weighted according to level of associated bank activity within the full scope assessment areas, in reaching conclusions for each of the performance tests, FB's ratings within the state of North Carolina received the greatest weight, as it comprised 90%, 85.5%, and 91.1% of the loan volume (by dollar), number of branches, and deposit volume respectively. FB's overall performance in the Charlotte-Concord-Gastonia NC-SC MSA received the next highest weight followed by its overall performance South Carolina. Appendix D includes additional data about the distribution of lending, branches, and deposits by assessment area.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

The performance evaluation first discusses the bank's overall performance followed by an in-depth analysis of the bank's record of lending, investment, and service activities in each state and specific AA. The institution's overall rating is based on the ratings assigned to each state, and these ratings are weighted primarily according to bank activity as measured by relative lending volume, amount of deposits, and the number of branches. According to evaluation procedures, the Lending Test performance accounts for half of the overall rating, while the Investment and Service Tests are equally weighted, and combined account for the remaining half of the overall rating. In all cases, conclusions also take into account relevant performance context factors.

LENDING TEST

The bank's overall lending test performance is rated "High Satisfactory." This rating considers the bank's lending activity, assessment area concentration, geographic and borrower distribution performance, and community development lending. In addition, the bank's level of responsiveness and innovation in serving the credit needs of its assessment areas is also considered. These components are discussed in the following sections.

Reported home mortgage data, as well as reported small business data from calendar years 2021 and 2022 were fully analyzed and considered in this evaluation. While American Community Survey (ACS) data is collected and published by the U.S. Census Bureau on an annual basis, the demographic data relied upon in this performance evaluation is based on ACS data that is updated once every five years. The most recent update occurred in 2022. As such, when evaluating the bank's performance, relevant area demographic data from the 2020 ACS is used as a proxy for demand. Dun & Bradstreet (D&B) business demographic data from 2021 and 2022 are also considered when evaluating the bank's performance.

During 2020 and 2021, the bank reported approximately \$2.1 billion in HMDA, \$647.8 million in small business, and \$5.2 million in small farm loans within its assessment areas. In assessing the bank's HMDA lending performance, consideration was given to all HMDA loan categories and the associated performance for each and the proportion of each category relative to the bank's total reported HMDA activity. Each loan category has been analyzed independently, and overall conclusions consider the performance of all the HMDA loan categories. In general, greater weight was given to loan categories and years with higher associated dollar volume.

Analysis tables are presented for each full-scope market for geographic and borrower distribution analyses in 2021 and 2022. HMDA and small business data from calendar years 2021 and 2022 were fully analyzed and considered in the evaluation, and bank and aggregate data from 2021 and 2022 are presented in the analysis tables. Additionally, analysis tables for limited- scope areas are provided in Appendix C. While small farm loans were included in the lending activity and comparison of credit extended inside and outside of the bank's assessment areas, these loans were excluded from the geographic and borrower distribution performance analyses given their limited volume.

Throughout the analysis of lending, loans without reported income (in the case of borrower distribution) and loans where reported geographic information is incomplete (in the case of geographic distribution) are excluded from both the bank loan totals and comparative aggregate lending totals.

Lending Activity:

Combined lending activity from 2021 and 2022 based on the bank's reported loan data reviewed during this evaluation is detailed in the following table.

Summary of Lending Activity

| Loan Type | # | % | \$(000) | % of \$ |
|-----------------------------|---------------|------------|------------------|----------------|
| Home Improvement | 499 | 4.07 | 61,007 | 2.03 |
| Home Purchase | 2,551 | 20.81 | 994,182 | 33.01 |
| Multi-Family Housing | 165 | 1.35 | 588,054 | 19.53 |
| Refinancing | 1,826 | 14.89 | 461,057 | 15.31 |
| Loan Purpose Not Applicable | 0 | 0 | 0 | 0 |
| Other Purpose Closed-End | 87 | 0.71 | 24,921 | 0.83 |
| Other Purpose LOC | 807 | 6.58 | 132,371 | 4.40 |
| Total HMDA related | 5,935 | 48 | 2,261,592 | 75 |
| Small Business | 6,286 | 51.27 | 744,416 | 24.72 |
| Small Farm | 40 | 0.33 | 5,597 | 0.19 |
| TOTAL LOANS | 12,261 | 100 | 3,011,605 | 100 |

Overall, the bank's lending levels reflect good responsiveness to credit needs, based on the lending activity analyzed under the Lending Test. The total number and dollar volume of loans were considered in arriving at the lending activity conclusion. In addition, loan volumes in the assessment areas are also generally comparable with the bank's share of deposits in its assessment areas.

Assessment Area Concentration:

The institution's lending volume of reported HMDA, small business, and small farm loans from January 1, 2021, through December 31, 2022, is reflected in the following table.

Comparison of Credit Extended Inside and Outside of Assessment Area(s)

| Loan Type | Inside | | | | Outside | | | |
|-----------------------------|---------------|-------------|------------------|-------------|------------|------------|----------------|------------|
| | # | % | \$(000) | % | # | % | \$(000) | % |
| Home Purchase | 2,313 | 90.7 | 902,321 | 90.8 | 238 | 9.3 | 91,861 | 9.2 |
| Home Improvement | 478 | 95.8 | 57,541 | 94.3 | 21 | 4.2 | 3,466 | 5.7 |
| Refinancing | 1,753 | 96.0 | 440,329 | 95.5 | 73 | 4.0 | 20,728 | 4.5 |
| Multi-Family Housing | 149 | 90.3 | 517,689 | 88.0 | 16 | 9.7 | 70,365 | 12.0 |
| Loan Purpose Not Applicable | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Other Purpose Closed/Exempt | 79 | 90.8 | 22,776 | 91.4 | 8 | 9.2 | 2,145 | 8.6 |
| Other Purpose LOC | 771 | 95.5 | 125,552 | 94.8 | 36 | 4.5 | 6,819 | 5.2 |
| Total HMDA related | 5,543 | 93.4 | 2,066,208 | 91.4 | 392 | 6.6 | 195,384 | 8.6 |
| Small Business | 5,871 | 93.4 | 647,752 | 87.0 | 415 | 6.6 | 96,664 | 13.0 |
| Small Farm | 38 | 95.0 | 5,177 | 92.5 | 2 | 5.0 | 420 | 7.5 |
| TOTAL LOANS | 11,452 | 93.4 | 2,719,137 | 90.3 | 809 | 6.6 | 292,468 | 9.7 |

As indicated in the preceding table, a substantial majority of the total number (93.4%) and dollar amounts (90.3%) of loans have been provided to borrowers within the bank's assessment areas.

Geographic and Borrower Distribution:

When evaluating the geographic and borrower distribution for a specific loan category within an assessment area, primary emphasis is placed on the number of loans originated or purchased. To arrive at an overall assessment area level conclusion regarding the distribution of lending, performance in each loan category is then weighted by the dollar volume and strength of performance for each category extended in the assessment area. Similarly, when the performance of multiple assessment areas is considered to reach a statewide and/or institutional rating, the overall level of performance from each assessment area subject to full-scope review is weighted primarily according to the dollar volume of originations during the review period.

While the bank is an active residential mortgage and small business lender, it extended a larger volume of residential mortgage loans than small business loans within many of its assessment areas. Accordingly, the bank's residential mortgage lending performance was generally given more weight when considering the bank's combined product performance. As previously indicated, the bank's small farm lending was not evaluated due to small loan numbers and dollar volumes.

The bank's geographic distribution performance is considered good overall and in North Carolina, adequate in South Carolina, and excellent in the Charlotte-Concord-Gastonia, NC-SC assessment area. Borrower distribution performance is also considered good overall and in North Carolina, poor in South Carolina, and excellent in the multistate assessment area. In reaching the overall conclusion, more weight was placed on the bank's performance in the State of North Carolina because a substantial majority of the bank's operations are concentrated in the state.

Community Development Lending:

The availability of safe and sound community development loan opportunities varies by assessment area. Community development lending opportunities within the bank's full-scope assessment areas are reasonably available in the metropolitan assessment areas (Asheville, NC; Greensboro-Winston Salem, NC CSA; Raleigh-Durham-Chapel Hill, NC CSA; and Charlotte-Concord-Gastonia, NC-SC), while opportunities are limited in the bank's full-scope nonmetropolitan assessment area, Pinehurst-Southern

Pines-Lumberton, NC NonMSA. This conclusion is based, in part, upon the review of other public evaluations for institutions serving these assessment areas, as well as information from affordable housing and economic development officials working within the full-scope assessment areas. Additionally, the nonmetropolitan assessment areas are less densely populated and contain fewer low- and moderate-income census tracts, which can limit the availability of community development opportunities. Notwithstanding these limitations, the bank faces no constraints relative to its size and business strategy in making community development loans and has extended such loans consistent with available opportunities.

Community Development Lending

The bank is a leader in making community development loans, as shown in the table below. Since there is variability of the conclusions for the rated areas, the overall conclusion is driven by the conclusion in North Carolina as the combined North Carolina assessment areas account for 91.6% of the number and 90% of the dollar volume of loans in the analysis as well as 85.5% of the bank's branches and 91.1% of its total deposit base.

The bank is a leader in providing community development loans for a variety of community development purposes, originating, or renewing 914 such loans totaling approximately \$1.5 billion. These loans were made to borrowers that develop affordable housing, offer community services to low- and moderate-income individuals, or promote economic development, and revitalization/stabilization and/or job creation within the bank's markets. Community development loans that benefit the multistate, statewide and/or assessment area levels are discussed within the corresponding sections of this evaluation. The following table summarizes the number and dollar volume of FB's community development lending by category.

| CRA Definition | # | \$ |
|-----------------------------------------------------------|-----|------------------|
| Affordable Housing | 288 | \$ 751,888,694 |
| Services for Low- or Moderate-Income People | 480 | \$ 389,108,261 |
| Economic Development/Supporting Small Businesses or Farms | 139 | \$ 357,382,236 |
| Revitalization, Stabilization, or Job Creation | 7 | \$ 14,941,416 |
| Total | 914 | \$ 1,513,320,607 |

FB makes use of flexible lending practices in serving assessment area credit needs. The bank offers a self-designed community development mortgage portfolio loan program called "Dream It, Own It." The loan program is limited to primary residence home buyers, requires the completion of homebuyer education and is currently for properties located in low-moderate income census tracts or to borrowers that qualify as low-to-moderate income regardless of where the property is located. The loan program has flexible underwriting including allowing higher loan-to-value without requiring mortgage insurance and also lower origination fees. During the evaluation period, FB originated 200 "Dream it, Own it" mortgage loans totaling \$32.8 million.

The bank is also a leading partner for Habitat for Humanity affiliates in North and South Carolina; having worked with 26 such affiliates that operate in 38 counties within the bank's assessment area. First Bank has a lending option for Habitat for Humanity of North Carolina applicants of local habitat affiliates. Under this program First Bank works with the local affiliates and originates mortgage loans for Habitat borrowers at below market rates with no originated fees. Since the previous evaluation, approximately 350 mortgage loans totaling \$49 million have been originated by the bank.

While loan originations resulting from the program and partnership with Habitat are included in the bank's reported HMDA lending, the bank's extensive use of them demonstrates innovative and flexible lending practices in serving assessment area affordable housing needs.

Additionally, the bank originated loans as a part of the Paycheck Protection Program (PPP). More specifically, the bank originated 286 loans totaling approximately \$34.5 million as a part of the PPP for loans counted as qualified community development loans during the evaluation period. PPP loans were available to businesses with fewer than 500 employees or businesses that met SBA industry size standards. The program provided funds for payroll costs and other operational costs to businesses impacted by the pandemic and were fully forgivable if employee retention criteria were met with the funds used for eligible purposes. PPP loans specific to each assessment area will be further discussed in applicable sections within this evaluation.

INVESTMENT TEST

The institution's level of responding to community development needs through its investment activities is rated high satisfactory at the institutional level, and this conclusion is driven by the high satisfactory rating in the state of North Carolina. While there is some level of variation across the rated areas, in general, the investment test rating at the institutional level and the underlying rated areas is driven by a significant level of investment and grant activity, occasional use of innovative or complex investments, and good responsiveness to credit and community development needs. The following table depicts investment activities across the states and multistate assessment area that the bank operates in, as well as the overall investment test rating for each area.

| State/Multi State MSA | Investments | | Donations/Grants | | Investment Test Rating |
|-----------------------|-------------|----------------|------------------|-------------|------------------------|
| | # | \$ | # | \$ | |
| North Carolina | 190 | \$ 85,938,540 | 1155 | \$2,378,357 | High Satisfactory |
| South Carolina | 15 | \$ 10,618,762 | 153 | \$ 328,466 | Low Satisfactory |
| Charlotte, NC-SC | 67 | \$ 23,999,362 | 53 | \$ 97,074 | Outstanding |
| Regional Area | 82 | \$ 37,646,236 | 15 | \$ 84,192 | -- |
| Total | 354 | \$ 158,202,900 | 1376 | \$2,888,088 | High Satisfactory |

Investments in equity housing funds, low-income mortgage loan pools, Small Business Investment Companies (SBICs), low-income housing tax credits, and qualified community development bonds have been made. These investments demonstrate significant responsiveness to community needs. As of September 30, 2023, FB held a good level of community development investments from 354 qualified investments totaling \$158.6 million. Approximately \$37.6 million of these investments benefit regional or statewide areas that include one or more of the bank's assessment areas and/or the greater state or region. Investments that were allocated specifically across the bank's assessment areas are further presented within the corresponding assessment areas of this evaluation.

The bank's qualified investments across regional and statewide areas include investments in North Carolina and South Carolina, as well as larger regional areas and are listed below:

- \$5.7 million in investments in Community Affordable Housing Equity Corporation (CAHEC), a nonprofit regional tax credit equity syndicator that supports affordable housing across 11 southeastern and Mid-Atlantic States, including North Carolina and South Carolina.
- \$2.3 million in investment in four certified community development financial institutions (CDFIs) that serve North Carolina and/or the broader regional area. CDFIs promote job creation, affordable housing and community revitalization.
- \$2.7 million in three investments in funds issued by Plexus Capital, a licensed Small Business Investment Company (SBIC) that invests in businesses in a multistate region that includes North and South Carolina. SBICs are privately owned investment firms that are licensed by the Small Business Administration and provide venture capital to small businesses in the form of equity investments and subordinate debt that support small business development and job creation.
- \$2.8 million investment in the Argosy Investment Partners, a licensed SBIC that invests in small businesses nationwide

- \$3.9 million in two investments in funds issued by Salem Investment Partners, LP (Salem). Salem is a licensed SBIC that invests in businesses located in a multistate region, which includes North Carolina and South Carolina.
- \$124,059 investment in a fund issued by Capital South Partners (CSP). CSP is a licensed SBIC that invests in businesses located in the mid-Atlantic and southeast region, which includes North Carolina and South Carolina.
- \$44.7 million in mortgage-backed securities issued by Freddie Mac. The securities are comprised of loans extended to low- and moderate-income borrowers located in the bank's assessment areas in North and South Carolina.

The institution also actively supports numerous community development organizations through grants and/or donations. Since the previous evaluation, 1,376 donations totaling approximately \$2.9 million were made to community development organizations whose operations assist low- and moderate-income people, promote economic development or revitalization efforts, as well as provide affordable housing.

SERVICE TEST

The bank's overall performance under the service test is rated high satisfactory and the State of North Carolina is also rated "High Satisfactory". These ratings consider the accessibility of delivery systems, changes in branch office locations, reasonableness of hours and services, and the level of community development services provided by the bank. The bank's product and service offerings are consistent and made available across all of its assessment areas.

Accessibility of Delivery Systems

The bank's delivery systems are reasonably accessible to geographies and individuals of different income levels throughout the bank's assessment areas. The bank's website and mobile application offer full functionality features and extend the bank's ability to offer its products and services beyond its physical branch locations. Overall, delivery systems are reasonably accessible and convenient to all portions of the assessment areas. Of the 110 full-service branch offices, two (1.8%) are located within low-income areas and 22 (20%) are located in moderate-income areas.

Changes in Branch Locations

The bank's record of opening and closing branches has not adversely affected the accessibility of its delivery systems, particularly to low- and moderate-income geographies and/or individuals. Since the previous evaluation, FB has opened five branch offices, closed four branch offices, consolidated ten branch offices, and relocated four branch offices as outlined in Appendix F. One of the five branch offices opened during the period was located within a moderate-income census tract, and no branch closures were located in low- or moderate-income census tracts of the bank's assessment areas. Overall, FB's changes in branch locations have not adversely affected the accessibility of its delivery systems.

Reasonableness of Businesses Hours and Services in Meeting Assessment Area Needs

The bank's business hours and services do not vary in a way that inconveniences certain portions of its assessment areas, particularly low- and moderate-income geographies or individuals. Branch locations operate within standard weekday hours (9:00 a.m. to 5:00 p.m.), and drive-through facilities are operated at a vast majority of the bank's branches. Moreover, the bank offers the same suite of products and services throughout its entire branch network, including 24-hour ATM access, bank-by-mail and bank by-phone services, mobile and online banking, contact-free mobile deposits, Zelle, cash management programs for small businesses, and access to personal finance and budgeting tools.

Community Development Services

The bank provides a relatively high level of community development services in its assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services at the Institution level | |
|--------------------------------------------------------------------|------------|
| | # |
| Affordable Housing | 43 |
| Community Services | 504 |
| Economic Development | 181 |
| Total | 728 |

Presented below are various additional organizations and programs that bank employees serve within multiple assessment areas, regions, or states and that are presented at the institutional level:

- American Bankers Association financial education program for youth.
- North Carolina Young Bankers Advisory Council financial education program for youth.
- Teach Children to Save.
- Centrant Community Capital - is designed to address the statewide shortage of quality affordable housing in North Carolina. Originally known as "CICNC" (Community Investment Corporation of North Carolina), and later as "CICCAR" (Community Investment Corporation of the Carolinas), this unique lending consortium offers first-lien, permanent financing for multifamily communities offering rents that are affordable to households earning 60% or less of the area median income.
- Central Carolina Community College Small Business Center
- Central Carolina Community College Foundation, Inc.
- North Carolina Council on Economic Education.
- Workforce Innovation and Opportunity Act (WIOA) - the Regional Partnership Workforce Development Board helps individuals and businesses within parts of North Carolina gain access to the programs and services that connect talent to jobs.
- Charter Day School is a tuition-free, open enrollment public school in southeastern NC. A 501c3 nonprofit organization that holds charters for 4 charter schools that are tuition-free public schools that support many low- and moderate-income students and families.
- Champions For Education, Inc. – This organization was organized exclusively for raising funds to provide grants to other charities which strive to improve the quality of education around the nation, as well as North Carolina students and their outcomes.
- Federal Home Loan Bank of Atlanta – First Bank is a member of Federal Home Loan Bank of Atlanta (FHLBA) and works with developers and community groups to foster greater housing opportunities and economic development in our communities. FHLBA awards grants each year to help fund low- and moderate-income families find affordable housing and to build stronger local economies. Potential applicants must work with an FHLBA member financial institution to complete the FHLBA Affordable Housing Program (AHP) Competitive program application. First Bank assisted 4 housing development projects to secure \$1,416,282 in grants with the Affordable Housing Program awarded during the evaluation period. Additionally, FB worked with 16 homebuyers to obtain \$135,000 in downpayment assistance from the FHLBA.

Activities at the statewide, multistate and/or assessment area levels are discussed within the corresponding sections of this evaluation.

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank Act) established the Consumer Financial Protection Bureau (CFPB). In general, the Dodd-Frank Act gives the CFPB, among other things, primary examination and enforcement authority over insured depository institutions with total assets of more than \$10 billion when assessing compliance with the requirements of Federal consumer financial laws, including First Bank. The Federal Reserve, however, retains authority to enforce compliance with the bank's CRA and certain other consumer compliance laws and regulations. During the review period of this evaluation from February 11, 2019, to November 6, 2023, the Federal Reserve did not cite violations involving discriminatory or other illegal credit practices that adversely affected the Federal Reserve's evaluation of the bank's CRA performance.

STATE OF NORTH CAROLINA

CRA RATING FOR NORTH CAROLINA¹: SATISFACTORY

The lending test is rated: High Satisfactory

The investment test is rated: High Satisfactory

The service test is rated: High Satisfactory

Major factors supporting the rating include:

- Lending activity is considered good and reflects good responsiveness to state credit needs.
- While performance varies by year, product, and market area, the geographic and borrower distributions are each considered good overall.
- The bank makes use of flexible lending practices in serving the credit needs of the assessment areas. A summary of each of the bank's innovative and/or flexible products is included in the *Institution, Conclusions with Respect to Performance* section at the beginning of this document.
- FB is a leader in providing community development loans in North Carolina.
- Qualified community development investment activity within the state is considered good. Additionally, the bank makes use of innovative and/or complex investments within the state. FB exhibits good responsiveness to credit and community development needs within North Carolina.
- Delivery systems and branch locations are reasonably accessible to all segments of the assessment areas. Retail banking services do not vary in a way that inconveniences the bank's assessment areas, particularly low- and moderate-income areas and people.
- Branch closures have not adversely affected the accessibility of its delivery systems, particularly to low- and moderate-income people and areas.
- The bank is a leader within its market areas in North Carolina in providing community development services.

SCOPE OF EXAMINATION

Reported HMDA and CRA loans from calendar years 2021 and 2022 were analyzed to determine the bank's geographic and borrower distribution performance. Qualified community development loans and services were also considered for activities since the previous evaluation (February 11, 2019). All qualified investments made during this same period and those outstanding as of the evaluation, regardless of when made, were also considered.

On a combined basis, and excluding the multi-state MSA, the North Carolina assessment areas account for 90% of the bank's overall lending (dollar volume), 85.5% of branches, and 91.1% of deposit volume. Information about loan volume, branches, and deposits are included in Appendix D of this report.

Based upon relative size and concentration of banking activities, the following four assessment areas were identified as the bank's primary markets within North Carolina and were reviewed utilizing the FFIEC's full-scope evaluation procedures.

- Pinehurst-Southern Pines-Lumberton, NC NonMSA
- Asheville, NC assessment area
- Greensboro-Winston-Salem, NC assessment area
- Raleigh-Durham-Chapel Hill, NC CSA

¹ For institutions with branches in two or more states in a multistate metropolitan area, this statewide evaluation is adjusted and does not reflect performance in the parts of those states contained within the multistate metropolitan area. Refer to the multistate metropolitan area rating and discussion for the rating and evaluation of the institution's performance in that area.

Consequently, the bank's performance ratings within North Carolina are based on its performance in these four assessment areas, as well as activities that take place at the statewide or institutional level. The remaining assessment areas were subject to limited review procedures, and a determination was made as to whether their performance exceeded, was consistent with, or was below the assigned state ratings. Appendices A and B include information about the evaluation's scope and statewide ratings.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN NORTH CAROLINA

The institution operates 94 full-service branch offices throughout the statewide assessment areas. One (1.1%) office is located in a low-income census tract and 19 (20.2%) are located in moderate-income areas. These 94 branch offices account for approximately \$8.5 billion of the bank's total deposit base according to the June 30, 2023, FDIC deposit market share report.

Based on 2020 census data, the North Carolina assessment areas served by the bank have a total population of six million, including 1,495,933 families. A majority of the families are middle-and upper-income (62.1%), while low- and moderate-income families each comprise 20.9% and 17% of the total, respectively. Within these assessment areas, the owner-occupancy rate is 55%, which is similar to the rate for the entire state of North Carolina (55.7%). The poverty rate of the assessment areas served by the bank is 10% of families, which equals that of the entire state. The 2022 median family incomes within the MSAs range from \$59,100 (Goldsboro, NC MSA) to \$110,100 (Raleigh-Cary, NC MSA), while the median family income for nonmetropolitan areas of North Carolina equals \$66,900. The 2021 median family incomes within the MSAs range from \$50,500 (Goldsboro, NC MSA) to \$95,700 (Raleigh-Cary, NC MSA), while the median family income for nonmetropolitan areas of North Carolina equals \$55,300. There are underserved and/or distressed middle-income census tracts within the state of North Carolina's assessment areas and they are discussed within those specific areas.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NORTH CAROLINA

When considering the overall statewide ratings, performance within the four assessment areas subject to full-scope review was generally weighted by the dollar volume of lending and strength of performance within assessment areas. The statewide performance conclusions also include activities taking place within the statewide or larger regional area that includes North Carolina.

LENDING TEST

Overall, the statewide lending test is rated High Satisfactory. FB's volume of lending activity reflects a good level of responsiveness within the statewide area. Overall, the bank's geographic and borrower distribution performance is considered good. In addition, FB made a relatively high level of community development loans during the evaluation period.

Lending Activity:

FB's HMDA and small business lending within the state of North Carolina assessment areas, as measured by number of loans and loan dollar volume (91.6% and 90%, respectively) slightly exceeds the percentage of branch offices (85.5%) but is comparable to the percentage of deposits (91.1%) in the North Carolina assessment areas. As of June 30, 2023, the institution ranked 6th out of 67 financial institutions in deposit market share with 4.4% of the state of North Carolina's assessment areas' available FDIC insured deposits (credit union deposits are not included). When compared to 2021 aggregate data, the institution ranked 30th of 1,081 reporters of mortgage lending with a 0.8% market share and ranked 15th of 285 reporters of small business loans with a 1.9% market share. When compared to 2022 aggregate data, the institution ranked 25th of 1,062 reporters of mortgage lending with a 1% market share and ranked 14th of 240 reporters of small business loans with a 1.5% market share. All market share rankings consider originated and purchased loans. Overall, lending activity is considered good and is responsive to the credit needs of the assessment areas.

Geographic and Borrower Distribution:

The bank's geographic and borrower distribution performance vary by product type, year, and assessment area. Within the bank's four full-scope assessment areas in North Carolina, its HMDA geographic distribution performance varies from adequate to excellent and is good overall. FB's small business geographic distribution performance also varies from adequate to excellent, and is considered good overall. Given the bank's larger volume of residential mortgage lending within North Carolina, the bank's residential mortgage lending performance was given greater weight when considering the overall geographic distribution performance.

From a borrower distribution perspective, the bank's HMDA lending distribution performance varies from adequate to good and is considered good overall. The bank's small business lending performance ranges from good to excellent and is considered good overall. Similar to the bank's geographic distribution performance, FB's borrower distribution performance is considered good overall.

Community Development Loans:

The bank is a leader in making qualified community development loans. During the evaluation period, FB funded or renewed 782 community development loans totaling \$1.2 billion in North Carolina. The loans helped to address a variety of needs including job creation, workforce development, affordable housing, and social services targeted to low- and moderate-income residents. Local lending opportunities are reasonably available when considering competition, bank size, economic conditions, and other area relevant factors. The institution faces no lending constraints relative to its size and business strategy.

INVESTMENT TEST

FB's investment test performance in the State of North Carolina is high satisfactory. The bank has a significant level of qualified community development investments and grants. In addition, the bank makes use of innovative and/or complex investments to support community development initiatives and exhibits good responsiveness to credit and CD needs. The bank holds 28 qualified investments totaling \$51.9 million throughout the state. Additionally, 1,155 charitable donations totaling approximately \$2.38 million were made during the review period to organizations providing community development programs, affordable housing, revitalization and/or stabilization, and economic development throughout North Carolina.

SERVICE TEST

FB's statewide performance for the Service Test is rated High Satisfactory. Delivery systems and branch locations are reasonably accessible within the bank's market area and to people of varying income levels. Within North Carolina, the bank operates 94 branches. One (1.1%) is located in a low-income census tract, and 19 (20.2%) are located moderate-income census tracts. Within the statewide assessment areas, 23.1% and 16.2% of area households are located in low- and moderate-income census tracts, respectively. Business hours and branch services offered do not vary in a way that inconveniences its assessment areas, particularly to low- and moderate-income areas and people.

The institution's statewide rating under the service test is high satisfactory. During the review period, nine branch office closures occurred within the state of North Carolina, but none were located in low- or moderate-income census tracts. Overall, these branch office changes did not adversely affect the bank's branch footprint. Products and services offered within North Carolina markets evaluated using the full-scope procedures are representative of those offered by the institution overall. In addition, business hours and services do not vary in a way that inconveniences the needs of its assessment areas. Delivery systems are reasonably accessible to all portions of the bank's assessment areas and to people of varying income levels.

Community Development Services:

The bank provides a relatively high level of community development services in the state of North Carolina. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services in the State | |
|--------------------------------------------------------|------------|
| | # |
| Affordable Housing | 40 |
| Community Services | 425 |
| Economic Development | 156 |
| Total | 621 |

PINEHURST-SOUTHERN PINES-LUMBERTON, NC NONMETROPOLITAN ASSESSMENT AREA

(Full-Scope review of nonmetropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN PINEHURST-SOUTHERN PINES-LUMBERTON, NC NONMSA ASSESSMENT AREA

FB operates 32 branch offices and 35 ATMs within the Pinehurst-Southern Pines- Lumberton, NC NonMSA assessment area, which includes all of Bladen, Columbus, Duplin, Lee, Montgomery, Moore, Richmond, Robeson, Sampson, Scotland, and Stanly counties. The complete composition of the assessment area is detailed in Appendix E. All of the bank's products and services are available in this market.

| Tract Income Level | Branches | | ATMs | | Demographics | | | |
|--------------------|----------|--------|------|--------|---------------|--------|------------|------------------|
| | | | | | Census Tracts | | Households | Total Businesses |
| | # | % | # | % | # | % | % | % |
| Low | 1 | 3.1% | 1 | 3.0% | 5 | 2.6% | 2.5% | 3.3% |
| Moderate | 8 | 25.0% | 9 | 27.3% | 50 | 25.8% | 25.1% | 22.1% |
| Middle | 8 | 25.0% | 8 | 24.2% | 90 | 46.4% | 47.3% | 43.9% |
| Upper | 14 | 43.8% | 14 | 42.4% | 45 | 23.2% | 23.8% | 29.4% |
| Unknown | 1 | 3.1% | 1 | 3.0% | 4 | 2.1% | 1.3% | 1.3% |
| <i>Totals</i> | 32 | 100.0% | 33 | 100.0% | 194 | 100.0% | 100.0% | 100.0% |

According to the most current census data, the assessment area has a population of 632,897 and a median housing value of \$114,973. The owner-occupancy rate in the assessment area equals 58.4%, which is slightly higher than the rate for non-metropolitan areas of North Carolina (53.4%). The overall family poverty rate within the assessment area (14.6%) is higher than that of the state (10.1%) and the rate for all non-metropolitan areas of North Carolina (13.1%). Of the 90 middle-income census tracts in the assessment area, 51 are designated as distressed due to high poverty and/or high unemployment rates in 2022.

The following tables provides family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.

| 2021 Pinehurst-Southern Pines-Lumberton, NC NonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 3 | 2.1 | 2,586 | 1.5 | 1,185 | 45.8 | 40,433 | 23.8 |
| Moderate | 43 | 30.7 | 48,200 | 28.4 | 12,548 | 26.0 | 29,827 | 17.6 |
| Middle | 69 | 49.3 | 87,237 | 51.4 | 15,275 | 17.5 | 31,113 | 18.3 |
| Upper | 25 | 17.9 | 31,618 | 18.6 | 2,687 | 8.5 | 68,268 | 40.2 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 140 | 100.0 | 169,641 | 100.0 | 31,695 | 18.7 | 169,641 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 5,047 | 1,499 | 0.9 | 29.7 | 2,697 | 53.4 | 851 | 16.9 |
| Moderate | 84,495 | 44,546 | 26.0 | 52.7 | 28,111 | 33.3 | 11,838 | 14.0 |
| Middle | 152,750 | 90,210 | 52.7 | 59.1 | 38,065 | 24.9 | 24,475 | 16.0 |
| Upper | 54,876 | 35,024 | 20.4 | 63.8 | 11,315 | 20.6 | 8,537 | 15.6 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 297,168 | 171,279 | 100.0 | 57.6 | 80,188 | 27.0 | 45,701 | 15.4 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 428 | 1.9 | 390 | 1.9 | 31 | 2.2 | 7 | 1.9 |
| Moderate | 5,821 | 26.0 | 5,340 | 25.9 | 398 | 28.3 | 83 | 23.1 |
| Middle | 10,834 | 48.5 | 9,989 | 48.5 | 642 | 45.7 | 203 | 56.4 |
| Upper | 5,268 | 23.6 | 4,866 | 23.6 | 335 | 23.8 | 67 | 18.6 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 22,351 | 100.0 | 20,585 | 100.0 | 1,406 | 100.0 | 360 | 100.0 |
| Percentage of Total Businesses: | | | | 92.1 | | 6.3 | | 1.6 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 3 | 0.2 | 3 | 0.2 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 406 | 24.9 | 390 | 24.8 | 15 | 27.8 | 1 | 20.0 |
| Middle | 1,056 | 64.7 | 1,018 | 64.8 | 34 | 63.0 | 4 | 80.0 |
| Upper | 166 | 10.2 | 161 | 10.2 | 5 | 9.3 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 1,631 | 100.0 | 1,572 | 100.0 | 54 | 100.0 | 5 | 100.0 |
| Percentage of Total Farms: | | | | 96.4 | | 3.3 | | 0.3 |
| Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| 2022 Pinehurst-Southern Pines-Lumberton, NC NonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 5 | 2.6 | 3,961 | 2.3 | 1,550 | 39.1 | 39,296 | 23.1 |
| Moderate | 50 | 25.8 | 42,337 | 24.9 | 9,761 | 23.1 | 29,802 | 17.5 |
| Middle | 90 | 46.4 | 80,719 | 47.5 | 10,565 | 13.1 | 32,900 | 19.4 |
| Upper | 45 | 23.2 | 40,376 | 23.8 | 2,336 | 5.8 | 67,930 | 40.0 |
| Unknown | 4 | 2.1 | 2,535 | 1.5 | 540 | 21.3 | 0 | 0.0 |
| Total AA | 194 | 100.0 | 169,928 | 100.0 | 24,752 | 14.6 | 169,928 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 8,138 | 3,093 | 1.7 | 38.0 | 3,182 | 39.1 | 1,863 | 22.9 |
| Moderate | 74,696 | 40,748 | 22.8 | 54.6 | 22,778 | 30.5 | 11,170 | 15.0 |
| Middle | 147,031 | 85,251 | 47.8 | 58.0 | 34,644 | 23.6 | 27,136 | 18.5 |
| Upper | 71,406 | 47,004 | 26.3 | 65.8 | 13,362 | 18.7 | 11,040 | 15.5 |
| Unknown | 4,439 | 2,337 | 1.3 | 52.6 | 1,151 | 25.9 | 961 | 21.4 |
| Total AA | 305,710 | 178,433 | 100.0 | 58.4 | 75,117 | 24.6 | 52,160 | 17.1 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 729 | 3.3 | 661 | 3.2 | 57 | 4.1 | 11 | 2.9 |
| Moderate | 4,949 | 22.1 | 4,537 | 22.0 | 322 | 23.0 | 90 | 23.6 |
| Middle | 9,820 | 43.9 | 9,025 | 43.9 | 617 | 44.0 | 178 | 46.7 |
| Upper | 6,565 | 29.4 | 6,083 | 29.6 | 386 | 27.5 | 96 | 25.2 |
| Unknown | 300 | 1.3 | 273 | 1.3 | 21 | 1.5 | 6 | 1.6 |
| Total AA | 22,363 | 100.0 | 20,579 | 100.0 | 1,403 | 100.0 | 381 | 100.0 |
| Percentage of Total Businesses: | | | | 92.0 | | 6.3 | | 1.7 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 30 | 1.9 | 28 | 1.8 | 2 | 3.6 | 0 | 0.0 |
| Moderate | 287 | 17.8 | 275 | 17.8 | 12 | 21.8 | 0 | 0.0 |
| Middle | 991 | 61.6 | 956 | 61.7 | 32 | 58.2 | 3 | 60.0 |
| Upper | 281 | 17.5 | 272 | 17.6 | 7 | 12.7 | 2 | 40.0 |
| Unknown | 20 | 1.2 | 18 | 1.2 | 2 | 3.6 | 0 | 0.0 |
| Total AA | 1,609 | 100.0 | 1,549 | 100.0 | 55 | 100.0 | 5 | 100.0 |
| Percentage of Total Farms: | | | | 96.3 | | 3.4 | | 0.3 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

As noted in the chart below, government, manufacturing, health services, and tourism employment opportunities provide a large portion of area employment for residents.

| Pinehurst-Southern Pines-Lumberton, NC NonMSA 22 Employees by Industry | | | | | | | | |
|-------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2021 - Q1 | 2021 - Q2 | 2021 - Q3 | 2021 - Q4 | 2022 - Q1 | 2022 - Q2 | 2022 - Q3 | 2022 - Q4 |
| Government | | | | | | | | |
| Government Total, all industries | 37,195 | 37,522 | 35,710 | 38,407 | 38,099 | 37,857 | 33,766 | 39,016 |
| Private Sector | | | | | | | | |
| Private Sector Total, all industries | 177,124 | 177,885 | 177,899 | 179,970 | 180,103 | 183,899 | 185,499 | 187,588 |
| Agriculture, forestry, fishing and hunting | 3,488* | 3,810* | 3,530* | 3,436* | 3,388* | 3,539* | 3,516* | 3,379* |
| Mining, quarrying, and oil and gas extraction | 142* | 140* | 137* | 140* | 138* | 143* | 149* | 153* |
| Utilities | 659* | 644* | 635* | 615* | 576* | 571* | 569* | 578* |
| Construction | 9,114 | 9,338 | 9,289 | 9,285 | 9,450 | 9,533 | 9,669 | 9,771 |
| Manufacturing | 44,861 | 43,985 | 43,499 | 43,870 | 44,199 | 44,800 | 45,018 | 45,165 |
| Wholesale trade | 5,052* | 4,622* | 4,568* | 4,465* | 4,423* | 4,742* | 4,776* | 4,764* |
| Retail Trade | 26,562 | 26,692 | 26,313 | 27,248 | 26,582 | 26,774 | 26,804 | 27,100 |
| Transportation and warehousing | 2,994* | 3,327* | 3,384* | 3,480* | 3,848* | 3,970* | 3,988* | 4,268* |
| Information | 899* | 942 | 964* | 962* | 952* | 1,028* | 1,033* | 1,014* |
| Finance and insurance | 3,904 | 3,721 | 3,715 | 3,772 | 3,928 | 3,902 | 4,004 | 4,094 |
| Real estate and rental and leasing | 1,293 | 1,325 | 1,323* | 1,397* | 1,323* | 1,408* | 1,440* | 1,448* |
| Professional and technical services | 1,995* | 3,369* | 1,851* | 3,441* | 3,582* | 3,620* | 3,703* | 3,749* |
| Management of companies and enterprises | 552* | 910* | 559* | 937* | 990* | 966* | 994* | 981* |
| Administrative and waste services | 11,148 | 11,266 | 12,176 | 12,419 | 12,729 | 12,955 | 13,281 | 14,418 |
| Educational services | 1,714* | 1,705* | 1,692* | 1,645* | 2,000* | 1,932* | 1,715* | 1,912* |
| Health care and social assistance | 29,532* | 29,545* | 28,411* | 27,367* | 29,235* | 27,386* | 27,992* | 26,623* |
| Arts, entertainment, and recreation | 1,733* | 2,073* | 2,100* | 2,024* | 1,855 | 2,219* | 2,352 | 2,123* |
| Accommodation and food services | 17,489* | 18,147* | 18,406* | 17,483* | 19,103 | 19,488* | 20,349 | 19,397* |
| Other services, except public administration | 4,350* | 4,517 | 4,451 | 4,287* | 4,503 | 4,630 | 4,634 | 4,559 |
| Public administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unclassified | 0 | 0 | 0 | 0 | 1 | | | |

Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages

* indicates that some or all of the data for this category was suppressed for confidentiality reasons

Recent unemployment rates since the previous evaluation are included in the following table.

| Pinehurst-Southern Pines-Lumberton, NC NonMSA Unemployment Rates | | | | |
|-------------------------------------------------------------------------|-------------|-------------|-------------|-------------|
| Area | 2019 | 2020 | 2021 | 2022 |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | 4.5% | 7.5% | 5.8% | 4.3% |
| Bladen County, NC | 4.7% | 7.1% | 5.9% | 4.3% |
| Columbus County, NC | 4.9% | 8.0% | 6.3% | 4.2% |
| Duplin County, NC | 4.0% | 5.5% | 4.5% | 3.7% |
| Lee County, NC | 4.4% | 7.9% | 5.5% | 4.2% |
| Montgomery County, NC | 3.9% | 6.6% | 4.8% | 3.7% |
| Moore County, NC | 3.8% | 7.2% | 4.7% | 3.7% |
| Richmond County, NC | 5.2% | 9.0% | 7.3% | 5.0% |
| Robeson County, NC | 5.3% | 8.7% | 7.6% | 5.5% |
| Sampson County, NC | 3.8% | 5.7% | 4.6% | 3.7% |
| Scotland County, NC | 6.5% | 11.9% | 9.5% | 6.4% |
| Stanly County, NC | 3.7% | 6.2% | 4.4% | 3.3% |
| NonMSA North Carolina | 4.4% | 7.4% | 5.5% | 4.1% |
| North Carolina | 3.9% | 7.2% | 4.9% | 3.7% |

Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics

Overall, unemployment rates across the assessment area have decreased from the highs of the pandemic in 2020. Despite these decreases, about half of the assessment area counties have unemployment rates greater than the rates in the state and in nonmetropolitan areas of North Carolina.

| Pinehurst-Southern Pines-Lumberton, NC NonMSA Median Family Income Change | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|-----------------------|
| Area | 2015 Median Family Income | 2020 Median Family Income | Percent Change |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | \$50,078 | \$56,596 | 13.0% |
| Bladen County, NC | \$45,343 | \$47,105 | 3.9% |
| Columbus County, NC | \$48,929 | \$50,411 | 3.0% |
| Duplin County, NC | \$46,379 | \$55,763 | 20.2% |
| Lee County, NC | \$60,108 | \$59,013 | -1.8% |
| Montgomery County, NC | \$51,598 | \$55,331 | 7.2% |
| Moore County, NC | \$69,110 | \$82,797 | 19.8% |
| Richmond County, NC | \$42,071 | \$51,754 | 23.0% |
| Robeson County, NC | \$40,319 | \$44,909 | 11.4% |
| Sampson County, NC | \$48,014 | \$52,517 | 9.4% |
| Scotland County, NC | \$40,283 | \$46,269 | 14.9% |
| Stanly County, NC | \$56,665 | \$68,491 | 20.9% |
| NonMSA North Carolina | \$51,588 | \$57,962 | 12.4% |
| North Carolina | \$63,212 | \$70,978 | 12.3% |
| <i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey</i> <i>2016 - 2020 U.S. Census Bureau American Community Survey</i> <i>Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i> | | | |

With the exception of the city of Lee County, as noted in the above chart, the counties within the assessment area all experienced an increase in median family income amounts from 2015 to 2020. As depicted below, housing cost burden for low-income renters and owners is substantially greater than 30 percent or more of household income in all portions of the assessment area. For moderate-income renters and owners, housing cost burden is generally less than 30 percent of household income within the assessment area.

| Pinehurst-Southern Pines-Lumberton, NC NonMSA Housing Cost Burden | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------|--------------------|-----------------------------|------------------------|-------------------|
| Area | Cost Burden - Renters | | | Cost Burden - Owners | | |
| | Low Income | Moderate Income | All Renters | Low Income | Moderate Income | All Owners |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | 64.0% | 25.8% | 36.4% | 55.0% | 25.7% | 19.9% |
| Bladen County, NC | 61.9% | 24.4% | 37.8% | 62.9% | 35.4% | 26.1% |
| Columbus County, NC | 61.0% | 24.5% | 37.9% | 64.1% | 34.7% | 26.2% |
| Duplin County, NC | 64.7% | 24.0% | 36.6% | 50.5% | 14.0% | 14.8% |
| Lee County, NC | 78.7% | 39.9% | 37.2% | 67.8% | 36.5% | 20.1% |
| Montgomery County, NC | 57.8% | 12.0% | 31.4% | 53.3% | 28.7% | 18.0% |
| Moore County, NC | 62.5% | 32.3% | 34.5% | 53.1% | 27.9% | 19.1% |
| Richmond County, NC | 63.2% | 31.0% | 37.0% | 63.4% | 27.2% | 23.5% |
| Robeson County, NC | 56.9% | 23.6% | 35.9% | 46.7% | 19.5% | 19.4% |
| Sampson County, NC | 67.7% | 26.9% | 37.5% | 50.0% | 23.6% | 18.0% |
| Scotland County, NC | 72.0% | 23.8% | 42.8% | 54.8% | 28.6% | 21.8% |
| Stanly County, NC | 68.5% | 12.3% | 32.3% | 57.9% | 23.3% | 17.0% |
| NonMSA North Carolina | 65.7% | 29.7% | 38.5% | 52.6% | 26.6% | 19.2% |
| North Carolina | 73.4% | 38.8% | 40.8% | 55.9% | 29.3% | 18.1% |
| <i>Cost Burden is housing cost that equals 30 percent or more of household income</i> | | | | | | |
| <i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i> | | | | | | |

Local government officials working in community development were contacted during examination to assist in evaluating the bank's CRA performance. The individuals contacted work in departments that work to empower economically disadvantaged communities, including the management of a low-income housing authority. One official noted that low- and moderate-income residents are struggling to stay in the area, as it has grown and become a more desirable locality to live in, and local government employees (municipal employees as well as teachers) are struggling to live within the town they work. Limited affordable housing is also threatening the stability of the local area. The contacts noted that there are opportunities for local financial institutions to provide educational seminars to low- and moderate income households regarding first-time homebuying opportunities and financial education. The contacts also noted that local financial institutions were meeting the credit needs of the community and were not aware of any discriminatory practices.

FB holds a strong deposit market share within the assessment area (2nd of 20 banks operating within the assessment area) having 25.5% of all deposits from the June 30, 2023, FDIC deposit market share report when compared to the other banking institutions that operate within the assessment area. Overall, opportunities for community development loans and investments are more limited within the market area. Despite relatively limited opportunities, the bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the assessment area through its array of banking services and products, and all of the bank's services and products are offered in this assessment area.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:

LENDING TEST

The institution's overall lending performance within this assessment area is considered good. The conclusion is based primarily on an evaluation of the bank's lending activity, geographic and borrower distribution performance, and the level of community development lending, while taking into account the bank's market strategy, area demographic data, and aggregate data.

Within this assessment area during 2021 and 2022 combined, the bank reported originating \$256.7 million in residential mortgage loans and \$121.8 million in small business loans. Accordingly, FB's residential mortgage lending was given greater weight when evaluating overall performance.

Lending Activity:

During 2021 and 2022, FB reported 1,102 residential mortgage (HMDA) loans and 1,546 small business loans within this assessment area. Bank lending as measured by number and dollar volume within the assessment area (23.3% and 14%, respectively) lagged the percentage of area branches (29.1%) and the proportion of bank deposits (29.2%).

According to 2022 aggregate data, the institution ranked 5th out of 494 reporters in reported mortgage lending with 3.1% market share and ranked 6th out of 107 reporters in small business lending with 5.3% market share. The bank's comparatively high market share rankings indicate that the bank is an active lender within the assessment area. The bank's lending levels reflect good responsiveness to assessment area credit needs.

Geographic Distribution:

The bank's geographic distribution performance is considered adequate for residential mortgage lending and good for small business lending. On a combined basis, geographic distribution is considered good based on the relative performance of both loan types.

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 2 | 13 | 0.2 | 195 | 0.4 | 0.1 | 3 | 1.6 | 13 | 276 | 0.4 | 0.8 | 17 |
| Moderate | 18 | 113 | 16.6 | 2,899 | 6.1 | 10.7 | 8 | 4.3 | 12.7 | 2,263 | 3.5 | 8.2 | 22.8 |
| Middle | 77 | 48.1 | 45.6 | 21,032 | 44.1 | 41.7 | 65 | 34.6 | 41.0 | 17,347 | 26.5 | 33.5 | 47.8 |
| Upper | 63 | 39.4 | 37.5 | 23,523 | 49.4 | 47.5 | 97 | 51.6 | 43.1 | 36,969 | 56.4 | 55.1 | 26.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 15 | 8.0 | 18 | 8,684 | 13.3 | 2.5 | 13 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 160 | 100.0 | 100.0 | 47,649 | 100.0 | 100.0 | 188 | 100.0 | 100.0 | 65,539 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 2 | 0.8 | 0.2 | 159 | 0.3 | 0.1 | 1 | 0.7 | 1.0 | 30 | 0.1 | 0.8 | 17 |
| Moderate | 41 | 16.3 | 12.7 | 5,097 | 10.6 | 9.1 | 22 | 15.5 | 12.4 | 3,114 | 11.5 | 9.3 | 22.8 |
| Middle | 97 | 38.6 | 44.1 | 17,460 | 36.4 | 40.0 | 40 | 28.2 | 44.1 | 5,746 | 21.3 | 38.2 | 47.8 |
| Upper | 111 | 44.2 | 43.0 | 25,232 | 52.6 | 50.8 | 74 | 52.1 | 40.8 | 16,924 | 62.8 | 49.4 | 26.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 5 | 3.5 | 1.6 | 1,154 | 4.3 | 2.3 | 13 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 251 | 100.0 | 100.0 | 47,948 | 100.0 | 100.0 | 142 | 100.0 | 100.0 | 26,968 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 1.4 | 0 | 0.0 | 1.0 | 17 |
| Moderate | 7 | 12.3 | 15.5 | 283 | 5.7 | 9.5 | 4 | 6.6 | 10.9 | 180 | 2.8 | 8.4 | 22.8 |
| Middle | 19 | 33.3 | 43.3 | 1,616 | 32.5 | 39.2 | 12 | 19.7 | 41.9 | 872 | 13.4 | 34.4 | 47.8 |
| Upper | 31 | 54.4 | 41.1 | 3,077 | 61.8 | 51.2 | 43 | 70.5 | 43.4 | 5,362 | 82.5 | 53.4 | 26.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 3.3 | 2.4 | 88 | 1.4 | 2.9 | 13 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 57 | 100.0 | 100.0 | 4,976 | 100.0 | 100.0 | 61 | 100.0 | 100.0 | 6,502 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 4.8 | 0 | 0.0 | 11.4 | 1 | 14.3 | 7.8 | 440 | 2.6 | 21.4 | 4.5 |
| Moderate | 4 | 36.4 | 28.6 | 3,340 | 32.2 | 22.1 | 1 | 14.3 | 19.6 | 12,500 | 73.0 | 22.8 | 33.4 |
| Middle | 5 | 45.5 | 42.9 | 3,336 | 32.2 | 25.1 | 3 | 42.9 | 41.2 | 2,689 | 15.7 | 32.9 | 32.6 |
| Upper | 2 | 18.2 | 23.8 | 3,685 | 35.6 | 41.4 | 2 | 28.6 | 25.5 | 1,500 | 8.8 | 20.9 | 28.2 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 5.9 | 0 | 0.0 | 2.0 | 13 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 11 | 100.0 | 100.0 | 10,361 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 17,129 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 5 | 0.8 | 0.2 | 379 | 0.3 | 0.3 | 6 | 1.2 | 13 | 871 | 0.7 | 1.6 | 17 |
| Moderate | 82 | 13.9 | 14.7 | 12,638 | 10.2 | 10.1 | 45 | 8.8 | 12.3 | 19,572 | 14.8 | 9.0 | 22.8 |
| Middle | 246 | 41.7 | 44.9 | 48,945 | 39.4 | 40.7 | 148 | 28.9 | 42.0 | 29,934 | 22.6 | 34.6 | 47.8 |
| Upper | 257 | 43.6 | 40.1 | 62,118 | 50.1 | 48.9 | 285 | 55.7 | 42.6 | 70,984 | 53.5 | 52.3 | 26.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 28 | 5.5 | 1.8 | 11,251 | 8.5 | 2.4 | 13 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 590 | 100.0 | 100.0 | 124,080 | 100.0 | 100.0 | 512 | 100.0 | 100.0 | 132,612 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

In 2021, refinance loans were the leading HMDA product by number, followed by home purchase loans, home improvement loans, and multifamily loans. Considering both demographic and aggregate proxies for demand, the bank's performance for refinance lending is considered excellent, while performance for home purchase loans is considered adequate. While their conclusions carry significantly less weight, home improvement loans is considered adequate, and multifamily lending is considered good.

As reflected in the preceding tables, FB's percentage of 2021 HMDA lending in low-income census tracts (0.8%) was greater than the aggregate lending level (0.2%) but less than the percentage of owner-occupied housing units located in such tracts (1.7%). The bank's level of lending in moderate-income census tracts (13.9%) was less than the level of aggregate lending in such tracts (14.7%) and the owner-occupied housing units located in moderate-income census tracts (22.8%). On a combined basis, the bank's 2021 performance is considered good.

Overall in 2022, FB's lending performance in low- and moderate-income tracts (1.2% and 8.8%, respectively) was less than the percentage of owner-occupied housing units in the low- and moderate-income census tracts (1.7% and 22.8%, respectively) and the percentage of aggregate lending in such tracts (1.3% and 12.3%, respectively) and is considered adequate.

On a combined basis, considering relative performance levels and a slightly larger dollar volume of lending in 2022, FB's performance is considered adequate.

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 10 | 1.1 | 1.2 | 763 | 1.3 | 1.9 | 16 | 2.4 | 2.7 | 2,101 | 3.3 | 3.8 | 3.3 |
| Moderate | 211 | 23.8 | 23.0 | 15,146 | 26.2 | 22.0 | 124 | 18.8 | 19.1 | 14,085 | 22.1 | 16.6 | 22.1 |
| Middle | 451 | 51.0 | 49.1 | 28,318 | 48.9 | 47.1 | 246 | 37.2 | 43.9 | 21,750 | 34.1 | 40.2 | 43.9 |
| Upper | 213 | 24.1 | 25.6 | 13,691 | 23.6 | 28.8 | 270 | 40.8 | 32.2 | 25,764 | 40.3 | 36.9 | 29.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 5 | 0.8 | 1.3 | 174 | 0.3 | 2.4 | 1.3 |
| Tract-Unk | 0 | 0.0 | 1.1 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.8 | 0 | 0.0 | 0.2 | |
| Total | 885 | 100.0 | 100.0 | 57,918 | 100.0 | 100.0 | 661 | 100.0 | 100.0 | 63,874 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

The bank's percentage of 2021 small business lending in low-income census tracts (1.1%) is nearly equal to the aggregate reporters' lending level (1.2%) and less than the percentage of businesses located in such tracts (3.3%). FB's level of lending in moderate-income census tracts (23.8%) is slightly greater than the aggregate lending level (23%) and the percentage of businesses located in such tracts (22.1%). Overall, the bank's small business lending performance during 2021 is considered good, and its performance during 2022 is substantially similar.

Distribution by Borrower Income and Revenue Size of the Business:

The bank's borrower distribution is considered good for HMDA and excellent for small business lending within the assessment area. Overall, the distribution is considered good when considering the relative performance levels and greater weight given to HMDA lending due to a larger dollar volume of loans.

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 6 | 3.8 | 2.5 | 400 | 0.8 | 0.9 | 11 | 5.9 | 3.6 | 908 | 14 | 14 | 23.1 |
| Moderate | 15 | 9.4 | 13.7 | 1,669 | 3.5 | 7.5 | 14 | 7.4 | 15.2 | 2,191 | 3.3 | 8.5 | 17.5 |
| Middle | 26 | 16.3 | 20.2 | 5,423 | 11.4 | 15.2 | 30 | 16.0 | 21.8 | 7,246 | 11.1 | 17.4 | 19.4 |
| Upper | 101 | 63.1 | 47.6 | 36,932 | 77.5 | 59.0 | 115 | 61.2 | 42.7 | 51,088 | 78.0 | 54.7 | 40.0 |
| Unknown | 12 | 7.5 | 15.9 | 3,225 | 6.8 | 17.3 | 18 | 9.6 | 16.7 | 4,106 | 6.3 | 18.0 | 0.0 |
| Total | 160 | 100.0 | 100.0 | 47,649 | 100.0 | 100.0 | 188 | 100.0 | 100.0 | 65,539 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 8 | 3.2 | 2.1 | 667 | 1.4 | 0.9 | 12 | 8.5 | 6.8 | 575 | 2.1 | 3.3 | 23.1 |
| Moderate | 27 | 10.8 | 8.4 | 2,767 | 5.8 | 4.9 | 15 | 10.6 | 16.4 | 1,154 | 4.3 | 11.1 | 17.5 |
| Middle | 37 | 14.7 | 15.7 | 4,585 | 9.6 | 11.4 | 23 | 16.2 | 22.7 | 3,317 | 12.3 | 19.5 | 19.4 |
| Upper | 163 | 64.9 | 45.6 | 36,343 | 75.8 | 49.9 | 88 | 62.0 | 42.4 | 21,168 | 78.5 | 51.9 | 40.0 |
| Unknown | 16 | 6.4 | 28.3 | 3,586 | 7.5 | 32.9 | 4 | 2.8 | 11.7 | 754 | 2.8 | 14.2 | 0.0 |
| Total | 251 | 100.0 | 100.0 | 47,948 | 100.0 | 100.0 | 142 | 100.0 | 100.0 | 26,968 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 1.8 | 1.3 | 64 | 1.3 | 0.7 | 5 | 8.2 | 5.1 | 175 | 2.7 | 2.9 | 23.1 |
| Moderate | 7 | 12.3 | 8.1 | 497 | 10.0 | 3.9 | 6 | 9.8 | 13.1 | 218 | 3.4 | 8.2 | 17.5 |
| Middle | 9 | 15.8 | 18.7 | 692 | 13.9 | 12.1 | 9 | 14.8 | 19.1 | 523 | 8.0 | 15.2 | 19.4 |
| Upper | 39 | 68.4 | 69.4 | 3,634 | 73.0 | 80.7 | 38 | 62.3 | 60.5 | 5,348 | 82.3 | 71.8 | 40.0 |
| Unknown | 1 | 1.8 | 2.5 | 89 | 1.8 | 2.6 | 3 | 4.9 | 2.2 | 238 | 3.7 | 1.9 | 0.0 |
| Total | 57 | 100.0 | 100.0 | 4,976 | 100.0 | 100.0 | 61 | 100.0 | 100.0 | 6,502 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 18 | 3.1 | 2.3 | 1,224 | 11 | 0.9 | 30 | 5.9 | 4.6 | 1,822 | 16 | 19 | 23.1 |
| Moderate | 65 | 11.2 | 10.8 | 6,010 | 5.3 | 6.2 | 52 | 10.3 | 15.1 | 4,954 | 4.3 | 9.1 | 17.5 |
| Middle | 80 | 13.8 | 17.8 | 11,176 | 9.8 | 13.3 | 78 | 15.4 | 21.6 | 12,637 | 10.9 | 17.7 | 19.4 |
| Upper | 383 | 66.1 | 47.7 | 87,954 | 77.3 | 55.2 | 320 | 63.4 | 44.8 | 90,972 | 78.8 | 54.9 | 40.0 |
| Unknown | 33 | 5.7 | 21.5 | 7,355 | 6.5 | 24.3 | 25 | 5.0 | 13.8 | 5,098 | 4.4 | 16.3 | 0.0 |
| Total | 579 | 100.0 | 100.0 | 113,719 | 100.0 | 100.0 | 505 | 100.0 | 100.0 | 115,483 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

In 2021, the bank's level of lending to low-income borrowers (3.1%) exceeded the percentage of aggregate lending to such borrowers (2.3%) but was less than the percentage of low-income families within the assessment area (23.1%). FB's lending to moderate-income borrowers (11.2%) was comparable to the aggregate lending level (10.8%) and less than the percentage of moderate-income families (17.6%). Overall, the bank's performance during 2021 is considered good.

In 2022, the bank's level of lending (5.9%) to low-income borrowers exceeded aggregate lending to such borrowers (4.6%) but was less than the percentage of low-income families (23.1%) within the assessment area. The bank's level of lending to moderate-income borrowers (10.3%) was less than the aggregate lending levels to such borrowers (15.1%), and the percentage of moderate-income families (17.5%) in the assessment area. Overall, the bank's performance during 2022 is considered adequate. FB's overall HMDA lending is considered good, when considering the relative strengths of performance and comparable dollar volumes of lending in both years.

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 678 | 76.6 | 50.0 | 34,075 | 58.8 | 38.8 | 490 | 74.1 | 56.6 | 40,770 | 63.8 | 44.3 | 92.0 |
| Over \$1 Million | 204 | 23.1 | | 23,679 | 40.9 | | 169 | 25.6 | | 23,019 | 36.0 | | 6.3 |
| Revenue Unknown | 3 | 0.3 | | 164 | 0.3 | | 2 | 0.3 | | 85 | 0.1 | | 1.7 |
| Total | 885 | 100.0 | | 57,918 | 100.0 | | 661 | 100.0 | | 63,874 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 750 | 84.7 | 91.9 | 20,978 | 36.2 | 37.6 | 519 | 78.5 | 93.4 | 13,930 | 21.8 | 39.0 | |
| \$100,001 - \$250,000 | 88 | 9.9 | 4.9 | 14,073 | 24.3 | 20.2 | 65 | 9.8 | 3.7 | 11,271 | 17.6 | 17.4 | |
| \$250,001 - \$1 Million | 47 | 5.3 | 3.2 | 22,867 | 39.5 | 42.2 | 77 | 11.6 | 2.9 | 38,673 | 60.5 | 43.6 | |
| Total | 885 | 100.0 | 100.0 | 57,918 | 100.0 | 100.0 | 661 | 100.0 | 100.0 | 63,874 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 613 | 90.4 | | 14,334 | 42.1 | | 401 | 81.8 | | 9,220 | 22.6 | | |
| \$100,001 - \$250,000 | 40 | 5.9 | | 6,471 | 19.0 | | 45 | 9.2 | | 7,440 | 18.2 | | |
| \$250,001 - \$1 Million | 25 | 3.7 | | 13,270 | 38.9 | | 44 | 9.0 | | 24,110 | 59.1 | | |
| Total | 678 | 100.0 | | 34,075 | 100.0 | | 490 | 100.0 | | 40,770 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

D&B data from 2021, indicates that 92% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 76.6% were to businesses with revenues of \$1 million or less. The percentage significantly exceeds the 2021 aggregate lending level of 50% of reported loans being made to businesses with revenues of \$1 million or less. In addition, 84.7% of bank loans were made in amounts of \$100,000 or less which is slightly less than the aggregate level (91.9%). Overall, the bank's performance is considered excellent and its performance in 2022 is similar.

Community Development Lending:

As previously discussed, opportunities for community development lending are more limited within the assessment area. When considering FB's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank was a leader in making community development loans within this market. In total, 206 community development loans, for approximately \$183.4 million, were originated within the assessment area during the evaluation period. The loans provided funding for a variety of organizations whose primary purpose is either economic development, affordable housing, the provision of services to low- and moderate-income individuals, or the revitalization of a distressed or underserved census tract. More specifically, 22 loans were made to organizations promoting economic development in the area, 33 were made in order to help develop and provide affordable housing, 150 provided social services for low- and moderate-income residents, and one loan revitalized a distressed census tract. Included within the 206 community development loans in the assessment area, the bank originated 87 loans totaling \$11.7 million as a part of the PPP within this assessment area.

INVESTMENT TEST

Overall, the bank has a good level of qualified community development investments and donations, which exhibit good responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, FB holds 13 investments that directly benefit the Pinehurst-Southern Pines- Lumberton, NC NonMSA assessment area totaling \$1.6 million. As mentioned previously, community development opportunities are more limited within this assessment area. While the investments held within this assessment are limited when compared to other assessment areas, FB has compensated by making significant donations to local organizations. The bank made qualified investments in the form of donations, totaling \$1,315,546. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development, revitalize, or stabilize low- and moderate-income geographies, and support affordable housing efforts, which are needed in the assessment area.

SERVICE TEST

The institution's performance under the service test within this assessment area is rated high satisfactory. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low and moderate-income areas. Services and business hours do not vary in a way that inconveniences the market, particularly low-and-moderate-income census tracts. Since the previous evaluation, the bank acquired two branch offices within the assessment area from its acquisition of Select Bank & Trust. One of the branches was located in a middle-income tract and the other in an upper-income tract. After acquisition, the branch located in a middle-income tract was consolidated into another bank branch also located in a middle-income tract. During the evaluation period, the bank also consolidated another of its branches that was located in an upper-income tract into a branch office located in a census tract that does not yet have an income level designation. Overall, the branching activity has not adversely impacted the accessibility of its delivery systems, particularly to low-and-moderate-income geographies and/or individuals. Additionally, the bank is a leader in providing community development services.

Retail Services:

Delivery systems and branch locations are accessible to all market areas and individuals of different income levels within the assessment area. Alternative delivery systems are available through various avenues including 24-hour ATM access, online and mobile banking, bank-by-mail, and bank-by-phone services that are offered by the bank. Additionally, the bank's business hours and services offered do not vary in a way that inconveniences low- or moderate-income geographies or individuals within the area.

Within this assessment area, during the majority of the review period, FB operated 32 full-service branch offices. Of the 32 full-service branch offices, one (3.1%) is in a low-income census tract, while eight (25%) are located in moderate-income census tracts. The distribution of branches is good considering that 2.6% and 25.8% of the assessment area's households are in low- and moderate-income areas. Overall, within the assessment area, the bank has not adversely affected the accessibility of its delivery systems particularly to low-and-moderate-income individuals and geographies.

Community Development Services:

FB is a leader in providing community development services in the assessment area. Bank employees provided community development services during the evaluation which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services in the assessment area | |
|----------------------------------------------------------|------------|
| | # |
| Affordable Housing | 11 |
| Community Services | 151 |
| Economic Development | 68 |
| Total | 230 |

BEAUFORT, NC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE BEAUFORT, NC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Beaufort County. According to the most current census data, the population of the assessment area is 44,652.

The bank operates two branch offices in the assessment area, and one is located in a moderate-income tract and one is located in a middle-income tract. The assessment area contains 1.8% of the institution's branches and 1.4% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics - Beaufort, NC NonMSA Assessment Area | | | | |
|---------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 17.0% |
| Moderate Income | 1 | 9.1% | 9.1% | 16.2% |
| Middle Income | 6 | 54.5% | 51.6% | 20.7% |
| Upper Income | 4 | 36.4% | 39.3% | 46.1% |
| Total | 11 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Beaufort, NC NonMSA Assessment Area | | | |
|--------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 88 | 57 | 145 |
| Small Business | 114 | 63 | 177 |
| Total | 202 | 120 | 322 |

As a percentage by number and dollar, respectively, the Beaufort, NC NonMSA assessment area accounts for 2.8% and 2% of the bank's overall lending during the evaluation period and 3.1% and 2.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 4th out of 163 HMDA reporters with 5.2% of the area's total HMDA volume and ranked 3rd out of 58 institutions reporting small business loans in the assessment area with 8.9% of the area's reported small business lending. During 2022, the bank ranked 4th out of 144 HMDA reporters with 4.9% of the area's total HMDA volume and ranked 5th out of 51 institutions reporting small business loans in the assessment area with 5.3% of the area's reported small business lending.

No community development loans were originated during the evaluation period within Beaufort County. While there are also no qualified investments in the county, FB made qualified donations totaling \$23,630 and had 38 community development service activities during the evaluation period.

CARTERET, NC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CARTERET, NC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Carteret County. According to the most current census data, the population of the assessment area is 67,686.

The bank operates two branch offices in the assessment area, and one is located in a middle-income tract and one is located in an upper-income tract. The assessment area contains 1.8% of the institution's branches and 1.4% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics - Carteret, NC NonMSA Assessment Area | | | | |
|---------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 16.5% |
| Moderate Income | 3 | 7.7% | 6.6% | 13.5% |
| Middle Income | 13 | 33.3% | 38.3% | 16.8% |
| Upper Income | 20 | 51.3% | 55.1% | 53.3% |
| Unknown | 3 | 7.7% | 0.0% | 0.0% |
| Total | 39 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Carteret, NC NonMSA Assessment Area | | | |
|--------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 54 | 56 | 110 |
| Small Business | 52 | 47 | 99 |
| Total | 106 | 103 | 209 |

As a percentage by number and dollar, respectively, the Carteret, NC NonMSA assessment area accounts for 1.8% and 2.2% of the bank's overall lending during the evaluation period and 2% and 2.5% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 26th out of 355 HMDA reporters with 0.8% of the area's total HMDA volume. FB ranked 14th out of 301 reporters with 1.5% of the area's HMDA lending in 2022. In 2021, the bank ranked tenth out of 67 institutions reporting small business loans in the assessment area, and in 2021 it ranked tenth out of 59 reporters. The bank extended 2.2% of small business loans reported by the aggregate in the assessment area in 2021 and 2% in 2022.

No community development loans were originated during the evaluation period within Carteret County. While there are also no qualified investments in the county, FB made qualified donations totaling \$8,100 and had three community development service activities during the evaluation period.

DARE, NC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE DARE, NC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Dare County. According to the most current census data, the population of the assessment area is 36,915.

The bank operates one branch office in the assessment area, and it is located in an upper-income tract. The assessment area contains 0.9% of the institution's branches and 0.7% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics - Dare, NC NonMSA Assessment Area | | | | |
|-----------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 11.2% |
| Moderate Income | 0 | 0.0% | 0.0% | 13.8% |
| Middle Income | 4 | 33.3% | 35.9% | 18.6% |
| Upper Income | 6 | 50% | 64.1% | 56.4% |
| Unknown | 2 | 16.7% | 0.0% | 0.0% |
| Total | 12 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Dare, NC NonMSA Assessment Area | | | |
|----------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 26 | 14 | 40 |
| Small Business | 35 | 16 | 51 |
| Total | 61 | 30 | 91 |

As a percentage by number and dollar, respectively, the Dare, NC NonMSA assessment area accounts for 0.8% and 1.7% of the bank's overall lending during the evaluation period and 0.9% and 1.8% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 34th out of 634 HMDA reporters with 0.4% of the area's total HMDA volume. FB ranked 31st out of 283 reporters with 0.4% of the area's HMDA lending in 2022. In 2021, the bank ranked 14th out of 54 institutions reporting small business loans in the assessment area, and in 2022 it ranked 16th out of 50 reporters. The bank extended 1.6% of small business loans reported by the aggregate in the assessment area in 2021 and 0.8% in 2022.

No community development loans were originated during the evaluation period within Dare County. While there are also no qualified investments in the county, FB made qualified donations totaling \$9,900 and had six community development service activities during the evaluation period.

JACKSON-MACON-TRANSYLVANIA, NC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE JACKSON-MACON-TRANSYLVANIA, NC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Jackson, Macon, and Transylvania Counties. According to the most current census data, the population of the assessment area is 113,109.

The bank operates four branch offices in the assessment area. One is located in a middle-income census tract and three are located in upper-income tracts. The assessment area contains 3.6% of the institution's branches and 2.8% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Jackson-Macon-Transylvania, NC NonMSA Assessment Area | | | | |
|---------------------------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 18.1% |
| Moderate Income | 3 | 9.7% | 11.1% | 17.3% |
| Middle Income | 21 | 67.7% | 66.9% | 21.3% |
| Upper Income | 7 | 22.6% | 22.0% | 43.4% |
| Total | 31 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Jackson-Macon-Transylvania, NC NonMSA Assessment Area | | | |
|--------------------------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 33 | 47 | 80 |
| Small Business | 11 | 45 | 56 |
| Total | 44 | 92 | 136 |

As a percentage by number and dollar, respectively, the Jackson-Macon-Transylvania, NC NonMSA assessment area accounts for 1.2% and 1.1% of the bank's overall lending during the evaluation period and 0.9% and 1.8% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 31st out of 422 HMDA reporters with 0.5% of the area's total HMDA volume. FB ranked 17th out of 360 reporters with 1.2% of the area's HMDA lending in 2022. In 2021, the bank ranked 20th out of 79 institutions reporting small business loans in the assessment area, and in 2022 it ranked 14th out of 69 reporters. The bank extended 0.4% of small business loans reported by the aggregate in the assessment area in 2021 and 1.5% in 2022.

FB originated 14 community development loans totaling \$4.4 million during the evaluation period within Dare County. While there are also no qualified investments in the county, FB made qualified donations totaling \$14,313 and had seven community development service activities during the evaluation period.

MCDOWELL, NC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE MCDOWELL COUNTY, NC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of McDowell County. According to the most current census data, the population of the assessment area is 44,578.

The bank operates one branch office in the assessment area, and it is located in a middle-income tract. The assessment area contains 0.9% of the institution's branches and 1.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – McDowell County, NC NonMSA Assessment Area | | | | |
|--------------------------------------------------------------------------------------|-------------------------------|----------|------------------------------------------------|-------------------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 20.9% |
| Moderate Income | 1 | 10.0% | 6.7% | 20.8% |
| Middle Income | 9 | 90.0% | 93.3% | 21.8% |
| Upper Income | 0 | 0.0% | 0.0% | 36.4% |
| Total | 10 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the McDowell, NC NonMSA Assessment Area | | | |
|--------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 46 | 30 | 76 |
| Small Business | 42 | 23 | 65 |
| Total | 88 | 53 | 141 |

As a percentage by number and dollar, respectively, the McDowell, NC NonMSA assessment area accounts for 1.2% and 0.9% of the bank's overall lending during the evaluation period and 1.3% and 1.0% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 7th out of 193 HMDA reporters with 2.7% of the area's total HMDA volume. FB ranked 8th out of 173 reporters with 2.5% of the area's HMDA lending in 2022. In 2021, the bank ranked 6th out of 60 institutions reporting small business loans in the assessment area, and in 2022 it ranked 10th out of 48 reporters. The bank extended 6.0% of small business loans reported by the aggregate in the assessment area in 2021 and 2.9% in 2022.

One community development loan equaling \$10,000 was originated during the evaluation period within McDowell County. There are also no qualified investments in the county. FB had two community development service activities during the evaluation period.

PASQUOTANK, NC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE PASQUOTANK COUNTY, NC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Pasquotank County. According to the most current census data, the population of the assessment area is 40,568.

The bank operates one branch office in the assessment area, and it is located in an upper-income tract. The assessment area contains 0.9% of the institution's branches and 1.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Pasquotank County, NC NonMSA Assessment Area | | | | |
|------------------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 1 | 10.0% | 5.4% | 14.4% |
| Moderate Income | 0 | 0.0% | 0.0% | 13.5% |
| Middle Income | 4 | 40.0% | 27.8% | 20.3% |
| Upper Income | 5 | 50.0% | 66.9% | 51.8% |
| Total | 10 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Pasquotank County, NC NonMSA Assessment Area | | | |
|-----------------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 6 | 16 | 22 |
| Small Business | 2 | 27 | 29 |
| Total | 8 | 43 | 51 |

As a percentage by number and dollar, respectively, the Pasquotank County, NC NonMSA assessment area accounts for 0.5% and 0.3% of the bank's overall lending during the evaluation period and 0.5% and 0.3% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 34th out of 189 HMDA reporters with 0.3% of the area's total HMDA volume. FB ranked 21st out of 171 reporters with 1.0% of the area's HMDA lending in 2022. In 2021, the bank ranked 25th out of 55 institutions reporting small business loans in the assessment area, and in 2022 it ranked 10th out of 52 reporters. The bank extended 0.2% of small business loans reported by the aggregate in the assessment area in 2021 and 3.3% in 2022.

No community development loans were originated during the evaluation period within Pasquotank County. There were also no qualified investments or service activities within the assessment area during the evaluation period.

NORTH CAROLINA NONMETROPOLITAN ASSESSMENT AREAS
(Limited-Scope Review of nonmetropolitan assessment areas)

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN ASSESSMENT AREAS

Assessment areas noted in the table below were reviewed using the limited review examination procedures. Conclusions regarding the institution's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. The conclusions regarding the bank's performance in these areas do not change the rating for the state of North Carolina.

| Assessment Area | Lending Test | Investment Test | Service Test |
|---------------------------------------|--------------|-----------------|--------------|
| Beaufort County, NC NonMSA | Consistent | Below | Below |
| Carteret County, NC NonMSA | Below | Below | Below |
| Dare, NC NonMSA | Below | Below | Below |
| Jackson-Macon-Transylvania, NC NonMSA | Consistent | Consistent | Consistent |
| McDowell County, NC NonMSA | Below | Below | Below |
| Pasquotank County, NC NonMSA | Below | Below | Below |

ASHEVILLE, NC ASSESSMENT AREA
(Full-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE ASHEVILLE, NC ASSESSMENT AREA

The bank operates 11 branches and 11 ATMs within the area, and all of its products and services are available. FB serves a portion of the Asheville, NC MSA. The complete composition of the assessment area is detailed in Appendix E.

| Tract Income Level | Branches | | ATMs | | Demographics | | | |
|--------------------------|----------|--------|------|--------|------------------|--------|------------|---------------------|
| | | | | | Census Tracts | | Households | Total Businesses |
| | # | % | # | % | # | % | % | % |
| Low | 0 | 0.0% | 0 | 0.0% | 2 | 2.2% | 1.1% | 3.7% |
| Moderate | 1 | 9.1% | 1 | 9.1% | 14 | 15.7% | 17.2% | 14.9% |
| Middle | 6 | 54.5% | 6 | 54.5% | 52 | 58.4% | 57.6% | 52.9% |
| Upper | 4 | 36.4% | 4 | 36.4% | 20 | 22.5% | 24.1% | 28.5% |
| Unknown | 0 | 0.0% | 0 | 0.0% | 1 | 1.1% | 0.0% | 0.0% |
| <i>Totals</i> | 11 | 100.0% | 11 | 100.0% | 89 | 100.0% | 100.0% | 100.0% |

Based on 2020 ACS data, the assessment area served by the bank has a total population of 406,926 and a median housing value of \$241,164. Within the assessment area, the owner-occupancy rate is 56.3%, which is slightly less than the owner-occupancy rate for the state of North Carolina (56.5%). The percentage of families living below the poverty level in the assessment area (6.9%) is less than the percentage for the state of North Carolina (10%).

The following tables provides family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.

| 2021 Asheville, NC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 2.2 | 1,477 | 1.5 | 539 | 36.5 | 18,837 | 19.6 |
| Moderate | 14 | 15.7 | 11,357 | 11.8 | 2,277 | 20.0 | 17,928 | 18.7 |
| Middle | 52 | 58.4 | 61,822 | 64.4 | 6,384 | 10.3 | 19,715 | 20.5 |
| Upper | 20 | 22.5 | 21,364 | 22.2 | 1,019 | 4.8 | 39,540 | 41.2 |
| Unknown | 1 | 1.1 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 89 | 100.0 | 96,020 | 100.0 | 10,219 | 10.6 | 96,020 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 4,114 | 1,611 | 1.5 | 39.2 | 1,807 | 43.9 | 696 | 16.9 |
| Moderate | 24,416 | 11,349 | 10.9 | 46.5 | 9,344 | 38.3 | 3,723 | 15.2 |
| Middle | 112,911 | 66,652 | 63.9 | 59.0 | 30,631 | 27.1 | 15,628 | 13.8 |
| Upper | 39,856 | 24,666 | 23.7 | 61.9 | 10,329 | 25.9 | 4,861 | 12.2 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 181,297 | 104,278 | 100.0 | 57.5 | 52,111 | 28.7 | 24,908 | 13.7 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 841 | 3.7 | 733 | 3.5 | 103 | 8.1 | 5 | 2.9 |
| Moderate | 3,370 | 14.9 | 3,067 | 14.4 | 270 | 21.2 | 33 | 18.9 |
| Middle | 12,002 | 52.9 | 11,367 | 53.5 | 556 | 43.6 | 79 | 45.1 |
| Upper | 6,475 | 28.5 | 6,071 | 28.6 | 346 | 27.1 | 58 | 33.1 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 22,688 | 100.0 | 21,238 | 100.0 | 1,275 | 100.0 | 175 | 100.0 |
| Percentage of Total Businesses: | | | | 93.6 | | 5.6 | | 0.8 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 3 | 0.6 | 3 | 0.6 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 85 | 17.8 | 83 | 17.7 | 2 | 22.2 | 0 | 0.0 |
| Middle | 309 | 64.8 | 302 | 64.5 | 7 | 77.8 | 0 | 0.0 |
| Upper | 80 | 16.8 | 80 | 17.1 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 477 | 100.0 | 468 | 100.0 | 9 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 98.1 | | 1.9 | | 0.0 |
| Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| 2022 Asheville, NC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 1 | 1.0 | 1,190 | 1.2 | 320 | 26.9 | 19,221 | 19.3 |
| Moderate | 18 | 17.6 | 16,486 | 16.6 | 2,013 | 12.2 | 17,866 | 18.0 |
| Middle | 57 | 55.9 | 56,831 | 57.2 | 3,710 | 6.5 | 21,771 | 21.9 |
| Upper | 25 | 24.5 | 24,871 | 25.0 | 799 | 3.2 | 40,520 | 40.8 |
| Unknown | 1 | 1.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 102 | 100.0 | 99,378 | 100.0 | 6,842 | 6.9 | 99,378 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 2,075 | 946 | 0.9 | 45.6 | 859 | 41.4 | 270 | 13.0 |
| Moderate | 33,642 | 16,360 | 14.9 | 48.6 | 11,695 | 34.8 | 5,587 | 16.6 |
| Middle | 111,794 | 63,173 | 57.5 | 56.5 | 30,818 | 27.6 | 17,803 | 15.9 |
| Upper | 47,624 | 29,317 | 26.7 | 61.6 | 10,097 | 21.2 | 8,210 | 17.2 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 195,135 | 109,796 | 100.0 | 56.3 | 53,469 | 27.4 | 31,870 | 16.3 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 196 | 0.9 | 186 | 0.9 | 9 | 0.7 | 1 | 0.5 |
| Moderate | 4,510 | 19.9 | 4,148 | 19.6 | 324 | 25.7 | 38 | 19.0 |
| Middle | 12,368 | 54.7 | 11,550 | 54.6 | 708 | 56.2 | 110 | 55.0 |
| Upper | 5,535 | 24.5 | 5,266 | 24.9 | 218 | 17.3 | 51 | 25.5 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 22,609 | 100.0 | 21,150 | 100.0 | 1,259 | 100.0 | 200 | 100.0 |
| Percentage of Total Businesses: | | | | 93.5 | | 5.6 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 100 | 20.9 | 98 | 20.9 | 2 | 22.2 | 0 | 0.0 |
| Middle | 278 | 58.0 | 272 | 57.9 | 6 | 66.7 | 0 | 0.0 |
| Upper | 101 | 21.1 | 100 | 21.3 | 1 | 11.1 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 479 | 100.0 | 470 | 100.0 | 9 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 98.1 | | 1.9 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

The following chart depicts government and private sector employees by industry for the assessment area. A large portion of area employment for residents comes from government, health care, retail trade, manufacturing and accommodation and food services.

| Asheville, NC 22 Employees by Industry | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2021 - Q1 | 2021 - Q2 | 2021 - Q3 | 2021 - Q4 | 2022 - Q1 | 2022 - Q2 | 2022 - Q3 | 2022 - Q4 |
| Government | | | | | | | | |
| Government Total, all industries | 21,978 | 21,760 | 20,642 | 22,445 | 22,357 | 21,899 | 20,702 | 22,865 |
| Private Sector | | | | | | | | |
| Private Sector Total, all industries | 146,741 | 150,863 | 153,886 | 157,093 | 154,394 | 159,157 | 160,724 | 160,617 |
| Agriculture, forestry, fishing and hunting | 286* | 321* | 307* | 292* | 297* | 327* | 307* | 321* |
| Mining, quarrying, and oil and gas extraction | 110* | 113* | 80* | 107* | 106* | 110* | 118* | 114* |
| Utilities | 460* | 457* | 440* | 437* | 453* | 461* | 468* | 474* |
| Construction | 8,478 | 8,763 | 8,989 | 9,140 | 9,305 | 9,543 | 9,577 | 9,532 |
| Manufacturing | 18,661 | 19,127 | 19,460 | 19,485 | 19,382 | 19,538 | 19,633 | 19,502 |
| Wholesale trade | 4,807* | 4,830* | 4,796* | 4,872* | 4,885* | 4,989* | 5,071* | 5,126* |
| Retail Trade | 22,466 | 22,338 | 22,150 | 23,103 | 23,095 | 23,316 | 23,284 | 23,773 |
| Transportation and warehousing | 4,733 | 4,536 | 4,647 | 5,829 | 4,977 | 5,022 | 5,176 | 5,513 |
| Information | 1,627 | 1,739 | 1,803 | 1,905 | 1,907 | 1,974 | 2,017 | 2,125 |
| Finance and insurance | 3,093 | 3,074 | 3,134 | 3,229 | 3,277 | 3,248 | 3,328 | 3,409 |
| Real estate and rental and leasing | 2,467 | 2,743 | 2,869 | 2,838 | 2,604 | 2,789 | 2,972 | 2,952 |
| Professional and technical services | 7,710* | 8,166* | 8,059* | 8,175* | 6,578* | 8,155* | 8,127* | 6,690* |
| Management of companies and enterprises | 1,003* | 950* | 951* | 1,082* | 1,054* | 1,087* | 1,076* | 1,072* |
| Administrative and waste services | 9,654 | 9,590 | 9,663 | 10,138 | 10,116 | 10,483 | 10,396 | 10,272 |
| Educational services | 3,125* | 3,210* | 3,314* | 3,482* | 3,572* | 3,755* | 3,732* | 3,970* |
| Health care and social assistance | 28,269* | 28,252* | 28,410* | 28,530* | 27,704* | 27,854* | 27,993* | 28,384* |
| Arts, entertainment, and recreation | 2,935 | 3,633 | 3,998 | 3,982 | 3,674 | 4,363 | 4,542 | 4,294 |
| Accommodation and food services | 18,312 | 20,316 | 21,817 | 21,618 | 20,926 | 22,740 | 23,092 | 22,319 |
| Other services, except public administration | 6,421 | 6,626 | 6,777 | 6,767 | 6,903 | 7,220 | 7,417 | 7,123 |
| Public administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unclassified | 0 | 0 | 0 | 1 | 23 | | | |
| <i>Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages</i> | | | | | | | | |
| <i>* indicates that some or all of the data for this category was suppressed for confidentiality reasons</i> | | | | | | | | |

Recent and historical unemployment rates since the previous evaluation are included in the following table.

| Asheville, NC 22 Unemployment Rates | | | | |
|------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|
| Area | 2019 | 2020 | 2021 | 2022 |
| Asheville, NC 22 | 3.1% | 7.7% | 4.2% | 3.0% |
| Buncombe County, NC | 3.0% | 8.2% | 4.2% | 3.0% |
| Henderson County, NC | 3.3% | 6.8% | 4.2% | 3.2% |
| Madison County, NC | 3.6% | 6.8% | 4.4% | 3.4% |
| Asheville, NC MSA | 3.1% | 7.7% | 4.2% | 3.1% |
| North Carolina | 3.9% | 7.2% | 4.9% | 3.7% |
| <i>Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics</i> | | | | |

Unemployment rates across the assessment area have decreased since 2020, and the assessment area overall has unemployment rates that are lower than the state of North Carolina.

| Asheville, NC 22 Median Family Income Change | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------|
| Area | 2015 Median Family Income | 2020 Median Family Income | Percent Change |
| Asheville, NC 22 | \$62,815 | \$72,017 | 14.6% |
| Buncombe County, NC | \$63,793 | \$73,274 | 14.9% |
| Henderson County, NC | \$63,837 | \$71,966 | 12.7% |
| Madison County, NC | \$55,282 | \$69,681 | 26.0% |
| Asheville, NC MSA | \$62,542 | \$71,595 | 14.5% |
| North Carolina | \$63,212 | \$70,978 | 12.3% |
| <i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey 2016 - 2020 U.S. Census Bureau American Community Survey Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i> | | | |

As noted in the preceding table, the median family income in all counties within the assessment area increased during the evaluation period. Housing cost burden for low-income renters and owners within the assessment area during the review period equals 30 percent or more of household income. The moderate-income renters housing cost burden for a majority of the localities equals 30 percent or more of household income. All moderate-income areas have an owner housing cost burden less than 30 percent of household income.

| Asheville, NC 22 Housing Cost Burden | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------|-------------|----------------------|-----------------|------------|
| Area | Cost Burden - Renters | | | Cost Burden - Owners | | |
| | Low Income | Moderate Income | All Renters | Low Income | Moderate Income | All Owners |
| Asheville, NC 22 | 70.5% | 52.3% | 43.5% | 48.7% | 28.4% | 17.7% |
| Buncombe County, NC | 73.4% | 58.4% | 45.1% | 51.7% | 28.0% | 18.2% |
| Henderson County, NC | 65.3% | 35.4% | 39.7% | 46.6% | 29.2% | 16.9% |
| Madison County, NC | 58.6% | 17.9% | 36.4% | 34.4% | 28.0% | 17.7% |
| Asheville, NC MSA | 71.2% | 50.4% | 43.3% | 48.8% | 28.1% | 17.7% |
| North Carolina | 73.4% | 38.8% | 40.8% | 55.9% | 29.3% | 18.1% |
| <i>Cost Burden is housing cost that equals 30 percent or more of household income</i> | | | | | | |
| <i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i> | | | | | | |

A local official from an affordable housing organization was contacted during the evaluation to assist in evaluating the bank's CRA performance and to discuss local economic conditions and community credit needs within the assessment area. The organization's purpose is to provide safe and affordable housing and home repairs to low- and moderate-income families in Buncombe or Madison Counties. The availability of safe and affordable housing is a national crisis, and Buncombe and Madison Counties are no different. To address the affordable housing crisis, the organization builds one-to-four family homes and townhomes and has served over 2,100 families since the organization's founding. Funding for the organization is predominantly provided donations, sponsorships, grants, government programs, mortgage payments, and proceeds from building programs. The organization heavily relies on a network of local volunteers to execute the construction of the homes. The contact noted that their network of volunteers is facilitated through active community partnerships with numerous area businesses. The contact was pleased with the level of involvement by local businesses and financial institutions and is unaware of any discriminatory activities or practices by local financial institutions.

FB holds a relatively strong deposit market share within the assessment area (6th of 18 banks operating within the assessment area) having 10% of all deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. The bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the assessment area through its banking services and products; as noted above, all the bank's services and products are offered in this assessment area, which included 97 community development loans totaling \$106.4 million, as well as five qualified investments totaling \$1.3 million during the review period.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:

LENDING TEST

The institution's overall lending performance within this assessment area is considered good. This conclusion is based on the evaluation of the bank's lending activity, the geographic and borrower lending distribution and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area, and there were no gaps in the geographic dispersion of loans. Additionally, FB is a leader in making community development loans within the assessment area.

Lending Activity:

The HMDA and small business lending within the assessment area, as measured by number (11.5%) is comparable to the percentage of branch offices (10%) and the percentage of deposits (11.5%) in the assessment area. As of June 30, 2023, the institution ranked 6th out of 18 financial institutions in deposit market share with 10% of the assessment area's available FDIC insured deposits (credit union deposits are not included). When compared to 2022 aggregate data, the institution ranked 10th of 510 reporters of mortgage lending with a 2.3% market share and ranked 13th of 103 reporters of small business loans with a 1.5% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered good.

Geographic Distribution:

The geographic distribution of HMDA loans and small business loans is considered good when considering the relative strengths of performance and comparable dollar volumes of each lending product over the two year period.

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Asheville, NC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 1 | 0.7 | 2.2 | 80 | 0.1 | 17 | 5 | 3.0 | 16 | 2,685 | 3.3 | 13 | 0.9 |
| Moderate | 12 | 8.0 | 11.7 | 2,980 | 5.2 | 8.8 | 25 | 15.2 | 15.6 | 9,001 | 11.2 | 13.2 | 14.9 |
| Middle | 103 | 68.7 | 61.7 | 39,738 | 69.0 | 58.5 | 95 | 57.6 | 57.0 | 45,420 | 56.6 | 54.6 | 57.5 |
| Upper | 34 | 22.7 | 24.5 | 14,791 | 25.7 | 30.9 | 40 | 24.2 | 25.7 | 23,194 | 28.9 | 30.8 | 26.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 150 | 100.0 | 100.0 | 57,589 | 100.0 | 100.0 | 165 | 100.0 | 100.0 | 80,300 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 2 | 0.9 | 1.4 | 353 | 0.6 | 1.1 | 1 | 1.8 | 1.2 | 85 | 0.7 | 1.1 | 0.9 |
| Moderate | 16 | 6.9 | 9.1 | 2,793 | 4.7 | 7.5 | 14 | 25.0 | 14.2 | 2,421 | 18.7 | 12.2 | 14.9 |
| Middle | 156 | 67.0 | 63.2 | 38,293 | 65.0 | 60.1 | 22 | 39.3 | 58.2 | 6,255 | 48.4 | 55.9 | 57.5 |
| Upper | 59 | 25.3 | 26.3 | 17,512 | 29.7 | 31.3 | 19 | 33.9 | 26.4 | 4,167 | 32.2 | 30.9 | 26.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 233 | 100.0 | 100.0 | 58,951 | 100.0 | 100.0 | 56 | 100.0 | 100.0 | 12,928 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.8 | 0 | 0.0 | 1.1 | 0 | 0.0 | 1.1 | 0 | 0.0 | 0.5 | 0.9 |
| Moderate | 5 | 12.8 | 9.4 | 351 | 10.3 | 7.6 | 6 | 16.7 | 12.2 | 615 | 18.3 | 10.2 | 14.9 |
| Middle | 28 | 71.8 | 60.6 | 2,307 | 67.5 | 57.6 | 18 | 50.0 | 56.8 | 1,476 | 44.0 | 52.7 | 57.5 |
| Upper | 6 | 15.4 | 29.1 | 761 | 22.3 | 33.6 | 12 | 33.3 | 29.9 | 1,261 | 37.6 | 36.5 | 26.7 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 39 | 100.0 | 100.0 | 3,419 | 100.0 | 100.0 | 36 | 100.0 | 100.0 | 3,352 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.6 |
| Moderate | 0 | 0.0 | 16.1 | 0 | 0.0 | 18.9 | 2 | 25.0 | 20.4 | 41,492 | 87.1 | 26.5 | 22.9 |
| Middle | 0 | 0.0 | 58.1 | 0 | 0.0 | 22.8 | 5 | 62.5 | 61.2 | 5,372 | 113 | 53.6 | 55.5 |
| Upper | 1 | 100.0 | 25.8 | 1,900 | 100.0 | 58.3 | 1 | 12.5 | 18.4 | 751 | 16 | 20.0 | 21.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 1,900 | 100.0 | 100.0 | 8 | 100.0 | 100.0 | 47,615 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 3 | 0.6 | 1.6 | 433 | 0.3 | 1.3 | 6 | 1.9 | 1.3 | 2,770 | 1.8 | 1.1 | 0.9 |
| Moderate | 36 | 7.4 | 10.2 | 6,586 | 5.0 | 8.5 | 54 | 16.7 | 14.5 | 54,927 | 35.3 | 13.9 | 14.9 |
| Middle | 327 | 67.3 | 62.2 | 86,096 | 65.1 | 57.6 | 176 | 54.5 | 57.5 | 65,594 | 42.1 | 54.5 | 57.5 |
| Upper | 120 | 24.7 | 26.0 | 39,044 | 29.5 | 32.6 | 87 | 26.9 | 26.7 | 32,371 | 20.8 | 30.5 | 26.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 486 | 100.0 | 100.0 | 132,159 | 100.0 | 100.0 | 323 | 100.0 | 100.0 | 155,662 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

During 2021, refinance loans were the leading HMDA product by number followed by home purchase loans, but during 2022 home purchase loans were the most numerous HMDA product followed by refinance loans. Given their limited volumes within the assessment area during 2021 and 2022, home improvement and multifamily lending were not significant factors in the analysis. Home purchase and refinance lending in 2021 were considered adequate, and during 2022 home purchase lending was good while refinance lending was excellent.

Overall, and as reflected in the preceding table, the bank's percentage of 2021 HMDA lending in low-income census tracts (0.6%) was less than the aggregate lending level (1.6%) and the percentage of owner-occupied housing units located in such tracts. FB's level of lending in moderate-income census tracts (7.4%) was less than the level of aggregate lending in such tracts (7.4%) and the owner-occupied housing units located in moderate-income census tracts (8.5%). Overall, the bank's 2021 performance is considered adequate.

During 2022, FB's lending in low-income census tracts (1.9%) exceeded the aggregate lending level (1.3%) and the percentage of owner-occupied units (14.9%). The bank's lending in moderate-income census tracts (15.7%) also exceeded the aggregate lending level (14.5%) and the percentage of owner-occupied units (14.9%). The bank's 2022 performance is considered good.

On a combined basis, the HMDA geographic distribution is considered good due to the larger dollar volume of lending during 2022.

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Asheville, NC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 11 | 3.4 | 3.2 | 1,983 | 6.1 | 4.8 | 0 | 0.0 | 0.9 | 0 | 0.0 | 1.1 | 0.9 |
| Moderate | 56 | 17.4 | 15.7 | 5,768 | 17.6 | 18.0 | 36 | 19.3 | 19.7 | 6,150 | 24.8 | 19.9 | 19.9 |
| Middle | 163 | 50.8 | 52.6 | 16,295 | 49.8 | 46.0 | 100 | 53.5 | 55.0 | 13,002 | 52.5 | 57.0 | 54.7 |
| Upper | 91 | 28.3 | 27.7 | 8,704 | 26.6 | 31.1 | 51 | 27.3 | 23.8 | 5,620 | 22.7 | 21.9 | 24.5 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.8 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.2 | |
| Total | 321 | 100.0 | 100.0 | 32,750 | 100.0 | 100.0 | 187 | 100.0 | 100.0 | 24,772 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

FB's level of 2021 small business lending in low-income census tracts (3.4%) exceeded both the aggregate reporters' lending levels (3.2%), and the percentage of businesses located in such tracts (0.9%). The bank's lending level in moderate-income census tracts (17.4%) exceeded the aggregate lending (15.7%) and is less than the percentage of businesses in such tracts (19.9%). Overall, the level of small business lending performance in 2021 is considered good, and its performance during 2022 is similar.

Distribution by Borrower Income and Revenue Size of the Business:

The borrower distribution of HMDA loans is considered good, while the borrower distribution for small business loans is excellent. Overall, the distribution is considered good when considering the relative strengths of performance and dollar volumes of each lending product during the years analyzed.

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Asheville, NC | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 7 | 4.7 | 4.7 | 1,233 | 2.1 | 2.3 | 6 | 3.6 | 4.0 | 734 | 0.9 | 1.8 | 19.3 |
| Moderate | 21 | 14.0 | 16.4 | 5,161 | 9.0 | 11.3 | 15 | 9.1 | 13.7 | 3,610 | 4.5 | 8.2 | 18.0 |
| Middle | 33 | 22.0 | 20.0 | 9,881 | 17.2 | 15.9 | 38 | 23.0 | 20.9 | 12,117 | 15.1 | 15.3 | 21.9 |
| Upper | 83 | 55.3 | 46.8 | 38,257 | 66.4 | 58.5 | 104 | 63.0 | 51.3 | 62,780 | 78.2 | 64.0 | 40.8 |
| Unknown | 6 | 4.0 | 12.1 | 3,057 | 5.3 | 11.0 | 2 | 1.2 | 10.1 | 1,059 | 1.3 | 9.7 | 0.0 |
| Total | 150 | 100.0 | 100.0 | 57,589 | 100.0 | 100.0 | 165 | 100.0 | 100.0 | 80,300 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 16 | 6.9 | 6.5 | 2,388 | 4.1 | 3.8 | 9 | 16.1 | 9.7 | 935 | 7.2 | 5.5 | 19.3 |
| Moderate | 35 | 15.0 | 17.5 | 6,944 | 11.8 | 12.8 | 12 | 21.4 | 21.7 | 1,881 | 14.5 | 16.1 | 18.0 |
| Middle | 63 | 27.0 | 23.3 | 13,581 | 23.0 | 20.4 | 13 | 23.2 | 22.7 | 2,825 | 21.9 | 20.4 | 21.9 |
| Upper | 111 | 47.6 | 38.2 | 34,128 | 57.9 | 47.9 | 19 | 33.9 | 36.2 | 6,487 | 50.2 | 46.5 | 40.8 |
| Unknown | 8 | 3.4 | 14.5 | 1,910 | 3.2 | 15.1 | 3 | 5.4 | 9.8 | 800 | 6.2 | 11.5 | 0.0 |
| Total | 233 | 100.0 | 100.0 | 58,951 | 100.0 | 100.0 | 56 | 100.0 | 100.0 | 12,928 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 3 | 7.7 | 6.0 | 60 | 1.8 | 3.1 | 3 | 8.3 | 5.5 | 145 | 4.3 | 2.7 | 19.3 |
| Moderate | 5 | 12.8 | 14.4 | 510 | 14.9 | 8.5 | 8 | 22.2 | 14.6 | 697 | 20.8 | 9.2 | 18.0 |
| Middle | 5 | 12.8 | 22.7 | 294 | 8.6 | 17.6 | 7 | 19.4 | 22.3 | 570 | 17.0 | 14.9 | 21.9 |
| Upper | 26 | 66.7 | 54.1 | 2,555 | 74.7 | 67.3 | 18 | 50.0 | 54.7 | 1,940 | 57.9 | 70.0 | 40.8 |
| Unknown | 0 | 0.0 | 2.8 | 0 | 0.0 | 3.4 | 0 | 0.0 | 2.9 | 0 | 0.0 | 3.2 | 0.0 |
| Total | 39 | 100.0 | 100.0 | 3,419 | 100.0 | 100.0 | 36 | 100.0 | 100.0 | 3,352 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 30 | 6.2 | 5.8 | 4,067 | 3.1 | 3.1 | 22 | 7.0 | 6.0 | 2,133 | 2.0 | 2.9 | 19.3 |
| Moderate | 73 | 15.1 | 16.7 | 14,126 | 10.8 | 11.9 | 40 | 12.7 | 16.2 | 6,701 | 6.2 | 10.3 | 18.0 |
| Middle | 113 | 23.3 | 21.8 | 25,504 | 19.6 | 18.5 | 69 | 21.9 | 21.6 | 17,055 | 15.8 | 17.1 | 21.9 |
| Upper | 254 | 52.4 | 42.6 | 81,295 | 62.4 | 53.5 | 179 | 56.8 | 47.1 | 80,299 | 74.3 | 59.8 | 40.8 |
| Unknown | 15 | 3.1 | 13.1 | 5,267 | 4.0 | 13.0 | 5 | 1.6 | 9.1 | 1,859 | 1.7 | 9.9 | 0.0 |
| Total | 485 | 100.0 | 100.0 | 130,259 | 100.0 | 100.0 | 315 | 100.0 | 100.0 | 108,047 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

During 2021, FB's level of lending to low-income borrowers (6.2%) exceeded the percentage of aggregate lending levels to such borrowers (5.8%) but was less than the percentage of low-income families within the assessment area (19.3%). The bank's lending to moderate-income borrowers (15.1%) was less than the percentage of aggregate lending levels (15.7%) and the percentage of moderate-income families (18%). Overall, the bank's performance during 2021 is considered good.

In 2022, the bank's level of lending to low-income borrowers (7%) exceeded the aggregate lending to such borrowers (6%) but was less than the percentage of low-income families (19.3%) within the assessment area. The bank's level of lending to moderate-income borrowers (12.7%) was less than aggregate lending levels to such borrowers (15.2%) as well as the percentage of moderate-income families (18%) in the assessment area. The bank's performance is considered adequate in 2022.

FB's overall HMDA lending is considered good. In reaching this conclusion, more weight was given to HMDA lending during 2021, as the dollar volume during 2021 was greater than in 2022.

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Asheville, NC | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 225 | 70.1 | 49.2 | 11,787 | 36.0 | 33.8 | 130 | 69.5 | 53.8 | 13,770 | 55.6 | 41.0 | 93.5 |
| Over \$1 Million | 96 | 29.9 | | 20,963 | 64.0 | | 56 | 29.9 | | 10,967 | 44.3 | | 5.6 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 1 | 0.5 | | 35 | 0.1 | | 0.9 |
| Total | 321 | 100.0 | | 32,750 | 100.0 | | 187 | 100.0 | | 24,772 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 240 | 74.8 | 90.6 | 6,820 | 20.8 | 32.3 | 135 | 72.2 | 94.0 | 3,499 | 14.1 | 39.1 | |
| \$100,001 - \$250,000 | 46 | 14.3 | 4.8 | 7,053 | 21.5 | 17.5 | 18 | 9.6 | 3.1 | 3,200 | 12.9 | 15.3 | |
| \$250,001 - \$1 Million | 35 | 10.9 | 4.5 | 18,877 | 57.6 | 50.1 | 34 | 18.2 | 2.9 | 18,073 | 73.0 | 45.6 | |
| Total | 321 | 100.0 | 100.0 | 32,750 | 100.0 | 100.0 | 187 | 100.0 | 100.0 | 24,772 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 208 | 92.4 | | 5,075 | 43.1 | | 106 | 81.5 | | 2,217 | 16.1 | | |
| \$100,001 - \$250,000 | 6 | 2.7 | | 959 | 8.1 | | 3 | 2.3 | | 492 | 3.6 | | |
| \$250,001 - \$1 Million | 11 | 4.9 | | 5,753 | 48.8 | | 21 | 16.2 | | 11,061 | 80.3 | | |
| Total | 225 | 100.0 | | 11,787 | 100.0 | | 130 | 100.0 | | 13,770 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

D&B data from 2021, indicates that 93.6% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 70.1% were to businesses with revenues of \$1 million or less. This percentage exceeds the 2021 aggregate lending level of 49.2% of reported loans being made to businesses with revenues of \$1 million or less. Additionally, when considering loan size, the bank originated 74.8% of its loans in an amount of \$100,000 or less compared to the aggregate lending level of 90.6%. Overall and driven by the bank's lending compared to aggregate lending to businesses with revenues of \$1 million or less, FB's performance is considered excellent, and 2022 is similar.

Community Development Lending:

As previously discussed, opportunities for community development lending are reasonably available within the Asheville, NC assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank was a leader in making community development

loans within this market, and 97 community development loans totaling \$106.4 million were originated within the assessment area during the evaluation period. Of the 97 loans, 64 were to organizations providing a social service to low- and moderate-income residents, 20 were to organizations providing affordable housing, and 13 were to organizations promoting economic development and revitalization/stabilization. Additionally, within the 97 community development loans were 43 PPP loans totaling \$4.2 million within this assessment area.

INVESTMENT TEST

Overall, the bank has an adequate level of qualified community development investments and donations, which exhibit good responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the institution maintained five qualified investments totaling \$1.3 million that directly benefit the Asheville, NC assessment area for the evaluation period. All investments within the assessment area support local affordable housing initiatives. These investments demonstrate adequate responsiveness to the affordable housing needs in the assessment area.

The bank made qualified investments in the form of donations, totaling \$373,888. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development and support affordable housing efforts.

| Qualified Donations and Grants within the Asheville, NC Assessment Area | | |
|--------------------------------------------------------------------------------|------------|-------------------|
| | # | \$ |
| Affordable Housing | 4 | \$ 23,500 |
| Community Services | 113 | \$ 317,638 |
| Economic Development | 11 | \$ 32,750 |
| Total | 128 | \$ 373,888 |

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

SERVICE TEST

The institution's performance under the service test within this assessment area is rated adequate. Systems for delivering retail banking services are reasonably accessible to all portions of the assessment area, including low and moderate-income areas. Services and business hours do not vary in a way that inconveniences the market, particularly low-and-moderate-income census tracts. Additionally, the bank provided an adequate level of community development services.

Retail Services:

The institution's performance under the service test within this assessment area is rated adequate. Systems for delivering retail banking services are reasonably accessible to all portions of the assessment area, including low and moderate-income areas. Services and business hours do not vary in a way that inconveniences the market, particularly low-and-moderate-income census tracts. One branch office of the eleven in the assessment area (9.1%) is located in a moderate-income census tract, with 1.1% and 17.2% of households residing in low- and moderate-income census tracts.

Community Development Services:

The bank provides an adequate level of community development services in the assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services in the assessment area | |
|----------------------------------------------------------|-----------|
| | # |
| Affordable Housing | 3 |
| Community Services | 74 |
| Economic Development | 22 |
| Total | 99 |

GREENSBORO-WINSTON SALEM, NC CSA ASSESSMENT AREA
(Full-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN GREENSBORO-WINSTON SALEM, NC CSA ASSESSMENT AREA

The bank operates 16 branches and 15 ATMs within the area and all of its products and services are available. FB serves a portion of the Greensboro-Winston Salem, NC CSA, including the entirety of the Greensboro, NC MSA and a portion of the Winston-Salem, NC MSA. The complete composition of the assessment area is detailed in Appendix E.

| Tract Income Level | Branches | | ATMs | | Demographics | | | |
|--------------------|----------|--------|------|--------|---------------|--------|------------|------------------|
| | | | | | Census Tracts | | Households | Total Businesses |
| | # | % | # | % | # | % | % | % |
| Low | 0 | 0.0% | 0 | 0.0% | 32 | 10.0% | 7.7% | 7.7% |
| Moderate | 5 | 31.3% | 5 | 33.3% | 66 | 20.7% | 19.7% | 18.3% |
| Middle | 6 | 37.5% | 5 | 33.3% | 128 | 40.1% | 42.9% | 38.8% |
| Upper | 5 | 31.3% | 5 | 33.3% | 90 | 28.2% | 29.3% | 34.9% |
| Unknown | 0 | 0.0% | 0 | 0.0% | 3 | 0.9% | 0.4% | 0.3% |
| <i>Totals</i> | 16 | 100.0% | 15 | 100.0% | 319 | 100.0% | 100.0% | 100.0% |

Based on 2020 ACS data, the assessment area served by the bank has a total population of 1,328,086 and a median housing value of \$157,070. Within the assessment area, the owner-occupancy rate is 57.4%, which is slightly higher than the owner-occupancy rate for the state of North Carolina (56.5%). The percentage of families living below the poverty level in the assessment area (11.4%) is slightly higher than the rate for the state of West Virginia (10%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.

| 2021 Greensboro-Winston Salem, NC (CSA) AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 27 | 9.2 | 20,772 | 6.4 | 8,756 | 42.2 | 71,298 | 22.0 |
| Moderate | 67 | 22.7 | 64,191 | 19.8 | 14,890 | 23.2 | 57,612 | 17.7 |
| Middle | 109 | 36.9 | 132,874 | 40.9 | 14,168 | 10.7 | 59,668 | 18.4 |
| Upper | 89 | 30.2 | 106,669 | 32.8 | 5,406 | 5.1 | 136,170 | 41.9 |
| Unknown | 3 | 1.0 | 242 | 0.1 | 150 | 62.0 | 0 | 0.0 |
| Total AA | 295 | 100.0 | 324,748 | 100.0 | 43,370 | 13.4 | 324,748 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 41,006 | 10,769 | 3.4 | 26.3 | 24,280 | 59.2 | 5,957 | 14.5 |
| Moderate | 124,250 | 50,153 | 15.7 | 40.4 | 56,676 | 45.6 | 17,421 | 14.0 |
| Middle | 225,693 | 139,705 | 43.7 | 61.9 | 62,095 | 27.5 | 23,893 | 10.6 |
| Upper | 167,690 | 118,856 | 37.2 | 70.9 | 35,812 | 21.4 | 13,022 | 7.8 |
| Unknown | 903 | 84 | 0.0 | 9.3 | 706 | 78.2 | 113 | 12.5 |
| Total AA | 559,542 | 319,567 | 100.0 | 57.1 | 179,569 | 32.1 | 60,406 | 10.8 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 3,247 | 5.4 | 2,913 | 5.3 | 316 | 7.2 | 18 | 3.7 |
| Moderate | 12,309 | 20.6 | 11,104 | 20.3 | 1,134 | 25.8 | 71 | 14.7 |
| Middle | 21,783 | 36.5 | 20,026 | 36.5 | 1,577 | 35.8 | 180 | 37.2 |
| Upper | 22,152 | 37.1 | 20,598 | 37.6 | 1,341 | 30.5 | 213 | 44.0 |
| Unknown | 187 | 0.3 | 153 | 0.3 | 32 | 0.7 | 2 | 0.4 |
| Total AA | 59,678 | 100.0 | 54,794 | 100.0 | 4,400 | 100.0 | 484 | 100.0 |
| Percentage of Total Businesses: | | | | 91.8 | | 7.4 | | 0.8 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 10 | 1.1 | 9 | 1.0 | 1 | 8.3 | 0 | 0.0 |
| Moderate | 79 | 8.4 | 77 | 8.4 | 1 | 8.3 | 1 | 20.0 |
| Middle | 539 | 57.4 | 533 | 57.8 | 5 | 41.7 | 1 | 20.0 |
| Upper | 311 | 33.1 | 303 | 32.9 | 5 | 41.7 | 3 | 60.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 939 | 100.0 | 922 | 100.0 | 12 | 100.0 | 5 | 100.0 |
| Percentage of Total Farms: | | | | 98.2 | | 1.3 | | 0.5 |
| Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| 2022 Greensboro-Winston Salem, NC (CSA) AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 32 | 10.0 | 22,036 | 6.6 | 7,283 | 33.1 | 73,292 | 21.9 |
| Moderate | 66 | 20.7 | 62,529 | 18.7 | 11,365 | 18.2 | 59,030 | 17.6 |
| Middle | 128 | 40.1 | 144,398 | 43.2 | 14,329 | 9.9 | 64,535 | 19.3 |
| Upper | 90 | 28.2 | 104,559 | 31.3 | 4,629 | 4.4 | 137,653 | 41.2 |
| Unknown | 3 | 0.9 | 988 | 0.3 | 432 | 43.7 | 0 | 0.0 |
| Total AA | 319 | 100.0 | 334,510 | 100.0 | 38,038 | 11.4 | 334,510 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 46,498 | 12,407 | 3.7 | 26.7 | 27,282 | 58.7 | 6,809 | 14.6 |
| Moderate | 117,972 | 51,067 | 15.4 | 43.3 | 51,331 | 43.5 | 15,574 | 13.2 |
| Middle | 248,065 | 151,246 | 45.5 | 61.0 | 72,062 | 29.0 | 24,757 | 10.0 |
| Upper | 164,075 | 117,188 | 35.2 | 71.4 | 35,121 | 21.4 | 11,766 | 7.2 |
| Unknown | 2,600 | 663 | 0.2 | 25.5 | 1,634 | 62.8 | 303 | 11.7 |
| Total AA | 579,210 | 332,571 | 100.0 | 57.4 | 187,430 | 32.4 | 59,209 | 10.2 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 4,643 | 7.7 | 4,117 | 7.4 | 501 | 11.5 | 25 | 4.5 |
| Moderate | 11,085 | 18.3 | 9,987 | 17.9 | 1,011 | 23.3 | 87 | 15.6 |
| Middle | 23,478 | 38.8 | 21,654 | 38.9 | 1,602 | 36.9 | 222 | 39.9 |
| Upper | 21,154 | 34.9 | 19,717 | 35.4 | 1,216 | 28.0 | 221 | 39.7 |
| Unknown | 185 | 0.3 | 166 | 0.3 | 17 | 0.4 | 2 | 0.4 |
| Total AA | 60,545 | 100.0 | 55,641 | 100.0 | 4,347 | 100.0 | 557 | 100.0 |
| Percentage of Total Businesses: | | | | 91.9 | | 7.2 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 11 | 1.2 | 11 | 1.2 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 79 | 8.4 | 77 | 8.4 | 2 | 18.2 | 0 | 0.0 |
| Middle | 565 | 60.4 | 556 | 60.4 | 6 | 54.5 | 3 | 75.0 |
| Upper | 278 | 29.7 | 274 | 29.8 | 3 | 27.3 | 1 | 25.0 |
| Unknown | 2 | 0.2 | 2 | 0.2 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 935 | 100.0 | 920 | 100.0 | 11 | 100.0 | 4 | 100.0 |
| Percentage of Total Farms: | | | | 98.4 | | 1.2 | | 0.4 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

The following chart depicts government and private sector employees by industry for the assessment area. A large portion of area employment for residents comes from health care, manufacturing, government, retail trade, and accommodation and food services. In addition, transportation and warehousing and construction industries provide significant employment opportunities.

| Greensboro-Winston Salem, NC 22 (CSA) Employees by Industry | | | | | | | | |
|--------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2021 - Q1 | 2021 - Q2 | 2021 - Q3 | 2021 - Q4 | 2022 - Q1 | 2022 - Q2 | 2022 - Q3 | 2022 - Q4 |
| Government | | | | | | | | |
| Government Total, all industries | 63,549 | 63,272 | 59,732 | 64,968 | 65,255 | 64,439 | 58,342 | 66,638 |
| Private Sector | | | | | | | | |
| Private Sector Total, all industries | 504,823 | 509,585 | 513,084 | 522,972 | 516,408 | 524,137 | 527,451 | 531,582 |
| Agriculture, forestry, fishing and hunting | 787* | 818* | 801* | 829* | 616* | 658* | 656* | 626* |
| Mining, quarrying, and oil and gas extraction | 109* | 105* | 108* | 112* | 105* | 101* | 105* | 101* |
| Utilities | 642* | 642* | 773* | 795* | 798* | 848* | 899* | 876* |
| Construction | 25,868 | 26,386 | 26,568 | 26,501 | 26,586 | 27,347 | 27,616 | 27,517 |
| Manufacturing | 75,948 | 76,284 | 76,936 | 78,331 | 78,750 | 79,308 | 78,991 | 78,000 |
| Wholesale trade | 21,540* | 21,607* | 21,833* | 22,172* | 22,321* | 22,620* | 22,855* | 23,127* |
| Retail Trade | 65,028 | 65,144 | 65,055 | 67,450 | 66,562 | 66,770 | 67,321 | 69,326 |
| Transportation and warehousing | 28,628* | 28,391* | 30,094 | 31,949 | 30,405 | 29,649 | 29,741 | 30,551 |
| Information | 5,727 | 5,846 | 5,750 | 5,700 | 5,429 | 5,607 | 5,614 | 5,582 |
| Finance and insurance | 22,598 | 22,465 | 22,596 | 22,757 | 22,776 | 22,580 | 21,529 | 21,805 |
| Real estate and rental and leasing | 6,905 | 7,119 | 7,196 | 7,294 | 7,207 | 7,573 | 7,701 | 7,640 |
| Professional and technical services | 22,224 | 22,188 | 22,230 | 23,079 | 22,918 | 22,867 | 22,958 | 23,262* |
| Management of companies and enterprises | 13,236 | 12,986 | 12,713 | 12,500 | 12,192 | 12,510 | 12,288 | 12,331* |
| Administrative and waste services | 43,668 | 42,888 | 44,114 | 46,525 | 44,450 | 44,260 | 44,605 | 44,545 |
| Educational services | 11,616 | 11,383 | 11,556 | 12,291 | 12,165 | 11,772 | 11,867 | 12,924 |
| Health care and social assistance | 88,048 | 88,137 | 87,352 | 87,653 | 85,876 | 87,474 | 89,578 | 90,716 |
| Arts, entertainment, and recreation | 5,092 | 6,747 | 7,802 | 6,667 | 6,130 | 7,818 | 8,296 | 7,117 |
| Accommodation and food services | 46,642 | 49,235 | 50,188 | 50,713 | 50,896 | 53,548 | 53,646 | 53,964 |
| Other services, except public administration | 12,854 | 13,548 | 13,708 | 13,829 | 14,056 | 14,660 | 14,940 | 14,749 |
| Public administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unclassified | 0 | 0 | 0 | 1 | 58 | | | |

Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages

** indicates that some or all of the data for this category was suppressed for confidentiality reasons*

Recent unemployment rates since the previous evaluation are included in the following table.

| Greensboro-Winston Salem, NC 22 (CSA) Unemployment Rates | | | | |
|-----------------------------------------------------------------|-------------|-------------|-------------|-------------|
| Area | 2019 | 2020 | 2021 | 2022 |
| Greensboro-Winston Salem, NC 22 (CSA) | 3.9% | 7.7% | 5.2% | 3.9% |
| Davidson County, NC | 3.6% | 6.9% | 4.6% | 3.5% |
| Forsyth County, NC | 3.7% | 7.3% | 5.0% | 3.7% |
| Guilford County, NC | 4.1% | 8.4% | 5.7% | 4.1% |
| Randolph County, NC | 3.8% | 7.2% | 4.8% | 3.6% |
| Rockingham County, NC | 4.4% | 8.2% | 5.6% | 4.1% |
| Winston-Salem, NC MSA | 3.6% | 7.1% | 4.8% | 3.6% |
| North Carolina | 3.9% | 7.2% | 4.9% | 3.7% |

Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics

Unemployment rates across the assessment area have decreased since 2020. While counties within the assessment have fluctuated during this time, the assessment area overall has unemployment rates similar to that of the state of North Carolina.

| Greensboro-Winston Salem, NC 22 (CSA) Median Family Income Change | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|-----------------------|
| Area | 2015 Median Family Income | 2020 Median Family Income | Percent Change |
| Greensboro-Winston Salem, NC 22 (CSA) | \$61,412 | \$65,639 | 6.9% |
| Davidson County, NC | \$58,896 | \$63,302 | 7.5% |
| Forsyth County, NC | \$65,716 | \$68,887 | 4.8% |
| Guilford County, NC | \$63,782 | \$70,547 | 10.6% |
| Randolph County, NC | \$56,137 | \$57,375 | 2.2% |
| Rockingham County, NC | \$52,018 | \$55,678 | 7.0% |
| Winston-Salem, NC MSA | \$61,770 | \$66,563 | 7.8% |
| North Carolina | \$63,212 | \$70,978 | 12.3% |
| <i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey 2016 - 2020 U.S. Census Bureau American Community Survey Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i> | | | |

As noted in the preceding table, median family incomes increased across the assessment area during the evaluation period. While median family incomes increased within the assessment area, the increase was less than the increase for the state of North Carolina. Housing cost burden for low-income and moderate-income renters equals 30 percent or more of household income in all localities. While moderate-income renters housing cost burden for a majority of the localities equals 30 percent or more of household income, moderate-income owners have a housing cost burden less than 30 percent in most localities.

| Greensboro-Winston Salem, NC 22 (CSA) Housing Cost Burden | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------|--------------------|-----------------------------|------------------------|-------------------|
| Area | Cost Burden - Renters | | | Cost Burden - Owners | | |
| | Low Income | Moderate Income | All Renters | Low Income | Moderate Income | All Owners |
| Greensboro-Winston Salem, NC 22 (CSA) | 77.0% | 40.1% | 42.4% | 58.5% | 31.2% | 17.2% |
| Davidson County, NC | 74.4% | 34.6% | 41.5% | 50.2% | 27.4% | 15.8% |
| Forsyth County, NC | 77.3% | 33.8% | 42.2% | 57.9% | 32.0% | 16.6% |
| Guilford County, NC | 81.5% | 49.8% | 44.0% | 66.4% | 38.2% | 18.6% |
| Randolph County, NC | 68.9% | 21.4% | 39.3% | 52.3% | 23.4% | 16.0% |
| Rockingham County, NC | 63.2% | 32.9% | 36.5% | 57.1% | 24.8% | 17.1% |
| Winston-Salem, NC MSA | 74.8% | 32.3% | 41.8% | 54.7% | 28.5% | 16.4% |
| North Carolina | 73.4% | 38.8% | 40.8% | 55.9% | 29.3% | 18.1% |
| <i>Cost Burden is housing cost that equals 30 percent or more of household income</i> | | | | | | |
| <i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i> | | | | | | |

A local affordable housing official was recently contacted to discuss area economic conditions. The contact indicated continually higher housing prices, and a lack of affordability are concerns across the area. The contact further stated that the primary credit needs of the community appear to be for micro and small businesses and indicated that additional financial education programs are needed. The contact stated that banks are generally helpful with community assistance and referenced several community development programs.

FB is eight out of 26 banks within the assessment area with 4.4% of all area deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. The bank faces no significant constraints in

taking advantage of all available community development opportunities. FB serves the assessment area through its banking services and products; as noted above, all the bank's services and products are offered in this assessment area, which included 115 community development loans totaling \$84.3 million, as well as 12 qualified investments totaling \$5.3 million during the review period.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:

LENDING TEST

The institution's overall lending performance within this assessment area is considered good. This conclusion is based on the evaluation of the bank's lending activity, the geographic and borrower lending distribution and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data.

Lending Activity:

The HMDA and small business lending within the assessment area, as measured by number (10.5%) and dollar volume (8%) is less than the percentage of branch offices (14.5%) and the percentage of deposits (14.2%) in the assessment area. As of June 30, 2023, the institution ranked 8th out of 26 financial institutions in deposit market share with 4.4% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 35th of 612 reporters of mortgage lending with a 0.6% market share and ranked 17th of 136 reporters of small business loans with a 0.7% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered adequate.

Geographic Distribution:

The geographic distribution of HMDA loans is considered adequate, while the geographic distribution for small business loans is good. Overall, the distribution is considered good when considering the relative strengths of performance and comparable dollar volumes of each lending product over the two year period.

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Greensboro-Winston Salem, NC (CSA) | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | % | % | # | #% | #% | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 2 | 2.4 | 3.0 | 286 | 13 | 17 | 2 | 2.3 | 4.3 | 368 | 12 | 2.4 | 3.7 |
| Moderate | 11 | 8.4 | 15.5 | 1,619 | 7.1 | 10.5 | 21 | 23.9 | 16.1 | 3,496 | 11.5 | 11.2 | 15.4 |
| Middle | 43 | 52.4 | 41.3 | 12,499 | 55.0 | 37.1 | 45 | 51.1 | 44.2 | 17,642 | 58.0 | 41.8 | 45.5 |
| Upper | 26 | 31.7 | 40.1 | 8,336 | 36.7 | 50.6 | 20 | 22.7 | 35.1 | 8,935 | 29.4 | 44.5 | 35.2 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.2 | 0.2 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 82 | 100.0 | 100.0 | 22,740 | 100.0 | 100.0 | 88 | 100.0 | 100.0 | 30,441 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 1 | 0.7 | 1.3 | 65 | 0.2 | 0.7 | 1 | 1.3 | 3.3 | 39 | 0.3 | 2.2 | 3.7 |
| Moderate | 11 | 7.3 | 10.2 | 1,670 | 5.1 | 7.0 | 9 | 11.4 | 13.6 | 1,109 | 7.9 | 9.9 | 15.4 |
| Middle | 77 | 51.0 | 39.4 | 14,793 | 45.5 | 34.0 | 33 | 41.8 | 45.5 | 5,143 | 36.8 | 42.8 | 45.5 |
| Upper | 62 | 41.1 | 49.2 | 15,986 | 49.2 | 58.3 | 36 | 45.6 | 37.3 | 7,699 | 55.0 | 45.0 | 35.2 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.1 | 0.2 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 151 | 100.0 | 100.0 | 32,514 | 100.0 | 100.0 | 79 | 100.0 | 100.0 | 13,990 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 1.7 | 0 | 0.0 | 1.0 | 1 | 3.7 | 2.6 | 50 | 2.0 | 1.9 | 3.7 |
| Moderate | 4 | 5.4 | 11.2 | 210 | 8.6 | 7.9 | 1 | 3.7 | 10.9 | 50 | 2.0 | 8.2 | 15.4 |
| Middle | 9 | 34.6 | 38.9 | 537 | 21.9 | 35.1 | 12 | 44.4 | 42.6 | 1,230 | 49.0 | 38.8 | 45.5 |
| Upper | 13 | 50.0 | 48.2 | 1,706 | 69.5 | 55.9 | 13 | 48.1 | 43.8 | 1,182 | 47.1 | 51.0 | 35.2 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.1 | 0.2 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 26 | 100.0 | 100.0 | 2,453 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 2,512 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 18.5 | 0 | 0.0 | 3.6 | 0 | 0.0 | 17.4 | 0 | 0.0 | 6.0 | 11.9 |
| Moderate | 1 | 33.3 | 42.7 | 858 | 13.9 | 32.2 | 3 | 37.5 | 26.6 | 360 | 16 | 18.9 | 27.2 |
| Middle | 1 | 33.3 | 20.7 | 2,975 | 48.1 | 31.5 | 3 | 37.5 | 36.1 | 1,688 | 7.4 | 37.5 | 38.8 |
| Upper | 1 | 33.3 | 16.8 | 2,350 | 38.0 | 30.5 | 2 | 25.0 | 17.8 | 20,775 | 91.0 | 37.4 | 21.3 |
| Unknown | 0 | 0.0 | 1.3 | 0 | 0.0 | 2.2 | 0 | 0.0 | 2.1 | 0 | 0.0 | 0.2 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 3 | 100.0 | 100.0 | 6,183 | 100.0 | 100.0 | 8 | 100.0 | 100.0 | 22,823 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 3 | 1.0 | 2.1 | 351 | 0.5 | 1.3 | 4 | 1.7 | 3.7 | 457 | 0.6 | 2.7 | 3.7 |
| Moderate | 33 | 10.7 | 12.5 | 4,964 | 7.0 | 9.9 | 39 | 16.1 | 14.5 | 5,676 | 7.3 | 11.7 | 15.4 |
| Middle | 155 | 50.2 | 40.1 | 33,562 | 47.2 | 35.3 | 112 | 46.3 | 44.5 | 29,168 | 37.7 | 41.3 | 45.5 |
| Upper | 118 | 38.2 | 45.3 | 32,301 | 45.4 | 53.3 | 87 | 36.0 | 37.1 | 42,134 | 54.4 | 44.1 | 35.2 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.2 | 0.2 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 309 | 100.0 | 100.0 | 71,178 | 100.0 | 100.0 | 242 | 100.0 | 100.0 | 77,435 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

During 2021, refinance loans were the leading HMDA product by number followed by home purchase loans, and during 2022, home purchase loans were the leading HMDA product followed by refinances. Lending for both products during 2021 was considered adequate, and 2022 home purchase lending was considered excellent while 2022 refinance lending was considered adequate. Given the limited volumes within the assessment area, home improvement and multifamily lending were not significant factors in the analysis.

Overall, and as reflected in the preceding table, the bank's percentage of 2021 HMDA lending in low-income census tracts (1%) was less than the aggregate lending level and the percentage of owner-occupied housing units located in such tracts (2.1% and 3.7%, respectively). FB's level of lending in moderate-income census tracts (10.7%) was also less than the level of aggregate lending in such tracts (12.5%) and less than the owner-occupied housing units located in moderate-income census tracts (15.4%). Overall, the bank's 2021 performance is considered adequate, and its performance during 2022 is similar.

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Greensboro-Winston Salem, NC (CSA) | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 17 | 4.0 | 4.9 | 1,747 | 4.1 | 5.8 | 18 | 8.0 | 7.3 | 2,807 | 11.4 | 8.6 | 7.7 |
| Moderate | 98 | 23.3 | 20.0 | 10,376 | 24.3 | 21.5 | 47 | 20.8 | 17.5 | 7,873 | 32.1 | 19.8 | 18.3 |
| Middle | 178 | 42.4 | 36.8 | 15,510 | 36.3 | 36.0 | 103 | 45.6 | 40.2 | 9,723 | 39.6 | 37.8 | 38.8 |
| Upper | 125 | 29.8 | 37.5 | 14,758 | 34.6 | 35.9 | 58 | 25.7 | 34.4 | 4,138 | 16.9 | 33.5 | 34.9 |
| Unknown | 2 | 0.5 | 0.3 | 281 | 0.7 | 0.7 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.2 | 0.3 |
| Tract-Unk | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.4 | 0 | 0.0 | 0.1 | |
| Total | 420 | 100.0 | 100.0 | 42,672 | 100.0 | 100.0 | 226 | 100.0 | 100.0 | 24,541 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

FB's level of 2021 small business lending in low-income census tracts (4%) was less than the aggregate reporters' lending levels (4.9%), and the percentage of businesses located in such tracts (7.7%). The bank's lending level in moderate-income census tracts (23.3%) slightly exceeds the aggregate lending (20%) and the percentage of businesses in such tracts (18.3%). Overall, the level of small business lending performance in 2022 is considered good, and its performance during 2022 is similar.

Distribution by Borrower Income and Revenue Size of the Business:

The borrower distribution of HMDA loans is considered adequate, while the borrower distribution for small business loans is excellent. Overall, the distribution is considered good when considering the relative strengths of performance and dollar volumes of each lending product during the years analyzed.

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Greensboro-Winston Salem, NC (CSA) | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 2 | 2.4 | 6.4 | 104 | 0.5 | 3.2 | 9 | 10.2 | 6.1 | 840 | 2.8 | 2.9 | 21.9 |
| Moderate | 9 | 11.0 | 21.3 | 1437 | 6.3 | 14.5 | 14 | 15.9 | 19.3 | 2,200 | 7.2 | 13.1 | 17.6 |
| Middle | 20 | 24.4 | 22.3 | 4,287 | 18.9 | 19.9 | 11 | 12.5 | 22.0 | 2,990 | 9.8 | 19.6 | 19.3 |
| Upper | 46 | 56.1 | 38.0 | 15,762 | 69.3 | 50.1 | 53 | 60.2 | 38.9 | 24,325 | 79.9 | 51.4 | 41.2 |
| Unknown | 5 | 6.1 | 11.9 | 1,150 | 5.1 | 12.2 | 1 | 1.1 | 13.7 | 86 | 0.3 | 12.9 | 0.0 |
| Total | 82 | 100.0 | 100.0 | 22,740 | 100.0 | 100.0 | 88 | 100.0 | 100.0 | 30,441 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 4 | 2.6 | 4.9 | 390 | 1.2 | 2.5 | 10 | 12.7 | 8.8 | 906 | 6.5 | 4.9 | 21.9 |
| Moderate | 16 | 10.6 | 14.8 | 2,085 | 6.4 | 10.0 | 14 | 17.7 | 20.5 | 1,753 | 12.5 | 15.5 | 17.6 |
| Middle | 37 | 24.5 | 20.1 | 5,876 | 18.1 | 16.5 | 11 | 13.9 | 24.2 | 1,543 | 11.0 | 21.9 | 19.3 |
| Upper | 89 | 58.9 | 42.7 | 22,884 | 70.4 | 52.5 | 41 | 51.9 | 36.6 | 9,420 | 67.3 | 46.3 | 41.2 |
| Unknown | 5 | 3.3 | 17.4 | 1,279 | 3.9 | 18.5 | 3 | 3.8 | 9.9 | 368 | 2.6 | 11.3 | 0.0 |
| Total | 151 | 100.0 | 100.0 | 32,514 | 100.0 | 100.0 | 79 | 100.0 | 100.0 | 13,990 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 3.8 | 5.2 | 95 | 3.9 | 3.3 | 3 | 11.1 | 5.2 | 150 | 6.0 | 3.0 | 21.9 |
| Moderate | 3 | 11.5 | 14.5 | 193 | 7.9 | 9.7 | 5 | 18.5 | 15.5 | 312 | 12.4 | 10.4 | 17.6 |
| Middle | 4 | 15.4 | 20.3 | 250 | 10.2 | 15.5 | 3 | 11.1 | 23.7 | 264 | 10.5 | 19.3 | 19.3 |
| Upper | 15 | 57.7 | 57.1 | 1,785 | 72.8 | 68.4 | 15 | 55.6 | 52.9 | 1,736 | 69.1 | 64.3 | 41.2 |
| Unknown | 3 | 11.5 | 2.9 | 130 | 5.3 | 3.1 | 1 | 3.7 | 2.6 | 50 | 2.0 | 2.9 | 0.0 |
| Total | 26 | 100.0 | 100.0 | 2,453 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 2,512 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 9 | 2.9 | 5.5 | 689 | 1.1 | 2.9 | 24 | 10.3 | 6.8 | 2,028 | 3.7 | 3.5 | 21.9 |
| Moderate | 34 | 11.1 | 17.2 | 4,171 | 6.4 | 12.0 | 35 | 15.0 | 18.8 | 4,420 | 8.1 | 13.6 | 17.6 |
| Middle | 69 | 22.5 | 20.9 | 11,096 | 17.1 | 17.9 | 36 | 15.4 | 22.5 | 6,059 | 11.1 | 20.0 | 19.3 |
| Upper | 180 | 58.8 | 41.6 | 46,212 | 71.1 | 51.7 | 134 | 57.3 | 40.2 | 41,601 | 76.2 | 50.8 | 41.2 |
| Unknown | 14 | 4.6 | 14.9 | 2,827 | 4.3 | 15.5 | 5 | 2.1 | 11.6 | 504 | 0.9 | 12.1 | 0.0 |
| Total | 306 | 100.0 | 100.0 | 64,995 | 100.0 | 100.0 | 234 | 100.0 | 100.0 | 54,612 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

During 2021, FB's level of lending to low-income borrowers (2.9%) was less than both the percentage of aggregate lending levels to such borrowers (5.5%) and the percentage of low-income families within the assessment area (21.9%). The bank's lending to moderate-income borrowers (11.1%) was also less than the percentage of aggregate lending levels (17.2%) and the percentage of moderate-income families (17.6%). Overall, the bank's performance during 2021 is considered adequate.

In 2022, the bank's level of lending to low-income borrowers (10.3%) exceeded the aggregate lending to such borrowers (6.8%) but was less than the percentage of low-income families (21.9%) within the assessment area. The bank's level of lending to moderate-income borrowers (15%) was less than aggregate lending levels to such borrowers (18.8%) as well as the percentage of moderate-income families (17.6%) in the assessment area. Lending during 2022 is considered good.

On a combined basis, HMDA borrower distribution is considered adequate due to the larger dollar volume of lending during 2021.

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Greensboro-Winston Salem, NC (CSA) | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 265 | 63.1 | 49.0 | 17,641 | 41.3 | 33.7 | 146 | 64.6 | 53.1 | 9,826 | 40.0 | 35.5 | 91.9 |
| Over \$1 Million | 152 | 36.2 | | 24,735 | 58.0 | | 80 | 35.4 | | 14,715 | 60.0 | | 7.2 |
| Revenue Unknown | 3 | 0.7 | | 296 | 0.7 | | 0 | 0.0 | | 0 | 0.0 | | 0.9 |
| Total | 420 | 100.0 | | 42,672 | 100.0 | | 226 | 100.0 | | 24,541 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 314 | 74.8 | 90.4 | 9,691 | 22.7 | 32.1 | 175 | 77.4 | 93.0 | 4,800 | 19.6 | 35.7 | |
| \$100,001 - \$250,000 | 56 | 13.3 | 5.2 | 9,283 | 21.8 | 18.6 | 22 | 9.7 | 3.6 | 4,203 | 17.1 | 15.5 | |
| \$250,001 - \$1 Million | 50 | 11.9 | 4.4 | 23,698 | 55.5 | 49.3 | 29 | 12.8 | 3.4 | 15,538 | 63.3 | 48.8 | |
| Total | 420 | 100.0 | 100.0 | 42,672 | 100.0 | 100.0 | 226 | 100.0 | 100.0 | 24,541 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 237 | 89.4 | | 5,940 | 33.7 | | 128 | 87.7 | | 2,917 | 29.7 | | |
| \$100,001 - \$250,000 | 8 | 3.0 | | 1,384 | 7.8 | | 8 | 5.5 | | 1,595 | 16.2 | | |
| \$250,001 - \$1 Million | 20 | 7.5 | | 10,317 | 58.5 | | 10 | 6.8 | | 5,314 | 54.1 | | |
| Total | 265 | 100.0 | | 17,641 | 100.0 | | 146 | 100.0 | | 9,826 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

D&B data from 2021, indicates that 91.8% of all local businesses have revenues that do not exceed \$1 million per year. Of the total volume of small business loans considered in the evaluation, 63.1% were to businesses with revenues of \$1 million or less. The percentage exceeds the 2021 aggregate lending level of 49% of reported loans being made to businesses with revenues of \$1 million or less. In addition, the bank originated 74.8% of its loans in amounts of \$100,000 or less compared to an aggregate level of 90.4%. When considering these elements of performance, FB's small business level is considered excellent and is driven by its lending to businesses with revenues of \$1 million or less. The bank's 2022 level of performance is similar.

Community Development Lending:

As previously discussed, opportunities for community development lending are reasonably available within the Greensboro-Winston Salem, NC CSA assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank was a leader in

making community development loans within this market. 115 community development loans totaling \$84.2 million were originated within the assessment area during the evaluation period, including 65 to organizations providing a social service to low- and moderate-income residents, 34 to organizations providing affordable housing, 12 organizations promoting economic development, and four loans for revitalization. Included within the 115 loans were 52 PPP loans totaling \$8 million that benefited this assessment area.

INVESTMENT TEST

Overall, the bank has an adequate level of qualified community development investments and donations, which exhibit adequate responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the institution maintained 12 qualified investments totaling \$5.3 million that directly benefit the Greensboro-Winston Salem, NC assessment area for the evaluation period. All investments within this assessment area support affordable housing, and these investments demonstrate responsiveness to the affordable housing needs in the assessment area.

The bank made qualified investments in the form of donations, totaling \$383,187. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development and support affordable housing efforts, which are needed in the assessment area.

| Qualified Donations and Grants within Greensboro-Winston Salem, NC CSA | | |
|-----------------------------------------------------------------------------------|------------|-------------------|
| | # | \$ |
| Affordable Housing | 15 | \$ 19,625 |
| Community Services | 130 | \$ 249,262 |
| Economic Development | 18 | \$ 114,300 |
| Total | 163 | \$ 383,187 |

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

SERVICE TEST

FB's performance under the service test in this assessment area is considered good. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low and moderate-income areas. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area. In addition, the bank provides a relatively high level of community development services.

Retail Services:

Delivery systems are accessible to geographies and individuals of different income levels within the assessment area. Alternative delivery systems are available through 24-hour ATM access, online and mobile banking, bank-by-mail, and bank-by-phone services that are offered by the institution.

The bank operates 16 full-service branch offices within the market, five located in moderate-income census tracts (31.3%), six in middle-income, and five in upper-income. The distribution of branches is good when considering 6.6% and 18.7% of the assessment area's households reside in low- and moderate-income areas according to the 2020 census. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area, and no branches have closed since the previous evaluation.

Community Development Services:

The bank provides a relatively high level of community development services in the assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services in the assessment area | |
|------------------------------------------------------------------|-----------|
| | # |
| Affordable Housing | 9 |
| Community Services | 68 |
| Economic Development | 10 |
| Total | 87 |

RALEIGH-DURHAM-CHAPEL HILL, NC CSA ASSESSMENT AREA
(Full-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN RALEIGH-DURHAM-CHAPEL HILL, NC CSA ASSESSMENT AREA

All of the bank's products and services are available within the six branch offices that FB operates within the Raleigh-Durham-Chapel Hill, NC CSA assessment area, which includes a portion of the Raleigh-Cary, NC MSA and a portion of the Durham-Chapel Hill, NC MSA. The complete composition of the assessment area is detailed in Appendix E. Additionally, five ATMs are located within the census tracts the bank serves.

| Tract Income Level | Branches | | ATMs | | Demographics | | | |
|--------------------|----------|--------|------|--------|---------------|--------|------------|------------------|
| | | | | | Census Tracts | | Households | Total Businesses |
| | # | % | # | % | # | % | % | % |
| Low | 0 | 0.0% | 0 | 0.0% | 29 | 8.1% | 7.2% | 5.4% |
| Moderate | 2 | 33.3% | 1 | 20.0% | 63 | 17.5% | 17.6% | 15.6% |
| Middle | 1 | 16.7% | 1 | 20.0% | 115 | 32.0% | 35.0% | 34.7% |
| Upper | 3 | 50.0% | 3 | 60.0% | 140 | 39.0% | 39.0% | 43.0% |
| Unknown | 0 | 0.0% | 0 | 0.0% | 12 | 3.3% | 1.2% | 1.3% |
| <i>Totals</i> | 6 | 100.0% | 5 | 100.0% | 359 | 100.0% | 100.0% | 100.0% |

According to the most current census data, the assessment area has a population of 1,679,224 and a median housing value of \$290,533. The owner-occupancy rate in the assessment area equals 58.2%, which is slightly higher than the rate for the state of North Carolina (56.5%). The overall family poverty rate within the assessment area (9%) is significantly lower than that of the state (13.4%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.

| 2021 Raleigh-Durham-Chapel Hill, NC (CSA) AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 23 | 8.0 | 19,500 | 5.4 | 6,551 | 33.6 | 74,208 | 20.5 |
| Moderate | 57 | 19.8 | 70,761 | 19.6 | 10,889 | 15.4 | 58,221 | 16.1 |
| Middle | 84 | 29.2 | 119,951 | 33.2 | 9,431 | 7.9 | 66,440 | 18.4 |
| Upper | 117 | 40.6 | 151,556 | 41.9 | 4,961 | 3.3 | 162,974 | 45.0 |
| Unknown | 7 | 2.4 | 75 | 0.0 | 3 | 4.0 | 0 | 0.0 |
| Total AA | 288 | 100.0 | 361,843 | 100.0 | 31,835 | 8.8 | 361,843 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 41,255 | 8,229 | 2.4 | 19.9 | 28,575 | 69.3 | 4,451 | 10.8 |
| Moderate | 129,579 | 60,088 | 17.2 | 46.4 | 59,037 | 45.6 | 10,454 | 8.1 |
| Middle | 200,353 | 121,631 | 34.9 | 60.7 | 63,599 | 31.7 | 15,123 | 7.5 |
| Upper | 233,054 | 158,445 | 45.5 | 68.0 | 59,668 | 25.6 | 14,941 | 6.4 |
| Unknown | 186 | 56 | 0.0 | 30.1 | 119 | 64.0 | 11 | 5.9 |
| Total AA | 604,427 | 348,449 | 100.0 | 57.6 | 210,998 | 34.9 | 44,980 | 7.4 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 4,243 | 4.8 | 3,831 | 4.6 | 382 | 7.0 | 30 | 3.7 |
| Moderate | 16,853 | 18.9 | 15,562 | 18.8 | 1,170 | 21.3 | 121 | 14.9 |
| Middle | 29,206 | 32.8 | 27,134 | 32.8 | 1,817 | 33.1 | 255 | 31.4 |
| Upper | 38,289 | 43.0 | 35,897 | 43.3 | 1,991 | 36.3 | 401 | 49.4 |
| Unknown | 535 | 0.6 | 404 | 0.5 | 126 | 2.3 | 5 | 0.6 |
| Total AA | 89,126 | 100.0 | 82,828 | 100.0 | 5,486 | 100.0 | 812 | 100.0 |
| Percentage of Total Businesses: | | | | 92.9 | | 6.2 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 19 | 1.9 | 18 | 1.8 | 1 | 7.7 | 0 | 0.0 |
| Moderate | 137 | 13.5 | 133 | 13.4 | 4 | 30.8 | 0 | 0.0 |
| Middle | 508 | 50.2 | 502 | 50.5 | 3 | 23.1 | 3 | 75.0 |
| Upper | 348 | 34.4 | 342 | 34.4 | 5 | 38.5 | 1 | 25.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 1,012 | 100.0 | 995 | 100.0 | 13 | 100.0 | 4 | 100.0 |
| Percentage of Total Farms: | | | | 98.3 | | 1.3 | | 0.4 |
| Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| 2022 Raleigh-Durham-Chapel Hill, NC (CSA) AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 29 | 8.1 | 23,862 | 6.0 | 5,368 | 22.5 | 81,003 | 20.3 |
| Moderate | 63 | 17.5 | 66,393 | 16.6 | 7,074 | 10.7 | 62,676 | 15.7 |
| Middle | 115 | 32.0 | 139,150 | 34.9 | 7,309 | 5.3 | 78,623 | 19.7 |
| Upper | 140 | 39.0 | 165,503 | 41.5 | 4,259 | 2.6 | 176,871 | 44.3 |
| Unknown | 12 | 3.3 | 4,265 | 1.1 | 1,277 | 29.9 | 0 | 0.0 |
| Total AA | 359 | 100.0 | 399,173 | 100.0 | 25,287 | 6.3 | 399,173 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 50,439 | 13,333 | 3.4 | 26.4 | 31,835 | 63.1 | 5,271 | 10.5 |
| Moderate | 119,164 | 58,953 | 15.1 | 49.5 | 51,115 | 42.9 | 9,096 | 7.6 |
| Middle | 234,125 | 138,471 | 35.4 | 59.1 | 79,539 | 34.0 | 16,115 | 6.9 |
| Upper | 260,663 | 177,200 | 45.3 | 68.0 | 65,696 | 25.2 | 17,767 | 6.8 |
| Unknown | 8,548 | 3,421 | 0.9 | 40.0 | 4,243 | 49.6 | 884 | 10.3 |
| Total AA | 672,939 | 391,378 | 100.0 | 58.2 | 232,428 | 34.5 | 49,133 | 7.3 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 4,932 | 5.4 | 4,452 | 5.3 | 439 | 8.1 | 41 | 4.4 |
| Moderate | 14,128 | 15.6 | 13,205 | 15.6 | 824 | 15.1 | 99 | 10.7 |
| Middle | 31,482 | 34.7 | 29,320 | 34.7 | 1,877 | 34.5 | 285 | 30.7 |
| Upper | 39,125 | 43.1 | 36,492 | 43.2 | 2,144 | 39.4 | 489 | 52.6 |
| Unknown | 1,175 | 1.3 | 1,003 | 1.2 | 157 | 2.9 | 15 | 1.6 |
| Total AA | 90,842 | 100.0 | 84,472 | 100.0 | 5,441 | 100.0 | 929 | 100.0 |
| Percentage of Total Businesses: | | | | 93.0 | | 6.0 | | 1.0 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 20 | 2.0 | 19 | 1.9 | 1 | 7.7 | 0 | 0.0 |
| Moderate | 173 | 17.1 | 170 | 17.1 | 3 | 23.1 | 0 | 0.0 |
| Middle | 408 | 40.3 | 399 | 40.1 | 7 | 53.8 | 2 | 50.0 |
| Upper | 394 | 38.9 | 390 | 39.2 | 2 | 15.4 | 2 | 50.0 |
| Unknown | 17 | 1.7 | 17 | 1.7 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 1,012 | 100.0 | 995 | 100.0 | 13 | 100.0 | 4 | 100.0 |
| Percentage of Total Farms: | | | | 98.3 | | 1.3 | | 0.4 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

As depicted below government and private sector employment opportunities are available in the assessment area. Government, health care, professional and technical services, retail trade, and accommodation and food services provide a large portion of area employment for residents.

| Raleigh-Durham-Chapel Hill, NC 22 (CSA) Employees by Industry | | | | | | | | |
|----------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2021 - Q1 | 2021 - Q2 | 2021 - Q3 | 2021 - Q4 | 2022 - Q1 | 2022 - Q2 | 2022 - Q3 | 2022 - Q4 |
| Government | | | | | | | | |
| Government Total, all industries | 102,345* | 104,893* | 104,683* | 105,198* | 139,298 | 141,247 | 140,832 | 141,040 |
| Private Sector | | | | | | | | |
| Private Sector Total, all industries | 728,515 | 748,431 | 760,094 | 775,359 | 776,957 | 794,457 | 806,685 | 812,771 |
| Agriculture, forestry, fishing and hunting | 1,013* | 1,043* | 1,025* | 1,283* | 1,055* | 1,085* | 1,098* | 1,105* |
| Mining, quarrying, and oil and gas extraction | 278* | 295* | 251* | 280* | 235* | 278* | 291* | 245* |
| Utilities | 2,770 | 2,759 | 2,696 | 2,630 | 2,647 | 2,592 | 2,515 | 2,515 |
| Construction | 45,028 | 46,042 | 46,211 | 46,565 | 47,517 | 48,762 | 49,212 | 49,274 |
| Manufacturing | 53,332 | 54,273 | 54,470 | 54,888 | 49,997 | 50,304 | 50,813 | 51,120 |
| Wholesale trade | 33,062 | 33,523 | 33,933 | 34,635 | 34,475 | 34,918 | 35,401 | 35,655 |
| Retail Trade | 84,016 | 84,199 | 83,680 | 86,169 | 83,739 | 84,270 | 84,563 | 85,690 |
| Transportation and warehousing | 24,265 | 25,757 | 25,270 | 29,076 | 27,183 | 25,678 | 25,304 | 27,564 |
| Information | 28,533 | 29,338 | 29,992 | 29,746 | 29,422 | 29,999 | 31,052 | 30,875 |
| Finance and insurance | 38,419 | 38,503 | 39,102 | 39,279 | 38,285 | 39,094 | 39,512 | 39,874 |
| Real estate and rental and leasing | 12,815 | 13,337 | 13,699 | 14,105 | 14,187 | 14,898 | 15,157 | 15,520 |
| Professional and technical services | 99,264 | 101,536 | 103,796 | 106,047 | 110,660 | 113,543 | 116,402 | 117,297 |
| Management of companies and enterprises | 9,948 | 9,898 | 10,096 | 10,218 | 15,700 | 15,997 | 16,163 | 15,995 |
| Administrative and waste services | 56,846 | 58,503 | 60,215 | 62,426 | 63,335 | 65,284 | 66,673 | 66,001 |
| Educational services | 32,638 | 33,216 | 32,849 | 33,996 | 34,465 | 35,122 | 34,710 | 35,808 |
| Health care and social assistance | 109,218 | 110,610 | 111,786 | 113,033 | 112,721 | 113,518 | 115,247 | 117,970 |
| Arts, entertainment, and recreation | 9,707 | 12,512 | 14,341 | 13,170 | 12,905 | 15,350 | 16,931 | 14,699 |
| Accommodation and food services | 61,519 | 66,420 | 69,926 | 70,800 | 71,171 | 75,610 | 77,136 | 76,806 |
| Other services, except public administration | 24,912 | 25,679 | 25,812 | 26,328 | 26,383 | 27,233 | 27,597 | 27,924 |
| Public administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unclassified | 0 | 0 | 0 | 4 | 34 | | | |

Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages

** indicates that some or all of the data for this category was suppressed for confidentiality reasons*

Recent unemployment rates since the previous evaluation are included in the following table.

| Raleigh-Durham-Chapel Hill, NC 22 (CSA) Unemployment Rates | | | | |
|-------------------------------------------------------------------|-------------|-------------|-------------|-------------|
| Area | 2019 | 2020 | 2021 | 2022 |
| Raleigh-Durham-Chapel Hill, NC 22 (CSA) | 3.4% | 6.2% | 4.0% | 3.1% |
| Chatham County, NC | 3.3% | 5.3% | 3.7% | 3.1% |
| Durham County, NC | 3.4% | 6.3% | 4.3% | 3.2% |
| Orange County, NC | 3.3% | 5.2% | 3.6% | 3.0% |
| Wake County, NC | 3.4% | 6.3% | 4.1% | 3.1% |
| Durham-Chapel Hill, NC MSA | 3.4% | 5.9% | 4.1% | 3.2% |
| North Carolina | 3.9% | 7.2% | 4.9% | 3.7% |

Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics

Overall, unemployment rates decreased since 2020 for each of the counties, MSA, and state of North Carolina. The MSA unemployment rates consistently have been lower than that of the state of North Carolina.

| Raleigh-Durham-Chapel Hill, NC 22 (CSA) Median Family Income Change | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|-----------------------|
| Area | 2015 Median Family Income | 2020 Median Family Income | Percent Change |
| Raleigh-Durham-Chapel Hill, NC 22 (CSA) | \$87,133 | \$100,061 | 14.8% |
| Chatham County, NC | \$74,911 | \$88,206 | 17.7% |
| Durham County, NC | \$74,164 | \$83,872 | 13.1% |
| Orange County, NC | \$94,956 | \$104,734 | 10.3% |
| Wake County, NC | \$92,259 | \$104,072 | 12.8% |
| Durham-Chapel Hill, NC MSA | \$74,317 | \$84,764 | 14.1% |
| North Carolina | \$63,212 | \$70,978 | 12.3% |
| <p><i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey</i> <i>2016 - 2020 U.S. Census Bureau American Community Survey</i> <i>Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i></p> | | | |

As noted in the preceding table, the MSA and the counties within the assessment area all experienced increases in median family income amounts from 2015 to 2020, and median family incomes within the assessment area are significantly higher than the state of North Carolina. As depicted below, housing cost burden for low-and-moderate income renters and owners is generally exceeds 30 percent or more of household income for the geographies within the assessment area and state of North Carolina.

| Raleigh-Durham-Chapel Hill, NC 22 (CSA) Housing Cost Burden | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------|--------------------|-----------------------------|------------------------|-------------------|
| Area | Cost Burden - Renters | | | Cost Burden - Owners | | |
| | Low Income | Moderate Income | All Renters | Low Income | Moderate Income | All Owners |
| Raleigh-Durham-Chapel Hill, NC 22 (CSA) | 79.2% | 36.8% | 41.4% | 59.6% | 29.5% | 15.7% |
| Chatham County, NC | 63.1% | 21.2% | 41.0% | 59.5% | 28.5% | 19.1% |
| Durham County, NC | 76.5% | 43.0% | 43.7% | 58.2% | 39.5% | 17.1% |
| Orange County, NC | 81.9% | 48.3% | 46.4% | 60.8% | 36.5% | 17.9% |
| Wake County, NC | 81.1% | 33.6% | 39.9% | 59.9% | 25.8% | 14.8% |
| Durham-Chapel Hill, NC MSA | 75.9% | 42.9% | 44.1% | 58.2% | 35.5% | 17.6% |
| North Carolina | 73.4% | 38.8% | 40.8% | 55.9% | 29.3% | 18.1% |
| <i>Cost Burden is housing cost that equals 30 percent or more of household income</i> | | | | | | |
| <i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i> | | | | | | |

A local official of a nonprofit affordable housing organization was contacted during the evaluation to assist in evaluating the bank's CRA performance and to discuss local economic conditions and community credit needs within the Raleigh-Cary, NC assessment area. The organization serves the community by providing access to safe and affordable housing for homeless and/or at-risk of being homeless individuals. The organization manages over 600 affordable housing rental units; however, the contact noted the waitlist exceeds 1,000 individuals. Funding for the affordable housing organization comes from grants, donations, and rental income from its portfolio of affordable housing rental properties. As indicated by the long list of individuals seeking affordable housing, the contact noted that despite reduction in the local unemployment rate, the prices of area housing and general cost of living increases as a result of inflation has created an affordable housing crisis in the area. Additionally, the official noted that there has been some effort to develop affordable housing duplexes; however, local ordinances have imposed roadblocks to the development. On the other hand, other economic indicators have improved in recent years, as noted by the contact, and according to an area publication, there is optimism among a majority of businesses surveyed. The official indicated that funding and donations to the organization and others with similar missions would be impactful ways for financial institutions to work towards addressing the affordable housing crisis.

FB holds an adequate deposit market share within the assessment area (17th of 37 banks operating within the assessment area) having 0.4% of all deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is a reasonable opportunity for community development loans and investments within the market area. Despite a competitive market from its peers, the bank faces no significant constraints in taking advantage of all available community development opportunities. All the bank's services and products are offered in this assessment area, which include community development loans, 206 originations totaling \$230.7 million, as well as qualified investments totaling \$46.5 million during the review period.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:

LENDING TEST

The institution's overall lending performance within this assessment area is considered excellent. This conclusion is based on the evaluation of lending activity, geographic and borrower distribution, and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area. There were no gaps in lending, and the geographic distribution and dispersion of loans is excellent.

Lending Activity:

The HMDA and small business lending within the assessment area, as measured by number (9%) and dollar volume (14.1%) substantially exceed the percentage of branch offices (5.5%) and the percentage of deposits (4.1%) in the assessment area. As of June 30, 2023, FB ranked 17th out of 37 financial institutions in deposit market share having 0.4% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 60th of 728 reporters of mortgage lending with a 0.3% market share and ranked 19th of 159 reporters of small business loans with a 0.5% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered excellent.

Geographic Distribution:

The bank's geographic distribution performance is considered excellent for HMDA lending and good for small business. On a combined basis, geographic distribution is considered excellent due to the larger dollar volume of HMDA lending within the assessment area.

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA) | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 1 | 0.9 | 3.3 | 108 | 0.3 | 2.6 | 13 | 13.4 | 4.1 | 2,602 | 5.9 | 2.9 | 3.4 |
| Moderate | 44 | 40.4 | 15.9 | 9,291 | 218 | 13.0 | 15 | 15.5 | 17.1 | 6,410 | 14.5 | 13.2 | 15.1 |
| Middle | 38 | 34.9 | 34.0 | 17,028 | 39.9 | 30.9 | 43 | 44.3 | 38.2 | 15,223 | 34.3 | 34.7 | 35.4 |
| Upper | 26 | 23.9 | 45.7 | 16,241 | 38.1 | 53.5 | 26 | 26.8 | 39.6 | 20,096 | 45.3 | 48.0 | 45.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 1.0 | 0 | 0.0 | 1.2 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 109 | 100.0 | 100.0 | 42,668 | 100.0 | 100.0 | 97 | 100.0 | 100.0 | 44,331 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 3 | 3.2 | 1.9 | 930 | 3.0 | 1.4 | 1 | 2.3 | 3.6 | 350 | 1.9 | 2.5 | 3.4 |
| Moderate | 13 | 14.0 | 13.6 | 3,877 | 12.4 | 10.2 | 6 | 14.0 | 15.2 | 942 | 5.2 | 12.2 | 15.1 |
| Middle | 26 | 28.0 | 33.4 | 7,293 | 23.4 | 29.7 | 15 | 34.9 | 37.7 | 4,274 | 23.6 | 34.2 | 35.4 |
| Upper | 51 | 54.8 | 51.1 | 19,122 | 61.2 | 58.7 | 21 | 48.8 | 41.8 | 12,552 | 69.3 | 50.3 | 45.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.9 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 93 | 100.0 | 100.0 | 31,222 | 100.0 | 100.0 | 43 | 100.0 | 100.0 | 18,118 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 1.6 | 0 | 0.0 | 1.1 | 0 | 0.0 | 2.4 | 0 | 0.0 | 1.6 | 3.4 |
| Moderate | 6 | 22.2 | 12.9 | 488 | 8.4 | 9.4 | 2 | 8.7 | 12.3 | 410 | 8.4 | 8.8 | 15.1 |
| Middle | 3 | 11.1 | 30.6 | 401 | 6.9 | 25.8 | 8 | 34.8 | 34.2 | 654 | 13.5 | 28.7 | 35.4 |
| Upper | 18 | 66.7 | 54.8 | 4,946 | 84.8 | 63.7 | 13 | 56.5 | 50.1 | 3,795 | 78.1 | 59.3 | 45.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 1.1 | 0 | 0.0 | 1.5 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 27 | 100.0 | 100.0 | 5,835 | 100.0 | 100.0 | 23 | 100.0 | 100.0 | 4,859 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 1 | 11.1 | 20.1 | 465 | 0.5 | 12.3 | 2 | 28.6 | 17.6 | 5,275 | 10.9 | 5.7 | 12.2 |
| Moderate | 3 | 33.3 | 29.3 | 5,100 | 5.7 | 19.0 | 3 | 42.9 | 22.9 | 7,730 | 16.0 | 11.7 | 18.6 |
| Middle | 5 | 55.6 | 28.3 | 83,755 | 99.8 | 32.9 | 2 | 28.6 | 31.2 | 35,263 | 73.1 | 52.6 | 34.7 |
| Upper | 0 | 0.0 | 21.7 | 0 | 0.0 | 35.8 | 0 | 0.0 | 24.9 | 0 | 0.0 | 26.9 | 32.1 |
| Unknown | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.0 | 0 | 0.0 | 3.4 | 0 | 0.0 | 3.1 | 2.4 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 9 | 100.0 | 100.0 | 89,320 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 48,268 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 5 | 18 | 2.4 | 1,503 | 0.8 | 2.4 | 17 | 7.6 | 3.6 | 8,495 | 6.6 | 3.1 | 3.4 |
| Moderate | 73 | 25.6 | 14.8 | 19,393 | 10.9 | 11.8 | 30 | 13.3 | 15.8 | 16,401 | 12.7 | 12.4 | 15.1 |
| Middle | 89 | 31.2 | 33.5 | 110,658 | 62.2 | 30.2 | 86 | 38.2 | 37.4 | 59,835 | 46.3 | 36.6 | 35.4 |
| Upper | 118 | 41.4 | 49.4 | 46,367 | 26.1 | 55.6 | 92 | 40.9 | 42.2 | 44,618 | 34.5 | 46.5 | 45.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 1.0 | 0 | 0.0 | 1.4 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 285 | 100.0 | 100.0 | 177,921 | 100.0 | 100.0 | 225 | 100.0 | 100.0 | 129,349 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

Home purchase and refinance loans were the leading HMDA products by number during 2021 and 2022. Given the more limited volume within the assessment area, home improvement and multi-family lending were not a significant factor in the analysis. Home purchase lending during both years was considered excellent. During 2021, refinance lending is considered good and during 2022 refinance lending was considered adequate.

On a combined basis and as reflected in the preceding table, FB's lending (1.8%) during 2021 in the low-income census tracts was less than the aggregate lending level (2.4%) and the percentage of owner-occupied housing units (3.4%) located in such tracts. The bank's level of lending in moderate-income census tracts (25.6%) significantly exceeded the level of aggregate lending in such tracts (14.8%) and the level of owner-occupied housing units located in such tracts (15.1%). Overall, the bank's 2021 performance is considered excellent.

During 2022, 7.6% of HMDA loans originated by FB were within the low-income census tracts which significantly exceeded the aggregate lending level of 3.6% and the percentage of owner-occupied units (3.4%). Within the moderate-income census tracts FB's lending (13.3%) was less than the aggregate lending level of 15.8% and the percentage of owner-occupied units (15.1%). The 2022 performance is considered good.

On combined basis, the HMDA geographic distribution is considered excellent due to the large dollar volume of lending in 2021 and the relative strength of lending during the year.

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA) | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 9 | 3.1 | 4.4 | 451 | 1.2 | 5.6 | 13 | 5.6 | 5.0 | 2,698 | 7.0 | 6.0 | 5.4 |
| Moderate | 62 | 21.5 | 18.2 | 9,520 | 24.9 | 18.1 | 49 | 21.1 | 16.2 | 8,744 | 22.8 | 14.1 | 15.6 |
| Middle | 133 | 46.2 | 33.1 | 17,747 | 46.5 | 32.9 | 76 | 32.8 | 34.3 | 14,542 | 37.9 | 34.7 | 34.7 |
| Upper | 84 | 29.2 | 43.6 | 10,461 | 27.4 | 42.7 | 93 | 40.1 | 42.8 | 12,385 | 32.3 | 43.4 | 43.1 |
| Unknown | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.6 | 1 | 0.4 | 1.4 | 25 | 0.1 | 1.8 | 1.3 |
| Tract-Unk | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.1 | |
| Total | 288 | 100.0 | 100.0 | 38,179 | 100.0 | 100.0 | 232 | 100.0 | 100.0 | 38,394 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

The bank's level of small business loans (3.1%) in low-income census tracts during 2021 was less than the aggregate level of lending (4.4%) and the total percentage of businesses located in such tracts (5.4%). FB's level of lending in moderate-income census tracts (21.5%) was greater than the aggregate lending level (18.2%) and the percentage of businesses in such tracts (15.6%). Overall, the bank's small business lending performance during 2020 is considered good.

During 2022, the bank low-income census tract performance (5.6%) exceeded aggregate (5%) and the percentage of businesses located in low-income tracts. Within moderate-income census tracts, the bank significantly exceeded the aggregate lending of 16.2% and the businesses located in such tracts (15.6%). Performance in 2022 is considered excellent.

Overall, the small business geographic distribution is considered good due to the relative strength of performance in 2021.

Distribution by Borrower Income and Revenue Size of the Business:

FB's distribution by borrower income and small business revenue performance is considered good for HMDA lending and excellent for small business lending within the assessment area. Overall, the bank's borrower distribution is considered excellent when taking into account the relative performance for each product and their respective dollar volumes of lending.

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA) | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$\$% | \$\$% | # | #% | #% | \$(000) | \$\$% | \$\$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 30 | 27.5 | 4.5 | 4,303 | 10.1 | 2.4 | 33 | 34.0 | 4.0 | 6,311 | 14.2 | 2.0 | 20.3 |
| Moderate | 10 | 9.2 | 15.4 | 2,137 | 5.0 | 11.3 | 14 | 14.4 | 14.1 | 3,447 | 7.8 | 9.9 | 15.7 |
| Middle | 11 | 10.1 | 20.2 | 3,705 | 8.7 | 18.2 | 7 | 7.2 | 23.1 | 2,771 | 6.3 | 20.7 | 19.7 |
| Upper | 48 | 44.0 | 46.9 | 29,765 | 69.8 | 55.3 | 37 | 38.1 | 46.7 | 30,030 | 67.7 | 55.9 | 44.3 |
| Unknown | 10 | 9.2 | 13.0 | 2,758 | 6.5 | 12.8 | 6 | 6.2 | 12.1 | 1,772 | 4.0 | 11.5 | 0.0 |
| Total | 109 | 100.0 | 100.0 | 42,668 | 100.0 | 100.0 | 97 | 100.0 | 100.0 | 44,331 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 4 | 4.3 | 5.5 | 552 | 18 | 3.0 | 1 | 2.3 | 11.3 | 50 | 0.3 | 6.7 | 20.3 |
| Moderate | 8 | 8.6 | 14.7 | 1,676 | 5.4 | 10.4 | 3 | 7.0 | 20.7 | 641 | 3.5 | 16.0 | 15.7 |
| Middle | 15 | 16.1 | 20.1 | 4,028 | 12.9 | 17.8 | 9 | 20.9 | 22.3 | 1,965 | 10.8 | 21.3 | 19.7 |
| Upper | 62 | 66.7 | 44.6 | 23,546 | 75.4 | 53.0 | 28 | 65.1 | 36.2 | 14,998 | 82.8 | 45.8 | 44.3 |
| Unknown | 4 | 4.3 | 15.1 | 1,420 | 4.5 | 15.8 | 2 | 4.7 | 9.4 | 464 | 2.6 | 10.3 | 0.0 |
| Total | 93 | 100.0 | 100.0 | 31,222 | 100.0 | 100.0 | 43 | 100.0 | 100.0 | 18,118 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 3.7 | 4.2 | 75 | 13 | 2.2 | 1 | 4.3 | 5.4 | 50 | 10 | 2.7 | 20.3 |
| Moderate | 2 | 7.4 | 12.1 | 335 | 5.7 | 7.2 | 4 | 17.4 | 14.3 | 333 | 6.9 | 8.4 | 15.7 |
| Middle | 3 | 11.1 | 17.9 | 280 | 4.8 | 13.4 | 5 | 21.7 | 23.3 | 532 | 10.9 | 17.8 | 19.7 |
| Upper | 20 | 74.1 | 63.2 | 5,009 | 85.8 | 74.0 | 11 | 47.8 | 54.1 | 3,627 | 74.6 | 68.0 | 44.3 |
| Unknown | 1 | 3.7 | 2.6 | 136 | 2.3 | 3.2 | 2 | 8.7 | 2.9 | 317 | 6.5 | 3.2 | 0.0 |
| Total | 27 | 100.0 | 100.0 | 5,835 | 100.0 | 100.0 | 23 | 100.0 | 100.0 | 4,859 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 35 | 12.7 | 5.1 | 4,930 | 5.6 | 2.7 | 35 | 16.1 | 6.4 | 6,411 | 7.9 | 3.2 | 20.3 |
| Moderate | 21 | 7.6 | 14.7 | 4,217 | 4.8 | 10.7 | 24 | 11.0 | 16.0 | 5,010 | 6.2 | 11.3 | 15.7 |
| Middle | 36 | 13.0 | 19.9 | 8,700 | 9.8 | 17.8 | 30 | 13.8 | 22.7 | 6,995 | 8.6 | 20.5 | 19.7 |
| Upper | 166 | 60.1 | 46.6 | 66,025 | 74.5 | 54.5 | 117 | 53.7 | 45.0 | 59,558 | 73.5 | 54.3 | 44.3 |
| Unknown | 18 | 6.5 | 13.8 | 4,729 | 5.3 | 14.3 | 12 | 5.5 | 10.0 | 3,107 | 3.8 | 10.7 | 0.0 |
| Total | 276 | 100.0 | 100.0 | 88,601 | 100.0 | 100.0 | 218 | 100.0 | 100.0 | 81,081 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

During 2021, the bank's level of lending to low-income borrowers (12.7%) was greater than the percentage of aggregate lending levels to such borrowers and lower than the percentage of low-income families within the assessment area (5.1% and 20.3%, respectively). FB's lending to moderate-income borrowers (7.6%) is less than the percentage of aggregate lending levels (14.7%) and the percentage of moderate-income families (15.7%). Overall, the bank's performance during 2021 is considered good, and is driven by its lending to low-income borrowers. FB's 2022 performance is similar.

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA) | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 189 | 65.6 | 47.3 | 21,914 | 57.4 | 32.3 | 170 | 73.3 | 52.0 | 22,207 | 57.8 | 36.6 | 93.0 |
| Over \$1 Million | 99 | 34.4 | | 16,265 | 42.6 | | 62 | 26.7 | | 16,187 | 42.2 | | 6.0 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.0 |
| Total | 288 | 100.0 | | 38,179 | 100.0 | | 232 | 100.0 | | 38,394 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 197 | 68.4 | 91.5 | 6,792 | 17.8 | 34.1 | 148 | 63.8 | 94.4 | 4,604 | 12.0 | 41.3 | |
| \$100,001 - \$250,000 | 46 | 16.0 | 4.6 | 7,183 | 18.8 | 18.5 | 31 | 13.4 | 2.8 | 5,205 | 13.6 | 14.4 | |
| \$250,001 - \$1 Million | 45 | 15.6 | 3.8 | 24,204 | 63.4 | 47.3 | 53 | 22.8 | 2.7 | 28,585 | 74.5 | 44.3 | |
| Total | 288 | 100.0 | 100.0 | 38,179 | 100.0 | 100.0 | 232 | 100.0 | 100.0 | 38,394 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 145 | 76.7 | | 3,965 | 18.1 | | 120 | 70.6 | | 3,041 | 13.7 | | |
| \$100,001 - \$250,000 | 18 | 9.5 | | 3,037 | 13.9 | | 23 | 13.5 | | 3,971 | 17.9 | | |
| \$250,001 - \$1 Million | 26 | 13.8 | | 14,912 | 68.0 | | 27 | 15.9 | | 15,195 | 68.4 | | |
| Total | 189 | 100.0 | | 21,914 | 100.0 | | 170 | 100.0 | | 22,207 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

D&B data from 2021, indicates that 92.9% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 65.6% were to businesses with revenues of \$1 million or less. This percentage exceeds the 2021 aggregate lending level of 47.3% of reported loans being made to businesses with revenues of \$1 million or less. When considering size of loan, the bank originated 68.5% of its loans in amounts of \$100,000 or less compared to the aggregate level of 91.5%. Overall, FB's performance is considered excellent and is driven by its lending to businesses with revenues of \$1million or less compared to the aggregate lending level. The bank's 2022 performance is similar.

Community Development Lending:

The bank was a leader within the assessment area in making qualified community development loans. During the evaluation period, FB funded or renewed 68 community development loans totaling \$230.7 million in the Raleigh-Durham-Chapel Hill, NC CSA. The loans included 30 loans to finance affordable housing, 25 loans for social services, 12 for economic development purposes, and one loan to revitalize a low-income census tract. The 68 community development loans included 16 PPP loans totaling \$2.1 million. Local lending opportunities are reasonably available when considering competition, bank size, economic conditions, and other area relevant factors. The institution faces no lending constraints relative to its size and business strategy.

INVESTMENT TEST

Overall, the bank has an excellent level of qualified community development investments and donations, which exhibit excellent responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the institution maintained 89 qualified investments totaling \$46.5 million that directly benefit the Raleigh-Durham-Chapel Hill, NC CSA assessment area for the evaluation period. These investments support affordable housing within the assessment area. These investments demonstrate excellent responsiveness to the needs in the assessment area.

As detailed below, FB also made 90 qualified investments in the form of donations, totaling \$222,760. Most donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. Additional donations benefited affordable housing and economic development.

| Qualified Donations and Grants within Raleigh-Durham-Chapel Hill, NC CSA | | |
|-------------------------------------------------------------------------------------|-----------|-------------------|
| | # | \$ |
| Affordable Housing | 10 | \$ 34,210 |
| Community Services | 74 | \$ 171,300 |
| Economic Development | 6 | \$ 17,250 |
| Total | 90 | \$ 222,760 |

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

SERVICE TEST

FB's performance under the service test in this assessment area is considered good. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low and moderate-income areas. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area, and no branch closings have occurred. In addition, the bank provides an adequate level of community development services.

Retail Services:

Delivery systems are reasonably accessible to geographies and individuals of different income levels within the assessment area. Alternative delivery systems are available through 24-hour ATM access, online and mobile banking, bank-by-mail, and bank-by-phone services that are offered by the institution. The bank operates six full-service branch offices within the market, two in moderate-income census tracts (33.3%), one in a middle-income census tract, and three in upper-income census tracts. The distribution of branches is good when considering that 7.2% and 17.6% of the assessment area's households reside in low- and moderate-income areas according to the 2020 census. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area. No branches have closed since the previous evaluation.

Community Development Services:

The bank provides an adequate level of community development services in the assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, affordable housing, health care, food, financial services, economic development, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services in the assessment area | |
|----------------------------------------------------------|-----------|
| | # |
| Affordable Housing | 7 |
| Community Services | 6 |
| Economic Development | 7 |
| Total | 20 |

BURLINGTON, NC METROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE BURLINGTON, NC METROPOLITAN ASSESSMENT AREA

This assessment area consists of Alamance County. According to the most current census data, the population of the assessment area is 36,915.

The bank operates one branch office in the assessment area, and it is located in an upper-income tract. The assessment area contains 0.9% of the institution's branches and 1.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Burlington, NC MSA Assessment Area | | | | |
|--------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 2 | 5.4% | 4.2% | 22.4% |
| Moderate Income | 10 | 27% | 26.1% | 17.9% |
| Middle Income | 15 | 40.5% | 41.7% | 18.5% |
| Upper Income | 10 | 27% | 27.9% | 41.2% |
| Total | 37 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Burlington, NC MSA Assessment Area | | | |
|-------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 52 | 39 | 91 |
| Small Business | 21 | 34 | 55 |
| Total | 73 | 73 | 146 |

As a percentage by number and dollar, respectively, the Burlington County, NC MSA assessment area accounts for 1.3% and 1.6% of the bank's overall lending during the evaluation period and 1.3% and 1.8% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 36th out of 343 HMDA reporters with 0.6% of the area's total HMDA volume. FB ranked 28th out of 302 reporters with 0.6% of the area's HMDA lending in 2022. In 2021, the bank ranked 21st out of 85 institutions reporting small business loans in the assessment area, and in 2022 it ranked 19th out of 78 reporters. The bank extended 0.6% of small business loans reported by the aggregate in the assessment area in 2021 and 0.9% in 2022.

Eleven community development loans totaling approximately \$10.5 million were originated during the evaluation period within the assessment area. Additionally, the bank has eight qualified investments in the assessment area totaling \$1.6 million and made donations totaling \$32,763. FB 37 community development service activities during the evaluation period.

FAYETTEVILLE, NC METROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE FAYETTEVILLE, NC METROPOLITAN ASSESSMENT AREA

This assessment area consists of Cumberland, Harnett, and Hoke Counties. According to the most current census data, the population of the assessment area is 520,378.

The bank operates four branch offices in the assessment area. Three branches are located in middle-income census tracts, and one is located in an upper-income tract. The assessment area contains 3.6% of the institution's branches and 6.5% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Fayetteville, NC Assessment Area | | | | |
|------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 2 | 1.7% | 0.6% | 21.7% |
| Moderate Income | 31 | 25.6% | 19.9% | 17.4% |
| Middle Income | 59 | 48.8% | 52.1% | 20.4% |
| Upper Income | 6 | 20.7% | 27.3% | 40.5% |
| Unknown | 2 | 3.3% | 0.0% | 0.0% |
| Total | 12 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Fayetteville, NC Assessment Area | | | |
|-----------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 128 | 109 | 237 |
| Small Business | 179 | 186 | 365 |
| Total | 307 | 295 | 602 |

As a percentage by number and dollar, respectively, the Fayetteville, NC assessment area accounts for 5.3% and 4.6% of the bank's overall lending during the evaluation period and 5.9% and 5.1% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 43rd out of 504 HMDA reporters with 0.4% of the area's total HMDA volume. During 2022, FB ranked 41st out of 492 reporters with 0.5% of the area's HMDA lending. In 2021, the bank ranked 16th out of 95 institutions reporting small business loans in the assessment area with 1.9% of reported loans, and in 2022 it ranked 14th out of 91 reporters with 2% of reported loans.

During the evaluation period, FB originated 26 community development loans totaling approximately \$46.1 million. Additionally, the bank has two qualified investments within the county totaling \$750,000, made qualified donations totaling \$38,053, and had 31 community development service activities during the evaluation period.

GOLDSBORO, NC METROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE GOLDSBORO, NC METROPOLITAN ASSESSMENT AREA

This assessment area consists of Wayne County. According to the most current census data, the population of the assessment area is 117,333.

The bank operates one branch office in the assessment area that is located in a middle-income census tract. The assessment area contains 0.9% of the institution's branches and 0.9% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Goldsboro, NC MSA Assessment Area | | | | |
|-------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 2 | 6.7% | 4.9% | 23.3% |
| Moderate Income | 7 | 23.3% | 17.3% | 17.1% |
| Middle Income | 15 | 50.0% | 52.8% | 19.7% |
| Upper Income | 5 | 16.7% | 23.4% | 39.9% |
| Unknown | 1 | 3.3% | 1.6% | 0.0% |
| Total | 30 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Goldsboro, NC MSA Assessment Area | | | |
|------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 9 | 10 | 19 |
| Small Business | 2 | 27 | 29 |
| Total | 11 | 37 | 48 |

As a percentage by number and dollar, respectively, the Goldsboro, NC MSA assessment area accounts for 0.4% and 0.2% of the bank's overall lending during the evaluation period and 0.5% and 0.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 40th out of 251 HMDA reporters with 0.2% of the area's total HMDA volume. During 2022, FB ranked 31st out of 241 reporters with 0.3% of the area's HMDA lending. In 2021, the bank ranked 24th out of 73 institutions reporting small business loans in the assessment area with 0.1% of reported loans, and in 2022 it ranked 16th out of 66 reporters with 1.4% of reported loans.

During the evaluation period, FB originated 8 community development loans totaling approximately \$6.6 million. Additionally, the bank has one qualified investment within the MSA equaling \$500,000, made qualified donations totaling \$14,500, and had four community development service activities during the evaluation period.

GREENVILLE, NC METROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE GREENVILLE, NC METROPOLITAN ASSESSMENT AREA

This assessment area consists of Pitt County. According to the most current census data, the population of the assessment area is 170,243.

The bank operates one branch office in the assessment area that is located in a middle-income census tract. The assessment area contains 0.9% of the institution's branches and 2.2% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Greenville, NC MSA Assessment Area | | | | |
|-------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 2 | 4.8% | 4.0% | 21.9% |
| Moderate Income | 8 | 19% | 15.4% | 17.7% |
| Middle Income | 18 | 42.9% | 50.4% | 19.4% |
| Upper Income | 10 | 23.8% | 26.3% | 41.1% |
| Unknown | 4 | 9.5% | 3.9% | 0.0% |
| Total | 42 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Greenville, NC MSA Assessment Area | | | |
|------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 34 | 52 | 86 |
| Small Business | 53 | 76 | 129 |
| Total | 87 | 128 | 215 |

As a percentage by number and dollar, respectively, the Greenville, NC MSA assessment area accounts for 1.9% and 3% of the bank's overall lending during the evaluation period and 2.1% and 3.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 35th out of 330 HMDA reporters with 0.4% of the area's total HMDA volume. During 2022, FB ranked 17th out of 278 reporters with 10.3% of the area's HMDA lending. In 2021, the bank ranked 16th out of 82 institutions reporting small business loans in the assessment area with 1.4% of reported loans, and in 2022 it ranked 12th out of 74 reporters with 2.1% of reported loans.

During the evaluation period, FB originated 33 community development loans totaling approximately \$48.8 million. Additionally, the bank has four qualified investments within the MSA totaling approximately \$790,000, made qualified donations totaling \$57,675, and had seven community development service activities during the evaluation period.

JACKSONVILLE, NC METROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE JACKSONVILLE, NC METROPOLITAN ASSESSMENT AREA

This assessment area consists of Onslow County. According to the most current census data, the population of the assessment area is 204,576.

The bank operates two branch offices in the assessment area. One branch office is located in a moderate-income census tract and the second is in a middle-income census tract. The assessment area contains 1.8% of the institution's branches and 2.3% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Jacksonville, NC MSA Assessment Area | | | | |
|----------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 1 | 2.2% | 1.0% | 18.3% |
| Moderate Income | 10 | 21.7% | 21.3% | 18.7% |
| Middle Income | 21 | 45.7% | 51.9% | 22.1% |
| Upper Income | 11 | 23.9% | 25.8% | 40.9% |
| Unknown | 3 | 6.5% | 0.0% | 0.0% |
| Total | 46 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Jacksonville, NC MSA Assessment Area | | | |
|---------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 68 | 51 | 119 |
| Small Business | 90 | 82 | 172 |
| Total | 158 | 133 | 291 |

As a percentage by number and dollar, respectively, the Jacksonville, NC MSA assessment area accounts for 2.6% and 1.7% of the bank's overall lending during the evaluation period and 2.8% and 1.9% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 39th out of 394 HMDA reporters with 0.4% of the area's total HMDA volume. During 2022, FB ranked 38th out of 390 reporters with 0.5% of the area's HMDA lending. In 2021, the bank ranked eleventh out of 79 institutions reporting small business loans in the assessment area with 2.9% of reported loans, and in 2022 it ranked 12th out of 74 reporters with 2.4% of reported loans.

During the evaluation period, FB originated 15 community development loans totaling approximately \$7.6 million. Additionally, the bank has three qualified investments within the MSA totaling approximately \$183,340, made qualified donations totaling \$24,570, and had 14 community development service activities during the evaluation period.

MYRTLE BEACH METROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE MYRTLE BEACH-CONWAY-N. MYRTLE BEACH, NC METROPOLITAN ASSESSMENT AREA

This assessment area consists of Brunswick County, North Carolina. According to the most current census data, the population of the assessment area is 136,693.

The bank operates four branch offices in the assessment area. Two branch offices are located in middle-income census tracts and two are located in upper-income census tracts. The assessment area contains 3.6% of the institution's branches and 4.2% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Myrtle Beach-Conway-N. Myrtle Beach, NC Assessment Area | | | | |
|-----------------------------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 1 | 2.3% | 2.6% | 15.8% |
| Moderate Income | 3 | 6.8% | 4.4% | 16.6% |
| Middle Income | 22 | 50% | 53% | 22.2% |
| Upper Income | 17 | 38.6% | 40% | 45.4% |
| Unknown | 1 | 2.3% | 0.0% | 0.0% |
| Total | 44 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Myrtle Beach-Conway-N. Myrtle Beach, NC Assessment Area | | | |
|----------------------------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 266 | 229 | 495 |
| Small Business | 181 | 148 | 329 |
| Total | 447 | 377 | 824 |

As a percentage by number and dollar, respectively, the assessment area accounts for 7.2% and 8.3% of the bank's overall lending during the evaluation period and 7.9% and 9.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked eleventh out of 524 HMDA reporters with 1.7% of the area's total HMDA volume. During 2022, FB ranked ninth out of 493 reporters with 2.3% of the area's HMDA lending. In 2021, the bank ranked eighth out of 87 institutions reporting small business loans in the assessment area with 4.6% of reported loans, and in 2022 it ranked ninth out of 71 reporters with 3.6% of reported loans.

During the evaluation period, FB originated 25 community development loans totaling approximately \$69.5 million. Additionally, the bank has eight qualified investments within the MSA totaling approximately \$1.8 million, made qualified donations totaling \$37,050, and had 14 community development service activities during the evaluation period.

WILMINGTON, NC METROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of metropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE WILMINGTON, NC METROPOLITAN ASSESSMENT AREA

This assessment area consists of New Hanover and Pender Counties. According to the most current census data, the population of the assessment area is 285,905.

The bank operates five branch offices in the assessment area. One branch office is located in a moderate-income census tract, one is in a middle-income census tract, and three are located in upper-income census tracts. The assessment area contains 4.5% of the institution's branches and 6.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Wilmington, NC Assessment Area | | | | |
|----------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| <i>Income Category</i> | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| | <i>#</i> | <i>%</i> | | |
| Low Income | 4 | 5.6% | 3.7% | 22.2% |
| Moderate Income | 22 | 31% | 25.5% | 17.4% |
| Middle Income | 23 | 32.4% | 37% | 19.6% |
| Upper Income | 18 | 25.4% | 33.2% | 40.8% |
| Unknown | 4 | 5.6% | 0.7% | 0.0% |
| Total | 44 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Wilmington, NC Assessment Area | | | |
|---------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 327 | 225 | 552 |
| Small Business | 384 | 241 | 625 |
| Total | 711 | 466 | 1177 |

As a percentage by number and dollar, respectively, the assessment area accounts for 10.3% and 13.9% of the bank's overall lending during the evaluation period and 11.3% and 15.4% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 18th out of 549 HMDA reporters with 1.4% of the area's total HMDA volume. During 2022, FB ranked 15th out of 477 reporters with 1.7% of the area's HMDA lending. In 2021, the bank ranked tenth out of 117 institutions reporting small business loans in the assessment area with 3.4% of reported loans, and in 2022 it ranked 14th out of 93 reporters with 2.2% of reported loans.

During the evaluation period, FB originated 47 community development loans totaling approximately \$81 million. Additionally, the bank has eight qualified investments within the MSA totaling approximately \$1.8 million, made qualified donations totaling \$27,728, and had 22 community development service activities during the evaluation period.

NORTH CAROLINA METROPOLITAN ASSESSMENT AREAS
(Limited-Scope Review of metropolitan assessment areas)

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN ASSESSMENT AREAS

Assessment areas noted in the table below were reviewed using the limited review examination procedures. Conclusions regarding the institution's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. The conclusions regarding the bank's performance in these areas do not change the rating for the state of North Carolina.

| Assessment Area | Lending Test | Investment Test | Service Test |
|--------------------------------------------|--------------|-----------------|--------------|
| Burlington, NC MSA | Consistent | Consistent | Consistent |
| Fayetteville, NC | Consistent | Consistent | Consistent |
| Goldsboro, NC MSA | Consistent | Consistent | Consistent |
| Greenville, NC MSA | Consistent | Consistent | Consistent |
| Jacksonville, NC MSA | Consistent | Consistent | Consistent |
| Myrtle Beach-Conway-N. Myrtle Beach, NC | Consistent | Consistent | Consistent |
| Wilmington, NC | Consistent | Consistent | Consistent |

MULTISTATE METROPOLITAN AREA

CRA RATING FOR CHARLOTTE-CONCORD-GASTONIA, NC-SC²: OUTSTANDING

The lending test is rated: Outstanding
The investment test is rated: Outstanding
The service test is rated: High Satisfactory

Major factors supporting the rating include:

- Lending activity reflects good responsiveness to community credit needs, and the bank makes use of flexible lending practices in serving the assessment area's credit needs.
- FB's geographic and borrower distribution performance are both considered excellent.
- The bank makes use of flexible lending practices in serving the credit needs of the assessment area. A summary of each of the bank's innovative and/or flexible products is included in the *Institution, Conclusions with Respect to Performance* section at the beginning of this document.
- FB is a leader in making community development loans.
- The bank maintains an excellent level of qualified investments benefiting this assessment area that demonstrate an excellent responsiveness to local credit needs, and it makes occasional use of innovative and/or complex investments to support community development initiatives.
- Delivery systems and branch locations are accessible to all segments of the assessment area. Bank services and branch hours do not vary in a way that inconveniences low- and moderate-income people or census tracts within the assessment area. The changes in branch locations did not adversely affect delivery systems within the assessment area.
- The bank provides an adequate level of community development services.

SCOPE OF EXAMINATION

The lending test review considered HMDA and small business loans, originated or purchased, from January 1, 2021, through December 31, 2022. Small farm loans were excluded from further analysis given the limited volume of originations during the review period. Community development loans made during this evaluation period, and qualified community development services provided during the review period, were considered. All qualified investments extended during the review period or funded as of the evaluation date, regardless of when made, were also considered.

² This rating reflects performance within the multistate metropolitan area. The statewide evaluations are adjusted and do not reflect performance in the parts of those states contained in the multistate metropolitan area.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN CHARLOTTE-CONCORD-GASTONIA, NC-SC

FB delineates a portion of the Charlotte-Concord-Gastonia, NC-SC MSA for its assessment area. The complete composition of the assessment area is detailed in Appendix E. As noted in the chart below, FB operates 10 branch offices and 9 ATMs. All of the bank's products and services are available within the assessment area.

| Tract Income Level | Branches | | ATMs | | Demographics | | | |
|--------------------|----------|--------|------|--------|---------------|--------|------------|------------------|
| | | | | | Census Tracts | | Households | Total Businesses |
| | # | % | # | % | # | % | % | % |
| Low | 1 | 10.0% | 1 | 11.1% | 25 | 5.2% | 4.2% | 6.8% |
| Moderate | 3 | 30.0% | 3 | 33.3% | 131 | 27.1% | 27.4% | 19.6% |
| Middle | 2 | 20.0% | 2 | 22.2% | 148 | 30.6% | 32.2% | 28.1% |
| Upper | 4 | 40.0% | 3 | 33.3% | 171 | 35.3% | 35.3% | 44.6% |
| Unknown | 0 | 0.0% | 0 | 0.0% | 9 | 1.9% | 0.9% | 0.7% |
| <i>Totals</i> | 10 | 100.0% | 9 | 100.0% | 484 | 100.0% | 100.0% | 99.8% |

Based on 2020 ACS data, the assessment area served by the bank has a total population of 1,956,944 and a median housing value of \$227,618. Within the assessment area, the owner-occupancy rate is 57.7%, which is lower than the owner-occupancy rate for the state of South Carolina (59.3%) but higher than the state of North Carolina (56.5%). The percentage of families living below the poverty level in the assessment area (7.9%) is lower than both the rate in the state of South Carolina (10%) and the state of North Carolina (10.5%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas as well as the tract and owner-occupied housing unit distribution by tract income level. The table also provides D&B business data for both years.

| 2021 Charlotte-Concord-Gastonia NC-SC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 36 | 9.2 | 27,089 | 6.3 | 9,521 | 35.1 | 93,294 | 21.8 |
| Moderate | 99 | 25.4 | 95,843 | 22.4 | 18,430 | 19.2 | 70,922 | 16.6 |
| Middle | 115 | 29.5 | 138,458 | 32.3 | 13,056 | 9.4 | 78,698 | 18.4 |
| Upper | 135 | 34.6 | 166,898 | 39.0 | 6,850 | 4.1 | 185,527 | 43.3 |
| Unknown | 5 | 1.3 | 153 | 0.0 | 69 | 45.1 | 0 | 0.0 |
| Total AA | 390 | 100.0 | 428,441 | 100.0 | 47,926 | 11.2 | 428,441 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 54,360 | 13,122 | 3.2 | 24.1 | 33,937 | 62.4 | 7,301 | 13.4 |
| Moderate | 174,298 | 78,893 | 19.3 | 45.3 | 76,147 | 43.7 | 19,258 | 11.0 |
| Middle | 226,145 | 141,388 | 34.5 | 62.5 | 64,224 | 28.4 | 20,533 | 9.1 |
| Upper | 259,535 | 175,853 | 43.0 | 67.8 | 65,682 | 25.3 | 18,000 | 6.9 |
| Unknown | 669 | 90 | 0.0 | 13.5 | 438 | 65.5 | 141 | 21.1 |
| Total AA | 715,007 | 409,346 | 100.0 | 57.3 | 240,428 | 33.6 | 65,233 | 9.1 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 6,436 | 6.8 | 5,696 | 6.6 | 706 | 10.8 | 34 | 3.9 |
| Moderate | 18,492 | 19.6 | 16,962 | 19.5 | 1,382 | 21.1 | 148 | 17.0 |
| Middle | 26,510 | 28.1 | 24,586 | 28.3 | 1,694 | 25.9 | 230 | 26.4 |
| Upper | 42,049 | 44.6 | 38,990 | 44.9 | 2,604 | 39.8 | 455 | 52.2 |
| Unknown | 706 | 0.7 | 542 | 0.6 | 159 | 2.4 | 5 | 0.6 |
| Total AA | 94,193 | 100.0 | 86,776 | 100.0 | 6,545 | 100.0 | 872 | 100.0 |
| Percentage of Total Businesses: | | | | 92.1 | | 6.9 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 18 | 2.2 | 17 | 2.1 | 1 | 7.1 | 0 | 0.0 |
| Moderate | 138 | 16.7 | 136 | 16.7 | 2 | 14.3 | 0 | 0.0 |
| Middle | 432 | 52.2 | 423 | 52.0 | 9 | 64.3 | 0 | 0.0 |
| Upper | 237 | 28.7 | 235 | 28.9 | 2 | 14.3 | 0 | 0.0 |
| Unknown | 2 | 0.2 | 2 | 0.2 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 827 | 100.0 | 813 | 100.0 | 14 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 98.3 | | 1.7 | | 0.0 |
| Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| 2022 Charlotte-Concord-Gastonia NC-SC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 25 | 5.2 | 16,201 | 3.5 | 4,567 | 28.2 | 97,861 | 20.9 |
| Moderate | 131 | 27.1 | 121,494 | 25.9 | 17,554 | 14.4 | 81,844 | 17.5 |
| Middle | 148 | 30.6 | 152,154 | 32.5 | 9,300 | 6.1 | 90,520 | 19.3 |
| Upper | 171 | 35.3 | 175,865 | 37.6 | 5,019 | 2.9 | 197,988 | 42.3 |
| Unknown | 9 | 1.9 | 2,499 | 0.5 | 500 | 20.0 | 0 | 0.0 |
| Total AA | 484 | 100.0 | 468,213 | 100.0 | 36,940 | 7.9 | 468,213 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 33,860 | 8,988 | 2.0 | 26.5 | 21,137 | 62.4 | 3,735 | 11.0 |
| Moderate | 217,601 | 104,108 | 23.0 | 47.8 | 93,305 | 42.9 | 20,188 | 9.3 |
| Middle | 251,644 | 155,709 | 34.4 | 61.9 | 77,072 | 30.6 | 18,863 | 7.5 |
| Upper | 273,621 | 182,743 | 40.3 | 66.8 | 71,563 | 26.2 | 19,315 | 7.1 |
| Unknown | 7,616 | 1,352 | 0.3 | 17.8 | 4,909 | 64.5 | 1,355 | 17.8 |
| Total AA | 784,342 | 452,900 | 100.0 | 57.7 | 267,986 | 34.2 | 63,456 | 8.1 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 4,183 | 4.3 | 3,677 | 4.1 | 479 | 7.3 | 27 | 2.7 |
| Moderate | 24,426 | 25.1 | 22,344 | 24.9 | 1,878 | 28.5 | 204 | 20.1 |
| Middle | 27,509 | 28.3 | 25,531 | 28.5 | 1,720 | 26.1 | 258 | 25.4 |
| Upper | 39,566 | 40.7 | 36,812 | 41.0 | 2,246 | 34.1 | 508 | 50.0 |
| Unknown | 1,639 | 1.7 | 1,354 | 1.5 | 266 | 4.0 | 19 | 1.9 |
| Total AA | 97,323 | 100.0 | 89,718 | 100.0 | 6,589 | 100.0 | 1,016 | 100.0 |
| Percentage of Total Businesses: | | | | 92.2 | | 6.8 | | 1.0 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 15 | 1.8 | 14 | 1.7 | 1 | 6.7 | 0 | 0.0 |
| Moderate | 185 | 22.2 | 177 | 21.7 | 8 | 53.3 | 0 | 0.0 |
| Middle | 401 | 48.2 | 397 | 48.6 | 4 | 26.7 | 0 | 0.0 |
| Upper | 230 | 27.6 | 228 | 27.9 | 2 | 13.3 | 0 | 0.0 |
| Unknown | 1 | 0.1 | 1 | 0.1 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 832 | 100.0 | 817 | 100.0 | 15 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 98.2 | | 1.8 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

Government agencies provide a significant portion of area employment for residents. In addition, the health care, hospitality, travel, and professional and technical services provide significant employment opportunities. The construction and manufacturing industries are also large industries.

| Charlotte-Concord-Gastonia NC-SC 22 Employees by Industry | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 2019 - Q3 | 2019 - Q4 | 2020 - Q1 | 2020 - Q2 | 2020 - Q3 | 2020 - Q4 | 2021 - Q1 | 2021 - Q2 | 2021 - Q3 | 2021 - Q4 | 2022 - Q1 | 2022 - Q2 |
| Government | | | | | | | | | | | | |
| Government Total, all industries | 115,481 | 124,651 | 123,430 | 118,855 | 116,738 | 122,065 | 118,391 | 119,692 | 114,687 | 120,299 | 119,410 | 117,799 |
| Private Sector | | | | | | | | | | | | |
| Private Sector Total, all industries | 901,886 | 910,025 | 905,045 | 812,186 | 857,383 | 889,257 | 881,568 | 898,894 | 910,086 | 932,989 | 930,064 | 948,557 |
| Agriculture, forestry, fishing and hunting | 1,869* | 1,667* | 550* | 691* | 620* | 1,448* | 1,424* | 1,559* | 1,448* | 1,849* | 1,116* | 2,031 |
| Mining, quarrying, and oil and gas extraction | 456* | 455* | 270* | 269* | 242* | 423* | 433* | 435* | 423* | 435* | 375* | 530 |
| Utilities | 3,374 | 3,396 | 3,282* | 3,401 | 3,467 | 3,353* | 3,559 | 3,573 | 3,443 | 3,347* | 3,555 | 3,693 |
| Construction | 53,180 | 53,704 | 52,878 | 52,239 | 52,685 | 53,610 | 53,015 | 54,391 | 54,733 | 55,487 | 54,580 | 56,110 |
| Manufacturing | 71,548 | 70,935 | 69,833 | 63,720 | 65,828 | 66,807 | 68,488 | 68,822 | 69,153 | 70,120 | 70,556 | 71,599 |
| Wholesale trade | 51,283 | 51,483 | 49,460* | 48,749 | 49,147 | 48,132* | 50,874 | 51,800 | 52,366 | 51,248* | 53,752 | 54,611 |
| Retail Trade | 102,726 | 106,891 | 102,385 | 90,510 | 97,872 | 104,360 | 103,604 | 103,597 | 103,123 | 107,639 | 106,035 | 106,442 |
| Transportation and warehousing | 50,871 | 53,673 | 56,876 | 56,358 | 60,923 | 67,180 | 64,614 | 64,567 | 63,359 | 69,576 | 68,389 | 65,808 |
| Information | 22,689 | 22,546 | 22,917 | 21,685 | 21,446 | 22,029 | 22,649 | 22,575 | 22,931 | 23,228 | 23,118 | 24,034 |
| Finance and insurance | 79,952 | 81,559 | 83,954 | 85,484 | 86,513 | 86,957 | 87,048 | 86,518 | 88,366 | 89,811 | 90,876 | 90,901 |
| Real estate and rental and leasing | 17,821 | 17,979 | 17,372 | 16,475 | 16,635 | 16,833 | 17,352 | 17,891 | 18,225 | 18,790 | 18,957 | 19,499 |
| Professional and technical services | 64,346* | 65,755* | 67,827* | 65,134* | 65,483* | 67,293* | 67,445* | 68,565* | 70,593* | 73,291* | 75,021* | 75,164* |
| Management of companies and enterprises | 38,204* | 38,000* | 37,573* | 36,177* | 35,921* | 35,997* | 35,697* | 36,200* | 35,068* | 34,752* | 33,837* | 32,840* |
| Administrative and waste services | 81,393 | 81,605 | 79,528 | 69,899 | 74,526 | 80,385 | 75,460 | 78,065 | 80,312 | 83,530 | 81,925 | 85,846 |
| Educational services | 13,844 | 15,656 | 15,406 | 12,250 | 12,524 | 13,935 | 14,846 | 14,927 | 14,734 | 16,417 | 16,639 | 16,651 |
| Health care and social assistance | 86,077 | 86,773 | 86,135 | 77,642 | 81,471 | 83,349 | 83,966 | 83,928 | 83,576 | 84,481 | 84,661 | 85,881 |
| Arts, entertainment, and recreation | 28,788 | 24,344 | 22,033 | 17,059 | 20,234 | 18,961 | 15,932 | 20,684 | 23,583 | 20,413 | 19,125 | 23,642 |
| Accommodation and food services | 98,671 | 98,101 | 97,298 | 62,412 | 76,419 | 80,495 | 79,767 | 84,422 | 87,973 | 89,345 | 88,994 | 94,619 |
| Other services, except public administration | 26,610 | 26,950 | 26,803 | 21,563 | 24,631 | 25,546 | 25,703 | 26,645 | 26,949 | 27,302 | 27,315 | 28,453 |
| Public administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unclassified | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 24 | 7 | 14 |
| Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages | | | | | | | | | | | | |
| * indicates that some or all of the data for this category was suppressed for confidentiality reasons | | | | | | | | | | | | |

Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages

* indicates that some or all of the data for this category was suppressed for confidentiality reasons

Recent unemployment rates are included in the following table.

| Charlotte-Concord-Gastonia NC-SC 22 Unemployment Rates | | | | |
|--------------------------------------------------------|------|------|------|------|
| Area | 2019 | 2020 | 2021 | 2022 |
| Charlotte-Concord-Gastonia NC-SC 22 | 3.5% | 7.2% | 4.7% | 3.4% |
| Cabarrus County, NC | 3.6% | 6.8% | 4.4% | 3.4% |
| Iredell County, NC | 3.6% | 7.2% | 4.7% | 3.4% |
| Mecklenburg County, NC | 3.6% | 7.6% | 4.9% | 3.5% |
| Rowan County, NC | 4.0% | 7.8% | 5.1% | 3.6% |
| York County, SC | 2.7% | 5.8% | 3.6% | 3.1% |
| Charlotte-Concord-Gastonia, NC-SC MSA | 3.5% | 7.1% | 4.6% | 3.4% |
| North Carolina | 3.9% | 7.2% | 4.9% | 3.7% |
| South Carolina | 2.8% | 6.0% | 3.9% | 3.2% |

Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics

Unemployment rates decreased across the assessment area since the highs of the pandemic in 2020 within the assessment area and are similar to those of the counties comprising the assessment area, while being less than the unemployment rate for the state of North Carolina but higher than the state of South Carolina.

| Charlotte-Concord-Gastonia NC-SC Median Family Income Change | | | |
|----------------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------|
| Area | 2015 Median Family Income | 2020 Median Family Income | Percent Change |
| Charlotte-Concord-Gastonia NC-SC | \$72,303 | \$81,578 | 12.8% |
| Cabarrus County, NC | \$72,315 | \$85,479 | 18.2% |
| Iredell County, NC | \$68,951 | \$73,346 | 6.4% |
| Mecklenburg County, NC | \$77,326 | \$85,793 | 10.9% |
| Rowan County, NC | \$56,045 | \$62,091 | 10.8% |
| York County, SC | \$72,408 | \$86,584 | 19.6% |
| Charlotte-Concord-Gastonia, NC-SC MSA | \$70,129 | \$80,486 | 14.8% |
| North Carolina | \$63,212 | \$70,978 | 12.3% |
| South Carolina | \$61,559 | \$68,813 | 11.8% |
| <i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey</i> | | | |
| <i>2016 - 2020 U.S. Census Bureau American Community Survey</i> | | | |
| <i>Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i> | | | |

As noted in the preceding table, the median family incomes of all localities within the assessment area increased from 2015 to 2020. However, for a majority of localities within the assessment area, housing cost burden percentages remained higher than 30 percent or more of household income during the review period for both low-and-moderate income renters and owners as presented in the chart below.

| Charlotte-Concord-Gastonia NC-SC Housing Cost Burden | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------|-------------|----------------------|-----------------|------------|
| Area | Cost Burden - Renters | | | Cost Burden - Owners | | |
| | Low Income | Moderate Income | All Renters | Low Income | Moderate Income | All Owners |
| Charlotte-Concord-Gastonia NC-SC | 77.3% | 40.8% | 40.9% | 58.5% | 31.4% | 17.9% |
| Cabarrus County, NC | 71.8% | 24.7% | 39.1% | 55.2% | 25.8% | 16.8% |
| Iredell County, NC | 72.0% | 25.4% | 35.6% | 52.8% | 30.1% | 18.3% |
| Mecklenburg County, NC | 80.9% | 47.1% | 42.2% | 66.5% | 36.2% | 19.2% |
| Rowan County, NC | 68.0% | 27.0% | 34.5% | 50.7% | 26.1% | 16.5% |
| York County, SC | 71.2% | 32.0% | 40.8% | 46.7% | 24.7% | 15.2% |
| Charlotte-Concord-Gastonia, NC-SC MS | 75.2% | 36.2% | 40.5% | 56.3% | 29.2% | 17.7% |
| North Carolina | 73.3% | 37.7% | 41.4% | 56.4% | 30.0% | 18.7% |
| South Carolina | 70.6% | 42.8% | 41.7% | 54.2% | 29.6% | 18.6% |
| <i>Cost Burden is housing cost that equals 30 percent or more of household income</i> | | | | | | |
| <i>Source: U.S. Department of Housing and Urban Development (HUD), 2015-2019 Comprehensive Housing Affordability Strategy</i> | | | | | | |

An economic development official whose organization focuses on partnering with new and expanding businesses seeking to invest capital in the market was contacted recently to discuss the local business environment. The contact stated that the office offers a selection of local and state incentives generally consisting of property tax and fee incentives. The office also works to provide state incentives such as employer tax credit programs, corporate headquarters tax credit, research and development tax credit, sales tax exemptions, and a job development credit. Currently, the office is working to help expand three local businesses as well as two out of area businesses who are exploring the possibility of establishing a footprint in the assessment area. According to the contact, these five businesses are expected to bring 500 new jobs to the area with a median income of \$30,000. In discussions with the

potential businesses, the contact stated that the number one topic of discussion with those businesses was the outlook of the economy. The contact indicated the top three employers for the area are private sector employers and indicated that the unemployment rate has been trending downward recently after doubling during 2020 when compared to local average rates. The official also noted that the area experienced significant layoffs in 2021 from two private sector corporations which most likely increase the number of households below the poverty level. The contact indicated that the office does not work directly with financial institutions but noted that small businesses in the area would like to see more competitive product packages catered towards small and moderate-sized commercial businesses. The interviewee was unaware of any discriminatory practices or hearing of any discriminatory practices from their business partners.

Additionally, an affordable housing official was contacted during the evaluation to discuss local housing conditions and community credit needs. The contact noted the community has a great need for financial literacy especially among low- and moderate-income individuals with significant housing cost burdens. The contact also noted local financial institutions are readily willing to volunteer funds and time to community organizations.

FB holds a relatively small deposit market share within the assessment area (16th of 42 banks operating within the assessment area) having 0.1% of all deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. Despite a competitive market, especially from larger institutions, the bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the assessment area through its array of banking services and products; as noted above all the bank's services and products are offered in this assessment area, which included 65 community development loans totaling \$212.3 million, as well as 67 qualified investments totaling \$24 million during the review period.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN CHARLOTTE-CONCORD-GASTONIA, NC-SC

The bank's lending test performance in the Charlotte-Concord-Gastonia, NC-SC assessment area is excellent. Lending levels show good responsiveness to assessment area credit needs. Overall, the geographic distribution, as well as loans among borrowers of different income levels and businesses of different sizes is excellent. The bank is a leader in originating community development loans.

The investment test performance is outstanding. The bank's qualified investment securities and community development investment donations are excellent. The bank exhibits excellent responsiveness to credit and community development needs and makes significant use of innovative and complex investments to support community development initiatives.

The service test performance is good. The bank's delivery systems are accessible to all portions of the assessment area, and business hours and services do not vary in a way that inconveniences any particular individuals or areas. Further, the bank provides an adequate level of community development services.

LENDING TEST

The institution's lending performance within this assessment area is considered excellent. This conclusion is based on an evaluation of the institution's lending activity, the geographic and borrower distribution of lending, as well as the level of community development lending, while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area. A summary of each of the bank's innovative and/or flexible products is included in the *Institution, Conclusions with Respect to Performance* section at the beginning of this document.

Lending Activity:

The bank's HMDA and small business lending within the assessment area, as measured by number and dollar volume (5.4% and 6.7%, respectively) is less than the percentage of branch offices (9.1%) but comparable to the percentage of deposits (5.5%) in the assessment area. As of June 30, 2023, the institution ranked 16th out of 42 financial institutions in deposit market share with 0.1% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 86th of 776 reporters of mortgage lending with a 0.2% market share and ranked 32nd of 176 reporters of small business loans with a 0.2% market share. All market share rankings consider originated and purchased loans. Lending activity reflects good responsiveness to assessment area credit needs. As such, overall lending activity is considered good.

Geographic Distribution:

Overall, the geographic loan distribution within this assessment area is considered excellent overall and for both HMDA and small business lending.

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Charlotte-Concord-Gastonia NC-SC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 11 | 11.7 | 3.6 | 1,458 | 4.5 | 2.9 | 11 | 13.1 | 2.9 | 1,838 | 5.1 | 2.5 | 2.0 |
| Moderate | 35 | 37.2 | 18.2 | 6,901 | 21.3 | 13.6 | 20 | 23.8 | 22.1 | 5,970 | 16.4 | 15.9 | 23.0 |
| Middle | 24 | 25.5 | 31.1 | 10,277 | 31.8 | 26.4 | 20 | 23.8 | 32.8 | 7,899 | 21.7 | 28.6 | 34.4 |
| Upper | 24 | 25.5 | 46.9 | 13,707 | 42.4 | 57.0 | 33 | 39.3 | 41.6 | 20,645 | 56.8 | 52.6 | 40.3 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.5 | 0.3 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 94 | 100.0 | 100.0 | 32,343 | 100.0 | 100.0 | 84 | 100.0 | 100.0 | 36,352 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 2 | 2.5 | 2.2 | 280 | 1.0 | 1.7 | 1 | 2.9 | 1.9 | 50 | 0.5 | 1.4 | 2.0 |
| Moderate | 12 | 12.2 | 14.1 | 2,654 | 9.8 | 10.0 | 7 | 20.0 | 21.7 | 1,651 | 16.2 | 15.5 | 23.0 |
| Middle | 24 | 30.4 | 29.8 | 5,997 | 22.2 | 23.9 | 17 | 48.6 | 35.0 | 4,841 | 47.4 | 29.7 | 34.4 |
| Upper | 41 | 51.9 | 53.9 | 18,125 | 67.0 | 64.4 | 10 | 28.6 | 41.2 | 3,680 | 36.0 | 53.2 | 40.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.2 | 0.3 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 79 | 100.0 | 100.0 | 27,056 | 100.0 | 100.0 | 35 | 100.0 | 100.0 | 10,222 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 4.5 | 2.3 | 34 | 1.4 | 1.7 | 0 | 0.0 | 1.5 | 0 | 0.0 | 1.2 | 2.0 |
| Moderate | 3 | 8.6 | 12.6 | 240 | 9.7 | 8.9 | 0 | 0.0 | 15.2 | 0 | 0.0 | 10.5 | 23.0 |
| Middle | 10 | 45.5 | 25.2 | 649 | 26.3 | 19.7 | 9 | 56.3 | 28.9 | 1,045 | 58.3 | 22.5 | 34.4 |
| Upper | 8 | 36.4 | 59.8 | 1,549 | 62.7 | 69.7 | 7 | 43.8 | 54.1 | 746 | 41.7 | 65.5 | 40.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.3 | 0.3 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 22 | 100.0 | 100.0 | 2,472 | 100.0 | 100.0 | 16 | 100.0 | 100.0 | 1,791 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 18.6 | 0 | 0.0 | 13.4 | 0 | 0.0 | 11.0 | 0 | 0.0 | 8.0 | 8.0 |
| Moderate | 1 | 33.3 | 40.7 | 345 | 1.6 | 31.8 | 0 | 0.0 | 41.2 | 0 | 0.0 | 25.1 | 29.4 |
| Middle | 1 | 33.3 | 19.8 | 1,258 | 5.9 | 15.7 | 1 | 50.0 | 26.8 | 3,000 | 67.0 | 31.8 | 24.4 |
| Upper | 1 | 33.3 | 19.8 | 19,800 | 92.5 | 38.6 | 1 | 50.0 | 19.3 | 1,480 | 33.0 | 32.1 | 34.8 |
| Unknown | 0 | 0.0 | 1.2 | 0 | 0.0 | 0.5 | 0 | 0.0 | 1.8 | 0 | 0.0 | 3.0 | 3.5 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 3 | 100.0 | 100.0 | 21,403 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 4,480 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 14 | 6.5 | 2.7 | 1,772 | 2.1 | 2.8 | 12 | 7.7 | 2.4 | 1,888 | 3.3 | 2.8 | 2.0 |
| Moderate | 55 | 25.7 | 15.5 | 10,487 | 12.2 | 12.5 | 30 | 19.2 | 20.9 | 8,190 | 14.1 | 16.6 | 23.0 |
| Middle | 67 | 31.3 | 30.1 | 19,871 | 23.2 | 24.4 | 53 | 34.0 | 33.0 | 18,021 | 31.1 | 28.9 | 34.4 |
| Upper | 78 | 36.4 | 51.6 | 53,601 | 62.5 | 60.3 | 61 | 39.1 | 43.4 | 29,906 | 51.6 | 50.9 | 40.3 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.4 | 0 | 0.0 | 0.7 | 0.3 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 214 | 100.0 | 100.0 | 85,731 | 100.0 | 100.0 | 156 | 100.0 | 100.0 | 58,005 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

During 2021 and 2022, home purchase loans were the leading HMDA product by number, followed by refinance loans and home improvement for the bank. Multifamily lending was given less weight due to limited lending within the assessment area. Considering both demographic and aggregate proxies for demand, the bank's performance for home purchase lending is considered excellent, while performance for refinance loans is considered good. While their conclusions carry significantly less weight, home improvement loans were considered good in 2021 and very poor in 2022, and multifamily lending was considered adequate in 2021 and very poor in 2022.

As reflected in the preceding table, FB's percentage of 2021 HMDA lending in low-income census tracts (6.5%) was greater than the aggregate lending level (2.4%) and the percentage of owner-occupied housing units located in such tracts (2%). The bank's level of lending in moderate-income census tracts (25.7%) exceeded the level of aggregate lending in such tracts (15.5%) and the owner-occupied housing units located in moderate-income census tracts (23%). Overall, the bank's 2021 performance is considered excellent.

In 2022, FB's percentage HMDA lending in low-income census tracts (7.7%) was greater than the aggregate lending level (2.7%) and the percentage of owner-occupied housing units located in such tracts (2%). The bank's level of lending in moderate-income census tracts (19.2%) was less than the level of aggregate lending in such tracts (20.9%) and the owner-occupied housing units located in moderate-income census tracts (23%). On a combined basis, the bank's lending is considered good.

Overall, HMDA lending performance is considered excellent based upon the relative dollar volume of lending and strength of performance for each year.

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Charlotte-Concord-Gastonia NC-SC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 5 | 4.2 | 6.7 | 529 | 3.4 | 9.2 | 6 | 4.7 | 4.0 | 3,165 | 14.0 | 5.3 | 4.3 |
| Moderate | 36 | 30.5 | 18.4 | 4,908 | 31.8 | 18.9 | 49 | 38.0 | 23.4 | 9,347 | 41.4 | 24.9 | 25.1 |
| Middle | 45 | 38.1 | 27.5 | 3,414 | 22.1 | 23.9 | 41 | 31.8 | 28.8 | 5,199 | 23.0 | 25.6 | 28.3 |
| Upper | 31 | 26.3 | 46.3 | 6,086 | 39.4 | 46.2 | 33 | 25.6 | 42.0 | 4,858 | 21.5 | 41.6 | 40.7 |
| Unknown | 1 | 0.8 | 0.6 | 506 | 3.3 | 1.7 | 0 | 0.0 | 1.4 | 0 | 0.0 | 2.4 | 1.7 |
| Tract-Unk | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.1 | |
| Total | 118 | 100.0 | 100.0 | 15,443 | 100.0 | 100.0 | 129 | 100.0 | 100.0 | 22,569 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

While the bank's percentage of 2021 small business lending in low-income census tracts (4.2%) is less than the aggregate reporters' lending level (6.7%), it is comparable to the percentage of businesses located in such tracts (4.3%). However, FB's level of lending in moderate-income census tracts (30.5%) significantly exceeded the aggregate lending level (18.4%) and the percentage of businesses located in such tracts (25.1%). Overall, the bank's performance is considered excellent and is driven by its performance in moderate-income tracts. FB's 2022 performance is similar.

Distribution by Borrower Income and Revenue Size of the Business:

FB's borrower distribution performance is considered excellent for HMDA and small business lending.

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Charlotte-Concord-Gastonia NC-SC | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 25 | 26.6 | 4.4 | 2,857 | 8.8 | 2.1 | 13 | 15.5 | 4.6 | 1,947 | 5.4 | 2.1 | 20.9 |
| Moderate | 18 | 19.1 | 15.7 | 3,133 | 9.7 | 10.3 | 13 | 15.5 | 16.3 | 2,579 | 7.1 | 10.6 | 17.5 |
| Middle | 10 | 10.6 | 20.1 | 3,122 | 9.7 | 16.8 | 8 | 9.5 | 21.4 | 2,524 | 6.9 | 18.1 | 19.3 |
| Upper | 32 | 34.0 | 45.8 | 20,466 | 63.3 | 57.0 | 45 | 53.6 | 43.3 | 28,494 | 78.4 | 55.3 | 42.3 |
| Unknown | 9 | 9.6 | 14.0 | 2,765 | 8.5 | 13.7 | 5 | 6.0 | 14.4 | 808 | 2.2 | 14.0 | 0.0 |
| Total | 94 | 100.0 | 100.0 | 32,343 | 100.0 | 100.0 | 84 | 100.0 | 100.0 | 36,352 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 3 | 3.8 | 4.8 | 203 | 0.8 | 2.4 | 2 | 5.7 | 11.3 | 200 | 2.0 | 6.2 | 20.9 |
| Moderate | 3 | 3.8 | 13.6 | 528 | 2.0 | 8.8 | 8 | 22.9 | 21.7 | 1,541 | 15.1 | 15.9 | 17.5 |
| Middle | 14 | 17.7 | 18.9 | 3,025 | 11.2 | 15.1 | 7 | 20.0 | 22.2 | 1,347 | 13.2 | 20.0 | 19.3 |
| Upper | 51 | 64.6 | 45.5 | 21,593 | 79.8 | 56.6 | 18 | 51.4 | 34.3 | 7,134 | 69.8 | 45.9 | 42.3 |
| Unknown | 8 | 10.1 | 17.3 | 1,707 | 6.3 | 17.2 | 0 | 0.0 | 10.6 | 0 | 0.0 | 12.0 | 0.0 |
| Total | 79 | 100.0 | 100.0 | 27,056 | 100.0 | 100.0 | 35 | 100.0 | 100.0 | 10,222 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 2 | 9.1 | 4.2 | 55 | 2.2 | 2.0 | 2 | 12.5 | 5.1 | 106 | 5.9 | 2.7 | 20.9 |
| Moderate | 2 | 9.1 | 10.0 | 100 | 4.0 | 5.8 | 2 | 12.5 | 12.9 | 125 | 7.0 | 7.5 | 17.5 |
| Middle | 6 | 27.3 | 15.4 | 379 | 15.3 | 10.5 | 4 | 25.0 | 21.2 | 336 | 18.8 | 15.2 | 19.3 |
| Upper | 12 | 54.5 | 67.3 | 1,938 | 78.4 | 77.5 | 7 | 43.8 | 57.8 | 1,151 | 64.3 | 71.3 | 42.3 |
| Unknown | 0 | 0.0 | 3.2 | 0 | 0.0 | 4.2 | 1 | 6.3 | 3.0 | 73 | 4.1 | 3.3 | 0.0 |
| Total | 22 | 100.0 | 100.0 | 2,472 | 100.0 | 100.0 | 16 | 100.0 | 100.0 | 1,791 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 30 | 14.2 | 4.6 | 3,115 | 4.8 | 2.2 | 18 | 11.7 | 6.8 | 2,273 | 4.2 | 3.2 | 20.9 |
| Moderate | 24 | 11.4 | 14.1 | 3,798 | 5.9 | 9.3 | 26 | 16.9 | 17.4 | 4,627 | 8.6 | 11.8 | 17.5 |
| Middle | 33 | 15.6 | 19.0 | 6,776 | 10.5 | 15.6 | 20 | 13.0 | 21.5 | 4,301 | 8.0 | 18.3 | 19.3 |
| Upper | 107 | 50.7 | 46.6 | 46,167 | 71.8 | 57.3 | 84 | 54.5 | 42.4 | 41,443 | 77.4 | 53.7 | 42.3 |
| Unknown | 17 | 8.1 | 15.6 | 4,472 | 7.0 | 15.5 | 6 | 3.9 | 11.9 | 881 | 1.6 | 12.9 | 0.0 |
| Total | 211 | 100.0 | 100.0 | 64,328 | 100.0 | 100.0 | 154 | 100.0 | 100.0 | 53,525 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

Home purchase and refinance loans were the leading HMDA products by number during 2021 and 2022. Given the more limited volume within the assessment area, home improvement and multi-family lending were not a significant factor in the analysis. Home purchase lending during both years was considered excellent. During 2021, refinance lending is considered poor and during 2022 refinance lending was considered adequate.

On a combined basis and as reflected in the preceding table, FB's lending (14.2%) during 2021 to low-income borrowers significantly exceeded the aggregate lending level (4.6%) while being less than the percentage of area low-income families (21.8%). The bank's level of lending to moderate-income borrowers (11.4%) was slightly less than the aggregate lending level (14.1%) and the percentage of area moderate-income families (16.6%). Overall, the bank's 2021 performance is considered excellent, and its 2022 performance is similar.

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Charlotte-Concord-Gastonia NC-SC | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | \$% | # | % | % | \$(000) | % | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 83 | 70.3 | 46.6 | 10,857 | 70.3 | 30.3 | 87 | 67.4 | 52.1 | 15,489 | 68.6 | 35.5 | 92.2 |
| Over \$1 Million | 35 | 29.7 | | 4,586 | 29.7 | | 41 | 31.8 | | 6,699 | 29.7 | | 6.8 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 1 | 0.8 | | 381 | 1.7 | | 1.0 |
| Total | 118 | 100.0 | | 15,443 | 100.0 | | 129 | 100.0 | | 22,569 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 85 | 72.0 | 92.4 | 2,559 | 16.6 | 36.1 | 80 | 62.0 | 94.8 | 2,016 | 8.9 | 42.4 | |
| \$100,001 - \$250,000 | 18 | 15.3 | 4.1 | 2,780 | 18.0 | 17.5 | 21 | 16.3 | 2.7 | 3,472 | 15.4 | 14.3 | |
| \$250,001 - \$1 Million | 15 | 12.7 | 3.4 | 10,104 | 65.4 | 46.4 | 28 | 21.7 | 2.5 | 17,081 | 75.7 | 43.3 | |
| Total | 118 | 100.0 | 100.0 | 15,443 | 100.0 | 100.0 | 129 | 100.0 | 100.0 | 22,569 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 64 | 77.1 | | 1,522 | 14.0 | | 60 | 69.0 | | 1,219 | 7.9 | | |
| \$100,001 - \$250,000 | 7 | 8.4 | | 1,419 | 13.1 | | 6 | 6.9 | | 1,019 | 6.6 | | |
| \$250,001 - \$1 Million | 12 | 14.5 | | 7,916 | 72.9 | | 21 | 24.1 | | 13,251 | 85.6 | | |
| Total | 83 | 100.0 | | 10,857 | 100.0 | | 87 | 100.0 | | 15,489 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

D&B data from 2021, indicates that 92.1% of all local businesses have revenues that do not exceed \$1 million per year. Of the total volume of small business loans considered in the evaluation, 70.3% were to businesses with revenues of \$1 million or less. The percentage significantly exceeds the 2021 aggregate lending level of 46.6% of reported loans being made to businesses with revenues of \$1 million or less. Additionally, 72% of the bank's loans were originated in amounts of \$100,000 or less compared to an aggregate level of 92.4%. Overall, FB's lending, driven by its proportion of loans to businesses with revenues of \$1million or less, is considered excellent, and 2022 performance is similar.

Community Development Loans:

As previously mentioned, opportunities for community development lending are reasonably available within the Charlotte-Concord-Gastonia, SC-NC MSA assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, FB originated 65 loans totaling \$212.3 million. Twelve loans supported affordable housing, 28 supported community development services, 24 loans supported economic development, and one loan supported the revitalization of a moderate-income census tract. The 65 community development loans included 16 PPP loans totaling \$1.9 million. Within this assessment area, the bank is a leader in making community development loans during the evaluation period.

INVESTMENT TEST

Overall, the bank has an excellent level of qualified community development investments, which exhibit excellent responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the bank holds 67 qualified investments totaling \$24 million that directly benefit the Charlotte-Concord-Gastonia, NC-SC assessment area for the evaluation period. During the evaluation period, the substantial majority of bank held investments supported affordable housing, with a few supporting community services for low- and moderate-income people. These investments demonstrate excellent responsiveness to the affordable housing needs in the assessment area.

The bank made 53 qualified investments in the form of donations, totaling \$97,074. All donations within this assessment area focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education.

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

SERVICE TEST

Within the assessment area, FB's performance under the service test is rated high satisfactory. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low- and moderate-income areas. Additionally, the bank has provided an adequate level of qualified services to community development organizations.

Retail Services:

Delivery systems are accessible to all portions of the assessment area. ATMs are available and, through a network, provide customers with 24-hour nationwide access. Bank-by-mail, online banking, and mobile banking services are also offered by the institution. In addition, FB provides customers with 24-hour telephone access to their accounts through an automated system. Additionally, the bank's business hours and services offered do not vary in a way that inconveniences low- or moderate-income geographies or individuals within the area. FB operates 10 full-service branch offices in the assessment area. One branch office is located in low-income census tract (10%) and three (30%) are located in moderate-income census tracts. The distribution of branches is excellent when considering that 4.2% and 27.4% of the assessment area's households reside in low- and moderate-income areas. Branch locations are considered convenient and meet the needs of the assessment area and do not adversely affect the accessibility of its delivery systems, particularly to low- and moderate income geographies. During the review period one branch office in a middle-income census tract was closed, and three new branch offices were opened, one in a middle-income census tract and two in upper-income census tracts.

Community Development Services:

The bank provides an adequate level of community development services in the assessment area. Bank employees provided community development services during the evaluation period. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, economic development, health care, food, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services in the assessment area | |
|----------------------------------------------------------|-----------|
| | # |
| Affordable Housing | 0 |
| Community Services | 27 |
| Economic Development | 2 |
| Total | 29 |

STATE OF SOUTH CAROLINA

CRA RATING FOR SOUTH CAROLINA³: SATISFACTORY

The lending test is rated: Low Satisfactory
The investment test is rated: Low Satisfactory
The service test is rated: Low Satisfactory

Major factors supporting the rating include:

- Lending activity reflects an adequate responsiveness to community credit needs given the bank's capacity within a highly competitive market.
- While performance varies by product, market area, and year, the geographic distribution is considered adequate and borrower distribution performances is considered poor.
- FB made a relatively high level of community development loans in South Carolina.
- The bank has an adequate level of qualified investments benefiting the statewide and regional area, including assessment areas within the state.
- Delivery systems and branch locations are unreasonably inaccessible to portions of the assessment areas. Retail banking services do not vary in a way that inconveniences the bank's assessment areas, particularly low- and moderate-income areas and people. There have been no branch closures during the review period.
- The bank has provided an adequate level of community development services within the assessment areas of South Carolina.

SCOPE OF EXAMINATION

FB's reported HMDA and small business loans from calendar years 2021 and 2022 were used to evaluate lending performance for borrower and geographic distributions. As previously mentioned, small farm loans were not evaluated given the limited volume of lending. Community development loans made during this period, and qualified community development services provided during the review period, were considered. All qualified investments extended during the review period or outstanding as of the evaluation date, regardless of when made, were also considered.

When excluding activity in the Charlotte-Concord-Gastonia, NC-SC multi-state assessment area, the South Carolina assessment areas account for 3.3%, 5.4%, and 3.5% of the institution's overall dollar volume of lending, branches, and deposits, respectively. The performance in the state was evaluated by applying the full scope interagency examination procedures to the Florence, SC assessment area which accounts for 81.1% of lending by dollar volume in the state, 33.3% of branches, and 42.2% of deposits. For the remaining assessment areas subject to limited scope review procedures, a determination was made as to whether performance was consistent with the assigned state rating.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN SOUTH CAROLINA

The institution operates six branch offices located throughout the state of South Carolina (excluding branches in the multistate assessment area) and all of its products and services are offered. None of the offices are located in low- or moderate -income areas. These 15 branch offices account for approximately \$326 million of the bank's \$9.4 billion total deposit base.

³ For institutions with branches in two or more states in a multistate metropolitan area, this statewide evaluation is adjusted and does not reflect performance in the parts of those states contained within the multistate metropolitan area. Refer to the multistate metropolitan area rating and discussion for the rating and evaluation of the institution's performance in that area.

According to ACS data from 2020, the bank's combined assessment areas within South Carolina have a population of 327,745 including 81,607 families. The majority of families are middle- and upper-income (59.2%), while 23.3% of families are low-income and 17.5% of families are moderate-income. The percentage of families living below the poverty level within the market is highest in Dillon (24.8%) and Florence (14.5%), but the combined market's overall rate (15.5%) is higher than the rate for the entire state (10.5%). The owner-occupancy rate within (57%) is lower than the rate for South Carolina (59.3%). The Dillon, SC assessment area contains five distressed middle-income census tracts. The 2022 median family income in the Florence, SC MSA equaled \$64,800 while the median family income for nonmetropolitan areas of South Carolina equaled \$58,800 during 2022.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN SOUTH CAROLINA

The bank's Lending Test performance in the state of South Carolina's assessment areas is considered low satisfactory. Lending levels show adequate responsiveness to assessment area credit needs. Overall, both the borrower distribution is poor and geographic distributions of loans is adequate. The bank originates a relatively high level of community development loans.

The Investment Test performance is low satisfactory. The bank's qualified investment securities and community development investment donations are adequate. The bank exhibits good responsiveness to credit and community development needs and makes occasional use of community development initiatives.

Under the Service Test, the bank's performance is considered low satisfactory. The bank's delivery systems are reasonably accessible to all portions of the assessment area and do not vary in a way that inconveniences or has adversely affected any particular individuals or areas. The bank has provided a adequate level of community development services

LENDING TEST

Overall, the statewide lending test is rated low satisfactory. As previously mentioned, the rating of the state of South Carolina is based upon the performance within the Florence, SC assessment area. Lending activity is considered adequate and is measured primarily by proportion of lending in the bank's markets. The borrower distribution of loans is considered poor and the geographic distribution of loans is considered adequate. The provision of community development loans is considered good.

Lending Activity:

The institution's HMDA and small business lending within the state, as measured by both number (3%) and dollar volume (3.3%) is less than the percentage of branch offices (5.4%), but is comparable to the percentage of deposits (3.5%) in the state. As of June 30, 2023, when excluding the multi-state assessment area that include South Carolina counties, the institution ranked 7th out of 19 financial institutions in deposit market share with 5.8% of the state of South Carolina's assessment areas' available FDIC insured deposits (credit union deposits are not included). When compared to 2021 aggregate data, the institution ranked 30th of 349 reporters of mortgage lending with a 0.8% market share and ranked 14th of 94 reporters of small business loans with a 2.4% market share. According to 2022 aggregate data, the institution ranked 28th of 341 reporters of mortgage lending with a 0.8% market share and ranked 14th of 82 reporters of small business loans with a 1.9% market share. All market share rankings consider originated and purchased loans. Overall, lending activity is considered adequate.

Geographic and Borrower Distribution:

While geographic and borrower distribution performances vary by product and year. FB's geographic distribution is considered adequate overall, and its borrower distribution is considered poor overall. When reaching overall conclusions, the state performance is reflective of the Florence, SC assessment area as this was the only market reviewed using full-scope examination procedures. Additionally, HMDA loans generally were the largest product by dollar volume compared to small business loans. As such, HMDA lending performance received the greatest weight when reaching overall conclusions.

Community Development Loans:

The bank originates a good level of loans that qualify as community development loans. During the evaluation period, FB funded 76 community development loans totaling \$141 million in South Carolina. The loans helped to address a variety of needs including affordable housing, services targeted to low- and moderate-income residents, and economic development. Local lending opportunities are reasonably available when considering competition, bank size, economic conditions, and other area relevant factors. The institution faces no lending constraints relative to its size and business strategy.

INVESTMENT TEST

The institution's level of qualified investments benefiting the state of South Carolina is rated low satisfactory. In addition to the previously mentioned investments that benefit the statewide and regional areas, the bank holds 15 qualified investments totaling \$10.6 million that directly benefit assessment areas within the state. Additionally, 153 charitable donations totaling \$328,466 were made during the review period to organizations providing community development programs, affordable housing, and economic development throughout South Carolina.

SERVICE TEST

The statewide rating for the institution under the service test is low satisfactory. Two branch offices were opened in middle- and upper- income census tracts during the review period. Products and services offered within the South Carolina markets were evaluated using the full-scope procedures and are representative of those offered by the institution overall. In addition, services do not vary in a way that inconveniences the bank's assessment areas. Delivery systems are unreasonably inaccessible to portions of the bank's market areas and to people of varying income levels.

The institution and its employees have provided an adequate level of community development services. Activities include participation in approximately 78 organizations that provide economic development, affordable housing, revitalization and/or stabilization, and other community services to low- and moderate-income residents. More specifically, the bank provided services to organizations that are located throughout the bank's assessment areas within the state of South Carolina.

METROPOLITAN AREA
(Reviewed using full-scope review.)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN FLORENCE, SC ASSESSMENT AREA

FB operates six branch offices and seven ATMs within the assessment area, which includes all of Florence and Darlington Counties, South Carolina. The complete composition of the assessment area is detailed in Appendix E. All of the bank's products and services are available in this market.

| Tract Income Level | Branches | | ATMs | | Demographics | | | |
|--------------------------|----------|--------|------|--------|------------------|--------|------------|---------------------|
| | | | | | Census Tracts | | Households | Total Businesses |
| | # | % | # | % | # | % | % | % |
| Low | 0 | 0.0% | 0 | 0.0% | 2 | 3.6% | 2.1% | 2.6% |
| Moderate | 0 | 0.0% | 0 | 0.0% | 15 | 27.3% | 25.0% | 18.9% |
| Middle | 1 | 50.0% | 1 | 50.0% | 25 | 45.5% | 43.8% | 46.6% |
| Upper | 1 | 50.0% | 1 | 50.0% | 12 | 21.8% | 29.1% | 3190.0% |
| Unknown | 0 | 0.0% | 0 | 0.0% | 1 | 1.8% | 0.0% | 10.0% |
| <i>Totals</i> | 2 | 100.0% | 2 | 100.0% | 55 | 100.0% | 100.0% | 3268.1% |

According to the most current census data, the assessment area has a population of 199,964 and a median housing value of \$125,060. The owner-occupancy rate in the assessment area equals 57.4%, which is lower than the rate for South Carolina (59.3%). The overall family poverty rate within the assessment area (14.5%) is higher than that of the state (10.4%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income level. The tables also provide D&B business data.

| 2021 Florence, SC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 4.1 | 1,367 | 2.5 | 610 | 44.6 | 12,588 | 23.5 |
| Moderate | 11 | 22.4 | 10,180 | 19.0 | 2,767 | 27.2 | 8,678 | 16.2 |
| Middle | 23 | 46.9 | 26,818 | 50.0 | 4,440 | 16.6 | 10,694 | 19.9 |
| Upper | 12 | 24.5 | 15,302 | 28.5 | 999 | 6.5 | 21,707 | 40.4 |
| Unknown | 1 | 2.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 49 | 100.0 | 53,667 | 100.0 | 8,816 | 16.4 | 53,667 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 2,913 | 684 | 1.3 | 23.5 | 1,536 | 52.7 | 693 | 23.8 |
| Moderate | 18,750 | 8,624 | 16.5 | 46.0 | 7,060 | 37.7 | 3,066 | 16.4 |
| Middle | 42,949 | 27,094 | 51.9 | 63.1 | 10,843 | 25.2 | 5,012 | 11.7 |
| Upper | 24,639 | 15,829 | 30.3 | 64.2 | 6,590 | 26.7 | 2,220 | 9.0 |
| Unknown | 4 | 0 | 0.0 | 0.0 | 4 | 100.0 | 0 | 0.0 |
| Total AA | 89,255 | 52,231 | 100.0 | 58.5 | 26,033 | 29.2 | 10,991 | 12.3 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 280 | 3.7 | 228 | 3.3 | 49 | 8.8 | 3 | 4.3 |
| Moderate | 1,809 | 24.0 | 1,642 | 23.7 | 144 | 25.9 | 23 | 33.3 |
| Middle | 3,057 | 40.5 | 2,841 | 41.0 | 194 | 34.9 | 22 | 31.9 |
| Upper | 2,394 | 31.7 | 2,206 | 31.9 | 167 | 30.0 | 21 | 30.4 |
| Unknown | 6 | 0.1 | 4 | 0.1 | 2 | 0.4 | 0 | 0.0 |
| Total AA | 7,546 | 100.0 | 6,921 | 100.0 | 556 | 100.0 | 69 | 100.0 |
| Percentage of Total Businesses: | | | | 91.7 | | 7.4 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 34 | 17.0 | 33 | 16.9 | 1 | 20.0 | 0 | 0.0 |
| Middle | 122 | 61.0 | 119 | 61.0 | 3 | 60.0 | 0 | 0.0 |
| Upper | 44 | 22.0 | 43 | 22.1 | 1 | 20.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 200 | 100.0 | 195 | 100.0 | 5 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 97.5 | | 2.5 | | 0.0 |
| Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| 2022 Florence, SC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 3.6 | 1,056 | 2.1 | 516 | 48.9 | 11,882 | 23.5 |
| Moderate | 15 | 27.3 | 12,126 | 23.9 | 2,716 | 22.4 | 8,467 | 16.7 |
| Middle | 25 | 45.5 | 21,899 | 43.2 | 3,154 | 14.4 | 9,516 | 18.8 |
| Upper | 12 | 21.8 | 15,562 | 30.7 | 939 | 6.0 | 20,778 | 41.0 |
| Unknown | 1 | 1.8 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 55 | 100.0 | 50,643 | 100.0 | 7,325 | 14.5 | 50,643 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 2,184 | 654 | 1.2 | 29.9 | 1,008 | 46.2 | 522 | 23.9 |
| Moderate | 23,814 | 11,651 | 22.0 | 48.9 | 8,144 | 34.2 | 4,019 | 16.9 |
| Middle | 40,591 | 23,682 | 44.7 | 58.3 | 10,886 | 26.8 | 6,023 | 14.8 |
| Upper | 25,659 | 16,955 | 32.0 | 66.1 | 6,017 | 23.4 | 2,687 | 10.5 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 92,248 | 52,942 | 100.0 | 57.4 | 26,055 | 28.2 | 13,251 | 14.4 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 202 | 2.6 | 173 | 2.4 | 28 | 5.1 | 1 | 1.4 |
| Moderate | 1,491 | 18.9 | 1,354 | 18.6 | 117 | 21.2 | 20 | 29.0 |
| Middle | 3,685 | 46.6 | 3,418 | 47.0 | 238 | 43.0 | 29 | 42.0 |
| Upper | 2,517 | 31.9 | 2,330 | 32.0 | 168 | 30.4 | 19 | 27.5 |
| Unknown | 7 | 0.1 | 5 | 0.1 | 2 | 0.4 | 0 | 0.0 |
| Total AA | 7,902 | 100.0 | 7,280 | 100.0 | 553 | 100.0 | 69 | 100.0 |
| Percentage of Total Businesses: | | | | 92.1 | | 7.0 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 64 | 31.8 | 62 | 31.8 | 2 | 40.0 | 0 | 0.0 |
| Middle | 101 | 50.2 | 98 | 50.3 | 2 | 40.0 | 1 | 100.0 |
| Upper | 36 | 17.9 | 35 | 17.9 | 1 | 20.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 201 | 100.0 | 195 | 100.0 | 5 | 100.0 | 1 | 100.0 |
| Percentage of Total Farms: | | | | 97.0 | | 2.5 | | 0.5 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

As depicted in the chart below, government, accommodation and food services, retail trade, health services, and manufacturing employment opportunities provide a large portion of area employment for residents.

| Florence, SC 22 Employees by Industry | | | | | | | | |
|-----------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2021 - Q1 | 2021 - Q2 | 2021 - Q3 | 2021 - Q4 | 2022 - Q1 | 2022 - Q2 | 2022 - Q3 | 2022 - Q4 |
| Government | | | | | | | | |
| Government Total, all industries | 16,532 | 16,614 | 15,618 | 16,557 | 16,376 | 16,420 | 15,570 | 16,737 |
| Private Sector | | | | | | | | |
| Private Sector Total, all industries | 66,647 | 67,581 | 68,356 | 69,274 | 69,214 | 70,656 | 71,494 | 71,827 |
| Agriculture, forestry, fishing and hunting | 323 | 336 | 330 | 361 | 349 | 346 | 352 | 349 |
| Mining, quarrying, and oil and gas extraction | 37 | 40 | 51 | 49 | 53 | 57 | 58 | 40 |
| Utilities | 915 | 897 | 899 | 894 | 899 | 910 | 879 | 884 |
| Construction | 2,990 | 3,021 | 2,849 | 3,039 | 3,148 | 3,272 | 3,163 | 3,046 |
| Manufacturing | 10,313 | 10,461 | 10,664 | 10,737 | 10,868 | 11,158 | 11,467 | 11,354 |
| Wholesale trade | 3,278 | 3,298 | 3,406 | 3,356 | 3,282 | 3,317 | 3,421 | 3,424 |
| Retail Trade | 10,856 | 10,796 | 10,703 | 11,100 | 10,935 | 11,060 | 11,026 | 11,331 |
| Transportation and warehousing | 3,212 | 3,436 | 3,790 | 4,118 | 4,054 | 4,259 | 4,487 | 4,767 |
| Information | 675 | 687 | 714 | 682 | 676 | 672 | 685 | 666 |
| Finance and insurance | 2,907 | 2,864 | 2,896 | 2,877 | 2,732 | 2,664 | 2,622 | 2,540 |
| Real estate and rental and leasing | 746 | 752 | 732 | 744 | 755 | 765 | 782 | 793 |
| Professional and technical services | 2,439 | 2,424 | 2,444 | 2,482 | 2,567 | 2,564 | 2,571 | 2,604 |
| Management of companies and enterprises | 1,296 | 1,294 | 1,293 | 1,268 | 1,258 | 1,268 | 1,278 | 1,278 |
| Administrative and waste services | 4,817 | 4,759 | 4,716 | 4,812 | 4,694 | 4,840 | 4,965 | 5,049 |
| Educational services | 679 | 662 | 643 | 738 | 800 | 766 | 773 | 876 |
| Health care and social assistance | 10,634 | 10,721 | 10,774 | 10,820 | 10,801 | 11,079 | 11,163 | 11,268 |
| Arts, entertainment, and recreation | 590 | 671 | 745 | 688 | 637 | 770 | 807 | 712 |
| Accommodation and food services | 8,145 | 8,651 | 8,849 | 8,600 | 8,669 | 8,921 | 9,035 | 8,925 |
| Other services, except public administration | 1,797 | 1,812 | 1,861 | 1,898 | 1,906 | 1,966 | 1,938 | 1,921 |
| Public administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unclassified | 0 | 0 | 0 | 10 | 0* | 2 | 21 | 0 |

Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages

** indicates that some or all of the data for this category was suppressed for confidentiality reasons*

Recent unemployment rates since the previous evaluation are included in the following table.

| Florence, SC Unemployment Rates | | | | |
|----------------------------------------|-------------|-------------|-------------|-------------|
| Area | 2019 | 2020 | 2021 | 2022 |
| Florence, SC | 3.0% | 5.7% | 4.1% | 3.3% |
| Darlington County, SC | 3.3% | 6.3% | 4.5% | 3.5% |
| Florence County, SC | 2.9% | 5.4% | 4.0% | 3.2% |
| South Carolina | 2.8% | 6.0% | 3.9% | 3.2% |

Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics

Overall, unemployment rates across the assessment area have decreased since 2020, and the MSA's unemployment rate is slightly higher than that of the state of South Carolina.

| Florence, SC 22 Median Family Income Change | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------|
| Area | 2015 Median Family Income | 2020 Median Family Income | Percent Change |
| Florence, SC 22 | \$55,660 | \$58,215 | 4.6% |
| Darlington County, SC | \$50,418 | \$50,886 | 0.9% |
| Florence County, SC | \$57,993 | \$62,191 | 7.2% |
| South Carolina | \$61,559 | \$68,813 | 11.8% |
| <i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey 2016 - 2020 U.S. Census Bureau American Community Survey Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i> | | | |

As noted in the above chart, the MSA, state and counties within the assessment area denote an increase in median family income amounts from 2015 to 2020. As depicted below, housing cost burden for low-and-moderate income renters and low-income owners is equal to or exceeds 30 percent or more of household income for the MSA, counties, and state of South Carolina within the assessment area. For moderate-income owners, housing cost burden is generally less than 30 percent.

| Florence, SC Housing Cost Burden | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------|-------------|----------------------|-----------------|------------|
| Area | Cost Burden - Renters | | | Cost Burden - Owners | | |
| | Low Income | Moderate Income | All Renters | Low Income | Moderate Income | All Owners |
| Florence, SC | 68.2% | 41.2% | 37.6% | 51.1% | 28.8% | 17.2% |
| Darlington County, SC | 68.1% | 44.6% | 41.3% | 49.3% | 23.1% | 16.8% |
| Florence County, SC | 68.3% | 39.0% | 36.0% | 52.1% | 32.9% | 17.5% |
| South Carolina | 71.6% | 43.2% | 42.0% | 53.3% | 28.3% | 18.0% |
| <i>Cost Burden is housing cost that equals 30 percent or more of household income</i> | | | | | | |
| <i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i> | | | | | | |

An economic development official was recently contacted to discuss local economic conditions and community credit needs within the Florence, SC. The contact indicated that small dollar loans is an area of need within the area as well as a growing need for more financial literacy. The contact did not note any issues with local financial institutions and was unaware of any discriminatory practices taking place.

FB holds a 3.5% deposit market share within the assessment area (9th of 16 banks operating within the assessment area) as of June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. Despite a competitive market, the bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the market through its full array of banking services and products; as noted above, all the bank's services and products are offered in this assessment area, which includes 44 community development loans totaling approximately \$63.6 million and six qualified investments totaling \$915,123 million during the review period.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:

The bank's Lending Test performance in the Florence, SC assessment area is considered adequate. Lending levels show adequate responsiveness to assessment area credit needs. Overall, the borrower distribution of loans among borrowers of different income levels and businesses of different sizes is poor. The geographic distribution and dispersion of loans is adequate excellent. The bank originated a relatively high level of community development loans.

The Investment Test performance is adequate. The bank's qualified investment securities and community development investment donations are adequate. The bank exhibits excellent responsiveness to credit and community development needs and makes occasional use of initiatives.

Under the Service Test, the bank's performance is considered adequate. The bank's delivery systems are readily accessible to all portions of the assessment area and do not vary in a way that inconveniences or adversely affects any individuals or areas. Further, the bank provides a relatively high level of community development services.

LENDING TEST

The institution's overall lending performance within this assessment area is considered adequate. This conclusion is based on the evaluation of the bank's lending activity, the geographic and borrower lending distribution, and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area.

Lending Activity:

The HMDA and small business lending within the assessment area, as measured by both the number and dollar volume (1.8% and 2.7%), is comparable to the percentage of branch offices (1.8%), but slightly greater than the percentage of deposits (1.5%) in the assessment area. As of June 30, 2023, the bank ranked 9th out of 16 financial institutions in deposit market share having 3.5% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 30th of 281 reporters of mortgage lending with a 0.7% market share and ranked 14th of 66 reporters of small business loans with a 1.8% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered adequate.

Geographic Distribution:

FB's geographic distribution performance is considered poor for HMDA and good for small business lending. Overall performance is considered adequate based upon the relative strengths of performance for each product during 2021 and 2022.

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Florence, SC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | % | % | # | # % | # % | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.4 | 0 | 0.0 | 0.2 | 12 |
| Moderate | 0 | 0.0 | 10.7 | 0 | 0.0 | 8.0 | 3 | 15.0 | 13.5 | 948 | 12.3 | 10.6 | 22.0 |
| Middle | 3 | 21.4 | 45.5 | 907 | 19.5 | 41.6 | 5 | 25.0 | 44.5 | 1,549 | 20.1 | 38.7 | 44.7 |
| Upper | 11 | 78.6 | 43.6 | 3,748 | 80.5 | 50.1 | 12 | 60.0 | 41.7 | 5,213 | 67.6 | 50.5 | 32.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 14 | 100.0 | 100.0 | 4,655 | 100.0 | 100.0 | 20 | 100.0 | 100.0 | 7,710 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.1 | 12 |
| Moderate | 1 | 6.7 | 7.9 | 109 | 3.1 | 6.5 | 0 | 0.0 | 14.7 | 0 | 0.0 | 11.9 | 22.0 |
| Middle | 3 | 20.0 | 42.9 | 890 | 25.1 | 39.8 | 0 | 0.0 | 44.0 | 0 | 0.0 | 40.1 | 44.7 |
| Upper | 11 | 73.3 | 49.1 | 2,553 | 71.9 | 53.6 | 1 | 10.0 | 41.0 | 356 | 10.0 | 47.9 | 32.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 15 | 100.0 | 100.0 | 3,552 | 100.0 | 100.0 | 1 | 10.0 | 100.0 | 356 | 10.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.7 | 0 | 0.0 | 14 | 0 | 0.0 | 17 | 0 | 0.0 | 18 | 12 |
| Moderate | 0 | 0.0 | 4.9 | 0 | 0.0 | 3.8 | 0 | 0.0 | 16.5 | 0 | 0.0 | 14.4 | 22.0 |
| Middle | 3 | 60.0 | 38.3 | 230 | 68.0 | 39.2 | 0 | 0.0 | 37.2 | 0 | 0.0 | 38.9 | 44.7 |
| Upper | 2 | 40.0 | 53.1 | 108 | 32.0 | 55.6 | 1 | 10.0 | 44.6 | 240 | 10.0 | 44.9 | 32.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 5 | 100.0 | 100.0 | 338 | 100.0 | 100.0 | 1 | 10.0 | 100.0 | 240 | 10.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 8.3 | 0 | 0.0 | 33.2 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 4.5 |
| Moderate | 1 | 16.7 | 37.5 | 975 | 6.2 | 33.8 | 0 | 0.0 | 19.2 | 0 | 0.0 | 15.4 | 20.0 |
| Middle | 3 | 50.0 | 37.5 | 1,476 | 9.4 | 7.7 | 1 | 14.3 | 50.0 | 252 | 13 | 49.0 | 30.6 |
| Upper | 2 | 33.3 | 16.7 | 13,300 | 84.4 | 25.3 | 6 | 85.7 | 30.8 | 19,102 | 98.7 | 35.6 | 44.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 6 | 100.0 | 100.0 | 15,751 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 19,354 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.3 | 0 | 0.0 | 17 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.2 | 12 |
| Moderate | 2 | 4.5 | 9.6 | 1,084 | 4.3 | 8.6 | 3 | 9.7 | 13.7 | 948 | 3.4 | 11.2 | 22.0 |
| Middle | 13 | 29.5 | 44.3 | 3,853 | 15.4 | 39.3 | 7 | 22.6 | 44.2 | 2,101 | 7.5 | 39.8 | 44.7 |
| Upper | 29 | 65.9 | 45.8 | 20,087 | 80.3 | 50.3 | 21 | 67.7 | 41.7 | 25,011 | 89.1 | 48.8 | 32.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 44 | 100.0 | 100.0 | 25,024 | 100.0 | 100.0 | 31 | 100.0 | 100.0 | 28,060 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

During 2021, refinance and home purchase loans were the leading HMDA products by number of loans. FB's refinance lending is considered adequate and home purchase lending is considered poor. During 2022, home purchase loans were the primary HMDA product and the bank's lending is considered good. During 2021 and 2022, the bank originated several multifamily loans and the bank's lending is considered poor. Given their comparatively small volumes, home improvement lending was not a significant factor in the analysis.

On a combined basis, the bank's limited 2021 HMDA lending in low-income (0%) and moderate-income census tracts (4.5%) is lower than the aggregate lending level (0.3% and 9.6%, respectively) and the percentage of owner-occupied housing units located in such tracts (1.2% and 22%, respectively). Overall, the bank's 2021 performance is considered poor.

Overall during 2022, FB did not originate any loans in low-income census tracts while the aggregate lending level equaled 0.3% and the percentage of owner-occupied housing units located equaled 1.2% in such tracts. The bank's lending in moderate-income tracts (9.7%) was less than the aggregate lending levels (13.7%) and the proportion of owner-occupied housing units located in such tracts (22%). Performance during 2022 is considered adequate.

Overall, the bank's HMDA lending performance is considered poor based upon the relative performance and dollar volume of lending over the two-year period.

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Florence, SC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 2.5 | 0 | 0.0 | 4.2 | 0 | 0.0 | 1.1 | 0 | 0.0 | 0.8 | 2.6 |
| Moderate | 11 | 14.7 | 18.6 | 980 | 11.1 | 20.0 | 13 | 21.3 | 17.2 | 1,314 | 12.1 | 19.0 | 18.9 |
| Middle | 34 | 45.3 | 44.0 | 3,843 | 43.4 | 36.8 | 19 | 31.1 | 47.3 | 4,179 | 38.5 | 42.8 | 46.6 |
| Upper | 30 | 40.0 | 33.5 | 4,034 | 45.5 | 38.8 | 29 | 47.5 | 33.6 | 5,369 | 49.4 | 37.1 | 31.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0.1 |
| Tract-Unk | 0 | 0.0 | 1.4 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.2 | |
| Total | 75 | 100.0 | 100.0 | 8,857 | 100.0 | 100.0 | 61 | 100.0 | 100.0 | 10,862 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

During 2021, the bank's small business lending in low-income census tracts (0%) was less than the aggregate reporters' lending levels (2.5%) and the percentage of businesses located in such tracts (2.6%). FB's level of lending in moderate-income census tracts (14.7%) was also less than the aggregate lending levels (18.6%) and the percentage of businesses located in such tracts (18.2%). Overall, the bank's small business lending performance during 2021 is considered adequate.

During 2022, FB's lending in low-income tracts (0%) was again less than the aggregate (1.1%) and the percentage of businesses in such tracts (2.6%). Within moderate-income census tracts, the bank (21.3%) exceeded the aggregate lending level of 17.2% and the percentage of businesses in such tracts (18.9%). Lending performance during 2022 is considered good.

Overall, the bank's performance is considered good due to the larger dollar volume of lending during 2022.

Distribution by Borrower Income and Revenue Size of the Business:

The overall distribution by borrower income and business revenue within this assessment area is considered very poor for HMDA and good for small business lending. Overall, the performance is considered poor based upon the relative strengths of performance and larger HMDA dollar volume of lending during the two-year period of analysis.

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Florence, SC | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 5.8 | 0 | 0.0 | 2.9 | 0 | 0.0 | 4.8 | 0 | 0.0 | 2.5 | 23.5 |
| Moderate | 0 | 0.0 | 20.8 | 0 | 0.0 | 14.9 | 1 | 5.0 | 19.3 | 145 | 19 | 13.0 | 16.7 |
| Middle | 3 | 21.4 | 22.1 | 680 | 14.6 | 20.7 | 0 | 0.0 | 22.6 | 0 | 0.0 | 21.7 | 18.8 |
| Upper | 10 | 71.4 | 33.5 | 3,623 | 77.8 | 44.2 | 17 | 85.0 | 32.2 | 6,706 | 87.0 | 42.9 | 41.0 |
| Unknown | 1 | 7.1 | 17.9 | 352 | 7.6 | 17.3 | 2 | 10.0 | 21.1 | 859 | 11.1 | 19.8 | 0.0 |
| Total | 14 | 100.0 | 100.0 | 4,655 | 100.0 | 100.0 | 20 | 100.0 | 100.0 | 7,710 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 1 | 6.7 | 3.5 | 122 | 3.4 | 1.9 | 0 | 0.0 | 6.9 | 0 | 0.0 | 3.6 | 23.5 |
| Moderate | 0 | 0.0 | 10.6 | 0 | 0.0 | 7.2 | 0 | 0.0 | 15.6 | 0 | 0.0 | 11.2 | 16.7 |
| Middle | 2 | 13.3 | 16.8 | 184 | 5.2 | 13.6 | 0 | 0.0 | 24.2 | 0 | 0.0 | 22.6 | 18.8 |
| Upper | 11 | 73.3 | 42.0 | 2,993 | 84.3 | 48.5 | 1 | 100.0 | 38.7 | 356 | 100.0 | 46.1 | 41.0 |
| Unknown | 1 | 6.7 | 27.0 | 253 | 7.1 | 28.8 | 0 | 0.0 | 14.6 | 0 | 0.0 | 16.6 | 0.0 |
| Total | 15 | 100.0 | 100.0 | 3,552 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 356 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 8.6 | 0 | 0.0 | 4.8 | 0 | 0.0 | 12.4 | 0 | 0.0 | 9.3 | 23.5 |
| Moderate | 0 | 0.0 | 6.2 | 0 | 0.0 | 8.8 | 0 | 0.0 | 14.0 | 0 | 0.0 | 9.9 | 16.7 |
| Middle | 1 | 20.0 | 17.3 | 37 | 10.9 | 12.9 | 0 | 0.0 | 14.9 | 0 | 0.0 | 15.5 | 18.8 |
| Upper | 4 | 80.0 | 59.3 | 301 | 89.1 | 63.6 | 1 | 100.0 | 53.7 | 240 | 100.0 | 62.0 | 41.0 |
| Unknown | 0 | 0.0 | 8.6 | 0 | 0.0 | 9.9 | 0 | 0.0 | 5.0 | 0 | 0.0 | 3.3 | 0.0 |
| Total | 5 | 100.0 | 100.0 | 338 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 240 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 2.6 | 4.7 | 122 | 13 | 2.5 | 0 | 0.0 | 5.5 | 0 | 0.0 | 2.9 | 23.5 |
| Moderate | 0 | 0.0 | 15.8 | 0 | 0.0 | 11.3 | 1 | 4.2 | 17.7 | 145 | 17 | 12.4 | 16.7 |
| Middle | 6 | 15.8 | 19.2 | 901 | 9.7 | 17.3 | 0 | 0.0 | 22.3 | 0 | 0.0 | 21.6 | 18.8 |
| Upper | 29 | 76.3 | 37.7 | 7,645 | 82.4 | 46.3 | 21 | 87.5 | 35.1 | 7,702 | 88.5 | 44.3 | 41.0 |
| Unknown | 2 | 5.3 | 22.6 | 605 | 6.5 | 22.7 | 2 | 8.3 | 19.5 | 859 | 9.9 | 18.9 | 0.0 |
| Total | 38 | 100.0 | 100.0 | 9,273 | 100.0 | 100.0 | 24 | 100.0 | 100.0 | 8,706 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

In 2021, the bank's level of lending to low-income borrowers (2.6%) was less than the percentage of aggregate lending levels to such borrowers (4.7%) and the percentage of low-income families within the assessment area (23.5%). FB did not originate any loans to moderate-income borrowers (0%), while the aggregate lending level equaled 15.8% and the percentage of moderate-income families equaled 16.7%. The bank's performance during 2021 is considered very poor, and its performance during 2022 is similar.

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Florence, SC | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 34 | 45.3 | 43.8 | 4,827 | 54.5 | 31.7 | 27 | 44.3 | 54.2 | 3,653 | 33.6 | 36.4 | 92.1 |
| Over \$1 Million | 41 | 54.7 | | 4,030 | 45.5 | | 33 | 54.1 | | 7,084 | 65.2 | | 7.0 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 1 | 1.6 | | 125 | 1.2 | | 0.9 |
| Total | 75 | 100.0 | | 8,857 | 100.0 | | 61 | 100.0 | | 10,862 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 54 | 72.0 | 92.0 | 2,125 | 24.0 | 35.4 | 33 | 54.1 | 93.6 | 1,618 | 14.9 | 39.3 | |
| \$100,001 - \$250,000 | 13 | 17.3 | 4.5 | 1,989 | 22.5 | 19.3 | 16 | 26.2 | 3.6 | 2,725 | 25.1 | 18.2 | |
| \$250,001 - \$1 Million | 8 | 10.7 | 3.5 | 4,743 | 53.6 | 45.3 | 12 | 19.7 | 2.8 | 6,519 | 60.0 | 42.4 | |
| Total | 75 | 100.0 | 100.0 | 8,857 | 100.0 | 100.0 | 61 | 100.0 | 100.0 | 10,862 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 25 | 73.5 | | 628 | 13.0 | | 17 | 63.0 | | 661 | 18.1 | | |
| \$100,001 - \$250,000 | 3 | 8.8 | | 426 | 8.8 | | 6 | 22.2 | | 1,061 | 29.0 | | |
| \$250,001 - \$1 Million | 6 | 17.6 | | 3,773 | 78.2 | | 4 | 14.8 | | 1,931 | 52.9 | | |
| Total | 34 | 100.0 | | 4,827 | 100.0 | | 27 | 100.0 | | 3,653 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

D&B data from 2021, indicates that 91.7% of all local businesses have revenues that do not exceed \$1 million per year. Of the total volume of small business loans considered in the evaluation, 45.3% were to businesses with revenues of \$1 million or less. The percentage is comparable to the 2021 aggregate lending level of 43.8% of reported loans being made to businesses with revenues of \$1 million or less. Also in 2021, the bank originated 72% of its loans in amounts of \$100,000 or less compared to the aggregate level of 92%. Overall, and driven by its lending to businesses with revenues of \$1 million or less, FB's performance is considered good.

D&B data from 2022, indicates that 92.1% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 44.3% were to businesses with revenues of \$1 million or less. The bank also originated 54.1% of its loans in amounts of \$100,000 or less compared to the aggregate level of 93.6%. Overall, FB's performance is considered adequate.

Overall, FB's performance is considered adequate when considering the dollar volumes of lending and relative strengths of performance each year.

Community Development Lending:

As previously discussed, opportunities for community development lending are reasonably available within the assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank originated or renewed 44 community development loans totaling approximately \$63.6 million within the assessment area. Of these loans, 29 supported affordable housing, 13 supported community development services, and two supported economic development. The 44 community development loans also included seven PPP loans totaling approximately \$1.5 million. This level of community development lending is considered good.

INVESTMENT TEST

Overall, the bank has an adequate level of qualified community development investments and donations, which exhibit adequate responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the bank holds six qualified investments totaling \$915,123 that directly benefit the Florence, SC assessment area for the evaluation period. Five of the qualified investments support affordable housing and the sixth supported an organization that supports affordable housing and economic development.

The bank also made qualified investments in the form of donations, totaling \$108,625. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development and support affordable housing efforts, which are needed in the assessment area.

SERVICE TEST

Within the assessment area, FB's performance under the service test is considered adequate. Systems for delivering retail banking services are unreasonably inaccessible to portions of the assessment area, including low- and moderate-income areas. This assessment area is new to the bank since the previous evaluation, and no branches have been closed. Business hours and services do not vary in a way that inconveniences the market. Also, FB has provided a relatively high level of services that include active participation in community development organizations during the review period.

Retail Services:

Delivery systems are inaccessible to portions of the assessment area. ATMs are available and, through a network, provide customers with 24-hour nationwide access. Bank-by-mail, online banking, and mobile banking services are also offered by the institution. In addition, the institution provides customers with 24-hour telephone access to their accounts through an automated system.

The bank operates two full-service branch offices within the market, with none located in low- or moderate-income census tracts. The distribution of branches is poor when considering 2.1% and 25% of the assessment area's households reside in low- and moderate-income areas, respectively according to 2020 census data. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area. No branch office has been closed in this market since the previous evaluation.

Community Development Services:

The bank provides an adequate level of community development services in the assessment area. Bank employees provided community development services during the evaluation period. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

| Community Development Services in the assessment area | |
|----------------------------------------------------------|-----------|
| | # |
| Affordable Housing | 2 |
| Community Services | 40 |
| Economic Development | 19 |
| Total | 61 |

CHEROKEE COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of nonmetropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CHEROKEE COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Cherokee County. According to the most current census data, the population of the assessment area is 56,216.

The bank operates one branch office in the assessment area, and it is located in a middle-income tract. The assessment area contains 0.9% of the institution's branches and 0.3% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Cherokee County, SC NonMSA Assessment Area | | | | |
|----------------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 19.7% |
| Moderate Income | 3 | 18.8% | 16.8% | 19.2% |
| Middle Income | 10 | 62.5% | 60.9% | 18.8% |
| Upper Income | 3 | 18.8% | 22.4% | 42.2% |
| Total | 16 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Cherokee County, SC NonMSA Assessment Area | | | |
|---------------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 1 | 0 | 1 |
| Small Business | 0 | 0 | 0 |
| Total | 1 | 0 | 1 |

As a percentage by number and dollar, respectively, the Cherokee County, SC NonMSA assessment area accounts for <.1% and <.1% of the bank's overall lending during the evaluation period and 0.3% and 0.3% of the bank's lending in the South Carolina assessment areas. In 2021, the bank ranked 28th out of 168 HMDA reporters with <0.1% of the area's total HMDA volume. As the bank did not originate any HMDA loans in 2022, FB does not appear in the aggregate lending data. Additionally, FB did not originate any small business loans during 2021 or 2022 and does not appear in aggregate lending data.

No community development loans were originated during the evaluation period within Cherokee County. Furthermore, there were no qualified investments or donations or community development services during the evaluation period.

CHESTERFIELD COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of nonmetropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CHESTERFIELD COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Chesterfield County. According to the most current census data, the population of the assessment area is 43,273.

The bank operates one branch office in the assessment area, and it is located in a middle-income tract. The assessment area contains 0.9% of the institution's branches and 0.8% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Chesterfield County, SC NonMSA Assessment Area | | | | |
|--------------------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 21.7% |
| Moderate Income | 2 | 14.3% | 16.9% | 19.9% |
| Middle Income | 11 | 78.6% | 77.7% | 21.3% |
| Upper Income | 1 | 7.1% | 5.5% | 37.1% |
| Total | 14 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Chesterfield County, SC NonMSA Assessment Area | | | |
|-------------------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 19 | 17 | 36 |
| Small Business | 18 | 20 | 38 |
| Total | 37 | 37 | 74 |

As a percentage by number and dollar, respectively, the Chesterfield County, SC NonMSA assessment area accounts for 0.6% and 0.4% of the bank's overall lending during the evaluation period and 21% and 11.1% of the bank's lending in the South Carolina assessment areas. In 2021, the bank ranked eighth out of 138 HMDA reporters with 2% of the area's total HMDA volume. FB ranked eighth out of 126 reporters with 2.4% of the area's HMDA lending in 2022. In 2021, the bank ranked eighth out of 50 institutions reporting small business loans in the assessment area with 3.5% of reported lending, and in 2022 it ranked eighth out of 46 reporters with 3.6% of reported lending.

No community development loans were originated during the evaluation period within Chesterfield County. While there are also no qualified investments in the county, FB made qualified donations totaling \$22,726 and had seven community development service activities during the evaluation period.

DILLION COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA
(Limited-Scope Review of nonmetropolitan assessment area)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE DILLON COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA

This assessment area consists of Dillon County. According to the most current census data, the population of the assessment area is 28,292.

The bank operates two branch offices in the assessment area, one in a middle-income tract and one in an upper-income tract. The assessment area contains 1.8% of the institution's branches and 0.9% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

| Assessment Area Demographics – Dillon County, SC NonMSA Assessment Area | | | | |
|--------------------------------------------------------------------------------|---------------------------|----------|----------------------------------------|-----------------------------------------------|
| | <i>Tract Distribution</i> | | <i>Percentage of Families by Tract</i> | <i>Percentage of Families by Income Level</i> |
| <i>Income Category</i> | <i>#</i> | <i>%</i> | | |
| Low Income | 0 | 0.0% | 0.0% | 29.8% |
| Moderate Income | 2 | 22.2% | 22.6% | 16.4% |
| Middle Income | 5 | 55.6% | 59.6% | 16.9% |
| Upper Income | 1 | 11.1% | 8.5% | 36.9% |
| Unknown | 1 | 11.1% | 9.3% | 0.0% |
| Total | 9 | 100.0% | 100.0% | 100.0% |

The following table shows the bank's lending activity in the assessment area during the evaluation period.

| Lending Activity in the Dillon County, NC NonMSA Assessment Area | | | |
|-------------------------------------------------------------------------|-------------|-------------|--------------|
| <i>Loan Type</i> | <i>2021</i> | <i>2022</i> | <i>Total</i> |
| HMDA | 11 | 6 | 17 |
| Small Business | 30 | 19 | 49 |
| Total | 41 | 25 | 66 |

As a percentage by number and dollar, respectively, the Dillon County, SC NonMSA assessment area accounts for 0.6% and 0.2% of the bank's overall lending during the evaluation period and 18.8% and 7.5% of the bank's lending in the South Carolina assessment areas. In 2021, the bank ranked eighth out of 82 HMDA reporters with 2.4% of the area's total HMDA volume. FB ranked ninth out of 83 reporters with 1.8% of the area's HMDA lending in 2022. In 2021 and 2022, the bank ranked fourth out of 35 institutions reporting small business loans in the assessment area. The bank extended 7.2% of small business loans reported by the aggregate in the assessment area in 2021 and 5.4% in 2022.

No community development loans were originated during the evaluation period within Dillon County. While there are also no qualified investments in the county, FB made qualified donations totaling \$59,440 and had ten community development service activities during the evaluation period.

SOUTH CAROLINA NONMETROPOLITAN ASSESSMENT AREAS
(Limited-Scope Review of nonmetropolitan assessment areas)

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN ASSESSMENT AREAS

Assessment areas noted in the table below were reviewed using the limited review examination procedures. Conclusions regarding the institution's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. The conclusions regarding the bank's performance in these areas do not change the rating for the state of South Carolina.

| Assessment Area | Lending Test | Investment Test | Service Test |
|--------------------------------|--------------|-----------------|--------------|
| Cherokee County, SC NonMSA | Below | Below | Below |
| Chesterfield County, SC NonMSA | Consistent | Consistent | Consistent |
| Dillon County, SC NonMSA | Consistent | Consistent | Consistent |

CRA APPENDIX A
SCOPE OF EXAMINATION

| LIST OF ASSESSMENT AREAS AND TYPE OF EXAMINATION | | |
|---------------------------------------------------------|----------------------------|-------------------------------------|
| ASSESSMENT AREA | TYPE OF EXAMINATION | BRANCHES VISITED⁴ |
| Asheville, NC | Full-scope | None |
| Beaufort County, NC NonMSA | Limited-scope | None |
| Burlington, NC MSA | Limited-scope | None |
| Carteret County, NC NonMSA | Limited-scope | None |
| Dare, NC NonMSA | Limited-scope | None |
| Fayetteville, NC | Limited-scope | None |
| Goldsboro, NC MSA | Limited-scope | None |
| Greensboro-Winston Salem, NC CSA | Full-scope | None |
| Greenville, NC MSA | Limited-scope | None |
| Jackson-Macon-Transylvania, NC NonMSA | Limited-scope | None |
| Jacksonville, NC MSA | Limited-scope | None |
| McDowell County, NC NonMSA | Limited-scope | None |
| Myrtle Beach-Conway-N. Myrtle Beach, NC | Limited-scope | None |
| Pasquotank County, NC NonMSA | Limited-scope | None |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | Full-scope | None |
| Raleigh-Durham-Chapel Hill, NC CSA | Full-scope | None |
| Wilmington, NC | Limited-scope | None |
| Charlotte-Concord-Gastonia, NC-SC | Full-scope | None |
| Cherokee County, SC NonMSA | Limited-scope | None |
| Chesterfield County, SC NonMSA | Limited-scope | None |
| Dillon County, SC NonMSA | Limited-scope | None |
| Florence, SC | Full-scope | None |

⁴ There is a statutory requirement that the written evaluation of a multistate institution's performance must list the individual branches examined in each state.

CRA APPENDIX B

Summary of State and Multistate MSA Ratings

| State or Multistate Metropolitan Area Name | Lending Test Rating | Investment Test Rating | Service Test Rating | Overall Rating |
|-------------------------------------------------------|--------------------------------|-----------------------------------|------------------------------------|---------------------------|
| North Carolina | High Satisfactory | High Satisfactory | High Satisfactory | Satisfactory |
| Charlotte-Concord- Gastonia, NC-SC MSA | Outstanding | Outstanding | High Satisfactory | Outstanding |
| South Carolina | Low Satisfactory | Low Satisfactory | Low Satisfactory | Satisfactory |

CRA APPENDIX C

LIMITED REVIEW TABLES

| 2022 Beaufort County, NC NonMSAA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------|------------------------------------|--------------|-------------------------------------------------------|--------------|------------------------------|--------------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2,788 | 21.1 |
| Moderate | 2 | 15.4 | 1,216 | 9.2 | 243 | 20.0 | 1,936 | 14.6 |
| Middle | 5 | 38.5 | 6,146 | 46.4 | 1,016 | 16.5 | 2,481 | 18.7 |
| Upper | 6 | 46.2 | 5,882 | 44.4 | 537 | 9.1 | 6,039 | 45.6 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 13 | 100.0 | 13,244 | 100.0 | 1,796 | 13.6 | 13,244 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 2,674 | 1,404 | 9.6 | 52.5 | 512 | 19.1 | 758 | 28.3 |
| Middle | 10,623 | 5,807 | 39.8 | 54.7 | 3,284 | 30.9 | 1,532 | 14.4 |
| Upper | 12,952 | 7,389 | 50.6 | 57.0 | 1,823 | 14.1 | 3,740 | 28.9 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 26,249 | 14,600 | 100.0 | 55.6 | 5,619 | 21.4 | 6,030 | 23.0 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 176 | 8.6 | 154 | 8.2 | 17 | 12.5 | 5 | 15.6 |
| Middle | 1,164 | 56.6 | 1,059 | 56.1 | 95 | 69.9 | 10 | 31.3 |
| Upper | 717 | 34.9 | 676 | 35.8 | 24 | 17.6 | 17 | 53.1 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 2,057 | 100.0 | 1,889 | 100.0 | 136 | 100.0 | 32 | 100.0 |
| Percentage of Total Businesses: | | | | 91.8 | | 6.6 | | 1.6 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 20 | 12.3 | 19 | 12.5 | 1 | 11.1 | 0 | 0.0 |
| Middle | 36 | 22.2 | 34 | 22.4 | 2 | 22.2 | 0 | 0.0 |
| Upper | 106 | 65.4 | 99 | 65.1 | 6 | 66.7 | 1 | 100.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 162 | 100.0 | 152 | 100.0 | 9 | 100.0 | 1 | 100.0 |
| Percentage of Total Farms: | | | | 93.8 | | 5.6 | | 0.6 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Beaufort County, NC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 2.8 | 0 | 0.0 | 1.1 | 1 | 3.7 | 3.8 | 100 | 13 | 18 | 21.1 |
| Moderate | 0 | 0.0 | 12.0 | 0 | 0.0 | 7.3 | 2 | 7.4 | 16.1 | 238 | 3.2 | 10.0 | 14.6 |
| Middle | 2 | 8.7 | 19.0 | 280 | 3.8 | 14.7 | 3 | 11.1 | 18.9 | 784 | 10.6 | 14.6 | 18.7 |
| Upper | 21 | 91.3 | 51.7 | 7,064 | 96.2 | 62.6 | 21 | 77.8 | 48.8 | 6,295 | 84.9 | 62.1 | 45.6 |
| Unknown | 0 | 0.0 | 14.5 | 0 | 0.0 | 14.2 | 0 | 0.0 | 12.4 | 0 | 0.0 | 11.6 | 0.0 |
| Total | 23 | 100.0 | 100.0 | 7,344 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 7,417 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 13 | 0 | 0.0 | 0.6 | 2 | 15.4 | 5.3 | 180 | 8.0 | 3.6 | 21.1 |
| Moderate | 2 | 6.1 | 6.7 | 240 | 3.3 | 4.3 | 2 | 15.4 | 17.5 | 382 | 17.0 | 11.3 | 14.6 |
| Middle | 3 | 9.1 | 14.5 | 529 | 7.4 | 10.3 | 1 | 7.7 | 21.3 | 89 | 4.0 | 17.3 | 18.7 |
| Upper | 26 | 78.8 | 61.3 | 6,160 | 85.9 | 66.8 | 8 | 61.5 | 49.1 | 1,593 | 71.0 | 58.8 | 45.6 |
| Unknown | 2 | 6.1 | 16.3 | 240 | 3.3 | 18.1 | 0 | 0.0 | 6.8 | 0 | 0.0 | 9.0 | 0.0 |
| Total | 33 | 100.0 | 100.0 | 7,169 | 100.0 | 100.0 | 13 | 100.0 | 100.0 | 2,244 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 7.1 | 4.2 | 45 | 2.9 | 1.7 | 1 | 20.0 | 3.2 | 35 | 8.4 | 2.2 | 21.1 |
| Moderate | 1 | 7.1 | 6.9 | 100 | 6.5 | 4.4 | 1 | 20.0 | 9.7 | 75 | 18.0 | 7.3 | 14.6 |
| Middle | 2 | 14.3 | 11.1 | 108 | 7.0 | 8.3 | 0 | 0.0 | 21.5 | 0 | 0.0 | 14.4 | 18.7 |
| Upper | 10 | 71.4 | 77.8 | 1,280 | 83.5 | 85.6 | 3 | 60.0 | 62.4 | 307 | 73.6 | 73.0 | 45.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 3.2 | 0 | 0.0 | 3.1 | 0.0 |
| Total | 14 | 100.0 | 100.0 | 1,533 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 417 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 11 | 2.2 | 45 | 0.2 | 0.9 | 4 | 7.3 | 4.1 | 315 | 2.8 | 2.2 | 21.1 |
| Moderate | 3 | 3.4 | 9.3 | 340 | 18 | 5.9 | 6 | 10.9 | 15.4 | 720 | 6.4 | 10.0 | 14.6 |
| Middle | 8 | 9.2 | 15.7 | 932 | 4.9 | 12.2 | 5 | 9.1 | 19.6 | 948 | 8.5 | 15.2 | 18.7 |
| Upper | 72 | 82.8 | 58.5 | 17,269 | 91.7 | 65.5 | 39 | 70.9 | 50.4 | 9,047 | 80.9 | 61.7 | 45.6 |
| Unknown | 3 | 3.4 | 14.3 | 255 | 14 | 15.6 | 1 | 18 | 10.5 | 150 | 13 | 10.9 | 0.0 |
| Total | 87 | 100.0 | 100.0 | 18,841 | 100.0 | 100.0 | 55 | 100.0 | 100.0 | 11,180 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Beaufort County, NC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 79 | 69.3 | 49.4 | 6,495 | 55.2 | 42.0 | 45 | 71.4 | 57.8 | 7,680 | 72.9 | 50.3 | 91.8 |
| Over \$1 Million | 35 | 30.7 | | 5,264 | 44.8 | | 18 | 28.6 | | 2,850 | 27.1 | | 6.6 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.6 |
| Total | 114 | 100.0 | | 11,759 | 100.0 | | 63 | 100.0 | | 10,530 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 89 | 78.1 | 89.5 | 2,927 | 24.9 | 33.6 | 39 | 61.9 | 90.5 | 1,581 | 15.0 | 30.3 | |
| \$100,001 - \$250,000 | 13 | 11.4 | 6.4 | 2,127 | 18.1 | 20.6 | 9 | 14.3 | 5.1 | 1,272 | 12.1 | 18.2 | |
| \$250,001 - \$1 Million | 12 | 10.5 | 4.2 | 6,705 | 57.0 | 45.8 | 15 | 23.8 | 4.4 | 7,677 | 72.9 | 51.5 | |
| Total | 114 | 100.0 | 100.0 | 11,759 | 100.0 | 100.0 | 63 | 100.0 | 100.0 | 10,530 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 69 | 87.3 | | 2,039 | 31.4 | | 28 | 62.2 | | 1,006 | 13.1 | | |
| \$100,001 - \$250,000 | 4 | 5.1 | | 663 | 10.2 | | 5 | 11.1 | | 647 | 8.4 | | |
| \$250,001 - \$1 Million | 6 | 7.6 | | 3,793 | 58.4 | | 12 | 26.7 | | 6,027 | 78.5 | | |
| Total | 79 | 100.0 | | 6,495 | 100.0 | | 45 | 100.0 | | 7,680 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Beaufort County, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | \$ % | \$ % | # | # % | # % | \$(000) | \$ % | \$ % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 3 | 8.0 | 7.2 | 935 | 12.7 | 5.9 | 1 | 3.7 | 7.8 | 437 | 5.9 | 6.9 | 9.6 |
| Middle | 10 | 43.5 | 51.2 | 3,013 | 41.0 | 51.1 | 5 | 18.5 | 40.4 | 901 | 12.1 | 33.0 | 39.8 |
| Upper | 10 | 43.5 | 41.6 | 3,396 | 46.2 | 43.0 | 21 | 77.8 | 51.8 | 6,079 | 82.0 | 60.1 | 50.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 23 | 100.0 | 100.0 | 7,344 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 7,417 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 3.0 | 6.8 | 144 | 2.0 | 6.5 | 0 | 0.0 | 5.9 | 0 | 0.0 | 5.2 | 9.6 |
| Middle | 13 | 39.4 | 49.8 | 2,271 | 31.7 | 48.8 | 4 | 30.8 | 39.3 | 349 | 15.6 | 33.7 | 39.8 |
| Upper | 19 | 57.6 | 43.4 | 4,754 | 66.3 | 44.6 | 9 | 69.2 | 54.7 | 1,895 | 84.4 | 61.1 | 50.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 33 | 100.0 | 100.0 | 7,169 | 100.0 | 100.0 | 13 | 100.0 | 100.0 | 2,244 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 5.6 | 0 | 0.0 | 5.4 | 0 | 0.0 | 3.2 | 0 | 0.0 | 2.4 | 9.6 |
| Middle | 8 | 57.1 | 47.2 | 585 | 38.2 | 51.5 | 3 | 60.0 | 32.3 | 195 | 46.8 | 31.8 | 39.8 |
| Upper | 6 | 42.9 | 47.2 | 948 | 61.8 | 43.1 | 2 | 40.0 | 64.5 | 222 | 53.2 | 65.8 | 50.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 14 | 100.0 | 100.0 | 1,533 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 417 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 100.0 | 66.7 | 700 | 100.0 | 69.8 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 5.7 |
| Middle | 0 | 0.0 | 33.3 | 0 | 0.0 | 30.2 | 2 | 100.0 | 100.0 | 1,395 | 100.0 | 100.0 | 56.5 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 37.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 700 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 1,395 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 7 | 8.0 | 7.1 | 1,939 | 9.9 | 6.5 | 1 | 18 | 6.6 | 437 | 3.5 | 6.2 | 9.6 |
| Middle | 40 | 45.5 | 50.5 | 7,157 | 36.6 | 50.1 | 17 | 29.8 | 38.6 | 3,315 | 26.4 | 33.2 | 39.8 |
| Upper | 41 | 46.6 | 42.4 | 10,445 | 53.5 | 43.3 | 39 | 68.4 | 54.8 | 8,823 | 70.2 | 60.7 | 50.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 88 | 100.0 | 100.0 | 19,541 | 100.0 | 100.0 | 57 | 100.0 | 100.0 | 12,575 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Beaufort County, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 35 | 30.7 | 19.6 | 4,233 | 36.0 | 23.6 | 5 | 7.9 | 6.6 | 245 | 2.3 | 4.7 | 8.6 |
| Middle | 55 | 48.2 | 48.9 | 3,166 | 26.9 | 44.7 | 40 | 63.5 | 55.5 | 8,911 | 84.6 | 64.9 | 56.6 |
| Upper | 24 | 21.1 | 30.0 | 4,360 | 37.1 | 31.5 | 18 | 28.6 | 37.1 | 1,374 | 13.0 | 30.1 | 34.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 1.5 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.3 | |
| Total | 114 | 100.0 | 100.0 | 11,759 | 100.0 | 100.0 | 63 | 100.0 | 100.0 | 10,530 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Burlington, NC MSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 5.4 | 1,772 | 4.2 | 783 | 44.2 | 9,442 | 22.4 |
| Moderate | 10 | 27.0 | 11,009 | 26.1 | 2,264 | 20.6 | 7,532 | 17.9 |
| Middle | 15 | 40.5 | 17,576 | 41.7 | 1,321 | 7.5 | 7,778 | 18.5 |
| Upper | 10 | 27.0 | 11,772 | 27.9 | 502 | 4.3 | 17,377 | 41.2 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 37 | 100.0 | 42,129 | 100.0 | 4,870 | 11.6 | 42,129 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 3,504 | 1,068 | 2.5 | 30.5 | 1,977 | 56.4 | 459 | 13.1 |
| Moderate | 19,501 | 9,776 | 22.5 | 50.1 | 7,627 | 39.1 | 2,098 | 10.8 |
| Middle | 28,122 | 19,258 | 44.2 | 68.5 | 6,372 | 22.7 | 2,492 | 8.9 |
| Upper | 20,591 | 13,436 | 30.9 | 65.3 | 5,941 | 28.9 | 1,214 | 5.9 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 71,718 | 43,538 | 100.0 | 60.7 | 21,917 | 30.6 | 6,263 | 8.7 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 285 | 5.0 | 252 | 4.8 | 30 | 6.8 | 3 | 5.5 |
| Moderate | 1,379 | 24.2 | 1,240 | 23.9 | 134 | 30.6 | 5 | 9.1 |
| Middle | 2,425 | 42.6 | 2,205 | 42.4 | 196 | 44.7 | 24 | 43.6 |
| Upper | 1,601 | 28.1 | 1,500 | 28.9 | 78 | 17.8 | 23 | 41.8 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 5,690 | 100.0 | 5,197 | 100.0 | 438 | 100.0 | 55 | 100.0 |
| Percentage of Total Businesses: | | | | 91.3 | | 7.7 | | 1.0 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 1.8 | 2 | 1.8 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 16 | 14.3 | 16 | 14.4 | 0 | 0.0 | 0 | 0.0 |
| Middle | 73 | 65.2 | 72 | 64.9 | 1 | 100.0 | 0 | 0.0 |
| Upper | 21 | 18.8 | 21 | 18.9 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 112 | 100.0 | 111 | 100.0 | 1 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 99.1 | | 0.9 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Burlington, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | % | % | # | #% | #% | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 5.9 | 4.3 | 135 | 2.4 | 2.6 | 2.5 |
| Moderate | 2 | 14.3 | 20.3 | 316 | 7.3 | 14.9 | 3 | 17.6 | 25.2 | 1189 | 21.2 | 21.5 | 22.5 |
| Middle | 6 | 42.9 | 49.4 | 1499 | 34.5 | 51.0 | 9 | 52.9 | 42.6 | 2,843 | 50.7 | 45.2 | 44.2 |
| Upper | 6 | 42.9 | 30.3 | 2,530 | 58.2 | 34.1 | 4 | 23.5 | 27.9 | 1435 | 25.6 | 30.8 | 30.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 14 | 100.0 | 100.0 | 4,345 | 100.0 | 100.0 | 17 | 100.0 | 100.0 | 5,602 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 2.6 | 0 | 0.0 | 1.6 | 2.5 |
| Moderate | 2 | 6.9 | 15.1 | 464 | 5.8 | 11.3 | 0 | 0.0 | 20.4 | 0 | 0.0 | 16.4 | 22.5 |
| Middle | 10 | 34.5 | 51.9 | 2,048 | 25.7 | 53.0 | 1 | 12.5 | 43.9 | 100 | 4.7 | 44.6 | 44.2 |
| Upper | 17 | 58.6 | 33.0 | 5,450 | 68.5 | 35.7 | 7 | 87.5 | 33.1 | 2,048 | 95.3 | 37.5 | 30.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 29 | 100.0 | 100.0 | 7,962 | 100.0 | 100.0 | 8 | 100.0 | 100.0 | 2,148 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 2.1 | 0 | 0.0 | 2.1 | 2.5 |
| Moderate | 1 | 33.3 | 18.3 | 40 | 50.0 | 14.3 | 0 | 0.0 | 21.0 | 0 | 0.0 | 20.8 | 22.5 |
| Middle | 2 | 66.7 | 54.9 | 40 | 50.0 | 53.0 | 2 | 40.0 | 43.1 | 200 | 22.2 | 42.0 | 44.2 |
| Upper | 0 | 0.0 | 26.9 | 0 | 0.0 | 32.8 | 3 | 60.0 | 33.7 | 700 | 77.8 | 35.1 | 30.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 3 | 100.0 | 100.0 | 80 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 900 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 25.0 | 17.9 | 700 | 14.9 | 6.1 | 5.2 |
| Moderate | 0 | 0.0 | 36.6 | 0 | 0.0 | 5.9 | 1 | 25.0 | 46.2 | 700 | 14.9 | 64.8 | 33.5 |
| Middle | 1 | 50.0 | 41.5 | 4,200 | 95.5 | 67.3 | 1 | 25.0 | 20.5 | 563 | 11.9 | 16.9 | 25.8 |
| Upper | 1 | 50.0 | 22.0 | 200 | 4.5 | 26.8 | 1 | 25.0 | 15.4 | 2,750 | 58.3 | 12.2 | 35.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 4,400 | 100.0 | 100.0 | 4 | 100.0 | 100.0 | 4,713 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 5.1 | 3.5 | 835 | 5.3 | 2.5 | 2.5 |
| Moderate | 6 | 11.5 | 17.5 | 945 | 5.4 | 12.6 | 4 | 10.3 | 22.8 | 1889 | 12.0 | 22.6 | 22.5 |
| Middle | 20 | 38.5 | 50.8 | 8,037 | 46.0 | 53.2 | 15 | 38.5 | 43.0 | 3,795 | 24.2 | 43.1 | 44.2 |
| Upper | 26 | 50.0 | 31.7 | 8,500 | 48.6 | 34.2 | 18 | 46.2 | 30.7 | 9,163 | 58.4 | 31.8 | 30.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 52 | 100.0 | 100.0 | 17,482 | 100.0 | 100.0 | 39 | 100.0 | 100.0 | 15,682 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Burlington, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 2.9 | 4.5 | 700 | 10.3 | 5.9 | 5.0 |
| Moderate | 8 | 38.1 | 25.5 | 1,579 | 53.1 | 27.8 | 2 | 5.9 | 22.5 | 240 | 3.5 | 20.9 | 24.2 |
| Middle | 4 | 19.0 | 48.2 | 234 | 7.9 | 49.3 | 22 | 64.7 | 43.2 | 2,941 | 43.3 | 44.2 | 42.6 |
| Upper | 9 | 42.9 | 25.3 | 1,159 | 39.0 | 22.6 | 9 | 26.5 | 29.0 | 2,914 | 42.9 | 28.8 | 28.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 1.0 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.8 | 0 | 0.0 | 0.3 | |
| Total | 21 | 100.0 | 100.0 | 2,972 | 100.0 | 100.0 | 34 | 100.0 | 100.0 | 6,795 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Burlington, NC MSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 2 | 14.3 | 6.4 | 238 | 5.5 | 3.7 | 2 | 11.8 | 7.3 | 160 | 2.9 | 3.6 | 22.4 |
| Moderate | 1 | 7.1 | 22.5 | 125 | 2.9 | 17.3 | 4 | 23.5 | 19.8 | 914 | 16.3 | 14.5 | 17.9 |
| Middle | 3 | 21.4 | 24.5 | 610 | 14.0 | 23.7 | 0 | 0.0 | 24.3 | 0 | 0.0 | 23.2 | 18.5 |
| Upper | 8 | 57.1 | 33.3 | 3,372 | 77.6 | 42.2 | 9 | 52.9 | 35.5 | 4,162 | 74.3 | 45.7 | 41.2 |
| Unknown | 0 | 0.0 | 13.3 | 0 | 0.0 | 13.1 | 2 | 11.8 | 13.1 | 366 | 6.5 | 12.9 | 0.0 |
| Total | 14 | 100.0 | 100.0 | 4,345 | 100.0 | 100.0 | 17 | 100.0 | 100.0 | 5,602 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 6.0 | 0 | 0.0 | 3.4 | 0 | 0.0 | 10.7 | 0 | 0.0 | 6.5 | 22.4 |
| Moderate | 0 | 0.0 | 15.7 | 0 | 0.0 | 11.9 | 1 | 12.5 | 23.7 | 220 | 10.2 | 20.2 | 17.9 |
| Middle | 5 | 17.2 | 21.1 | 827 | 10.4 | 18.9 | 0 | 0.0 | 23.9 | 0 | 0.0 | 23.7 | 18.5 |
| Upper | 23 | 79.3 | 39.5 | 7,074 | 88.8 | 47.1 | 6 | 75.0 | 31.0 | 1,678 | 78.1 | 38.1 | 41.2 |
| Unknown | 1 | 3.4 | 17.7 | 61 | 0.8 | 18.7 | 1 | 12.5 | 10.7 | 250 | 11.6 | 11.4 | 0.0 |
| Total | 29 | 100.0 | 100.0 | 7,962 | 100.0 | 100.0 | 8 | 100.0 | 100.0 | 2,148 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 5.4 | 0 | 0.0 | 3.8 | 0 | 0.0 | 6.7 | 0 | 0.0 | 4.5 | 22.4 |
| Moderate | 0 | 0.0 | 14.3 | 0 | 0.0 | 11.7 | 0 | 0.0 | 17.5 | 0 | 0.0 | 11.7 | 17.9 |
| Middle | 1 | 33.3 | 21.1 | 40 | 50.0 | 16.6 | 0 | 0.0 | 27.6 | 0 | 0.0 | 22.5 | 18.5 |
| Upper | 2 | 66.7 | 56.0 | 40 | 50.0 | 64.3 | 5 | 100.0 | 46.5 | 900 | 100.0 | 57.8 | 41.2 |
| Unknown | 0 | 0.0 | 3.1 | 0 | 0.0 | 3.7 | 0 | 0.0 | 18 | 0 | 0.0 | 3.4 | 0.0 |
| Total | 3 | 100.0 | 100.0 | 80 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 900 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 2 | 4.0 | 6.1 | 238 | 18 | 3.5 | 2 | 5.7 | 8.3 | 160 | 15 | 4.5 | 22.4 |
| Moderate | 1 | 2.0 | 18.1 | 125 | 10 | 14.4 | 6 | 17.1 | 20.4 | 1,184 | 10.8 | 15.9 | 17.9 |
| Middle | 9 | 18.0 | 22.4 | 1,477 | 113 | 21.1 | 0 | 0.0 | 24.4 | 0 | 0.0 | 23.1 | 18.5 |
| Upper | 37 | 74.0 | 37.9 | 11,181 | 85.5 | 45.0 | 24 | 68.6 | 35.8 | 9,009 | 82.1 | 44.4 | 41.2 |
| Unknown | 1 | 2.0 | 15.5 | 61 | 0.5 | 16.0 | 3 | 8.6 | 11.0 | 616 | 5.6 | 12.2 | 0.0 |
| Total | 50 | 100.0 | 100.0 | 13,082 | 100.0 | 100.0 | 35 | 100.0 | 100.0 | 10,969 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Burlington, NC MSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 17 | 81.0 | 47.6 | 2,408 | 81.0 | 33.7 | 16 | 47.1 | 52.7 | 2,229 | 32.8 | 34.9 | 91.3 |
| Over \$1 Million | 4 | 19.0 | | 564 | 19.0 | | 18 | 52.9 | | 4,566 | 67.2 | | 7.7 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.0 |
| Total | 21 | 100.0 | | 2,972 | 100.0 | | 34 | 100.0 | | 6,795 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 14 | 66.7 | 89.6 | 473 | 15.9 | 30.5 | 21 | 61.8 | 92.1 | 690 | 10.2 | 31.7 | |
| \$100,001 - \$250,000 | 5 | 23.8 | 5.8 | 819 | 27.6 | 20.5 | 4 | 11.8 | 3.9 | 717 | 10.6 | 16.3 | |
| \$250,001 - \$1 Million | 2 | 9.5 | 4.6 | 1,680 | 56.5 | 49.0 | 9 | 26.5 | 4.0 | 5,388 | 79.3 | 52.0 | |
| Total | 21 | 100.0 | 100.0 | 2,972 | 100.0 | 100.0 | 34 | 100.0 | 100.0 | 6,795 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 13 | 76.5 | | 376 | 15.6 | | 10 | 62.5 | | 193 | 8.7 | | |
| \$100,001 - \$250,000 | 2 | 11.8 | | 352 | 14.6 | | 3 | 18.8 | | 595 | 26.7 | | |
| \$250,001 - \$1 Million | 2 | 11.8 | | 1,680 | 69.8 | | 3 | 18.8 | | 1,441 | 64.6 | | |
| Total | 17 | 100.0 | | 2,408 | 100.0 | | 16 | 100.0 | | 2,229 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Carteret County, NCNonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2,495 | 13.0 |
| Moderate | 2 | 6.1 | 505 | 2.6 | 69 | 13.7 | 2,917 | 15.1 |
| Middle | 12 | 36.4 | 6,786 | 35.2 | 639 | 9.4 | 3,501 | 18.2 |
| Upper | 16 | 48.5 | 11,974 | 62.2 | 464 | 3.9 | 10,352 | 53.7 |
| Unknown | 3 | 9.1 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 33 | 100.0 | 19,265 | 100.0 | 1,172 | 6.1 | 19,265 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 1,930 | 365 | 1.7 | 18.9 | 1,115 | 57.8 | 450 | 23.3 |
| Middle | 14,173 | 6,988 | 32.4 | 49.3 | 3,648 | 25.7 | 3,537 | 25.0 |
| Upper | 34,492 | 14,184 | 65.9 | 41.1 | 3,760 | 10.9 | 16,548 | 48.0 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 50,595 | 21,537 | 100.0 | 42.6 | 8,523 | 16.8 | 20,535 | 40.6 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 460 | 11.7 | 423 | 11.5 | 36 | 15.8 | 1 | 2.3 |
| Middle | 1,403 | 35.6 | 1,302 | 35.5 | 85 | 37.3 | 16 | 37.2 |
| Upper | 2,080 | 52.8 | 1,947 | 53.0 | 107 | 46.9 | 26 | 60.5 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 3,943 | 100.0 | 3,672 | 100.0 | 228 | 100.0 | 43 | 100.0 |
| Percentage of Total Businesses: | | | | 93.1 | | 5.8 | | 1.1 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 4 | 7.5 | 4 | 7.8 | 0 | 0.0 | 0 | 0.0 |
| Middle | 20 | 37.7 | 19 | 37.3 | 1 | 50.0 | 0 | 0.0 |
| Upper | 29 | 54.7 | 28 | 54.9 | 1 | 50.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 53 | 100.0 | 51 | 100.0 | 2 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 96.2 | | 3.8 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Carteret County, NC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 10 | 0 | 0.0 | 0.4 | 0 | 0.0 | 11 | 0 | 0.0 | 0.3 | 13.0 |
| Moderate | 2 | 6.5 | 5.8 | 220 | 13 | 2.7 | 0 | 0.0 | 5.0 | 0 | 0.0 | 2.4 | 15.1 |
| Middle | 1 | 3.2 | 11.7 | 230 | 14 | 7.4 | 5 | 15.2 | 111 | 1482 | 8.5 | 7.1 | 18.2 |
| Upper | 20 | 64.5 | 67.6 | 10,712 | 65.4 | 74.4 | 26 | 78.8 | 67.4 | 14,878 | 85.2 | 74.3 | 53.7 |
| Unknown | 8 | 25.8 | 13.9 | 5,218 | 31.9 | 15.1 | 2 | 6.1 | 15.4 | 1,103 | 6.3 | 15.9 | 0.0 |
| Total | 31 | 100.0 | 100.0 | 16,380 | 100.0 | 100.0 | 33 | 100.0 | 100.0 | 17,463 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 14 | 0 | 0.0 | 0.7 | 0 | 0.0 | 3.3 | 0 | 0.0 | 12 | 13.0 |
| Moderate | 0 | 0.0 | 5.3 | 0 | 0.0 | 2.8 | 1 | 8.3 | 9.8 | 101 | 2.5 | 5.5 | 15.1 |
| Middle | 2 | 11.8 | 12.5 | 382 | 5.8 | 8.6 | 1 | 8.3 | 18.9 | 395 | 9.7 | 12.4 | 18.2 |
| Upper | 12 | 70.6 | 59.4 | 3,171 | 48.5 | 66.1 | 8 | 66.7 | 55.5 | 3,153 | 77.2 | 65.8 | 53.7 |
| Unknown | 3 | 17.6 | 21.4 | 2,991 | 45.7 | 21.8 | 2 | 16.7 | 12.5 | 437 | 10.7 | 15.0 | 0.0 |
| Total | 17 | 100.0 | 100.0 | 6,544 | 100.0 | 100.0 | 12 | 100.0 | 100.0 | 4,086 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 50.0 | 11 | 65 | 15.9 | 0.5 | 0 | 0.0 | 2.0 | 0 | 0.0 | 12 | 13.0 |
| Moderate | 0 | 0.0 | 2.1 | 0 | 0.0 | 1.3 | 0 | 0.0 | 7.3 | 0 | 0.0 | 4.5 | 15.1 |
| Middle | 0 | 0.0 | 12.8 | 0 | 0.0 | 8.9 | 0 | 0.0 | 12.7 | 0 | 0.0 | 6.6 | 18.2 |
| Upper | 1 | 50.0 | 81.8 | 345 | 84.1 | 85.9 | 3 | 100.0 | 76.7 | 556 | 100.0 | 86.6 | 53.7 |
| Unknown | 0 | 0.0 | 2.1 | 0 | 0.0 | 3.4 | 0 | 0.0 | 12 | 0 | 0.0 | 11 | 0.0 |
| Total | 2 | 100.0 | 100.0 | 410 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 556 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 19 | 12 | 65 | 0.3 | 0.5 | 0 | 0.0 | 18 | 0 | 0.0 | 0.6 | 13.0 |
| Moderate | 3 | 5.6 | 5.4 | 418 | 18 | 2.7 | 1 | 18 | 6.5 | 101 | 0.4 | 3.2 | 15.1 |
| Middle | 3 | 5.6 | 12.2 | 612 | 2.6 | 8.0 | 6 | 10.7 | 13.6 | 1877 | 7.9 | 8.4 | 18.2 |
| Upper | 36 | 66.7 | 64.2 | 14,478 | 60.9 | 70.9 | 45 | 80.4 | 65.1 | 20,336 | 85.3 | 72.9 | 53.7 |
| Unknown | 11 | 20.4 | 17.0 | 8,209 | 34.5 | 17.9 | 4 | 7.1 | 13.1 | 1,540 | 6.5 | 14.8 | 0.0 |
| Total | 54 | 100.0 | 100.0 | 23,782 | 100.0 | 100.0 | 56 | 100.0 | 100.0 | 23,854 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Carteret County, NC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 37 | 71.2 | 56.9 | 2,744 | 61.5 | 45.5 | 30 | 63.8 | 62.4 | 3,552 | 42.3 | 43.1 | 93.1 |
| Over \$1 Million | 15 | 28.8 | | 1,720 | 38.5 | | 17 | 36.2 | | 4,842 | 57.7 | | 5.8 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.1 |
| Total | 52 | 100.0 | | 4,464 | 100.0 | | 47 | 100.0 | | 8,394 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 40 | 76.9 | 91.8 | 869 | 19.5 | 39.0 | 31 | 66.0 | 93.7 | 713 | 8.5 | 41.4 | |
| \$100,001 - \$250,000 | 6 | 11.5 | 4.9 | 816 | 18.3 | 20.2 | 2 | 4.3 | 2.9 | 269 | 3.2 | 12.5 | |
| \$250,001 - \$1 Million | 6 | 11.5 | 3.3 | 2,779 | 62.3 | 40.8 | 14 | 29.8 | 3.4 | 7,412 | 88.3 | 46.1 | |
| Total | 52 | 100.0 | 100.0 | 4,464 | 100.0 | 100.0 | 47 | 100.0 | 100.0 | 8,394 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 31 | 83.8 | | 651 | 23.7 | | 24 | 80.0 | | 440 | 12.4 | | |
| \$100,001 - \$250,000 | 2 | 5.4 | | 267 | 9.7 | | 0 | 0.0 | | 0 | 0.0 | | |
| \$250,001 - \$1 Million | 4 | 10.8 | | 1,826 | 66.5 | | 6 | 20.0 | | 3,112 | 87.6 | | |
| Total | 37 | 100.0 | | 2,744 | 100.0 | | 30 | 100.0 | | 3,552 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Carteret County, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | % | % | # | #% | #% | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 6.7 | 0 | 0.0 | 6.0 | 0 | 0.0 | 16 | 0 | 0.0 | 12 | 17 |
| Middle | 14 | 45.2 | 32.6 | 5,433 | 33.2 | 27.0 | 7 | 21.2 | 317 | 2,888 | 16.5 | 27.3 | 32.4 |
| Upper | 17 | 54.8 | 60.7 | 10,947 | 66.8 | 66.9 | 26 | 78.8 | 66.6 | 14,575 | 83.5 | 71.5 | 65.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 31 | 100.0 | 100.0 | 16,380 | 100.0 | 100.0 | 33 | 100.0 | 100.0 | 17,463 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 5.7 | 0 | 0.0 | 5.6 | 0 | 0.0 | 3.0 | 0 | 0.0 | 2.0 | 17 |
| Middle | 4 | 23.5 | 24.9 | 1016 | 15.5 | 21.2 | 8 | 66.7 | 30.8 | 2,924 | 71.6 | 27.0 | 32.4 |
| Upper | 13 | 76.5 | 69.4 | 5,528 | 84.5 | 73.2 | 4 | 33.3 | 66.2 | 1162 | 28.4 | 71.0 | 65.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 17 | 100.0 | 100.0 | 6,544 | 100.0 | 100.0 | 12 | 100.0 | 100.0 | 4,086 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 50.0 | 8.6 | 345 | 84.1 | 8.5 | 0 | 0.0 | 2.4 | 0 | 0.0 | 1.5 | 17 |
| Middle | 1 | 50.0 | 20.9 | 65 | 15.9 | 19.2 | 1 | 33.3 | 27.8 | 182 | 32.7 | 28.5 | 32.4 |
| Upper | 0 | 0.0 | 70.6 | 0 | 0.0 | 72.2 | 2 | 66.7 | 69.8 | 374 | 67.3 | 70.0 | 65.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 410 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 556 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 28.6 | 0 | 0.0 | 13.5 | 0 | 0.0 | 12.5 | 0 | 0.0 | 13 | 8.8 |
| Middle | 0 | 0.0 | 14.3 | 0 | 0.0 | 14 | 0 | 0.0 | 37.5 | 0 | 0.0 | 11.8 | 15.5 |
| Upper | 0 | 0.0 | 57.1 | 0 | 0.0 | 85.2 | 0 | 0.0 | 50.0 | 0 | 0.0 | 86.9 | 74.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 19 | 6.2 | 345 | 15 | 6.0 | 0 | 0.0 | 2.1 | 0 | 0.0 | 14 | 17 |
| Middle | 22 | 40.7 | 28.0 | 6,912 | 29.1 | 23.6 | 18 | 32.1 | 311 | 6,484 | 27.2 | 27.2 | 32.4 |
| Upper | 31 | 57.4 | 65.8 | 16,525 | 69.5 | 70.4 | 38 | 67.9 | 66.7 | 17,370 | 72.8 | 71.5 | 65.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 54 | 100.0 | 100.0 | 23,782 | 100.0 | 100.0 | 56 | 100.0 | 100.0 | 23,854 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Carteret County, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 11 | 21.2 | 10.1 | 1,540 | 34.5 | 11.9 | 6 | 12.8 | 7.3 | 2,036 | 24.3 | 11.2 | 11.7 |
| Middle | 16 | 30.8 | 32.0 | 1,436 | 32.2 | 28.6 | 17 | 36.2 | 35.9 | 3,229 | 38.5 | 37.4 | 35.6 |
| Upper | 25 | 48.1 | 57.2 | 1,488 | 33.3 | 59.4 | 24 | 51.1 | 56.2 | 3,129 | 37.3 | 51.3 | 52.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.1 | |
| Total | 52 | 100.0 | 100.0 | 4,464 | 100.0 | 100.0 | 47 | 100.0 | 100.0 | 8,394 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Cherokee County, SC NonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2,261 | 19.7 |
| Moderate | 3 | 18.8 | 1,921 | 16.8 | 481 | 25.0 | 2,203 | 19.2 |
| Middle | 10 | 62.5 | 6,979 | 60.9 | 686 | 9.8 | 2,159 | 18.8 |
| Upper | 3 | 18.8 | 2,565 | 22.4 | 237 | 9.2 | 4,842 | 42.2 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 16 | 100.0 | 11,465 | 100.0 | 1,404 | 12.2 | 11,465 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 5,081 | 2,272 | 15.4 | 44.7 | 1,884 | 37.1 | 925 | 18.2 |
| Middle | 14,815 | 8,710 | 59.2 | 58.8 | 3,631 | 24.5 | 2,474 | 16.7 |
| Upper | 4,779 | 3,740 | 25.4 | 78.3 | 542 | 11.3 | 497 | 10.4 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 24,675 | 14,722 | 100.0 | 59.7 | 6,057 | 24.5 | 3,896 | 15.8 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 248 | 16.3 | 227 | 16.1 | 19 | 19.8 | 2 | 13.3 |
| Middle | 1,043 | 68.8 | 972 | 69.1 | 62 | 64.6 | 9 | 60.0 |
| Upper | 226 | 14.9 | 207 | 14.7 | 15 | 15.6 | 4 | 26.7 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 1,517 | 100.0 | 1,406 | 100.0 | 96 | 100.0 | 15 | 100.0 |
| Percentage of Total Businesses: | | | | 92.7 | | 6.3 | | 1.0 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 31 | 81.6 | 31 | 81.6 | 0 | 0.0 | 0 | 0.0 |
| Upper | 7 | 18.4 | 7 | 18.4 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 38 | 100.0 | 38 | 100.0 | 0 | 0.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 100.0 | | 0.0 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-----|-------|---------|-----|-------|--------------------------------|
| Assessment Area: Cherokee County, SC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 2.5 | 0 | 0.0 | 13 | 0 | 0.0 | 2.4 | 0 | 0.0 | 14 | 19.7 |
| Moderate | 0 | 0.0 | 22.0 | 0 | 0.0 | 15.0 | 0 | 0.0 | 18.0 | 0 | 0.0 | 12.8 | 19.2 |
| Middle | 0 | 0.0 | 26.9 | 0 | 0.0 | 24.5 | 0 | 0.0 | 27.8 | 0 | 0.0 | 24.4 | 18.8 |
| Upper | 0 | 0.0 | 34.9 | 0 | 0.0 | 46.0 | 0 | 0.0 | 36.1 | 0 | 0.0 | 46.5 | 42.2 |
| Unknown | 0 | 0.0 | 13.7 | 0 | 0.0 | 13.2 | 0 | 0.0 | 15.7 | 0 | 0.0 | 14.9 | 0.0 |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.1 | 0 | 0.0 | 18 | 0 | 0.0 | 9.6 | 0 | 0.0 | 5.0 | 19.7 |
| Moderate | 0 | 0.0 | 10.8 | 0 | 0.0 | 8.0 | 0 | 0.0 | 16.6 | 0 | 0.0 | 12.6 | 19.2 |
| Middle | 0 | 0.0 | 22.9 | 0 | 0.0 | 18.4 | 0 | 0.0 | 27.5 | 0 | 0.0 | 22.9 | 18.8 |
| Upper | 1 | 100.0 | 43.6 | 266 | 100.0 | 50.3 | 0 | 0.0 | 36.1 | 0 | 0.0 | 46.0 | 42.2 |
| Unknown | 0 | 0.0 | 19.6 | 0 | 0.0 | 21.6 | 0 | 0.0 | 10.2 | 0 | 0.0 | 13.5 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 266 | 100.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 4.2 | 0 | 0.0 | 16 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 19.7 |
| Moderate | 0 | 0.0 | 20.8 | 0 | 0.0 | 21.5 | 0 | 0.0 | 18.4 | 0 | 0.0 | 20.4 | 19.2 |
| Middle | 0 | 0.0 | 25.0 | 0 | 0.0 | 23.9 | 0 | 0.0 | 21.1 | 0 | 0.0 | 16.4 | 18.8 |
| Upper | 0 | 0.0 | 45.8 | 0 | 0.0 | 40.7 | 0 | 0.0 | 60.5 | 0 | 0.0 | 63.1 | 42.2 |
| Unknown | 0 | 0.0 | 4.2 | 0 | 0.0 | 12.3 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 2.9 | 0 | 0.0 | 16 | 0 | 0.0 | 4.8 | 0 | 0.0 | 2.5 | 19.7 |
| Moderate | 0 | 0.0 | 16.9 | 0 | 0.0 | 12.0 | 0 | 0.0 | 17.0 | 0 | 0.0 | 12.8 | 19.2 |
| Middle | 0 | 0.0 | 24.9 | 0 | 0.0 | 21.8 | 0 | 0.0 | 26.6 | 0 | 0.0 | 23.5 | 18.8 |
| Upper | 1 | 100.0 | 38.6 | 266 | 100.0 | 47.7 | 0 | 0.0 | 37.2 | 0 | 0.0 | 46.6 | 42.2 |
| Unknown | 0 | 0.0 | 16.7 | 0 | 0.0 | 17.0 | 0 | 0.0 | 14.4 | 0 | 0.0 | 14.7 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 266 | 100.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-----|-------|---------|-----|-------|------|-----|-------|---------|-----|-------|--------------------------|
| Assessment Area: Cherokee County, SC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 0 | 0.0 | 55.3 | 0 | 0.0 | 34.7 | 0 | 0.0 | 57.1 | 0 | 0.0 | 23.5 | 92.7 |
| Over \$1 Million | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 6.3 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.0 | | | |
| Total | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 100.0 | | | |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 0 | 0.0 | 91.6 | 0 | 0.0 | 32.5 | 0 | 0.0 | 93.4 | 0 | 0.0 | 34.5 | |
| \$100,001 - \$250,000 | 0 | 0.0 | 4.1 | 0 | 0.0 | 17.1 | 0 | 0.0 | 3.8 | 0 | 0.0 | 18.8 | |
| \$250,001 - \$1 Million | 0 | 0.0 | 4.3 | 0 | 0.0 | 50.4 | 0 | 0.0 | 2.9 | 0 | 0.0 | 46.7 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | |
| \$100,001 - \$250,000 | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | | | | |
| \$250,001 - \$1 Million | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | | | | |
| Total | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | | | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-----|-------|---------|------|-------|---------------------------|
| Assessment Area: Cherokee County, SC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | \$ % | \$ % | # | # % | # % | \$(000) | \$ % | \$ % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 18.4 | 0 | 0.0 | 14.5 | 0 | 0.0 | 12.2 | 0 | 0.0 | 8.0 | 15.4 |
| Middle | 0 | 0.0 | 54.3 | 0 | 0.0 | 55.3 | 0 | 0.0 | 60.0 | 0 | 0.0 | 60.1 | 59.2 |
| Upper | 0 | 0.0 | 27.3 | 0 | 0.0 | 30.2 | 0 | 0.0 | 27.8 | 0 | 0.0 | 31.8 | 25.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 11.9 | 0 | 0.0 | 9.2 | 0 | 0.0 | 10.9 | 0 | 0.0 | 7.1 | 15.4 |
| Middle | 0 | 0.0 | 54.3 | 0 | 0.0 | 56.6 | 0 | 0.0 | 61.7 | 0 | 0.0 | 60.9 | 59.2 |
| Upper | 1 | 100.0 | 33.8 | 266 | 100.0 | 34.1 | 0 | 0.0 | 27.5 | 0 | 0.0 | 32.0 | 25.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 266 | 100.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 12.5 | 0 | 0.0 | 11.6 | 0 | 0.0 | 7.9 | 0 | 0.0 | 5.6 | 15.4 |
| Middle | 0 | 0.0 | 58.3 | 0 | 0.0 | 59.3 | 0 | 0.0 | 68.4 | 0 | 0.0 | 68.3 | 59.2 |
| Upper | 0 | 0.0 | 29.2 | 0 | 0.0 | 29.1 | 0 | 0.0 | 23.7 | 0 | 0.0 | 26.1 | 25.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 50.0 | 0 | 0.0 | 65.2 | 0 | 0.0 | 25.0 | 0 | 0.0 | 21.0 | 38.8 |
| Middle | 0 | 0.0 | 25.0 | 0 | 0.0 | 30.9 | 0 | 0.0 | 75.0 | 0 | 0.0 | 79.0 | 59.5 |
| Upper | 0 | 0.0 | 25.0 | 0 | 0.0 | 3.9 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 17 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 15.7 | 0 | 0.0 | 14.2 | 0 | 0.0 | 11.6 | 0 | 0.0 | 7.9 | 15.4 |
| Middle | 0 | 0.0 | 54.0 | 0 | 0.0 | 54.9 | 0 | 0.0 | 60.9 | 0 | 0.0 | 60.9 | 59.2 |
| Upper | 1 | 100.0 | 30.3 | 266 | 100.0 | 31.0 | 0 | 0.0 | 27.5 | 0 | 0.0 | 31.2 | 25.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 266 | 100.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-----|-------|---------|-----|-------|------|-----|-------|---------|-----|-------|--------------------------|
| Assessment Area: Cherokee County, SC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 20.3 | 0 | 0.0 | 28.8 | 0 | 0.0 | 13.3 | 0 | 0.0 | 7.6 | 16.3 |
| Middle | 0 | 0.0 | 58.8 | 0 | 0.0 | 57.8 | 0 | 0.0 | 65.0 | 0 | 0.0 | 71.0 | 68.8 |
| Upper | 0 | 0.0 | 20.2 | 0 | 0.0 | 13.4 | 0 | 0.0 | 21.6 | 0 | 0.0 | 21.4 | 14.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Chesterfield County, SC NonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2,630 | 21.7 |
| Moderate | 2 | 14.3 | 2,043 | 16.9 | 651 | 31.9 | 2,411 | 19.9 |
| Middle | 11 | 78.6 | 9,405 | 77.7 | 1,393 | 14.8 | 2,576 | 21.3 |
| Upper | 1 | 7.1 | 660 | 5.5 | 75 | 11.4 | 4,491 | 37.1 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 14 | 100.0 | 12,108 | 100.0 | 2,119 | 17.5 | 12,108 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 3,935 | 1,900 | 14.9 | 48.3 | 1,483 | 37.7 | 552 | 14.0 |
| Middle | 16,290 | 9,907 | 77.8 | 60.8 | 3,780 | 23.2 | 2,603 | 16.0 |
| Upper | 1,539 | 920 | 7.2 | 59.8 | 223 | 14.5 | 396 | 25.7 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 21,764 | 12,727 | 100.0 | 58.5 | 5,486 | 25.2 | 3,551 | 16.3 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 253 | 18.5 | 231 | 18.3 | 19 | 22.9 | 3 | 11.1 |
| Middle | 1,049 | 76.6 | 968 | 76.8 | 62 | 74.7 | 19 | 70.4 |
| Upper | 68 | 5.0 | 61 | 4.8 | 2 | 2.4 | 5 | 18.5 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 1,370 | 100.0 | 1,260 | 100.0 | 83 | 100.0 | 27 | 100.0 |
| Percentage of Total Businesses: | | | | 92.0 | | 6.1 | | 2.0 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 12 | 16.7 | 12 | 17.6 | 0 | 0.0 | 0 | 0.0 |
| Middle | 54 | 75.0 | 50 | 73.5 | 3 | 100.0 | 1 | 100.0 |
| Upper | 6 | 8.3 | 6 | 8.8 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 72 | 100.0 | 68 | 100.0 | 3 | 100.0 | 1 | 100.0 |
| Percentage of Total Farms: | | | | 94.4 | | 4.2 | | 1.4 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Chesterfield County, SC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 2.7 | 0 | 0.0 | 16 | 1 | 8.3 | 4.1 | 61 | 2.9 | 2.1 | 217 |
| Moderate | 0 | 0.0 | 20.3 | 0 | 0.0 | 14.9 | 1 | 8.3 | 17.5 | 79 | 3.7 | 12.3 | 19.9 |
| Middle | 4 | 28.6 | 28.0 | 701 | 24.8 | 27.6 | 4 | 33.3 | 25.7 | 754 | 35.3 | 24.1 | 213 |
| Upper | 8 | 57.1 | 35.6 | 2,003 | 70.7 | 416 | 5 | 41.7 | 39.3 | 1,195 | 55.9 | 46.5 | 37.1 |
| Unknown | 2 | 14.3 | 13.4 | 128 | 4.5 | 14.4 | 1 | 8.3 | 13.4 | 47 | 2.2 | 15.0 | 0.0 |
| Total | 14 | 100.0 | 100.0 | 2,832 | 100.0 | 100.0 | 12 | 100.0 | 100.0 | 2,136 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.9 | 0 | 0.0 | 2.1 | 0 | 0.0 | 2.5 | 0 | 0.0 | 14 | 217 |
| Moderate | 1 | 33.3 | 7.8 | 82 | 14.5 | 5.4 | 0 | 0.0 | 12.3 | 0 | 0.0 | 9.8 | 19.9 |
| Middle | 1 | 33.3 | 20.1 | 129 | 22.8 | 17.1 | 1 | 33.3 | 30.1 | 170 | 31.8 | 23.7 | 213 |
| Upper | 1 | 33.3 | 47.2 | 355 | 62.7 | 51.1 | 2 | 66.7 | 44.2 | 365 | 68.2 | 52.3 | 37.1 |
| Unknown | 0 | 0.0 | 20.9 | 0 | 0.0 | 24.4 | 0 | 0.0 | 11.0 | 0 | 0.0 | 12.8 | 0.0 |
| Total | 3 | 100.0 | 100.0 | 566 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 535 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 12.5 | 0 | 0.0 | 5.4 | 0 | 0.0 | 11.8 | 0 | 0.0 | 4.2 | 217 |
| Moderate | 0 | 0.0 | 29.2 | 0 | 0.0 | 43.5 | 0 | 0.0 | 14.7 | 0 | 0.0 | 8.8 | 19.9 |
| Middle | 0 | 0.0 | 16.7 | 0 | 0.0 | 17.3 | 0 | 0.0 | 14.7 | 0 | 0.0 | 12.8 | 213 |
| Upper | 1 | 100.0 | 41.7 | 69 | 100.0 | 33.8 | 1 | 100.0 | 52.9 | 312 | 100.0 | 64.5 | 37.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 5.9 | 0 | 0.0 | 9.7 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 69 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 312 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.4 | 0 | 0.0 | 18 | 1 | 5.9 | 4.4 | 61 | 2.0 | 2.2 | 217 |
| Moderate | 1 | 5.3 | 15.4 | 82 | 2.3 | 11.7 | 1 | 5.9 | 15.8 | 79 | 2.5 | 11.7 | 19.9 |
| Middle | 6 | 31.6 | 24.3 | 888 | 25.2 | 23.6 | 6 | 35.3 | 25.8 | 1,068 | 34.2 | 23.6 | 213 |
| Upper | 10 | 52.6 | 39.8 | 2,427 | 68.9 | 44.6 | 8 | 47.1 | 41.0 | 1,872 | 59.9 | 47.8 | 37.1 |
| Unknown | 2 | 10.5 | 17.1 | 128 | 3.6 | 18.4 | 1 | 5.9 | 13.0 | 47 | 1.5 | 14.7 | 0.0 |
| Total | 19 | 100.0 | 100.0 | 3,525 | 100.0 | 100.0 | 17 | 100.0 | 100.0 | 3,127 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|--|
| Assessment Area: Chesterfield County, SC NonMSA | | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % | |
| | 2021 | | | | | | 2022 | | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | | |
| By Revenue | | | | | | | | | | | | | | |
| \$1 Million or Less | 14 | 77.8 | 50.7 | 654 | 44.9 | 39.5 | 14 | 70.0 | 54.1 | 1,440 | 76.5 | 37.9 | 92.0 | |
| Over \$1 Million | 4 | 22.2 | | 802 | 55.1 | | 6 | 30.0 | | 443 | 23.5 | | 6.1 | |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 2.0 | |
| Total | 18 | 100.0 | | 1,456 | 100.0 | | 20 | 100.0 | | 1,883 | 100.0 | | 100.0 | |
| By Loan Size | | | | | | | | | | | | | | |
| \$100,000 or Less | 15 | 83.3 | 91.5 | 436 | 29.9 | 37.0 | 14 | 70.0 | 92.1 | 469 | 24.9 | 39.4 | | |
| \$100,001 - \$250,000 | 1 | 5.6 | 4.7 | 240 | 16.5 | 20.5 | 4 | 20.0 | 4.7 | 674 | 35.8 | 21.3 | | |
| \$250,001 - \$1 Million | 2 | 11.1 | 3.7 | 780 | 53.6 | 42.5 | 2 | 10.0 | 3.1 | 740 | 39.3 | 39.3 | | |
| Total | 18 | 100.0 | 100.0 | 1,456 | 100.0 | 100.0 | 20 | 100.0 | 100.0 | 1,883 | 100.0 | 100.0 | | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | | |
| \$100,000 or Less | 13 | 92.9 | | 374 | 57.2 | | 9 | 64.3 | | 276 | 19.2 | | | |
| \$100,001 - \$250,000 | 0 | 0.0 | | 0 | 0.0 | | 3 | 21.4 | | 424 | 29.4 | | | |
| \$250,001 - \$1 Million | 1 | 7.1 | | 280 | 42.8 | | 2 | 14.3 | | 740 | 51.4 | | | |
| Total | 14 | 100.0 | | 654 | 100.0 | | 14 | 100.0 | | 1,440 | 100.0 | | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Chesterfield County, SC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | \$ % | \$ % | # | # % | # % | \$(000) | \$ % | \$ % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 23.9 | 0 | 0.0 | 26.5 | 4 | 33.3 | 26.8 | 277 | 13.0 | 27.5 | 14.9 |
| Middle | 14 | 100.0 | 76.1 | 2,832 | 100.0 | 73.5 | 8 | 66.7 | 67.8 | 1859 | 87.0 | 66.9 | 77.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 5.4 | 0 | 0.0 | 5.6 | 7.2 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 14 | 100.0 | 100.0 | 2,832 | 100.0 | 100.0 | 12 | 100.0 | 100.0 | 2,136 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 24.3 | 0 | 0.0 | 26.7 | 1 | 33.3 | 19.0 | 100 | 13.7 | 19.7 | 14.9 |
| Middle | 3 | 100.0 | 75.7 | 566 | 100.0 | 73.3 | 2 | 66.7 | 73.6 | 435 | 81.3 | 72.2 | 77.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 7.4 | 0 | 0.0 | 8.1 | 7.2 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 3 | 100.0 | 100.0 | 566 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 535 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 8.3 | 0 | 0.0 | 7.9 | 0 | 0.0 | 17.6 | 0 | 0.0 | 16.7 | 14.9 |
| Middle | 1 | 100.0 | 91.7 | 69 | 100.0 | 92.1 | 1 | 100.0 | 73.5 | 312 | 100.0 | 75.5 | 77.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 8.8 | 0 | 0.0 | 7.8 | 7.2 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 69 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 312 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 38.2 |
| Middle | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 61.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 5.3 | 23.8 | 58 | 16 | 26.3 | 5 | 29.4 | 23.9 | 377 | 12.1 | 25.2 | 14.9 |
| Middle | 18 | 94.7 | 76.2 | 3,467 | 98.4 | 73.7 | 12 | 70.6 | 69.9 | 2,750 | 87.9 | 68.5 | 77.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 6.2 | 0 | 0.0 | 6.3 | 7.2 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 19 | 100.0 | 100.0 | 3,525 | 100.0 | 100.0 | 17 | 100.0 | 100.0 | 3,127 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Chesterfield County, SC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 5.6 | 23.5 | 63 | 4.3 | 28.8 | 7 | 35.0 | 24.6 | 960 | 51.0 | 35.5 | 18.5 |
| Middle | 17 | 94.4 | 75.5 | 1,393 | 95.7 | 69.7 | 13 | 65.0 | 68.9 | 923 | 49.0 | 61.6 | 76.6 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 5.3 | 0 | 0.0 | 2.5 | 5.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 1.0 | 0 | 0.0 | 1.5 | 0 | 0.0 | 1.2 | 0 | 0.0 | 0.3 | |
| Total | 18 | 100.0 | 100.0 | 1,456 | 100.0 | 100.0 | 20 | 100.0 | 100.0 | 1,883 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Dare, NC NonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1,151 | 11.2 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1,419 | 13.8 |
| Middle | 4 | 33.3 | 3,692 | 35.9 | 338 | 9.2 | 1,915 | 18.6 |
| Upper | 6 | 50.0 | 6,592 | 64.1 | 264 | 4.0 | 5,799 | 56.4 |
| Unknown | 2 | 16.7 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 12 | 100.0 | 10,284 | 100.0 | 602 | 5.9 | 10,284 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 10,899 | 4,139 | 34.3 | 38.0 | 1,734 | 15.9 | 5,026 | 46.1 |
| Upper | 24,108 | 7,923 | 65.7 | 32.9 | 2,034 | 8.4 | 14,151 | 58.7 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 35,007 | 12,062 | 100.0 | 34.5 | 3,768 | 10.8 | 19,177 | 54.8 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 773 | 25.6 | 703 | 25.1 | 59 | 33.7 | 11 | 30.6 |
| Upper | 2,234 | 74.1 | 2,095 | 74.7 | 114 | 65.1 | 25 | 69.4 |
| Unknown | 7 | 0.2 | 5 | 0.2 | 2 | 1.1 | 0 | 0.0 |
| Total AA | 3,014 | 100.0 | 2,803 | 100.0 | 175 | 100.0 | 36 | 100.0 |
| Percentage of Total Businesses: | | | | 93.0 | | 5.8 | | 1.2 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 16 | 66.7 | 16 | 66.7 | 0 | 0.0 | 0 | 0.0 |
| Upper | 8 | 33.3 | 8 | 33.3 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 24 | 100.0 | 24 | 100.0 | 0 | 0.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 100.0 | | 0.0 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Dare, NC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.2 | 11.2 |
| Moderate | 0 | 0.0 | 2.0 | 0 | 0.0 | 1.0 | 0 | 0.0 | 2.4 | 0 | 0.0 | 1.1 | 13.8 |
| Middle | 1 | 11.1 | 7.2 | 306 | 11.5 | 4.3 | 0 | 0.0 | 7.8 | 0 | 0.0 | 4.3 | 18.6 |
| Upper | 5 | 55.6 | 75.5 | 1401 | 52.4 | 77.7 | 3 | 60.0 | 77.3 | 2,165 | 41.5 | 81.2 | 56.4 |
| Unknown | 3 | 33.3 | 15.1 | 965 | 36.1 | 16.8 | 2 | 40.0 | 12.0 | 3,050 | 58.5 | 13.2 | 0.0 |
| Total | 9 | 100.0 | 100.0 | 2,672 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 5,215 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 1.0 | 0 | 0.0 | 0.6 | 0 | 0.0 | 2.9 | 0 | 0.0 | 1.3 | 11.2 |
| Moderate | 0 | 0.0 | 4.8 | 0 | 0.0 | 2.8 | 0 | 0.0 | 8.1 | 0 | 0.0 | 4.7 | 13.8 |
| Middle | 1 | 10.0 | 12.3 | 75 | 2.4 | 8.5 | 0 | 0.0 | 19.4 | 0 | 0.0 | 13.7 | 18.6 |
| Upper | 9 | 90.0 | 68.1 | 3,063 | 97.6 | 73.9 | 1 | 50.0 | 59.6 | 410 | 42.4 | 67.4 | 56.4 |
| Unknown | 0 | 0.0 | 13.8 | 0 | 0.0 | 14.3 | 1 | 50.0 | 10.1 | 556 | 57.6 | 12.9 | 0.0 |
| Total | 10 | 100.0 | 100.0 | 3,138 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 966 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.3 | 0 | 0.0 | 3.8 | 0 | 0.0 | 1.4 | 11.2 |
| Moderate | 1 | 20.0 | 6.9 | 107 | 25.0 | 4.5 | 0 | 0.0 | 9.2 | 0 | 0.0 | 5.4 | 13.8 |
| Middle | 0 | 0.0 | 9.4 | 0 | 0.0 | 5.3 | 1 | 33.3 | 15.4 | 100 | 23.5 | 8.7 | 18.6 |
| Upper | 4 | 80.0 | 81.9 | 321 | 75.0 | 88.8 | 2 | 66.7 | 69.2 | 325 | 76.5 | 80.8 | 56.4 |
| Unknown | 0 | 0.0 | 1.3 | 0 | 0.0 | 1.1 | 0 | 0.0 | 2.3 | 0 | 0.0 | 3.7 | 0.0 |
| Total | 5 | 100.0 | 100.0 | 428 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 425 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.4 | 0 | 0.0 | 1.6 | 0 | 0.0 | 0.5 | 11.2 |
| Moderate | 1 | 4.2 | 3.6 | 107 | 17 | 18 | 0 | 0.0 | 4.9 | 0 | 0.0 | 2.1 | 13.8 |
| Middle | 2 | 8.3 | 9.9 | 381 | 6.1 | 6.1 | 2 | 18.2 | 12.2 | 268 | 4.0 | 6.7 | 18.6 |
| Upper | 18 | 75.0 | 71.8 | 4,785 | 76.7 | 76.2 | 6 | 54.5 | 71.1 | 2,900 | 42.8 | 78.0 | 56.4 |
| Unknown | 3 | 12.5 | 14.0 | 965 | 15.5 | 15.6 | 3 | 27.3 | 10.3 | 3,606 | 53.2 | 12.6 | 0.0 |
| Total | 24 | 100.0 | 100.0 | 6,238 | 100.0 | 100.0 | 11 | 100.0 | 100.0 | 6,774 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Dare, NC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 25 | 71.4 | 50.2 | 4,102 | 70.3 | 39.4 | 11 | 68.8 | 52.0 | 1,855 | 56.6 | 46.1 | 93.0 |
| Over \$1 Million | 10 | 28.6 | | 1,736 | 29.7 | | 4 | 25.0 | | 425 | 13.0 | | 5.8 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 1 | 6.3 | | 1,000 | 30.5 | | 1.2 |
| Total | 35 | 100.0 | | 5,838 | 100.0 | | 16 | 100.0 | | 3,280 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 21 | 60.0 | 90.1 | 662 | 11.3 | 31.3 | 10 | 62.5 | 94.3 | 257 | 7.8 | 37.4 | |
| \$100,001 - \$250,000 | 5 | 14.3 | 5.2 | 822 | 14.1 | 19.3 | 3 | 18.8 | 2.8 | 578 | 17.6 | 14.3 | |
| \$250,001 - \$1 Million | 9 | 25.7 | 4.7 | 4,354 | 74.6 | 49.4 | 3 | 18.8 | 3.0 | 2,445 | 74.5 | 48.3 | |
| Total | 35 | 100.0 | 100.0 | 5,838 | 100.0 | 100.0 | 16 | 100.0 | 100.0 | 3,280 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 17 | 68.0 | | 384 | 9.4 | | 8 | 72.7 | | 170 | 9.2 | | |
| \$100,001 - \$250,000 | 1 | 4.0 | | 125 | 3.0 | | 1 | 9.1 | | 240 | 12.9 | | |
| \$250,001 - \$1 Million | 7 | 28.0 | | 3,593 | 87.6 | | 2 | 18.2 | | 1,445 | 77.9 | | |
| Total | 25 | 100.0 | | 4,102 | 100.0 | | 11 | 100.0 | | 1,855 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Dare, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | \$ % | \$ % | # | # % | # % | \$(000) | \$ % | \$ % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.3 | 1 | 20.0 | 33.7 | 620 | 119 | 30.0 | 34.3 |
| Upper | 9 | 100.0 | 99.4 | 2,672 | 100.0 | 99.7 | 4 | 80.0 | 66.3 | 4,595 | 88.1 | 70.0 | 65.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 9 | 100.0 | 100.0 | 2,672 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 5,215 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 11 | 0 | 0.0 | 0.8 | 0 | 0.0 | 33.6 | 0 | 0.0 | 33.2 | 34.3 |
| Upper | 10 | 100.0 | 98.9 | 3,138 | 100.0 | 99.2 | 2 | 100.0 | 66.4 | 966 | 100.0 | 66.8 | 65.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 10 | 100.0 | 100.0 | 3,138 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 966 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.3 | 1 | 33.3 | 30.0 | 100 | 23.5 | 25.6 | 34.3 |
| Upper | 5 | 100.0 | 99.4 | 428 | 100.0 | 99.7 | 2 | 66.7 | 70.0 | 325 | 76.5 | 74.4 | 65.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 5 | 100.0 | 100.0 | 428 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 425 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 33.3 | 20.0 | 385 | 5.1 | 4.4 | 27.7 |
| Upper | 2 | 100.0 | 100.0 | 15,475 | 100.0 | 100.0 | 2 | 66.7 | 80.0 | 7,148 | 94.9 | 95.6 | 72.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 15,475 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 7,533 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 0.9 | 0 | 0.0 | 0.5 | 3 | 214 | 33.4 | 1,105 | 7.7 | 30.3 | 34.3 |
| Upper | 26 | 100.0 | 99.1 | 21,713 | 100.0 | 99.5 | 11 | 78.6 | 66.6 | 13,202 | 92.3 | 69.7 | 65.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 26 | 100.0 | 100.0 | 21,713 | 100.0 | 100.0 | 14 | 100.0 | 100.0 | 14,307 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Dare, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 1.9 | 0 | 0.0 | 1.3 | 4 | 25.0 | 28.7 | 810 | 24.7 | 35.2 | 25.6 |
| Upper | 35 | 100.0 | 95.4 | 5,838 | 100.0 | 98.3 | 12 | 75.0 | 68.8 | 2,470 | 75.3 | 64.1 | 74.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.2 |
| Tract-Unk | 0 | 0.0 | 2.7 | 0 | 0.0 | 0.4 | 0 | 0.0 | 2.6 | 0 | 0.0 | 0.7 | |
| Total | 35 | 100.0 | 100.0 | 5,838 | 100.0 | 100.0 | 16 | 100.0 | 100.0 | 3,280 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Dillon County, SC NonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2,202 | 29.8 |
| Moderate | 2 | 22.2 | 1,671 | 22.6 | 471 | 28.2 | 1,212 | 16.4 |
| Middle | 5 | 55.6 | 4,406 | 59.6 | 1,046 | 23.7 | 1,252 | 16.9 |
| Upper | 1 | 11.1 | 628 | 8.5 | 124 | 19.7 | 2,725 | 36.9 |
| Unknown | 1 | 11.1 | 686 | 9.3 | 194 | 28.3 | 0 | 0.0 |
| Total AA | 9 | 100.0 | 7,391 | 100.0 | 1,835 | 24.8 | 7,391 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 3,849 | 1,712 | 26.1 | 44.5 | 1,288 | 33.5 | 849 | 22.1 |
| Middle | 7,718 | 3,915 | 59.8 | 50.7 | 2,341 | 30.3 | 1,462 | 18.9 |
| Upper | 1,160 | 593 | 9.1 | 51.1 | 423 | 36.5 | 144 | 12.4 |
| Unknown | 1,081 | 331 | 5.1 | 30.6 | 544 | 50.3 | 206 | 19.1 |
| Total AA | 13,808 | 6,551 | 100.0 | 47.4 | 4,596 | 33.3 | 2,661 | 19.3 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 173 | 21.8 | 162 | 22.1 | 9 | 19.6 | 2 | 13.3 |
| Middle | 386 | 48.6 | 363 | 49.5 | 17 | 37.0 | 6 | 40.0 |
| Upper | 157 | 19.8 | 144 | 19.6 | 11 | 23.9 | 2 | 13.3 |
| Unknown | 78 | 9.8 | 64 | 8.7 | 9 | 19.6 | 5 | 33.3 |
| Total AA | 794 | 100.0 | 733 | 100.0 | 46 | 100.0 | 15 | 100.0 |
| Percentage of Total Businesses: | | | | 92.3 | | 5.8 | | 1.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 8 | 16.0 | 8 | 16.3 | 0 | 0.0 | 0 | 0.0 |
| Middle | 38 | 76.0 | 37 | 75.5 | 1 | 100.0 | 0 | 0.0 |
| Upper | 3 | 6.0 | 3 | 6.1 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 1 | 2.0 | 1 | 2.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 50 | 100.0 | 49 | 100.0 | 1 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 98.0 | | 2.0 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Dillon County, SC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 4.8 | 0 | 0.0 | 3.2 | 0 | 0.0 | 2.5 | 0 | 0.0 | 12 | 29.8 |
| Moderate | 0 | 0.0 | 22.9 | 0 | 0.0 | 15.6 | 0 | 0.0 | 19.9 | 0 | 0.0 | 14.9 | 16.4 |
| Middle | 0 | 0.0 | 20.9 | 0 | 0.0 | 20.3 | 0 | 0.0 | 24.9 | 0 | 0.0 | 23.4 | 16.9 |
| Upper | 1 | 100.0 | 26.5 | 180 | 100.0 | 33.8 | 1 | 100.0 | 30.8 | 176 | 100.0 | 38.3 | 36.9 |
| Unknown | 0 | 0.0 | 24.9 | 0 | 0.0 | 26.1 | 0 | 0.0 | 21.9 | 0 | 0.0 | 22.2 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 180 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 176 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.1 | 0 | 0.0 | 6.9 | 0 | 0.0 | 2.7 | 29.8 |
| Moderate | 1 | 25.0 | 6.0 | 58 | 19.0 | 4.6 | 0 | 0.0 | 13.8 | 0 | 0.0 | 10.2 | 16.4 |
| Middle | 0 | 0.0 | 21.4 | 0 | 0.0 | 17.2 | 1 | 50.0 | 218 | 62 | 212 | 17.0 | 16.9 |
| Upper | 3 | 75.0 | 45.8 | 248 | 81.0 | 50.1 | 1 | 50.0 | 44.8 | 230 | 78.8 | 56.2 | 36.9 |
| Unknown | 0 | 0.0 | 26.2 | 0 | 0.0 | 27.9 | 0 | 0.0 | 12.6 | 0 | 0.0 | 13.9 | 0.0 |
| Total | 4 | 100.0 | 100.0 | 306 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 292 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 29.8 |
| Moderate | 0 | 0.0 | 14.3 | 0 | 0.0 | 6.8 | 0 | 0.0 | 16.7 | 0 | 0.0 | 9.4 | 16.4 |
| Middle | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 50.0 | 27.8 | 100 | 412 | 29.2 | 16.9 |
| Upper | 1 | 100.0 | 85.7 | 35 | 100.0 | 93.2 | 0 | 0.0 | 50.0 | 0 | 0.0 | 51.1 | 36.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 50.0 | 5.6 | 143 | 58.8 | 10.3 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 35 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 243 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.1 | 0 | 0.0 | 19 | 0 | 0.0 | 3.7 | 0 | 0.0 | 16 | 29.8 |
| Moderate | 1 | 111 | 15.7 | 58 | 8.2 | 113 | 0 | 0.0 | 17.6 | 0 | 0.0 | 13.4 | 16.4 |
| Middle | 1 | 111 | 20.4 | 50 | 7.0 | 18.7 | 2 | 33.3 | 23.1 | 162 | 213 | 21.6 | 16.9 |
| Upper | 7 | 77.8 | 36.5 | 602 | 84.8 | 42.0 | 3 | 50.0 | 36.4 | 456 | 59.9 | 43.4 | 36.9 |
| Unknown | 0 | 0.0 | 24.2 | 0 | 0.0 | 26.2 | 1 | 16.7 | 19.1 | 143 | 18.8 | 20.0 | 0.0 |
| Total | 9 | 100.0 | 100.0 | 710 | 100.0 | 100.0 | 6 | 100.0 | 100.0 | 761 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Dillon County, SC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 19 | 63.3 | 50.1 | 649 | 36.4 | 27.5 | 10 | 52.6 | 52.4 | 479 | 18.6 | 28.3 | 92.3 |
| Over \$1 Million | 11 | 36.7 | | 1,136 | 63.6 | | 9 | 47.4 | | 2,093 | 81.4 | | 5.8 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.9 |
| Total | 30 | 100.0 | | 1,785 | 100.0 | | 19 | 100.0 | | 2,572 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 22 | 73.3 | 93.0 | 643 | 36.0 | 47.6 | 12 | 63.2 | 90.5 | 340 | 13.2 | 33.0 | |
| \$100,001 - \$250,000 | 8 | 26.7 | 5.6 | 1,142 | 64.0 | 26.0 | 4 | 21.1 | 5.5 | 834 | 32.4 | 20.8 | |
| \$250,001 - \$1 Million | 0 | 0.0 | 1.3 | 0 | 0.0 | 26.4 | 3 | 15.8 | 4.0 | 1,398 | 54.4 | 46.2 | |
| Total | 30 | 100.0 | 100.0 | 1,785 | 100.0 | 100.0 | 19 | 100.0 | 100.0 | 2,572 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 17 | 89.5 | | 425 | 65.5 | | 9 | 90.0 | | 229 | 47.8 | | |
| \$100,001 - \$250,000 | 2 | 10.5 | | 224 | 34.5 | | 1 | 10.0 | | 250 | 52.2 | | |
| \$250,001 - \$1 Million | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | |
| Total | 19 | 100.0 | | 649 | 100.0 | | 10 | 100.0 | | 479 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Dillon County, SC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 51.0 | 0 | 0.0 | 50.5 | 0 | 0.0 | 20.9 | 0 | 0.0 | 18.4 | 26.1 |
| Middle | 1 | 100.0 | 49.0 | 180 | 100.0 | 49.5 | 0 | 0.0 | 54.7 | 0 | 0.0 | 54.5 | 59.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 100.0 | 20.9 | 176 | 100.0 | 24.1 | 9.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 3.5 | 0 | 0.0 | 3.0 | 5.1 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 180 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 176 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 2 | 50.0 | 50.0 | 108 | 35.3 | 50.4 | 0 | 0.0 | 24.1 | 0 | 0.0 | 19.0 | 26.1 |
| Middle | 2 | 50.0 | 50.0 | 198 | 64.7 | 49.6 | 2 | 100.0 | 54.0 | 292 | 100.0 | 56.9 | 59.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 18.4 | 0 | 0.0 | 20.1 | 9.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 3.4 | 0 | 0.0 | 4.0 | 5.1 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 4 | 100.0 | 100.0 | 306 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 292 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 28.6 | 0 | 0.0 | 15.5 | 1 | 50.0 | 11.1 | 143 | 58.8 | 15.7 | 26.1 |
| Middle | 1 | 100.0 | 71.4 | 35 | 100.0 | 84.5 | 1 | 50.0 | 55.6 | 100 | 41.2 | 57.7 | 59.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 27.8 | 0 | 0.0 | 23.8 | 9.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 5.6 | 0 | 0.0 | 2.8 | 5.1 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 35 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 243 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 50.0 | 66.7 | 563 | 61.0 | 89.6 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 26.5 |
| Middle | 1 | 50.0 | 33.3 | 360 | 39.0 | 10.4 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 60.5 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 12.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 923 | 100.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 4 | 36.4 | 50.1 | 760 | 46.5 | 52.5 | 2 | 33.3 | 21.2 | 193 | 25.4 | 17.4 | 26.1 |
| Middle | 7 | 63.6 | 49.9 | 873 | 53.5 | 47.5 | 3 | 50.0 | 54.5 | 392 | 51.5 | 51.3 | 59.8 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 16.7 | 20.6 | 176 | 23.1 | 21.5 | 9.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 3.7 | 0 | 0.0 | 9.8 | 5.1 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 11 | 100.0 | 100.0 | 1633 | 100.0 | 100.0 | 6 | 100.0 | 100.0 | 761 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Dillon County, SC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 15 | 50.0 | 53.4 | 1,136 | 63.6 | 61.8 | 2 | 10.5 | 20.4 | 70 | 2.7 | 5.9 | 21.8 |
| Middle | 15 | 50.0 | 45.8 | 649 | 36.4 | 37.9 | 13 | 68.4 | 54.3 | 2,089 | 81.2 | 59.5 | 48.6 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 5.3 | 16.8 | 47 | 1.8 | 29.8 | 19.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 3 | 15.8 | 7.9 | 366 | 14.2 | 4.7 | 9.8 |
| Tract-Unk | 0 | 0.0 | 0.8 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.1 | |
| Total | 30 | 100.0 | 100.0 | 1,785 | 100.0 | 100.0 | 19 | 100.0 | 100.0 | 2,572 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Fayetteville, NC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 1.7 | 759 | 0.6 | 404 | 53.2 | 26,707 | 21.7 |
| Moderate | 31 | 25.6 | 24,563 | 19.9 | 4,869 | 19.8 | 21,467 | 17.4 |
| Middle | 59 | 48.8 | 64,213 | 52.1 | 9,157 | 14.3 | 25,119 | 20.4 |
| Upper | 25 | 20.7 | 33,604 | 27.3 | 2,953 | 8.8 | 49,860 | 40.5 |
| Unknown | 4 | 3.3 | 14 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 121 | 100.0 | 123,153 | 100.0 | 17,383 | 14.1 | 123,153 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 2,118 | 329 | 0.3 | 15.5 | 1,334 | 63.0 | 455 | 21.5 |
| Moderate | 49,575 | 16,381 | 15.0 | 33.0 | 25,782 | 52.0 | 7,412 | 15.0 |
| Middle | 117,598 | 59,050 | 54.2 | 50.2 | 44,043 | 37.5 | 14,505 | 12.3 |
| Upper | 51,335 | 33,186 | 30.5 | 64.6 | 12,386 | 24.1 | 5,763 | 11.2 |
| Unknown | 14 | 14 | 0.0 | 100.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 220,640 | 108,960 | 100.0 | 49.4 | 83,545 | 37.9 | 28,135 | 12.8 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 264 | 1.4 | 221 | 1.3 | 41 | 4.7 | 2 | 1.1 |
| Moderate | 3,731 | 20.3 | 3,463 | 20.0 | 234 | 26.8 | 34 | 18.2 |
| Middle | 9,899 | 53.8 | 9,354 | 53.9 | 440 | 50.5 | 105 | 56.1 |
| Upper | 4,508 | 24.5 | 4,307 | 24.8 | 157 | 18.0 | 44 | 23.5 |
| Unknown | 12 | 0.1 | 10 | 0.1 | 0 | 0.0 | 2 | 1.1 |
| Total AA | 18,414 | 100.0 | 17,355 | 100.0 | 872 | 100.0 | 187 | 100.0 |
| Percentage of Total Businesses: | | | | 94.2 | | 4.7 | | 1.0 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 60 | 17.7 | 58 | 17.6 | 1 | 14.3 | 1 | 33.3 |
| Middle | 181 | 53.4 | 176 | 53.5 | 4 | 57.1 | 1 | 33.3 |
| Upper | 98 | 28.9 | 95 | 28.9 | 2 | 28.6 | 1 | 33.3 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 339 | 100.0 | 329 | 100.0 | 7 | 100.0 | 3 | 100.0 |
| Percentage of Total Farms: | | | | 97.1 | | 2.1 | | 0.9 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Fayetteville, NC | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 1 | 2.8 | 2.4 | 74 | 0.8 | 1.1 | 0 | 0.0 | 2.4 | 0 | 0.0 | 1.1 | 21.7 |
| Moderate | 7 | 19.4 | 13.1 | 917 | 9.8 | 9.2 | 4 | 9.5 | 12.2 | 544 | 4.4 | 8.2 | 17.4 |
| Middle | 8 | 22.2 | 23.2 | 1839 | 19.7 | 21.2 | 11 | 26.2 | 24.1 | 2,906 | 23.7 | 22.1 | 20.4 |
| Upper | 16 | 44.4 | 36.2 | 5,573 | 59.6 | 42.6 | 22 | 52.4 | 35.4 | 7,823 | 63.9 | 42.0 | 40.5 |
| Unknown | 4 | 11.1 | 25.1 | 946 | 10.1 | 25.9 | 5 | 11.9 | 26.0 | 967 | 7.9 | 26.6 | 0.0 |
| Total | 36 | 100.0 | 100.0 | 9,349 | 100.0 | 100.0 | 42 | 100.0 | 100.0 | 12,240 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 1.7 | 0 | 0.0 | 0.9 | 1 | 2.6 | 4.5 | 70 | 1.0 | 2.4 | 21.7 |
| Moderate | 5 | 10.2 | 5.9 | 878 | 8.6 | 3.8 | 8 | 21.1 | 12.7 | 932 | 12.9 | 9.1 | 17.4 |
| Middle | 4 | 8.2 | 10.2 | 737 | 7.2 | 8.2 | 6 | 15.8 | 21.6 | 747 | 10.4 | 19.6 | 20.4 |
| Upper | 37 | 75.5 | 25.2 | 8,116 | 79.0 | 26.8 | 21 | 55.3 | 40.3 | 4,927 | 68.3 | 47.2 | 40.5 |
| Unknown | 3 | 6.1 | 56.9 | 538 | 5.2 | 60.3 | 2 | 5.3 | 20.8 | 534 | 7.4 | 21.7 | 0.0 |
| Total | 49 | 100.0 | 100.0 | 10,269 | 100.0 | 100.0 | 38 | 100.0 | 100.0 | 7,210 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 4.1 | 0 | 0.0 | 2.5 | 1 | 25.0 | 3.6 | 15 | 6.7 | 2.6 | 21.7 |
| Moderate | 0 | 0.0 | 8.9 | 0 | 0.0 | 5.3 | 0 | 0.0 | 12.3 | 0 | 0.0 | 8.5 | 17.4 |
| Middle | 2 | 20.0 | 19.5 | 170 | 10.4 | 15.9 | 0 | 0.0 | 20.8 | 0 | 0.0 | 17.3 | 20.4 |
| Upper | 8 | 80.0 | 64.8 | 1,459 | 89.6 | 72.9 | 3 | 75.0 | 60.6 | 208 | 93.3 | 68.4 | 40.5 |
| Unknown | 0 | 0.0 | 2.8 | 0 | 0.0 | 3.3 | 0 | 0.0 | 2.8 | 0 | 0.0 | 3.1 | 0.0 |
| Total | 10 | 100.0 | 100.0 | 1,629 | 100.0 | 100.0 | 4 | 100.0 | 100.0 | 223 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 0.8 | 2.2 | 74 | 0.3 | 1.0 | 2 | 1.9 | 3.0 | 85 | 0.4 | 1.4 | 21.7 |
| Moderate | 14 | 11.5 | 9.8 | 1,935 | 7.9 | 6.9 | 14 | 13.5 | 12.2 | 1,636 | 7.5 | 8.4 | 17.4 |
| Middle | 16 | 13.1 | 17.1 | 2,909 | 11.9 | 15.7 | 20 | 19.2 | 23.2 | 3,875 | 17.7 | 21.3 | 20.4 |
| Upper | 84 | 68.9 | 31.6 | 18,037 | 73.8 | 36.2 | 59 | 56.7 | 37.7 | 14,704 | 67.2 | 43.5 | 40.5 |
| Unknown | 7 | 5.7 | 39.3 | 1,484 | 6.1 | 40.2 | 9 | 8.7 | 23.9 | 1,596 | 7.3 | 25.4 | 0.0 |
| Total | 122 | 100.0 | 100.0 | 24,439 | 100.0 | 100.0 | 104 | 100.0 | 100.0 | 21,896 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Fayetteville, NC | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 124 | 69.3 | 48.3 | 9,822 | 57.2 | 38.3 | 137 | 73.7 | 53.8 | 15,815 | 59.9 | 40.7 | 94.2 |
| Over \$1 Million | 54 | 30.2 | | 7,316 | 42.6 | | 49 | 26.3 | | 10,569 | 40.1 | | 4.7 |
| Revenue Unknown | 1 | 0.6 | | 22 | 0.1 | | 0 | 0.0 | | 0 | 0.0 | | 1.0 |
| Total | 179 | 100.0 | | 17,160 | 100.0 | | 186 | 100.0 | | 26,384 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 133 | 74.3 | 93.1 | 4,139 | 24.1 | 39.5 | 127 | 68.3 | 94.1 | 4,227 | 16.0 | 40.1 | |
| \$100,001 - \$250,000 | 26 | 14.5 | 4.0 | 4,011 | 23.4 | 17.9 | 19 | 10.2 | 3.2 | 3,153 | 12.0 | 16.1 | |
| \$250,001 - \$1 Million | 20 | 11.2 | 2.9 | 9,010 | 52.5 | 42.6 | 40 | 21.5 | 2.8 | 19,004 | 72.0 | 43.8 | |
| Total | 179 | 100.0 | 100.0 | 17,160 | 100.0 | 100.0 | 186 | 100.0 | 100.0 | 26,384 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 100 | 80.6 | | 2,606 | 26.5 | | 101 | 73.7 | | 2,933 | 18.5 | | |
| \$100,001 - \$250,000 | 12 | 9.7 | | 1,686 | 17.2 | | 11 | 8.0 | | 1,868 | 11.8 | | |
| \$250,001 - \$1 Million | 12 | 9.7 | | 5,530 | 56.3 | | 25 | 18.2 | | 11,014 | 69.6 | | |
| Total | 124 | 100.0 | | 9,822 | 100.0 | | 137 | 100.0 | | 15,815 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Fayetteville, NC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | % | % | # | #% | #% | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.1 | 0.3 |
| Moderate | 2 | 5.6 | 8.0 | 153 | 1.6 | 6.0 | 9 | 21.4 | 12.1 | 1,542 | 12.6 | 8.7 | 15.0 |
| Middle | 21 | 58.3 | 61.8 | 4,550 | 48.7 | 56.5 | 21 | 50.0 | 52.2 | 5,841 | 47.7 | 48.3 | 54.2 |
| Upper | 13 | 36.1 | 30.0 | 4,646 | 49.7 | 37.5 | 12 | 28.6 | 35.6 | 4,857 | 39.7 | 42.9 | 30.5 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 36 | 100.0 | 100.0 | 9,349 | 100.0 | 100.0 | 42 | 100.0 | 100.0 | 12,240 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.3 |
| Moderate | 2 | 4.1 | 6.4 | 290 | 2.8 | 4.8 | 2 | 5.3 | 10.7 | 83 | 12 | 7.9 | 15.0 |
| Middle | 24 | 49.0 | 58.8 | 5,382 | 52.4 | 53.8 | 24 | 68.2 | 55.4 | 5,140 | 71.3 | 51.6 | 54.2 |
| Upper | 23 | 46.9 | 34.8 | 4,597 | 44.8 | 41.3 | 12 | 31.6 | 33.9 | 1,987 | 27.6 | 40.5 | 30.5 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 49 | 100.0 | 100.0 | 10,269 | 100.0 | 100.0 | 38 | 100.0 | 100.0 | 7,210 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.1 | 0.3 |
| Moderate | 0 | 0.0 | 8.4 | 0 | 0.0 | 5.3 | 0 | 0.0 | 10.1 | 0 | 0.0 | 9.1 | 15.0 |
| Middle | 9 | 90.0 | 63.5 | 1,579 | 96.9 | 63.9 | 3 | 75.0 | 52.5 | 189 | 84.8 | 50.6 | 54.2 |
| Upper | 1 | 10.0 | 27.8 | 50 | 3.1 | 30.6 | 1 | 25.0 | 37.3 | 34 | 15.2 | 40.2 | 30.5 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 10 | 100.0 | 100.0 | 1,629 | 100.0 | 100.0 | 4 | 100.0 | 100.0 | 223 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 2.4 | 0 | 0.0 | 4.4 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1.8 |
| Moderate | 1 | 16.7 | 26.5 | 300 | 2.3 | 37.8 | 0 | 0.0 | 22.7 | 0 | 0.0 | 10.8 | 31.8 |
| Middle | 5 | 83.3 | 67.5 | 12,831 | 97.7 | 52.5 | 2 | 40.0 | 56.1 | 15,360 | 75.3 | 61.3 | 57.0 |
| Upper | 0 | 0.0 | 3.6 | 0 | 0.0 | 5.2 | 3 | 60.0 | 21.2 | 5,045 | 24.7 | 27.9 | 9.3 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 6 | 100.0 | 100.0 | 13,131 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 20,405 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0.3 |
| Moderate | 7 | 5.5 | 7.4 | 822 | 2.2 | 7.6 | 13 | 11.9 | 11.7 | 1,755 | 4.1 | 8.7 | 15.0 |
| Middle | 77 | 60.2 | 60.6 | 26,695 | 71.1 | 55.3 | 59 | 54.1 | 53.0 | 27,248 | 64.4 | 49.9 | 54.2 |
| Upper | 44 | 34.4 | 31.8 | 10,053 | 26.8 | 36.7 | 37 | 33.9 | 35.1 | 13,298 | 31.4 | 41.4 | 30.5 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 128 | 100.0 | 100.0 | 37,570 | 100.0 | 100.0 | 109 | 100.0 | 100.0 | 42,301 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Fayetteville, NC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 2 | 1.1 | 1.6 | 1,141 | 6.6 | 2.6 | 0 | 0.0 | 1.3 | 0 | 0.0 | 2.7 | 1.4 |
| Moderate | 17 | 9.5 | 15.6 | 2,397 | 14.0 | 19.3 | 18 | 9.7 | 17.4 | 5,121 | 19.4 | 18.1 | 20.3 |
| Middle | 116 | 64.8 | 59.5 | 10,259 | 59.8 | 57.0 | 110 | 59.1 | 52.2 | 16,430 | 62.3 | 52.7 | 53.8 |
| Upper | 44 | 24.6 | 22.9 | 3,363 | 19.6 | 21.0 | 58 | 31.2 | 28.8 | 4,833 | 18.3 | 26.4 | 24.5 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.1 |
| Tract-Unk | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.1 | |
| Total | 179 | 100.0 | 100.0 | 17,160 | 100.0 | 100.0 | 186 | 100.0 | 100.0 | 26,384 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Goldsboro, NC MSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 6.7 | 1,574 | 4.9 | 604 | 38.4 | 7,478 | 23.3 |
| Moderate | 7 | 23.3 | 5,560 | 17.3 | 1,643 | 29.6 | 5,505 | 17.1 |
| Middle | 15 | 50.0 | 16,963 | 52.8 | 1,897 | 11.2 | 6,317 | 19.7 |
| Upper | 5 | 16.7 | 7,528 | 23.4 | 385 | 5.1 | 12,836 | 39.9 |
| Unknown | 1 | 3.3 | 511 | 1.6 | 292 | 57.1 | 0 | 0.0 |
| Total AA | 30 | 100.0 | 32,136 | 100.0 | 4,821 | 15.0 | 32,136 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 3,252 | 927 | 3.1 | 28.5 | 1,836 | 56.5 | 489 | 15.0 |
| Moderate | 10,452 | 5,163 | 17.0 | 49.4 | 3,804 | 36.4 | 1,485 | 14.2 |
| Middle | 27,578 | 15,846 | 52.3 | 57.5 | 8,590 | 31.1 | 3,142 | 11.4 |
| Upper | 12,072 | 8,111 | 26.8 | 67.2 | 2,997 | 24.8 | 964 | 8.0 |
| Unknown | 1,153 | 269 | 0.9 | 23.3 | 655 | 56.8 | 229 | 19.9 |
| Total AA | 54,507 | 30,316 | 100.0 | 55.6 | 17,882 | 32.8 | 6,309 | 11.6 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 380 | 9.4 | 339 | 9.1 | 37 | 13.8 | 4 | 7.0 |
| Moderate | 888 | 21.9 | 777 | 20.8 | 98 | 36.6 | 13 | 22.8 |
| Middle | 1,953 | 48.1 | 1,817 | 48.7 | 106 | 39.6 | 30 | 52.6 |
| Upper | 788 | 19.4 | 752 | 20.1 | 27 | 10.1 | 9 | 15.8 |
| Unknown | 50 | 1.2 | 49 | 1.3 | 0 | 0.0 | 1 | 1.8 |
| Total AA | 4,059 | 100.0 | 3,734 | 100.0 | 268 | 100.0 | 57 | 100.0 |
| Percentage of Total Businesses: | | | | 92.0 | | 6.6 | | 1.4 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 4 | 2.1 | 4 | 2.3 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 37 | 19.6 | 35 | 19.8 | 2 | 18.2 | 0 | 0.0 |
| Middle | 102 | 54.0 | 92 | 52.0 | 9 | 81.8 | 1 | 100.0 |
| Upper | 45 | 23.8 | 45 | 25.4 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 1 | 0.5 | 1 | 0.6 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 189 | 100.0 | 177 | 100.0 | 11 | 100.0 | 1 | 100.0 |
| Percentage of Total Farms: | | | | 93.7 | | 5.8 | | 0.5 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Goldsboro, NC MSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 17 | 0 | 0.0 | 0.8 | 1 | 14.3 | 17 | 53 | 7.0 | 0.8 | 23.3 |
| Moderate | 2 | 28.6 | 114 | 149 | 16.8 | 7.5 | 2 | 28.6 | 12.8 | 125 | 16.5 | 8.6 | 17.1 |
| Middle | 1 | 14.3 | 26.3 | 81 | 9.1 | 23.6 | 1 | 14.3 | 26.8 | 85 | 11.2 | 24.0 | 19.7 |
| Upper | 3 | 42.9 | 46.5 | 410 | 46.2 | 54.1 | 2 | 28.6 | 39.9 | 343 | 45.4 | 47.4 | 39.9 |
| Unknown | 1 | 14.3 | 14.1 | 248 | 27.9 | 14.0 | 1 | 14.3 | 18.7 | 150 | 19.8 | 19.1 | 0.0 |
| Total | 7 | 100.0 | 100.0 | 888 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 756 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 16 | 0 | 0.0 | 0.7 | 0 | 0.0 | 4.2 | 0 | 0.0 | 2.0 | 23.3 |
| Moderate | 0 | 0.0 | 5.5 | 0 | 0.0 | 3.7 | 0 | 0.0 | 13.2 | 0 | 0.0 | 9.3 | 17.1 |
| Middle | 0 | 0.0 | 13.5 | 0 | 0.0 | 10.5 | 0 | 0.0 | 20.9 | 0 | 0.0 | 18.3 | 19.7 |
| Upper | 1 | 50.0 | 41.7 | 100 | 54.1 | 43.0 | 2 | 100.0 | 45.0 | 345 | 100.0 | 514 | 39.9 |
| Unknown | 1 | 50.0 | 37.7 | 85 | 45.9 | 42.0 | 0 | 0.0 | 16.7 | 0 | 0.0 | 19.1 | 0.0 |
| Total | 2 | 100.0 | 100.0 | 185 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 345 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 4.0 | 0 | 0.0 | 16 | 23.3 |
| Moderate | 0 | 0.0 | 8.4 | 0 | 0.0 | 6.1 | 0 | 0.0 | 8.9 | 0 | 0.0 | 8.3 | 17.1 |
| Middle | 0 | 0.0 | 15.9 | 0 | 0.0 | 16.2 | 0 | 0.0 | 20.3 | 0 | 0.0 | 15.7 | 19.7 |
| Upper | 0 | 0.0 | 75.7 | 0 | 0.0 | 77.6 | 0 | 0.0 | 64.9 | 0 | 0.0 | 73.0 | 39.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 2.0 | 0 | 0.0 | 14 | 0.0 |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 16 | 0 | 0.0 | 0.8 | 1 | 11.1 | 2.5 | 53 | 4.8 | 11 | 23.3 |
| Moderate | 2 | 22.2 | 8.5 | 149 | 13.9 | 5.8 | 2 | 22.2 | 12.2 | 125 | 11.4 | 8.6 | 17.1 |
| Middle | 1 | 11.1 | 19.6 | 81 | 7.5 | 17.5 | 1 | 11.1 | 24.3 | 85 | 7.7 | 22.4 | 19.7 |
| Upper | 4 | 44.4 | 45.3 | 510 | 47.5 | 49.4 | 4 | 44.4 | 43.7 | 688 | 62.5 | 49.2 | 39.9 |
| Unknown | 2 | 22.2 | 25.1 | 333 | 31.0 | 26.6 | 1 | 11.1 | 17.3 | 150 | 13.6 | 18.7 | 0.0 |
| Total | 9 | 100.0 | 100.0 | 1073 | 100.0 | 100.0 | 9 | 100.0 | 100.0 | 1101 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|-------|--------------------------|
| Assessment Area: Goldsboro, NC MSA | | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | | |
| By Revenue | | | | | | | | | | | | | | |
| \$1 Million or Less | 2 | 100.0 | 47.5 | 35 | 100.0 | 37.1 | 17 | 63.0 | 56.8 | 1,003 | 54.2 | 38.5 | 92.0 | |
| Over \$1 Million | 0 | 0.0 | | 0 | 0.0 | | 9 | 33.3 | | 744 | 40.2 | | 6.6 | |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 1 | 3.7 | | 103 | 5.6 | | 1.4 | |
| Total | 2 | 100.0 | | 35 | 100.0 | | 27 | 100.0 | | 1,850 | 100.0 | | 100.0 | |
| By Loan Size | | | | | | | | | | | | | | |
| \$100,000 or Less | 2 | 100.0 | 91.2 | 35 | 100.0 | 35.8 | 22 | 81.5 | 92.6 | 591 | 31.9 | 39.8 | | |
| \$100,001 - \$250,000 | 0 | 0.0 | 5.5 | 0 | 0.0 | 21.1 | 3 | 11.1 | 4.7 | 531 | 28.7 | 22.2 | | |
| \$250,001 - \$1 Million | 0 | 0.0 | 3.3 | 0 | 0.0 | 43.1 | 2 | 7.4 | 2.6 | 728 | 39.4 | 38.1 | | |
| Total | 2 | 100.0 | 100.0 | 35 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 1,850 | 100.0 | 100.0 | | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | | |
| \$100,000 or Less | 2 | 100.0 | | 35 | 100.0 | | 14 | 82.4 | | 247 | 24.6 | | | |
| \$100,001 - \$250,000 | 0 | 0.0 | | 0 | 0.0 | | 2 | 11.8 | | 428 | 42.7 | | | |
| \$250,001 - \$1 Million | 0 | 0.0 | | 0 | 0.0 | | 1 | 5.9 | | 328 | 32.7 | | | |
| Total | 2 | 100.0 | | 35 | 100.0 | | 17 | 100.0 | | 1,003 | 100.0 | | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Goldsboro, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 28.6 | 3.9 | 118 | 15.6 | 2.6 | 3.1 |
| Moderate | 4 | 57.1 | 213 | 657 | 74.0 | 15.8 | 0 | 0.0 | 11.6 | 0 | 0.0 | 9.6 | 17.0 |
| Middle | 3 | 42.9 | 56.5 | 231 | 26.0 | 57.4 | 4 | 57.1 | 50.3 | 402 | 53.2 | 48.3 | 52.3 |
| Upper | 0 | 0.0 | 22.2 | 0 | 0.0 | 26.8 | 1 | 14.3 | 33.4 | 236 | 31.2 | 38.9 | 26.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.8 | 0 | 0.0 | 0.5 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 7 | 100.0 | 100.0 | 888 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 756 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 3.3 | 0 | 0.0 | 2.3 | 3.1 |
| Moderate | 0 | 0.0 | 16.6 | 0 | 0.0 | 12.2 | 0 | 0.0 | 11.4 | 0 | 0.0 | 11.1 | 17.0 |
| Middle | 2 | 100.0 | 55.7 | 185 | 100.0 | 54.8 | 1 | 50.0 | 48.4 | 145 | 42.0 | 46.3 | 52.3 |
| Upper | 0 | 0.0 | 27.7 | 0 | 0.0 | 33.0 | 1 | 50.0 | 35.9 | 200 | 58.0 | 39.6 | 26.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 1.0 | 0 | 0.0 | 0.7 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 185 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 345 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 4.5 | 0 | 0.0 | 3.4 | 3.1 |
| Moderate | 0 | 0.0 | 26.2 | 0 | 0.0 | 29.0 | 0 | 0.0 | 15.3 | 0 | 0.0 | 15.5 | 17.0 |
| Middle | 0 | 0.0 | 50.5 | 0 | 0.0 | 50.2 | 0 | 0.0 | 44.6 | 0 | 0.0 | 39.1 | 52.3 |
| Upper | 0 | 0.0 | 23.4 | 0 | 0.0 | 20.8 | 0 | 0.0 | 34.7 | 0 | 0.0 | 41.5 | 26.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 1.0 | 0 | 0.0 | 0.5 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 10.7 |
| Moderate | 0 | 0.0 | 12.5 | 0 | 0.0 | 2.1 | 1 | 100.0 | 60.0 | 160 | 100.0 | 37.0 | 27.4 |
| Middle | 0 | 0.0 | 75.0 | 0 | 0.0 | 96.5 | 0 | 0.0 | 20.0 | 0 | 0.0 | 38.1 | 40.3 |
| Upper | 0 | 0.0 | 12.5 | 0 | 0.0 | 13 | 0 | 0.0 | 20.0 | 0 | 0.0 | 24.9 | 17.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 3.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 1 | 100.0 | 100.0 | 160 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 20.0 | 3.6 | 118 | 9.4 | 2.4 | 3.1 |
| Moderate | 4 | 44.4 | 19.2 | 657 | 61.2 | 14.2 | 1 | 10.0 | 11.9 | 160 | 12.7 | 11.0 | 17.0 |
| Middle | 5 | 55.6 | 55.8 | 416 | 38.8 | 56.5 | 5 | 50.0 | 49.6 | 547 | 43.4 | 47.5 | 52.3 |
| Upper | 0 | 0.0 | 24.9 | 0 | 0.0 | 29.3 | 2 | 20.0 | 33.9 | 436 | 34.6 | 38.6 | 26.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.9 | 0 | 0.0 | 0.5 | 0.9 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 9 | 100.0 | 100.0 | 1073 | 100.0 | 100.0 | 10 | 100.0 | 100.0 | 1261 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Goldsboro, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 6 | 22.2 | 7.6 | 131 | 7.1 | 10.4 | 9.4 |
| Moderate | 0 | 0.0 | 30.9 | 0 | 0.0 | 30.7 | 9 | 33.3 | 23.0 | 911 | 49.2 | 29.1 | 21.9 |
| Middle | 2 | 100.0 | 54.6 | 35 | 100.0 | 54.1 | 10 | 37.0 | 45.0 | 470 | 25.4 | 44.8 | 48.1 |
| Upper | 0 | 0.0 | 13.8 | 0 | 0.0 | 15.1 | 2 | 7.4 | 22.9 | 338 | 18.3 | 15.5 | 19.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.8 | 0 | 0.0 | 0.1 | 1.2 |
| Tract-Unk | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.1 | |
| Total | 2 | 100.0 | 100.0 | 35 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 1,850 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Greenville, NC MSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 2 | 4.8 | 1,690 | 4.0 | 498 | 29.5 | 9,273 | 21.9 |
| Moderate | 8 | 19.0 | 6,516 | 15.4 | 1,465 | 22.5 | 7,510 | 17.7 |
| Middle | 18 | 42.9 | 21,379 | 50.4 | 2,088 | 9.8 | 8,212 | 19.4 |
| Upper | 10 | 23.8 | 11,166 | 26.3 | 980 | 8.8 | 17,416 | 41.1 |
| Unknown | 4 | 9.5 | 1,660 | 3.9 | 434 | 26.1 | 0 | 0.0 |
| Total AA | 42 | 100.0 | 42,411 | 100.0 | 5,465 | 12.9 | 42,411 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 3,932 | 514 | 1.4 | 13.1 | 2,844 | 72.3 | 574 | 14.6 |
| Moderate | 12,786 | 3,840 | 10.3 | 30.0 | 7,055 | 55.2 | 1,891 | 14.8 |
| Middle | 38,650 | 20,436 | 54.9 | 52.9 | 14,171 | 36.7 | 4,043 | 10.5 |
| Upper | 18,212 | 11,548 | 31.0 | 63.4 | 5,068 | 27.8 | 1,596 | 8.8 |
| Unknown | 6,675 | 876 | 2.4 | 13.1 | 4,331 | 64.9 | 1,468 | 22.0 |
| Total AA | 80,255 | 37,214 | 100.0 | 46.4 | 33,469 | 41.7 | 9,572 | 11.9 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 257 | 3.9 | 227 | 3.7 | 28 | 6.6 | 2 | 2.5 |
| Moderate | 1,066 | 16.1 | 964 | 15.8 | 86 | 20.3 | 16 | 19.8 |
| Middle | 2,967 | 44.9 | 2,745 | 45.0 | 181 | 42.7 | 41 | 50.6 |
| Upper | 1,991 | 30.1 | 1,861 | 30.5 | 110 | 25.9 | 20 | 24.7 |
| Unknown | 325 | 4.9 | 304 | 5.0 | 19 | 4.5 | 2 | 2.5 |
| Total AA | 6,606 | 100.0 | 6,101 | 100.0 | 424 | 100.0 | 81 | 100.0 |
| Percentage of Total Businesses: | | | | 92.4 | | 6.4 | | 1.2 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 12 | 8.6 | 12 | 9.2 | 0 | 0.0 | 0 | 0.0 |
| Middle | 86 | 61.9 | 81 | 61.8 | 4 | 57.1 | 1 | 100.0 |
| Upper | 39 | 28.1 | 36 | 27.5 | 3 | 42.9 | 0 | 0.0 |
| Unknown | 2 | 1.4 | 2 | 1.5 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 139 | 100.0 | 131 | 100.0 | 7 | 100.0 | 1 | 100.0 |
| Percentage of Total Farms: | | | | 94.2 | | 5.0 | | 0.7 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Greenville, NC MSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.0 | 0 | 0.0 | 14 | 0 | 0.0 | 4.6 | 0 | 0.0 | 2.3 | 219 |
| Moderate | 0 | 0.0 | 13.9 | 0 | 0.0 | 9.9 | 0 | 0.0 | 15.0 | 0 | 0.0 | 10.5 | 17.7 |
| Middle | 1 | 7.1 | 213 | 225 | 4.6 | 18.9 | 2 | 12.5 | 22.2 | 565 | 12.8 | 20.2 | 19.4 |
| Upper | 8 | 57.1 | 44.7 | 3,710 | 75.1 | 53.8 | 10 | 62.5 | 41.7 | 3,367 | 76.5 | 51.5 | 411 |
| Unknown | 5 | 35.7 | 17.1 | 1,006 | 20.4 | 16.0 | 4 | 25.0 | 16.6 | 471 | 10.7 | 15.5 | 0.0 |
| Total | 14 | 100.0 | 100.0 | 4,941 | 100.0 | 100.0 | 16 | 100.0 | 100.0 | 4,403 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 2.1 | 0 | 0.0 | 11 | 0 | 0.0 | 5.8 | 0 | 0.0 | 3.6 | 219 |
| Moderate | 0 | 0.0 | 9.8 | 0 | 0.0 | 6.4 | 0 | 0.0 | 18.2 | 0 | 0.0 | 13.9 | 17.7 |
| Middle | 0 | 0.0 | 19.0 | 0 | 0.0 | 15.1 | 3 | 23.1 | 22.6 | 422 | 13.1 | 21.0 | 19.4 |
| Upper | 7 | 100.0 | 49.2 | 1,451 | 100.0 | 55.8 | 7 | 53.8 | 41.2 | 1,927 | 60.0 | 47.6 | 411 |
| Unknown | 0 | 0.0 | 19.9 | 0 | 0.0 | 21.6 | 3 | 23.1 | 12.3 | 865 | 26.9 | 13.8 | 0.0 |
| Total | 7 | 100.0 | 100.0 | 1,451 | 100.0 | 100.0 | 13 | 100.0 | 100.0 | 3,214 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 50.0 | 3.7 | 79 | 61.2 | 2.1 | 0 | 0.0 | 3.6 | 0 | 0.0 | 3.2 | 219 |
| Moderate | 0 | 0.0 | 9.6 | 0 | 0.0 | 6.9 | 0 | 0.0 | 10.1 | 0 | 0.0 | 6.8 | 17.7 |
| Middle | 1 | 50.0 | 18.2 | 50 | 38.8 | 17.4 | 0 | 0.0 | 22.9 | 0 | 0.0 | 20.2 | 19.4 |
| Upper | 0 | 0.0 | 66.8 | 0 | 0.0 | 70.9 | 4 | 100.0 | 60.1 | 499 | 100.0 | 64.8 | 411 |
| Unknown | 0 | 0.0 | 16 | 0 | 0.0 | 2.7 | 0 | 0.0 | 3.3 | 0 | 0.0 | 5.0 | 0.0 |
| Total | 2 | 100.0 | 100.0 | 129 | 100.0 | 100.0 | 4 | 100.0 | 100.0 | 499 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 3.8 | 2.5 | 79 | 12 | 13 | 0 | 0.0 | 4.7 | 0 | 0.0 | 2.6 | 219 |
| Moderate | 0 | 0.0 | 11.6 | 0 | 0.0 | 8.2 | 0 | 0.0 | 15.2 | 0 | 0.0 | 11.2 | 17.7 |
| Middle | 2 | 7.7 | 20.0 | 275 | 4.1 | 17.1 | 6 | 15.0 | 21.8 | 1,074 | 12.0 | 20.1 | 19.4 |
| Upper | 18 | 69.2 | 47.9 | 5,326 | 79.7 | 55.0 | 27 | 67.5 | 44.1 | 6,536 | 73.1 | 51.3 | 411 |
| Unknown | 5 | 19.2 | 18.0 | 1,006 | 15.0 | 18.5 | 7 | 17.5 | 14.2 | 1,336 | 14.9 | 14.8 | 0.0 |
| Total | 26 | 100.0 | 100.0 | 6,686 | 100.0 | 100.0 | 40 | 100.0 | 100.0 | 8,946 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Greenville, NC MSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 42 | 79.2 | 49.9 | 6,393 | 76.7 | 34.2 | 54 | 71.1 | 54.6 | 9,854 | 59.1 | 37.3 | 92.4 |
| Over \$1 Million | 11 | 20.8 | | 1,938 | 23.3 | | 22 | 28.9 | | 6,815 | 40.9 | | 6.4 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.2 |
| Total | 53 | 100.0 | | 8,331 | 100.0 | | 76 | 100.0 | | 16,669 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 34 | 64.2 | 89.1 | 1,221 | 14.7 | 28.0 | 39 | 51.3 | 91.4 | 1,763 | 10.6 | 31.0 | |
| \$100,001 - \$250,000 | 4 | 7.5 | 5.5 | 533 | 6.4 | 17.4 | 18 | 23.7 | 4.0 | 3,291 | 19.7 | 14.4 | |
| \$250,001 - \$1 Million | 15 | 28.3 | 5.4 | 6,577 | 78.9 | 54.6 | 19 | 25.0 | 4.6 | 11,615 | 69.7 | 54.6 | |
| Total | 53 | 100.0 | 100.0 | 8,331 | 100.0 | 100.0 | 76 | 100.0 | 100.0 | 16,669 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 28 | 66.7 | | 950 | 14.9 | | 33 | 61.1 | | 1,424 | 14.5 | | |
| \$100,001 - \$250,000 | 2 | 4.8 | | 249 | 3.9 | | 11 | 20.4 | | 2,172 | 22.0 | | |
| \$250,001 - \$1 Million | 12 | 28.6 | | 5,194 | 81.2 | | 10 | 18.5 | | 6,258 | 63.5 | | |
| Total | 42 | 100.0 | | 6,393 | 100.0 | | 54 | 100.0 | | 9,854 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Greenville, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | \$ % | \$ % | # | # % | # % | \$(000) | \$ % | \$ % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 3 | 214 | 6.1 | 766 | 15.5 | 3.8 | 2 | 12.5 | 12 | 642 | 14.6 | 0.7 | 14 |
| Moderate | 2 | 143 | 12.4 | 1265 | 25.6 | 10.7 | 1 | 6.3 | 114 | 132 | 3.0 | 9.2 | 10.3 |
| Middle | 3 | 214 | 43.7 | 1050 | 213 | 42.1 | 9 | 56.3 | 53.2 | 2,675 | 60.8 | 54.0 | 54.9 |
| Upper | 6 | 42.9 | 37.9 | 1860 | 37.6 | 43.4 | 4 | 25.0 | 32.3 | 954 | 21.7 | 34.7 | 31.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 19 | 0 | 0.0 | 14 | 2.4 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 14 | 100.0 | 100.0 | 4,941 | 100.0 | 100.0 | 16 | 100.0 | 100.0 | 4,403 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 5.3 | 0 | 0.0 | 3.8 | 0 | 0.0 | 13 | 0 | 0.0 | 11 | 14 |
| Moderate | 0 | 0.0 | 9.1 | 0 | 0.0 | 7.4 | 0 | 0.0 | 10.1 | 0 | 0.0 | 8.0 | 10.3 |
| Middle | 5 | 714 | 42.9 | 1014 | 69.9 | 41.9 | 8 | 61.5 | 54.6 | 1,687 | 52.5 | 55.3 | 54.9 |
| Upper | 2 | 28.6 | 42.7 | 437 | 30.1 | 46.9 | 3 | 23.1 | 32.9 | 1,302 | 40.5 | 34.8 | 31.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 15.4 | 10 | 225 | 7.0 | 0.7 | 2.4 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 7 | 100.0 | 100.0 | 1,451 | 100.0 | 100.0 | 13 | 100.0 | 100.0 | 3,214 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 5.9 | 0 | 0.0 | 3.8 | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.3 | 14 |
| Moderate | 1 | 50.0 | 12.8 | 79 | 61.2 | 11.9 | 1 | 25.0 | 7.8 | 124 | 24.8 | 8.9 | 10.3 |
| Middle | 1 | 50.0 | 41.2 | 50 | 38.8 | 39.2 | 2 | 50.0 | 49.7 | 200 | 40.1 | 48.9 | 54.9 |
| Upper | 0 | 0.0 | 40.1 | 0 | 0.0 | 45.0 | 1 | 25.0 | 39.5 | 175 | 35.1 | 37.6 | 31.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 2.3 | 0 | 0.0 | 4.4 | 2.4 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 129 | 100.0 | 100.0 | 4 | 100.0 | 100.0 | 499 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 3 | 37.5 | 28.1 | 2,896 | 21.2 | 32.3 | 2 | 16.7 | 6.2 | 1,630 | 6.6 | 12 | 10.7 |
| Moderate | 2 | 25.0 | 26.6 | 6,043 | 44.3 | 33.8 | 4 | 33.3 | 18.5 | 4,984 | 20.3 | 15.8 | 19.4 |
| Middle | 1 | 12.5 | 25.0 | 600 | 4.4 | 26.7 | 2 | 16.7 | 35.4 | 4,149 | 16.9 | 33.2 | 39.6 |
| Upper | 2 | 25.0 | 20.3 | 4,091 | 30.0 | 7.2 | 2 | 16.7 | 29.2 | 5,680 | 23.1 | 31.5 | 13.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 16.7 | 10.8 | 8,103 | 33.0 | 18.3 | 16.6 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 8 | 100.0 | 100.0 | 13,630 | 100.0 | 100.0 | 12 | 100.0 | 100.0 | 24,546 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 6 | 17.6 | 5.8 | 3,662 | 18.0 | 6.9 | 4 | 7.7 | 12 | 2,272 | 6.8 | 0.9 | 14 |
| Moderate | 5 | 14.7 | 11.1 | 7,387 | 36.4 | 11.9 | 6 | 11.5 | 10.4 | 5,240 | 15.6 | 10.0 | 10.3 |
| Middle | 11 | 32.4 | 43.0 | 2,761 | 13.6 | 40.2 | 26 | 50.0 | 52.9 | 9,233 | 27.6 | 50.5 | 54.9 |
| Upper | 12 | 35.3 | 40.1 | 6,506 | 32.0 | 40.9 | 12 | 23.1 | 33.7 | 8,419 | 25.1 | 34.3 | 31.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 4 | 7.7 | 17 | 8,328 | 24.9 | 4.3 | 2.4 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 34 | 100.0 | 100.0 | 20,316 | 100.0 | 100.0 | 52 | 100.0 | 100.0 | 33,492 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Greenville, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 7 | 13.2 | 13.2 | 1,174 | 14.1 | 18.7 | 2 | 2.6 | 2.4 | 130 | 0.8 | 2.1 | 3.9 |
| Moderate | 5 | 9.4 | 15.9 | 180 | 2.2 | 18.6 | 11 | 14.5 | 14.8 | 2,024 | 12.1 | 16.7 | 16.1 |
| Middle | 21 | 39.6 | 38.7 | 4,741 | 56.9 | 36.2 | 41 | 53.9 | 47.0 | 10,629 | 63.8 | 49.3 | 44.9 |
| Upper | 20 | 37.7 | 31.6 | 2,236 | 26.8 | 26.5 | 21 | 27.6 | 30.4 | 3,686 | 22.1 | 29.4 | 30.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 1.3 | 4.9 | 200 | 1.2 | 2.4 | 4.9 |
| Tract-Unk | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.1 | |
| Total | 53 | 100.0 | 100.0 | 8,331 | 100.0 | 100.0 | 76 | 100.0 | 100.0 | 16,669 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Jackson-Macon-Transylvania, NC NonMSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 5,358 | 18.1 |
| Moderate | 3 | 9.7 | 3,294 | 11.1 | 779 | 23.6 | 5,128 | 17.3 |
| Middle | 21 | 67.7 | 19,850 | 66.9 | 2,114 | 10.6 | 6,313 | 21.3 |
| Upper | 7 | 22.6 | 6,521 | 22.0 | 345 | 5.3 | 12,866 | 43.4 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 31 | 100.0 | 29,665 | 100.0 | 3,238 | 10.9 | 29,665 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 7,605 | 3,316 | 9.9 | 43.6 | 1,558 | 20.5 | 2,731 | 35.9 |
| Middle | 47,775 | 22,419 | 66.7 | 46.9 | 8,775 | 18.4 | 16,581 | 34.7 |
| Upper | 17,666 | 7,871 | 23.4 | 44.6 | 3,779 | 21.4 | 6,016 | 34.1 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 73,046 | 33,606 | 100.0 | 46.0 | 14,112 | 19.3 | 25,328 | 34.7 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 375 | 7.6 | 349 | 7.6 | 18 | 6.2 | 8 | 11.6 |
| Middle | 3,255 | 65.7 | 3,041 | 66.2 | 173 | 59.7 | 41 | 59.4 |
| Upper | 1,326 | 26.8 | 1,207 | 26.3 | 99 | 34.1 | 20 | 29.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 4,956 | 100.0 | 4,597 | 100.0 | 290 | 100.0 | 69 | 100.0 |
| Percentage of Total Businesses: | | | | 92.8 | | 5.9 | | 1.4 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 10 | 8.3 | 9 | 7.8 | 0 | 0.0 | 1 | 50.0 |
| Middle | 79 | 65.8 | 77 | 66.4 | 2 | 100.0 | 0 | 0.0 |
| Upper | 31 | 25.8 | 30 | 25.9 | 0 | 0.0 | 1 | 50.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 120 | 100.0 | 116 | 100.0 | 2 | 100.0 | 2 | 100.0 |
| Percentage of Total Farms: | | | | 96.7 | | 1.7 | | 1.7 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Jackson-Macon-Transylvania, NC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 14 | 0 | 0.0 | 0.6 | 0 | 0.0 | 2.5 | 0 | 0.0 | 0.9 | 18.1 |
| Moderate | 0 | 0.0 | 9.8 | 0 | 0.0 | 4.7 | 1 | 4.3 | 10.3 | 250 | 2.4 | 5.3 | 17.3 |
| Middle | 3 | 27.3 | 13.7 | 739 | 17.2 | 8.4 | 4 | 17.4 | 16.0 | 778 | 7.6 | 9.4 | 21.3 |
| Upper | 8 | 72.7 | 61.0 | 3,559 | 82.8 | 72.4 | 18 | 78.3 | 57.1 | 9,258 | 90.0 | 68.8 | 43.4 |
| Unknown | 0 | 0.0 | 14.2 | 0 | 0.0 | 13.9 | 0 | 0.0 | 14.2 | 0 | 0.0 | 15.6 | 0.0 |
| Total | 11 | 100.0 | 100.0 | 4,298 | 100.0 | 100.0 | 23 | 100.0 | 100.0 | 10,286 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.3 | 0 | 0.0 | 14 | 0 | 0.0 | 7.6 | 0 | 0.0 | 3.7 | 18.1 |
| Moderate | 3 | 18.8 | 11.0 | 222 | 5.3 | 6.2 | 1 | 10.0 | 14.3 | 76 | 3.9 | 8.6 | 17.3 |
| Middle | 2 | 12.5 | 18.4 | 283 | 6.7 | 13.0 | 3 | 30.0 | 22.8 | 417 | 21.2 | 15.4 | 21.3 |
| Upper | 11 | 68.8 | 53.0 | 3,703 | 88.0 | 65.4 | 5 | 50.0 | 48.4 | 1,220 | 62.0 | 62.7 | 43.4 |
| Unknown | 0 | 0.0 | 14.4 | 0 | 0.0 | 14.1 | 1 | 10.0 | 6.9 | 256 | 13.0 | 9.7 | 0.0 |
| Total | 16 | 100.0 | 100.0 | 4,208 | 100.0 | 100.0 | 10 | 100.0 | 100.0 | 1,969 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 1 | 33.3 | 3.3 | 30 | 11.5 | 1.6 | 1 | 12.5 | 3.1 | 25 | 2.2 | 2.9 | 18.1 |
| Moderate | 0 | 0.0 | 6.6 | 0 | 0.0 | 3.1 | 1 | 12.5 | 11.6 | 99 | 8.6 | 4.1 | 17.3 |
| Middle | 0 | 0.0 | 14.9 | 0 | 0.0 | 6.7 | 1 | 12.5 | 14.7 | 93 | 8.1 | 7.8 | 21.3 |
| Upper | 2 | 66.7 | 73.1 | 230 | 88.5 | 84.9 | 5 | 62.5 | 68.7 | 931 | 81.1 | 79.8 | 43.4 |
| Unknown | 0 | 0.0 | 2.1 | 0 | 0.0 | 3.7 | 0 | 0.0 | 1.9 | 0 | 0.0 | 5.4 | 0.0 |
| Total | 3 | 100.0 | 100.0 | 260 | 100.0 | 100.0 | 8 | 100.0 | 100.0 | 1,148 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 3.0 | 2.5 | 30 | 0.3 | 1.0 | 1 | 2.1 | 4.2 | 25 | 0.2 | 1.8 | 18.1 |
| Moderate | 4 | 12.1 | 10.3 | 320 | 3.5 | 5.3 | 3 | 6.4 | 11.7 | 425 | 2.8 | 6.0 | 17.3 |
| Middle | 6 | 18.2 | 16.1 | 1,144 | 12.6 | 10.4 | 8 | 17.0 | 18.3 | 1,288 | 8.5 | 10.7 | 21.3 |
| Upper | 22 | 66.7 | 57.6 | 7,552 | 83.5 | 69.8 | 34 | 72.3 | 55.3 | 13,241 | 86.9 | 67.6 | 43.4 |
| Unknown | 0 | 0.0 | 13.6 | 0 | 0.0 | 13.5 | 1 | 2.1 | 10.5 | 256 | 1.7 | 13.9 | 0.0 |
| Total | 33 | 100.0 | 100.0 | 9,046 | 100.0 | 100.0 | 47 | 100.0 | 100.0 | 15,235 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Jackson-Macon-Transylvania, NC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 8 | 72.7 | 54.9 | 1,163 | 65.2 | 47.7 | 39 | 86.7 | 59.4 | 2,589 | 94.2 | 46.1 | 92.8 |
| Over \$1 Million | 3 | 27.3 | | 620 | 34.8 | | 6 | 13.3 | | 160 | 5.8 | | 5.9 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.4 |
| Total | 11 | 100.0 | | 1,783 | 100.0 | | 45 | 100.0 | | 2,749 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 6 | 54.5 | 92.1 | 218 | 12.2 | 38.3 | 41 | 91.1 | 95.2 | 800 | 29.1 | 46.8 | |
| \$100,001 - \$250,000 | 2 | 18.2 | 4.3 | 340 | 19.1 | 17.8 | 1 | 2.2 | 2.6 | 224 | 8.1 | 14.0 | |
| \$250,001 - \$1 Million | 3 | 27.3 | 3.6 | 1,225 | 68.7 | 43.9 | 3 | 6.7 | 2.2 | 1,725 | 62.8 | 39.2 | |
| Total | 11 | 100.0 | 100.0 | 1,783 | 100.0 | 100.0 | 45 | 100.0 | 100.0 | 2,749 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 5 | 62.5 | | 118 | 10.1 | | 35 | 89.7 | | 640 | 24.7 | | |
| \$100,001 - \$250,000 | 1 | 12.5 | | 170 | 14.6 | | 1 | 2.6 | | 224 | 8.7 | | |
| \$250,001 - \$1 Million | 2 | 25.0 | | 875 | 75.2 | | 3 | 7.7 | | 1,725 | 66.6 | | |
| Total | 8 | 100.0 | | 1,163 | 100.0 | | 39 | 100.0 | | 2,589 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Jackson-Macon-Transylvania, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | % | % | # | #% | #% | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 2.0 | 0 | 0.0 | 13 | 2 | 8.7 | 8.7 | 648 | 6.3 | 6.7 | 9.9 |
| Middle | 6 | 54.5 | 70.2 | 1956 | 45.5 | 56.7 | 12 | 52.2 | 68.5 | 4,924 | 47.9 | 69.8 | 66.7 |
| Upper | 5 | 45.5 | 27.8 | 2,342 | 54.5 | 42.1 | 9 | 39.1 | 22.8 | 4,714 | 45.8 | 23.5 | 23.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 11 | 100.0 | 100.0 | 4,298 | 100.0 | 100.0 | 23 | 100.0 | 100.0 | 10,286 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 17 | 0 | 0.0 | 14 | 0 | 0.0 | 7.7 | 0 | 0.0 | 5.6 | 9.9 |
| Middle | 12 | 75.0 | 68.6 | 3,143 | 74.7 | 56.6 | 5 | 50.0 | 67.8 | 559 | 28.4 | 67.0 | 66.7 |
| Upper | 4 | 25.0 | 29.7 | 1,065 | 25.3 | 42.0 | 5 | 50.0 | 24.5 | 1,410 | 71.6 | 27.4 | 23.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 16 | 100.0 | 100.0 | 4,208 | 100.0 | 100.0 | 10 | 100.0 | 100.0 | 1,969 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 3.3 | 0 | 0.0 | 16 | 0 | 0.0 | 7.8 | 0 | 0.0 | 4.4 | 9.9 |
| Middle | 2 | 66.7 | 66.5 | 225 | 86.5 | 48.7 | 7 | 87.5 | 61.8 | 898 | 78.2 | 58.6 | 66.7 |
| Upper | 1 | 33.3 | 30.2 | 35 | 13.5 | 49.7 | 1 | 12.5 | 30.4 | 250 | 21.8 | 37.0 | 23.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 3 | 100.0 | 100.0 | 260 | 100.0 | 100.0 | 8 | 100.0 | 100.0 | 1,148 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 14.3 | 0 | 0.0 | 0.9 | 0.8 |
| Middle | 0 | 0.0 | 75.0 | 0 | 0.0 | 96.3 | 0 | 0.0 | 57.1 | 0 | 0.0 | 77.0 | 49.5 |
| Upper | 0 | 0.0 | 25.0 | 0 | 0.0 | 3.7 | 0 | 0.0 | 28.6 | 0 | 0.0 | 22.1 | 49.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 19 | 0 | 0.0 | 13 | 2 | 4.3 | 8.3 | 648 | 4.3 | 5.9 | 9.9 |
| Middle | 23 | 69.7 | 68.9 | 5,604 | 62.0 | 55.5 | 27 | 57.4 | 67.2 | 7,177 | 47.1 | 69.0 | 66.7 |
| Upper | 10 | 30.3 | 29.2 | 3,442 | 38.0 | 43.2 | 18 | 38.3 | 24.4 | 7,410 | 48.6 | 25.1 | 23.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 33 | 100.0 | 100.0 | 9,046 | 100.0 | 100.0 | 47 | 100.0 | 100.0 | 15,235 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Jackson-Macon-Transylvania, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 3.8 | 0 | 0.0 | 3.1 | 0 | 0.0 | 8.0 | 0 | 0.0 | 6.9 | 7.6 |
| Middle | 8 | 72.7 | 70.0 | 1,415 | 79.4 | 68.9 | 29 | 64.4 | 64.9 | 2,382 | 86.6 | 62.4 | 65.7 |
| Upper | 3 | 27.3 | 23.5 | 368 | 20.6 | 27.4 | 16 | 35.6 | 25.5 | 367 | 13.4 | 30.2 | 26.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 2.7 | 0 | 0.0 | 0.6 | 0 | 0.0 | 1.7 | 0 | 0.0 | 0.5 | |
| Total | 11 | 100.0 | 100.0 | 1,783 | 100.0 | 100.0 | 45 | 100.0 | 100.0 | 2,749 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Jacksonville, NC MSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 1 | 2.2 | 475 | 1.0 | 95 | 20.0 | 8,596 | 18.3 |
| Moderate | 10 | 21.7 | 10,018 | 21.3 | 1,272 | 12.7 | 8,809 | 18.7 |
| Middle | 21 | 45.7 | 24,404 | 51.9 | 2,719 | 11.1 | 10,409 | 22.1 |
| Upper | 11 | 23.9 | 12,116 | 25.8 | 746 | 6.2 | 19,213 | 40.9 |
| Unknown | 3 | 6.5 | 14 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 46 | 100.0 | 47,027 | 100.0 | 4,832 | 10.3 | 47,027 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 620 | 8 | 0.0 | 1.3 | 545 | 87.9 | 67 | 10.8 |
| Moderate | 15,968 | 4,047 | 11.3 | 25.3 | 9,352 | 58.6 | 2,569 | 16.1 |
| Middle | 39,932 | 19,100 | 53.3 | 47.8 | 15,414 | 38.6 | 5,418 | 13.6 |
| Upper | 23,699 | 12,703 | 35.4 | 53.6 | 4,945 | 20.9 | 6,051 | 25.5 |
| Unknown | 28 | 0 | 0.0 | 0.0 | 17 | 60.7 | 11 | 39.3 |
| Total AA | 80,247 | 35,858 | 100.0 | 44.7 | 30,273 | 37.7 | 14,116 | 17.6 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 1,171 | 21.3 | 1,075 | 20.7 | 91 | 37.4 | 5 | 9.8 |
| Middle | 2,599 | 47.4 | 2,485 | 47.9 | 92 | 37.9 | 22 | 43.1 |
| Upper | 1,695 | 30.9 | 1,613 | 31.1 | 60 | 24.7 | 22 | 43.1 |
| Unknown | 21 | 0.4 | 19 | 0.4 | 0 | 0.0 | 2 | 3.9 |
| Total AA | 5,486 | 100.0 | 5,192 | 100.0 | 243 | 100.0 | 51 | 100.0 |
| Percentage of Total Businesses: | | | | 94.6 | | 4.4 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 17 | 15.6 | 17 | 17.2 | 0 | 0.0 | 0 | 0.0 |
| Middle | 53 | 48.6 | 47 | 47.5 | 6 | 66.7 | 0 | 0.0 |
| Upper | 39 | 35.8 | 35 | 35.4 | 3 | 33.3 | 1 | 100.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 109 | 100.0 | 99 | 100.0 | 9 | 100.0 | 1 | 100.0 |
| Percentage of Total Farms: | | | | 90.8 | | 8.3 | | 0.9 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Jacksonville, NC MSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 2.3 | 0 | 0.0 | 13 | 0 | 0.0 | 11 | 0 | 0.0 | 0.5 | 18.3 |
| Moderate | 0 | 0.0 | 13.1 | 0 | 0.0 | 9.8 | 0 | 0.0 | 9.0 | 0 | 0.0 | 5.8 | 18.7 |
| Middle | 4 | 12.9 | 26.4 | 810 | 8.4 | 24.1 | 1 | 3.8 | 25.7 | 163 | 2.3 | 22.1 | 22.1 |
| Upper | 17 | 54.8 | 34.5 | 7,618 | 79.5 | 414 | 16 | 61.5 | 42.1 | 4,665 | 66.4 | 49.5 | 40.9 |
| Unknown | 10 | 32.3 | 23.7 | 1,160 | 12.1 | 23.5 | 9 | 34.6 | 22.1 | 2,198 | 31.3 | 22.0 | 0.0 |
| Total | 31 | 100.0 | 100.0 | 9,588 | 100.0 | 100.0 | 26 | 100.0 | 100.0 | 7,026 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 15 | 0 | 0.0 | 0.8 | 0 | 0.0 | 2.2 | 0 | 0.0 | 12 | 18.3 |
| Moderate | 0 | 0.0 | 5.1 | 0 | 0.0 | 3.5 | 0 | 0.0 | 8.9 | 0 | 0.0 | 6.1 | 18.7 |
| Middle | 2 | 11.1 | 9.4 | 382 | 8.7 | 7.8 | 1 | 9.1 | 20.1 | 69 | 2.9 | 17.4 | 22.1 |
| Upper | 16 | 88.9 | 23.7 | 4,002 | 91.3 | 26.8 | 9 | 81.8 | 46.1 | 2,052 | 86.9 | 52.7 | 40.9 |
| Unknown | 0 | 0.0 | 60.4 | 0 | 0.0 | 61.1 | 1 | 9.1 | 22.7 | 240 | 10.2 | 22.6 | 0.0 |
| Total | 18 | 100.0 | 100.0 | 4,384 | 100.0 | 100.0 | 11 | 100.0 | 100.0 | 2,361 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.0 | 0 | 0.0 | 15 | 0 | 0.0 | 13 | 0 | 0.0 | 12 | 18.3 |
| Moderate | 0 | 0.0 | 15.2 | 0 | 0.0 | 11.5 | 0 | 0.0 | 12.1 | 0 | 0.0 | 7.3 | 18.7 |
| Middle | 1 | 33.3 | 22.2 | 28 | 14.7 | 14.7 | 1 | 33.3 | 20.6 | 30 | 13.2 | 18.9 | 22.1 |
| Upper | 2 | 66.7 | 56.6 | 163 | 85.3 | 68.4 | 2 | 66.7 | 64.1 | 197 | 86.8 | 71.1 | 40.9 |
| Unknown | 0 | 0.0 | 3.0 | 0 | 0.0 | 3.9 | 0 | 0.0 | 18 | 0 | 0.0 | 16 | 0.0 |
| Total | 3 | 100.0 | 100.0 | 191 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 227 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 17 | 2.0 | 75 | 0.5 | 11 | 0 | 0.0 | 13 | 0 | 0.0 | 0.7 | 18.3 |
| Moderate | 0 | 0.0 | 9.9 | 0 | 0.0 | 7.5 | 0 | 0.0 | 8.9 | 0 | 0.0 | 5.9 | 18.7 |
| Middle | 8 | 13.3 | 19.5 | 1,320 | 8.5 | 18.0 | 5 | 10.2 | 24.2 | 399 | 3.7 | 21.2 | 22.1 |
| Upper | 41 | 68.3 | 30.3 | 12,928 | 83.5 | 36.1 | 33 | 67.3 | 43.8 | 7,800 | 72.7 | 50.3 | 40.9 |
| Unknown | 10 | 16.7 | 38.3 | 1,160 | 7.5 | 37.3 | 11 | 22.4 | 21.7 | 2,528 | 23.6 | 22.0 | 0.0 |
| Total | 60 | 100.0 | 100.0 | 15,483 | 100.0 | 100.0 | 49 | 100.0 | 100.0 | 10,727 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|-------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Jacksonville, NC MSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 73 | 81.1 | 51.9 | 6,201 | 67.0 | 39.9 | 60 | 73.2 | 59.5 | 4,184 | 52.0 | 40.5 | 94.6 |
| Over \$1 Million | 17 | 18.9 | | 3,054 | 33.0 | | 22 | 26.8 | | 3,867 | 48.0 | | 4.4 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0.9 |
| Total | 90 | 100.0 | | 9,255 | 100.0 | | 82 | 100.0 | | 8,051 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 70 | 77.8 | 93.8 | 2,047 | 22.1 | 41.0 | 62 | 75.6 | 96.0 | 1,885 | 23.4 | 47.2 | |
| \$100,001 - \$250,000 | 8 | 8.9 | 3.5 | 1,524 | 16.5 | 17.1 | 11 | 13.4 | 2.2 | 2,103 | 26.1 | 14.9 | |
| \$250,001 - \$1 Million | 12 | 13.3 | 2.7 | 5,684 | 61.4 | 41.9 | 9 | 11.0 | 1.9 | 4,063 | 50.5 | 37.9 | |
| Total | 90 | 100.0 | 100.0 | 9,255 | 100.0 | 100.0 | 82 | 100.0 | 100.0 | 8,051 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 62 | 84.9 | | 1,555 | 25.1 | | 52 | 86.7 | | 1,351 | 32.3 | | |
| \$100,001 - \$250,000 | 4 | 5.5 | | 777 | 12.5 | | 4 | 6.7 | | 820 | 19.6 | | |
| \$250,001 - \$1 Million | 7 | 9.6 | | 3,869 | 62.4 | | 4 | 6.7 | | 2,013 | 48.1 | | |
| Total | 73 | 100.0 | 6,201 | 100.0 | 60 | 100.0 | 4,184 | 100.0 | | | | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Jacksonville, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | % | % | # | #% | #% | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 2 | 6.5 | 3.3 | 212 | 2.2 | 2.3 | 2 | 7.7 | 12.0 | 346 | 4.9 | 9.6 | 11.3 |
| Middle | 22 | 71.0 | 80.1 | 4,515 | 47.1 | 77.3 | 13 | 50.0 | 49.0 | 2,326 | 33.1 | 43.6 | 53.3 |
| Upper | 7 | 22.6 | 16.5 | 4,861 | 50.7 | 20.4 | 11 | 42.3 | 39.1 | 4,354 | 62.0 | 46.8 | 35.4 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 31 | 100.0 | 100.0 | 9,588 | 100.0 | 100.0 | 26 | 100.0 | 100.0 | 7,026 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 1.7 | 0 | 0.0 | 1.0 | 0 | 0.0 | 12.0 | 0 | 0.0 | 10.1 | 11.3 |
| Middle | 14 | 77.8 | 78.3 | 3,041 | 69.4 | 75.1 | 6 | 54.5 | 49.8 | 1,026 | 43.5 | 44.3 | 53.3 |
| Upper | 4 | 22.2 | 20.0 | 1,343 | 30.6 | 23.8 | 5 | 45.5 | 38.2 | 1,335 | 56.5 | 45.6 | 35.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 18 | 100.0 | 100.0 | 4,384 | 100.0 | 100.0 | 11 | 100.0 | 100.0 | 2,361 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 3.0 | 0 | 0.0 | 1.8 | 0 | 0.0 | 9.4 | 0 | 0.0 | 10.5 | 11.3 |
| Middle | 2 | 66.7 | 74.7 | 80 | 41.9 | 71.0 | 2 | 66.7 | 48.0 | 127 | 55.9 | 38.3 | 53.3 |
| Upper | 1 | 33.3 | 22.2 | 111 | 58.1 | 27.3 | 1 | 33.3 | 42.6 | 100 | 44.1 | 51.2 | 35.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 3 | 100.0 | 100.0 | 191 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 227 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 2 | 25.0 | 16.7 | 1,040 | 41.2 | 5.8 | 1 | 50.0 | 36.4 | 316 | 21.5 | 70.6 | 48.8 |
| Middle | 5 | 62.5 | 50.0 | 1,269 | 50.3 | 20.6 | 1 | 50.0 | 63.6 | 1,151 | 78.5 | 29.4 | 30.5 |
| Upper | 1 | 12.5 | 33.3 | 216 | 8.6 | 73.6 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 20.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 8 | 100.0 | 100.0 | 2,525 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 1,467 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 4 | 5.9 | 2.7 | 1,252 | 7.0 | 1.8 | 4 | 7.8 | 11.8 | 772 | 6.3 | 13.7 | 11.3 |
| Middle | 48 | 70.6 | 79.4 | 9,519 | 52.9 | 76.2 | 25 | 49.0 | 49.1 | 4,974 | 40.8 | 42.7 | 53.3 |
| Upper | 16 | 23.5 | 17.9 | 7,237 | 40.2 | 22.0 | 22 | 43.1 | 39.1 | 6,448 | 52.9 | 43.6 | 35.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 68 | 100.0 | 100.0 | 18,008 | 100.0 | 100.0 | 51 | 100.0 | 100.0 | 12,194 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Jacksonville, NC MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 8 | 8.9 | 8.6 | 2,642 | 28.5 | 12.6 | 8 | 9.8 | 15.3 | 572 | 7.1 | 17.1 | 21.3 |
| Middle | 69 | 76.7 | 71.3 | 5,339 | 57.7 | 64.4 | 55 | 67.1 | 44.5 | 6,005 | 74.6 | 41.6 | 47.4 |
| Upper | 13 | 14.4 | 19.5 | 1,274 | 13.8 | 22.9 | 19 | 23.2 | 39.8 | 1,474 | 18.3 | 41.2 | 30.9 |
| Unknown | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0.4 |
| Tract-Unk | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.2 | 0 | 0.0 | 0.1 | |
| Total | 90 | 100.0 | 100.0 | 9,255 | 100.0 | 100.0 | 82 | 100.0 | 100.0 | 8,051 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 McDowell County, NC Non-MSA AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2,623 | 19.7 |
| Moderate | 1 | 8.3 | 706 | 5.3 | 137 | 19.4 | 2,726 | 20.4 |
| Middle | 9 | 75.0 | 10,524 | 78.9 | 1,205 | 11.5 | 3,058 | 22.9 |
| Upper | 2 | 16.7 | 2,110 | 15.8 | 57 | 2.7 | 4,933 | 37.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 12 | 100.0 | 13,340 | 100.0 | 1,399 | 10.5 | 13,340 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 1,124 | 547 | 4.1 | 48.7 | 404 | 35.9 | 173 | 15.4 |
| Middle | 16,985 | 10,685 | 79.3 | 62.9 | 3,858 | 22.7 | 2,442 | 14.4 |
| Upper | 3,394 | 2,242 | 16.6 | 66.1 | 539 | 15.9 | 613 | 18.1 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 21,503 | 13,474 | 100.0 | 62.7 | 4,801 | 22.3 | 3,228 | 15.0 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 96 | 6.5 | 87 | 6.4 | 7 | 8.5 | 2 | 10.5 |
| Middle | 1,122 | 76.4 | 1,050 | 76.8 | 61 | 74.4 | 11 | 57.9 |
| Upper | 251 | 17.1 | 231 | 16.9 | 14 | 17.1 | 6 | 31.6 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 1,469 | 100.0 | 1,368 | 100.0 | 82 | 100.0 | 19 | 100.0 |
| Percentage of Total Businesses: | | | | 93.1 | | 5.6 | | 1.3 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 46 | 90.2 | 46 | 92.0 | 0 | 0.0 | 0 | 0.0 |
| Upper | 5 | 9.8 | 4 | 8.0 | 1 | 100.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 51 | 100.0 | 50 | 100.0 | 1 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 98.0 | | 2.0 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: McDowell County, NC Non-MSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 1 | 5.3 | 17 | 60 | 12 | 0.7 | 0 | 0.0 | 3.5 | 0 | 0.0 | 15 | 19.7 |
| Moderate | 5 | 26.3 | 18.6 | 697 | 13.7 | 10.5 | 1 | 7.1 | 16.0 | 256 | 3.7 | 8.2 | 20.4 |
| Middle | 5 | 26.3 | 22.9 | 1234 | 24.2 | 17.2 | 2 | 14.3 | 22.6 | 540 | 7.8 | 16.9 | 22.9 |
| Upper | 7 | 36.8 | 48.3 | 2,570 | 50.4 | 63.2 | 11 | 78.6 | 47.9 | 6,145 | 88.5 | 63.2 | 37.0 |
| Unknown | 1 | 5.3 | 8.6 | 540 | 10.6 | 8.5 | 0 | 0.0 | 10.1 | 0 | 0.0 | 10.2 | 0.0 |
| Total | 19 | 100.0 | 100.0 | 5,101 | 100.0 | 100.0 | 14 | 100.0 | 100.0 | 6,941 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.8 | 0 | 0.0 | 18 | 0 | 0.0 | 8.6 | 0 | 0.0 | 4.6 | 19.7 |
| Moderate | 5 | 20.8 | 13.5 | 818 | 17.8 | 8.3 | 3 | 42.9 | 20.7 | 220 | 25.5 | 13.9 | 20.4 |
| Middle | 4 | 16.7 | 20.0 | 919 | 20.0 | 16.1 | 2 | 28.6 | 23.2 | 265 | 30.7 | 18.9 | 22.9 |
| Upper | 15 | 62.5 | 47.2 | 2,864 | 62.2 | 57.8 | 2 | 28.6 | 36.5 | 378 | 43.8 | 48.9 | 37.0 |
| Unknown | 0 | 0.0 | 15.6 | 0 | 0.0 | 16.0 | 0 | 0.0 | 10.9 | 0 | 0.0 | 13.6 | 0.0 |
| Total | 24 | 100.0 | 100.0 | 4,601 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 863 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 4.6 | 0 | 0.0 | 3.7 | 0 | 0.0 | 4.4 | 0 | 0.0 | 17 | 19.7 |
| Moderate | 0 | 0.0 | 15.4 | 0 | 0.0 | 8.1 | 1 | 14.3 | 15.6 | 50 | 6.6 | 7.8 | 20.4 |
| Middle | 0 | 0.0 | 16.9 | 0 | 0.0 | 10.8 | 3 | 42.9 | 22.2 | 335 | 44.0 | 16.5 | 22.9 |
| Upper | 0 | 0.0 | 63.1 | 0 | 0.0 | 77.4 | 3 | 42.9 | 55.6 | 376 | 49.4 | 73.3 | 37.0 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 2.2 | 0 | 0.0 | 0.7 | 0.0 |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 7 | 100.0 | 100.0 | 761 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 2.2 | 3.1 | 60 | 0.6 | 14 | 0 | 0.0 | 5.4 | 0 | 0.0 | 2.5 | 19.7 |
| Moderate | 11 | 23.9 | 15.4 | 1,551 | 15.6 | 9.2 | 5 | 16.7 | 17.0 | 526 | 6.0 | 9.6 | 20.4 |
| Middle | 9 | 19.6 | 20.9 | 2,153 | 21.7 | 16.4 | 8 | 26.7 | 22.4 | 1,190 | 13.6 | 17.1 | 22.9 |
| Upper | 24 | 52.2 | 48.4 | 5,619 | 56.6 | 60.8 | 17 | 56.7 | 45.1 | 7,049 | 80.4 | 60.0 | 37.0 |
| Unknown | 1 | 2.2 | 12.2 | 540 | 5.4 | 12.2 | 0 | 0.0 | 10.1 | 0 | 0.0 | 10.8 | 0.0 |
| Total | 46 | 100.0 | 100.0 | 9,923 | 100.0 | 100.0 | 30 | 100.0 | 100.0 | 8,765 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: McDowell County, NC Non-MSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 34 | 81.0 | 49.9 | 1,610 | 69.6 | 26.8 | 19 | 82.6 | 59.8 | 1,649 | 67.2 | 40.5 | 93.1 |
| Over \$1 Million | 8 | 19.0 | | 703 | 30.4 | | 4 | 17.4 | | 805 | 32.8 | | 5.6 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.3 |
| Total | 42 | 100.0 | | 2,313 | 100.0 | | 23 | 100.0 | | 2,454 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 35 | 83.3 | 92.2 | 835 | 36.1 | 38.1 | 15 | 65.2 | 94.9 | 419 | 17.1 | 49.9 | |
| \$100,001 - \$250,000 | 4 | 9.5 | 3.9 | 560 | 24.2 | 15.8 | 5 | 21.7 | 3.5 | 885 | 36.1 | 21.5 | |
| \$250,001 - \$1 Million | 3 | 7.1 | 3.9 | 918 | 39.7 | 46.1 | 3 | 13.0 | 1.7 | 1,150 | 46.9 | 28.6 | |
| Total | 42 | 100.0 | 100.0 | 2,313 | 100.0 | 100.0 | 23 | 100.0 | 100.0 | 2,454 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 29 | 85.3 | | 542 | 33.7 | | 13 | 68.4 | | 311 | 18.9 | | |
| \$100,001 - \$250,000 | 3 | 8.8 | | 450 | 28.0 | | 4 | 21.1 | | 713 | 43.2 | | |
| \$250,001 - \$1 Million | 2 | 5.9 | | 618 | 38.4 | | 2 | 10.5 | | 625 | 37.9 | | |
| Total | 34 | 100.0 | | 1,610 | 100.0 | | 19 | 100.0 | | 1,649 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: McDowell County, NC Non-MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | \$ % | \$ % | # | # % | # % | \$(000) | \$ % | \$ % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 2 | 1.5 | 7.0 | 404 | 7.9 | 4.3 | 0 | 0.0 | 7.4 | 0 | 0.0 | 4.1 | 4.1 |
| Middle | 17 | 89.5 | 93.0 | 4,697 | 92.1 | 95.7 | 9 | 64.3 | 74.9 | 4,769 | 68.7 | 74.3 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 5 | 35.7 | 17.7 | 2,172 | 31.3 | 21.5 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 19 | 100.0 | 100.0 | 5,101 | 100.0 | 100.0 | 14 | 100.0 | 100.0 | 6,941 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 4.2 | 3.6 | 138 | 3.0 | 2.1 | 0 | 0.0 | 4.9 | 0 | 0.0 | 3.4 | 4.1 |
| Middle | 23 | 95.8 | 96.4 | 4,463 | 97.0 | 97.9 | 6 | 85.7 | 78.3 | 773 | 89.6 | 78.3 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 14.3 | 16.8 | 90 | 10.4 | 18.3 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 24 | 100.0 | 100.0 | 4,601 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 863 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 3.1 | 0 | 0.0 | 19 | 0 | 0.0 | 4.4 | 0 | 0.0 | 17 | 4.1 |
| Middle | 0 | 0.0 | 96.9 | 0 | 0.0 | 98.1 | 6 | 85.7 | 78.9 | 541 | 71.1 | 50.8 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 14.3 | 16.7 | 220 | 28.9 | 47.5 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 7 | 100.0 | 100.0 | 761 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 8.3 |
| Middle | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 90.2 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 16 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 3 | 6.5 | 4.9 | 542 | 5.5 | 3.1 | 0 | 0.0 | 6.0 | 0 | 0.0 | 3.7 | 4.1 |
| Middle | 43 | 93.5 | 95.1 | 9,381 | 94.5 | 96.9 | 23 | 76.7 | 77.2 | 6,283 | 71.7 | 74.8 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 7 | 23.3 | 16.8 | 2,482 | 28.3 | 21.6 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 46 | 100.0 | 100.0 | 9,923 | 100.0 | 100.0 | 30 | 100.0 | 100.0 | 8,765 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: McDowell County, NC Non-MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | # % | # % | \$(000) | \$ % | \$ % | # | # % | # % | \$(000) | \$ % | \$ % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 2 | 1.5 | 7.0 | 404 | 7.9 | 4.3 | 0 | 0.0 | 7.4 | 0 | 0.0 | 4.1 | 4.1 |
| Middle | 17 | 89.5 | 93.0 | 4,697 | 92.1 | 95.7 | 9 | 64.3 | 74.9 | 4,769 | 68.7 | 74.3 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 5 | 35.7 | 17.7 | 2,172 | 31.3 | 21.5 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 19 | 100.0 | 100.0 | 5,101 | 100.0 | 100.0 | 14 | 100.0 | 100.0 | 6,941 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 1 | 4.2 | 3.6 | 138 | 3.0 | 2.1 | 0 | 0.0 | 4.9 | 0 | 0.0 | 3.4 | 4.1 |
| Middle | 23 | 95.8 | 96.4 | 4,463 | 97.0 | 97.9 | 6 | 85.7 | 78.3 | 773 | 89.6 | 78.3 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 14.3 | 16.8 | 90 | 10.4 | 18.3 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 24 | 100.0 | 100.0 | 4,601 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 863 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 3.1 | 0 | 0.0 | 19 | 0 | 0.0 | 4.4 | 0 | 0.0 | 17 | 4.1 |
| Middle | 0 | 0.0 | 96.9 | 0 | 0.0 | 98.1 | 6 | 85.7 | 78.9 | 541 | 71.1 | 50.8 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 14.3 | 16.7 | 220 | 28.9 | 47.5 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 7 | 100.0 | 100.0 | 761 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 8.3 |
| Middle | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 90.2 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 16 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 3 | 6.5 | 4.9 | 542 | 5.5 | 3.1 | 0 | 0.0 | 6.0 | 0 | 0.0 | 3.7 | 4.1 |
| Middle | 43 | 93.5 | 95.1 | 9,381 | 94.5 | 96.9 | 23 | 76.7 | 77.2 | 6,283 | 71.7 | 74.8 | 79.3 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 7 | 23.3 | 16.8 | 2,482 | 28.3 | 21.6 | 16.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 46 | 100.0 | 100.0 | 9,923 | 100.0 | 100.0 | 30 | 100.0 | 100.0 | 8,765 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: McDowell County, NC Non-MSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Moderate | 4 | 9.5 | 6.3 | 92 | 4.0 | 6.6 | 1 | 4.3 | 5.0 | 25 | 1.0 | 3.0 | 6.5 |
| Middle | 38 | 90.5 | 91.4 | 2,221 | 96.0 | 93.0 | 15 | 65.2 | 78.2 | 877 | 35.7 | 67.9 | 76.4 |
| Upper | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 7 | 30.4 | 15.6 | 1,552 | 63.2 | 28.6 | 17.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 2.3 | 0 | 0.0 | 0.3 | 0 | 0.0 | 1.2 | 0 | 0.0 | 0.5 | |
| Total | 42 | 100.0 | 100.0 | 2,313 | 100.0 | 100.0 | 23 | 100.0 | 100.0 | 2,454 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Myrtle Beach-Conway-N.Myrtle Beach, NC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 1 | 2.3 | 1,061 | 2.6 | 299 | 28.2 | 6,518 | 15.8 |
| Moderate | 3 | 6.8 | 1,833 | 4.4 | 237 | 12.9 | 6,848 | 16.6 |
| Middle | 22 | 50.0 | 21,850 | 53.0 | 1,873 | 8.6 | 9,159 | 22.2 |
| Upper | 17 | 38.6 | 16,507 | 40.0 | 629 | 3.8 | 18,726 | 45.4 |
| Unknown | 1 | 2.3 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 44 | 100.0 | 41,251 | 100.0 | 3,038 | 7.4 | 41,251 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 2,280 | 704 | 1.5 | 30.9 | 604 | 26.5 | 972 | 42.6 |
| Moderate | 4,501 | 2,322 | 4.8 | 51.6 | 577 | 12.8 | 1,602 | 35.6 |
| Middle | 44,012 | 25,488 | 53.0 | 57.9 | 7,321 | 16.6 | 11,203 | 25.5 |
| Upper | 41,385 | 19,576 | 40.7 | 47.3 | 2,824 | 6.8 | 18,985 | 45.9 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 92,178 | 48,090 | 100.0 | 52.2 | 11,326 | 12.3 | 32,762 | 35.5 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 116 | 2.0 | 111 | 2.0 | 3 | 1.3 | 2 | 2.4 |
| Moderate | 155 | 2.7 | 148 | 2.7 | 5 | 2.1 | 2 | 2.4 |
| Middle | 3,150 | 54.7 | 2,948 | 54.2 | 153 | 64.3 | 49 | 59.0 |
| Upper | 2,338 | 40.6 | 2,231 | 41.0 | 77 | 32.4 | 30 | 36.1 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 5,759 | 100.0 | 5,438 | 100.0 | 238 | 100.0 | 83 | 100.0 |
| Percentage of Total Businesses: | | | | 94.4 | | 4.1 | | 1.4 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 1 | 1.8 | 1 | 1.9 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 2 | 3.5 | 1 | 1.9 | 1 | 25.0 | 0 | 0.0 |
| Middle | 43 | 75.4 | 40 | 75.5 | 3 | 75.0 | 0 | 0.0 |
| Upper | 11 | 19.3 | 11 | 20.8 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 57 | 100.0 | 53 | 100.0 | 4 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 93.0 | | 7.0 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 2 | 12 | 2.4 | 350 | 0.5 | 10 | 1 | 0.6 | 2.8 | 115 | 0.1 | 13 | 15.8 |
| Moderate | 7 | 4.3 | 11.0 | 1,199 | 17 | 6.5 | 10 | 6.2 | 11.7 | 1,957 | 2.5 | 7.0 | 16.6 |
| Middle | 23 | 14.3 | 15.7 | 6,008 | 8.6 | 11.6 | 16 | 9.9 | 18.5 | 4,793 | 6.2 | 13.3 | 22.2 |
| Upper | 111 | 68.9 | 56.8 | 56,097 | 80.5 | 67.2 | 122 | 75.8 | 51.8 | 65,986 | 84.7 | 63.6 | 45.4 |
| Unknown | 18 | 11.2 | 14.1 | 6,027 | 8.6 | 13.6 | 12 | 7.5 | 15.1 | 5,041 | 6.5 | 14.8 | 0.0 |
| Total | 161 | 100.0 | 100.0 | 69,681 | 100.0 | 100.0 | 161 | 100.0 | 100.0 | 77,892 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 1 | 14 | 3.2 | 135 | 0.6 | 16 | 1 | 3.8 | 7.7 | 90 | 14 | 4.2 | 15.8 |
| Moderate | 8 | 10.8 | 12.0 | 1,199 | 5.2 | 7.6 | 1 | 3.8 | 17.0 | 193 | 2.9 | 12.0 | 16.6 |
| Middle | 15 | 20.3 | 18.7 | 2,705 | 11.6 | 14.9 | 3 | 11.5 | 24.2 | 280 | 4.2 | 20.3 | 22.2 |
| Upper | 46 | 62.2 | 46.9 | 17,345 | 74.6 | 55.5 | 18 | 69.2 | 40.0 | 5,676 | 85.8 | 49.9 | 45.4 |
| Unknown | 4 | 5.4 | 19.2 | 1,852 | 8.0 | 20.4 | 3 | 11.5 | 11.1 | 378 | 5.7 | 13.6 | 0.0 |
| Total | 74 | 100.0 | 100.0 | 23,236 | 100.0 | 100.0 | 26 | 100.0 | 100.0 | 6,617 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 3.4 | 0 | 0.0 | 1 | 0 | 0.0 | 4.4 | 0 | 0.0 | 2.4 | 15.8 |
| Moderate | 0 | 0.0 | 12.6 | 0 | 0.0 | 6.8 | 1 | 14.3 | 12.9 | 208 | 20.9 | 7.0 | 16.6 |
| Middle | 2 | 15.4 | 14.4 | 93 | 4.4 | 7.1 | 1 | 14.3 | 24.7 | 15 | 15 | 16.5 | 22.2 |
| Upper | 10 | 76.9 | 65.8 | 1,867 | 89.2 | 73.4 | 5 | 71.4 | 53.7 | 770 | 77.5 | 63.6 | 45.4 |
| Unknown | 1 | 7.7 | 3.8 | 132 | 6.3 | 11.6 | 0 | 0.0 | 4.3 | 0 | 0.0 | 10.5 | 0.0 |
| Total | 13 | 100.0 | 100.0 | 2,092 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 993 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 3 | 11 | 2.8 | 485 | 0.5 | 13 | 4 | 18 | 4.2 | 400 | 0.4 | 19 | 15.8 |
| Moderate | 16 | 6.1 | 11.4 | 2,547 | 2.6 | 6.9 | 14 | 6.2 | 13.0 | 2,608 | 2.9 | 7.9 | 16.6 |
| Middle | 43 | 16.3 | 17.0 | 8,951 | 9.2 | 12.8 | 27 | 11.9 | 20.3 | 5,641 | 6.2 | 14.7 | 22.2 |
| Upper | 179 | 67.8 | 52.9 | 77,664 | 79.5 | 62.7 | 165 | 72.7 | 49.5 | 76,634 | 84.0 | 61.2 | 45.4 |
| Unknown | 23 | 8.7 | 15.9 | 8,011 | 8.2 | 16.3 | 17 | 7.5 | 12.9 | 5,984 | 6.6 | 14.3 | 0.0 |
| Total | 264 | 100.0 | 100.0 | 97,658 | 100.0 | 100.0 | 227 | 100.0 | 100.0 | 91,267 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 117 | 64.6 | 51.6 | 8,916 | 52.4 | 45.0 | 87 | 58.8 | 53.7 | 8,533 | 51.1 | 45.3 | 94.4 |
| Over \$1 Million | 64 | 35.4 | | 8,103 | 47.6 | | 58 | 39.2 | | 8,036 | 48.1 | | 4.1 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 3 | 2.0 | | 131 | 0.8 | | 1.4 |
| Total | 181 | 100.0 | | 17,019 | 100.0 | | 148 | 100.0 | | 16,700 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 134 | 74.0 | 93.6 | 4,950 | 29.1 | 41.5 | 107 | 72.3 | 94.9 | 4,801 | 28.7 | 47.8 | |
| \$100,001 - \$250,000 | 23 | 12.7 | 3.5 | 3,545 | 20.8 | 17.1 | 26 | 17.6 | 3.1 | 4,281 | 25.6 | 18.0 | |
| \$250,001 - \$1 Million | 24 | 13.3 | 2.8 | 8,524 | 50.1 | 41.5 | 15 | 10.1 | 2.0 | 7,618 | 45.6 | 34.2 | |
| Total | 181 | 100.0 | 100.0 | 17,019 | 100.0 | 100.0 | 148 | 100.0 | 100.0 | 16,700 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 94 | 80.3 | | 2,671 | 30.0 | | 67 | 77.0 | | 2,632 | 30.8 | | |
| \$100,001 - \$250,000 | 12 | 10.3 | | 2,006 | 22.5 | | 13 | 14.9 | | 2,077 | 24.3 | | |
| \$250,001 - \$1 Million | 11 | 9.4 | | 4,239 | 47.5 | | 7 | 8.0 | | 3,824 | 44.8 | | |
| Total | 117 | 100.0 | | 8,916 | 100.0 | | 87 | 100.0 | | 8,533 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC | | | | | | | | | | | | | |
| \ | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | % | % | # | #% | #% | \$(000) | % | % | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 3 | 19 | 0.9 | 1054 | 14 | 0.5 | 15 |
| Moderate | 18 | 11.2 | 12.7 | 5,252 | 7.5 | 9.5 | 15 | 9.3 | 3.4 | 6,763 | 8.7 | 2.8 | 4.8 |
| Middle | 83 | 51.6 | 50.5 | 29,262 | 42.0 | 46.1 | 64 | 39.8 | 45.0 | 25,654 | 32.9 | 36.5 | 53.0 |
| Upper | 60 | 37.3 | 36.7 | 35,167 | 50.5 | 44.4 | 79 | 49.1 | 50.8 | 44,421 | 57.0 | 60.2 | 40.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 161 | 100.0 | 100.0 | 69,681 | 100.0 | 100.0 | 161 | 100.0 | 100.0 | 77,892 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 3.8 | 1.0 | 100 | 1.5 | 0.6 | 15 |
| Moderate | 11 | 4.9 | 11.5 | 2,402 | 10.3 | 9.5 | 0 | 0.0 | 3.9 | 0 | 0.0 | 3.0 | 4.8 |
| Middle | 35 | 47.3 | 50.8 | 8,589 | 37.0 | 45.2 | 15 | 57.7 | 45.8 | 3,179 | 48.0 | 36.7 | 53.0 |
| Upper | 28 | 37.8 | 37.6 | 12,245 | 52.7 | 45.2 | 10 | 38.5 | 49.3 | 3,338 | 50.4 | 59.7 | 40.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 74 | 100.0 | 100.0 | 23,236 | 100.0 | 100.0 | 26 | 100.0 | 100.0 | 6,617 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.1 | 15 |
| Moderate | 1 | 7.7 | 11.0 | 100 | 4.8 | 5.4 | 0 | 0.0 | 2.0 | 0 | 0.0 | 1.4 | 4.8 |
| Middle | 7 | 53.8 | 47.6 | 832 | 39.8 | 39.9 | 2 | 28.6 | 38.0 | 223 | 22.5 | 27.3 | 53.0 |
| Upper | 5 | 38.5 | 41.3 | 1,160 | 55.4 | 54.7 | 5 | 71.4 | 59.6 | 770 | 77.5 | 71.2 | 40.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 13 | 100.0 | 100.0 | 2,092 | 100.0 | 100.0 | 7 | 100.0 | 100.0 | 993 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 9.1 | 0 | 0.0 | 33.3 | 0.3 |
| Moderate | 0 | 0.0 | 22.2 | 0 | 0.0 | 30.3 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.1 |
| Middle | 0 | 0.0 | 44.4 | 0 | 0.0 | 46.7 | 2 | 100.0 | 72.7 | 1093 | 100.0 | 41.0 | 44.3 |
| Upper | 2 | 100.0 | 33.3 | 1918 | 100.0 | 23.0 | 0 | 0.0 | 18.2 | 0 | 0.0 | 25.7 | 55.2 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 1918 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 1093 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 4 | 17 | 0.9 | 1154 | 12 | 1.9 | 15 |
| Moderate | 33 | 12.4 | 12.1 | 8,203 | 8.2 | 10.1 | 18 | 7.9 | 3.4 | 6,995 | 7.6 | 2.7 | 4.8 |
| Middle | 134 | 50.4 | 50.7 | 40,403 | 40.6 | 45.7 | 97 | 42.4 | 44.5 | 32,420 | 35.1 | 36.4 | 53.0 |
| Upper | 99 | 37.2 | 37.1 | 50,970 | 51.2 | 44.2 | 110 | 48.0 | 51.2 | 51,791 | 56.1 | 59.0 | 40.7 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 266 | 100.0 | 100.0 | 99,576 | 100.0 | 100.0 | 229 | 100.0 | 100.0 | 92,360 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 1.4 | 2.0 | 240 | 1.4 | 1.8 | 2.0 |
| Moderate | 39 | 21.5 | 18.9 | 3,304 | 19.4 | 19.1 | 3 | 2.0 | 3.7 | 185 | 1.1 | 1.9 | 2.7 |
| Middle | 105 | 58.0 | 49.7 | 10,403 | 61.1 | 50.7 | 96 | 64.9 | 55.8 | 11,995 | 71.8 | 58.2 | 54.7 |
| Upper | 37 | 20.4 | 31.1 | 3,312 | 19.5 | 30.2 | 47 | 31.8 | 38.2 | 4,280 | 25.6 | 38.0 | 40.6 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.1 | |
| Total | 181 | 100.0 | 100.0 | 17,019 | 100.0 | 100.0 | 148 | 100.0 | 100.0 | 16,700 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Pasquotank County, NC NonMSAA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 1 | 10.0 | 526 | 5.4 | 250 | 47.5 | 1,410 | 14.4 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1,331 | 13.5 |
| Middle | 4 | 40.0 | 2,728 | 27.8 | 289 | 10.6 | 1,998 | 20.3 |
| Upper | 5 | 50.0 | 6,571 | 66.9 | 233 | 3.5 | 5,086 | 51.8 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 10 | 100.0 | 9,825 | 100.0 | 772 | 7.9 | 9,825 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 1,252 | 170 | 1.9 | 13.6 | 901 | 72.0 | 181 | 14.5 |
| Moderate | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 4,861 | 2,589 | 28.3 | 53.3 | 1,528 | 31.4 | 744 | 15.3 |
| Upper | 11,166 | 6,385 | 69.8 | 57.2 | 3,212 | 28.8 | 1,569 | 14.1 |
| Unknown | 0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 17,279 | 9,144 | 100.0 | 52.9 | 5,641 | 32.6 | 2,494 | 14.4 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 104 | 6.4 | 93 | 6.2 | 11 | 10.5 | 0 | 0.0 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 422 | 26.2 | 404 | 27.0 | 12 | 11.4 | 6 | 42.9 |
| Upper | 1,087 | 67.4 | 997 | 66.7 | 82 | 78.1 | 8 | 57.1 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 1,613 | 100.0 | 1,494 | 100.0 | 105 | 100.0 | 14 | 100.0 |
| Percentage of Total Businesses: | | | | 92.6 | | 6.5 | | 0.9 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Middle | 29 | 52.7 | 28 | 51.9 | 1 | 100.0 | 0 | 0.0 |
| Upper | 26 | 47.3 | 26 | 48.1 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 55 | 100.0 | 54 | 100.0 | 1 | 100.0 | 0 | 0.0 |
| Percentage of Total Farms: | | | | 98.2 | | 1.8 | | 0.0 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Pasquotank County, NC NonMSA | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.7 | 0 | 0.0 | 0.4 | 0 | 0.0 | 2.4 | 0 | 0.0 | 10 | 14.4 |
| Moderate | 0 | 0.0 | 10.2 | 0 | 0.0 | 6.9 | 0 | 0.0 | 11.5 | 0 | 0.0 | 7.3 | 13.5 |
| Middle | 0 | 0.0 | 22.8 | 0 | 0.0 | 20.1 | 1 | 20.0 | 25.9 | 161 | 23.3 | 23.9 | 20.3 |
| Upper | 0 | 0.0 | 40.6 | 0 | 0.0 | 46.1 | 1 | 20.0 | 34.3 | 110 | 15.9 | 40.5 | 51.8 |
| Unknown | 1 | 100.0 | 25.7 | 221 | 100.0 | 26.5 | 3 | 60.0 | 25.8 | 419 | 60.7 | 27.3 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 221 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 690 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 1 | 100.0 | 17 | 100 | 100.0 | 0.8 | 0 | 0.0 | 4.5 | 0 | 0.0 | 2.4 | 14.4 |
| Moderate | 0 | 0.0 | 7.2 | 0 | 0.0 | 4.7 | 1 | 33.3 | 14.5 | 216 | 16.9 | 10.9 | 13.5 |
| Middle | 0 | 0.0 | 15.7 | 0 | 0.0 | 12.6 | 0 | 0.0 | 21.5 | 0 | 0.0 | 20.6 | 20.3 |
| Upper | 0 | 0.0 | 35.9 | 0 | 0.0 | 39.7 | 2 | 66.7 | 39.1 | 1064 | 83.1 | 45.9 | 51.8 |
| Unknown | 0 | 0.0 | 39.6 | 0 | 0.0 | 42.3 | 0 | 0.0 | 20.4 | 0 | 0.0 | 20.3 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 100 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 1280 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 2.4 | 0 | 0.0 | 0.8 | 14.4 |
| Moderate | 0 | 0.0 | 2.0 | 0 | 0.0 | 2.9 | 0 | 0.0 | 5.9 | 0 | 0.0 | 4.1 | 13.5 |
| Middle | 0 | 0.0 | 12.2 | 0 | 0.0 | 9.1 | 0 | 0.0 | 18.8 | 0 | 0.0 | 13.3 | 20.3 |
| Upper | 0 | 0.0 | 81.6 | 0 | 0.0 | 85.3 | 1 | 100.0 | 71.8 | 48 | 100.0 | 80.5 | 51.8 |
| Unknown | 1 | 100.0 | 4.1 | 50 | 100.0 | 2.7 | 0 | 0.0 | 12 | 0 | 0.0 | 13 | 0.0 |
| Total | 1 | 100.0 | 100.0 | 50 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 48 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 1 | 16.7 | 12 | 100 | 7.9 | 0.6 | 1 | 7.7 | 3.3 | 105 | 4.1 | 14 | 14.4 |
| Moderate | 0 | 0.0 | 8.5 | 0 | 0.0 | 6.0 | 1 | 7.7 | 12.1 | 216 | 8.4 | 8.0 | 13.5 |
| Middle | 0 | 0.0 | 19.1 | 0 | 0.0 | 16.7 | 1 | 7.7 | 23.8 | 161 | 6.3 | 22.7 | 20.3 |
| Upper | 3 | 50.0 | 39.4 | 900 | 70.8 | 43.7 | 7 | 53.8 | 38.0 | 1659 | 64.8 | 42.6 | 51.8 |
| Unknown | 2 | 33.3 | 31.8 | 271 | 213 | 33.1 | 3 | 23.1 | 22.8 | 419 | 16.4 | 25.3 | 0.0 |
| Total | 6 | 100.0 | 100.0 | 1271 | 100.0 | 100.0 | 13 | 100.0 | 100.0 | 2,560 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Pasquotank County, NC NonMSA | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 2 | 100.0 | 48.0 | 940 | 100.0 | 36.9 | 22 | 81.5 | 59.1 | 2,215 | 91.3 | 38.7 | 92.6 |
| Over \$1 Million | 0 | 0.0 | | 0 | 0.0 | | 3 | 11.1 | | 99 | 4.1 | | 6.5 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 2 | 7.4 | | 111 | 4.6 | | 0.9 |
| Total | 2 | 100.0 | | 940 | 100.0 | | 27 | 100.0 | | 2,425 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 1 | 50.0 | 90.6 | 25 | 2.7 | 29.9 | 20 | 74.1 | 93.3 | 554 | 22.8 | 32.2 | |
| \$100,001 - \$250,000 | 0 | 0.0 | 4.9 | 0 | 0.0 | 17.9 | 4 | 14.8 | 3.3 | 715 | 29.5 | 17.0 | |
| \$250,001 - \$1 Million | 1 | 50.0 | 4.5 | 915 | 97.3 | 52.2 | 3 | 11.1 | 3.3 | 1,156 | 47.7 | 50.8 | |
| Total | 2 | 100.0 | 100.0 | 940 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 2,425 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 1 | 50.0 | | 25 | 2.7 | | 15 | 68.2 | | 344 | 15.5 | | |
| \$100,001 - \$250,000 | 0 | 0.0 | | 0 | 0.0 | | 4 | 18.2 | | 715 | 32.3 | | |
| \$250,001 - \$1 Million | 1 | 50.0 | | 915 | 97.3 | | 3 | 13.6 | | 1,156 | 52.2 | | |
| Total | 2 | 100.0 | | 940 | 100.0 | | 22 | 100.0 | | 2,215 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Pasquotank County, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 18 | 0 | 0.0 | 16 | 0 | 0.0 | 2.8 | 0 | 0.0 | 2.2 | 19 |
| Moderate | 1 | 100.0 | 16 | 221 | 100.0 | 15 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 416 | 0 | 0.0 | 42.4 | 2 | 40.0 | 23.9 | 196 | 28.4 | 23.1 | 28.3 |
| Upper | 0 | 0.0 | 55.0 | 0 | 0.0 | 54.4 | 3 | 60.0 | 73.4 | 494 | 71.6 | 74.7 | 69.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 221 | 100.0 | 100.0 | 5 | 100.0 | 100.0 | 690 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.4 | 0 | 0.0 | 0.2 | 0 | 0.0 | 14 | 0 | 0.0 | 16 | 19 |
| Moderate | 0 | 0.0 | 11 | 0 | 0.0 | 11 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 42.2 | 0 | 0.0 | 45.6 | 1 | 33.3 | 25.7 | 216 | 16.9 | 26.1 | 28.3 |
| Upper | 1 | 100.0 | 56.2 | 100 | 100.0 | 53.1 | 2 | 66.7 | 72.9 | 1064 | 83.1 | 72.4 | 69.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 100 | 100.0 | 100.0 | 3 | 100.0 | 100.0 | 1280 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 2.4 | 0 | 0.0 | 18 | 19 |
| Moderate | 0 | 0.0 | 2.0 | 0 | 0.0 | 2.9 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 1 | 100.0 | 34.7 | 50 | 100.0 | 36.1 | 0 | 0.0 | 23.5 | 0 | 0.0 | 33.7 | 28.3 |
| Upper | 0 | 0.0 | 63.3 | 0 | 0.0 | 61.0 | 1 | 100.0 | 74.1 | 48 | 100.0 | 64.5 | 69.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 1 | 100.0 | 100.0 | 50 | 100.0 | 100.0 | 1 | 100.0 | 100.0 | 48 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 21.7 |
| Moderate | 0 | 0.0 | 40.0 | 0 | 0.0 | 63.1 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 0 | 0.0 | 40.0 | 0 | 0.0 | 18.7 | 3 | 100.0 | 83.3 | 1074 | 100.0 | 9.2 | 28.8 |
| Upper | 0 | 0.0 | 20.0 | 0 | 0.0 | 18.2 | 0 | 0.0 | 16.7 | 0 | 0.0 | 90.8 | 49.5 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 0 | 0.0 | 100.0 | 0 | 0.0 | 100.0 | 3 | 100.0 | 100.0 | 1074 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 11 | 0 | 0.0 | 10 | 0 | 0.0 | 2.4 | 0 | 0.0 | 19 | 19 |
| Moderate | 1 | 16.7 | 15 | 221 | 17.4 | 16 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 4 | 66.7 | 417 | 950 | 74.7 | 43.7 | 7 | 43.8 | 24.6 | 1685 | 46.4 | 22.8 | 28.3 |
| Upper | 1 | 16.7 | 55.7 | 100 | 7.9 | 53.7 | 9 | 56.3 | 73.0 | 1949 | 53.6 | 75.3 | 69.8 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 6 | 100.0 | 100.0 | 1271 | 100.0 | 100.0 | 16 | 100.0 | 100.0 | 3,634 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Pasquotank County, NC NonMSA | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 1 | 50.0 | 5.5 | 915 | 97.3 | 7.1 | 1 | 3.7 | 6.8 | 10 | 0.4 | 8.7 | 6.4 |
| Moderate | 0 | 0.0 | 8.7 | 0 | 0.0 | 9.9 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Middle | 1 | 50.0 | 45.5 | 25 | 2.7 | 49.5 | 4 | 14.8 | 20.9 | 177 | 7.3 | 13.2 | 26.2 |
| Upper | 0 | 0.0 | 39.7 | 0 | 0.0 | 33.4 | 22 | 81.5 | 71.2 | 2,238 | 92.3 | 77.8 | 67.4 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.0 |
| Tract-Unk | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.1 | 0 | 0.0 | 1.1 | 0 | 0.0 | 0.3 | |
| Total | 2 | 100.0 | 100.0 | 940 | 100.0 | 100.0 | 27 | 100.0 | 100.0 | 2,425 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| 2022 Wilmington, NC AA Demographics | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|------------------------------------|-----------|----------------------------------------------------|-----------|---------------------------|-----------|
| Income Categories | Tract Distribution | | Families by Tract Income | | Families < Poverty Level as % of Families by Tract | | Families by Family Income | |
| | # | % | # | % | # | % | # | % |
| Low | 4 | 5.6 | 2,556 | 3.7 | 738 | 28.9 | 15,379 | 22.2 |
| Moderate | 22 | 31.0 | 17,656 | 25.5 | 2,882 | 16.3 | 12,033 | 17.4 |
| Middle | 23 | 32.4 | 25,590 | 37.0 | 1,566 | 6.1 | 13,584 | 19.6 |
| Upper | 18 | 25.4 | 22,950 | 33.2 | 685 | 3.0 | 28,218 | 40.8 |
| Unknown | 4 | 5.6 | 462 | 0.7 | 32 | 6.9 | 0 | 0.0 |
| Total AA | 71 | 100.0 | 69,214 | 100.0 | 5,903 | 8.5 | 69,214 | 100.0 |
| | Housing Units by Tract | Housing Type by Tract | | | | | | |
| | | Owner-occupied | | | Rental | | Vacant | |
| | | # | % by tract | % by unit | # | % by unit | # | % by unit |
| Low | 6,356 | 1,333 | 1.8 | 21.0 | 4,209 | 66.2 | 814 | 12.8 |
| Moderate | 39,357 | 18,346 | 24.3 | 46.6 | 16,987 | 43.2 | 4,024 | 10.2 |
| Middle | 54,251 | 29,018 | 38.4 | 53.5 | 15,486 | 28.5 | 9,747 | 18.0 |
| Upper | 41,783 | 26,394 | 34.9 | 63.2 | 8,182 | 19.6 | 7,207 | 17.2 |
| Unknown | 939 | 511 | 0.7 | 54.4 | 344 | 36.6 | 84 | 8.9 |
| Total AA | 142,686 | 75,602 | 100.0 | 53.0 | 45,208 | 31.7 | 21,876 | 15.3 |
| | Total Businesses by Tract | | Businesses by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 641 | 4.0 | 555 | 3.7 | 82 | 7.9 | 4 | 2.0 |
| Moderate | 4,766 | 29.7 | 4,313 | 29.1 | 414 | 40.1 | 39 | 19.9 |
| Middle | 4,906 | 30.6 | 4,582 | 30.9 | 270 | 26.2 | 54 | 27.6 |
| Upper | 5,641 | 35.1 | 5,284 | 35.6 | 259 | 25.1 | 98 | 50.0 |
| Unknown | 97 | 0.6 | 89 | 0.6 | 7 | 0.7 | 1 | 0.5 |
| Total AA | 16,051 | 100.0 | 14,823 | 100.0 | 1,032 | 100.0 | 196 | 100.0 |
| Percentage of Total Businesses: | | | | 92.3 | | 6.4 | | 1.2 |
| | Total Farms by Tract | | Farms by Tract & Revenue Size | | | | | |
| | | | Less Than or = \$1 Million | | Over \$1 Million | | Revenue Not Reported | |
| | # | % | # | % | # | % | # | % |
| Low | 1 | 0.6 | 1 | 0.6 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 71 | 42.5 | 68 | 42.5 | 2 | 40.0 | 1 | 50.0 |
| Middle | 50 | 29.9 | 46 | 28.8 | 3 | 60.0 | 1 | 50.0 |
| Upper | 45 | 26.9 | 45 | 28.1 | 0 | 0.0 | 0 | 0.0 |
| Unknown | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Total AA | 167 | 100.0 | 160 | 100.0 | 5 | 100.0 | 2 | 100.0 |
| Percentage of Total Farms: | | | | 95.8 | | 3.0 | | 1.2 |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------------|
| Assessment Area: Wilmington, NC | | | | | | | | | | | | | |
| Borrower Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Families by Family Income % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 2 | 14.3 | 6.4 | 238 | 5.5 | 3.7 | 10 | 7.3 | 4.3 | 1,603 | 2.3 | 19 | 22.2 |
| Moderate | 1 | 7.1 | 22.5 | 125 | 2.9 | 17.3 | 8 | 5.8 | 14.0 | 2,039 | 2.9 | 8.7 | 17.4 |
| Middle | 3 | 21.4 | 24.5 | 610 | 14.0 | 23.7 | 14 | 10.2 | 19.2 | 4,560 | 6.6 | 15.0 | 19.6 |
| Upper | 8 | 57.1 | 33.3 | 3,372 | 77.6 | 42.2 | 75 | 54.7 | 47.4 | 48,719 | 70.3 | 58.0 | 40.8 |
| Unknown | 0 | 0.0 | 13.3 | 0 | 0.0 | 13.1 | 30 | 21.9 | 15.1 | 12,418 | 17.9 | 16.4 | 0.0 |
| Total | 14 | 100.0 | 100.0 | 4,345 | 100.0 | 100.0 | 137 | 100.0 | 100.0 | 69,339 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 6.0 | 0 | 0.0 | 3.4 | 2 | 5.6 | 10.3 | 284 | 2.0 | 5.5 | 22.2 |
| Moderate | 0 | 0.0 | 15.7 | 0 | 0.0 | 11.9 | 1 | 2.8 | 19.6 | 138 | 1.0 | 13.7 | 17.4 |
| Middle | 5 | 17.2 | 21.1 | 827 | 10.4 | 18.9 | 6 | 16.7 | 20.6 | 1,402 | 9.7 | 18.3 | 19.6 |
| Upper | 23 | 79.3 | 39.5 | 7,074 | 88.8 | 47.1 | 23 | 63.9 | 36.3 | 9,529 | 66.0 | 47.4 | 40.8 |
| Unknown | 1 | 3.4 | 17.7 | 61 | 0.8 | 18.7 | 4 | 11.1 | 13.1 | 3,095 | 21.4 | 15.0 | 0.0 |
| Total | 29 | 100.0 | 100.0 | 7,962 | 100.0 | 100.0 | 36 | 100.0 | 100.0 | 14,448 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 5.4 | 0 | 0.0 | 3.8 | 1 | 7.7 | 4.6 | 150 | 5.1 | 3.3 | 22.2 |
| Moderate | 0 | 0.0 | 14.3 | 0 | 0.0 | 11.7 | 0 | 0.0 | 14.3 | 0 | 0.0 | 7.2 | 17.4 |
| Middle | 1 | 33.3 | 21.1 | 40 | 50.0 | 16.6 | 1 | 7.7 | 20.3 | 90 | 3.1 | 13.8 | 19.6 |
| Upper | 2 | 66.7 | 56.0 | 40 | 50.0 | 64.3 | 8 | 61.5 | 56.4 | 1,964 | 67.3 | 67.5 | 40.8 |
| Unknown | 0 | 0.0 | 3.1 | 0 | 0.0 | 3.7 | 3 | 23.1 | 4.5 | 716 | 24.5 | 8.2 | 0.0 |
| Total | 3 | 100.0 | 100.0 | 80 | 100.0 | 100.0 | 13 | 100.0 | 100.0 | 2,920 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | |
| Low | 2 | 4.0 | 6.1 | 238 | 18 | 3.5 | 15 | 6.7 | 6.0 | 2,157 | 2.2 | 2.8 | 22.2 |
| Moderate | 1 | 2.0 | 18.1 | 125 | 10 | 14.4 | 12 | 5.4 | 15.5 | 2,570 | 2.6 | 9.7 | 17.4 |
| Middle | 9 | 18.0 | 22.4 | 1,477 | 113 | 21.1 | 26 | 11.7 | 19.4 | 6,570 | 6.7 | 15.4 | 19.6 |
| Upper | 37 | 74.0 | 37.9 | 11,181 | 85.5 | 45.0 | 133 | 59.6 | 46.1 | 69,884 | 71.7 | 56.8 | 40.8 |
| Unknown | 1 | 2.0 | 15.5 | 61 | 0.5 | 16.0 | 37 | 16.6 | 13.0 | 16,229 | 16.7 | 15.3 | 0.0 |
| Total | 50 | 100.0 | 100.0 | 13,082 | 100.0 | 100.0 | 223 | 100.0 | 100.0 | 97,410 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |
| Multifamily loans are not included in the borrower distribution analysis. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Wilmington, NC | | | | | | | | | | | | | |
| | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | \$% | \$% | # | % | % | \$(000) | \$% | \$% | |
| By Revenue | | | | | | | | | | | | | |
| \$1 Million or Less | 17 | 81.0 | 47.6 | 2,408 | 81.0 | 33.7 | 159 | 66.0 | 53.9 | 18,929 | 58.8 | 40.3 | 92.3 |
| Over \$1 Million | 4 | 19.0 | | 564 | 19.0 | | 82 | 34.0 | | 13,237 | 41.2 | | 6.4 |
| Revenue Unknown | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 0 | 0.0 | | 1.2 |
| Total | 21 | 100.0 | | 2,972 | 100.0 | | 241 | 100.0 | | 32,166 | 100.0 | | 100.0 |
| By Loan Size | | | | | | | | | | | | | |
| \$100,000 or Less | 14 | 66.7 | 89.6 | 473 | 15.9 | 30.5 | 170 | 70.5 | 93.9 | 6,256 | 19.4 | 40.5 | |
| \$100,001 - \$250,000 | 5 | 23.8 | 5.8 | 819 | 27.6 | 20.5 | 34 | 14.1 | 3.0 | 5,496 | 17.1 | 13.5 | |
| \$250,001 - \$1 Million | 2 | 9.5 | 4.6 | 1,680 | 56.5 | 49.0 | 37 | 15.4 | 3.1 | 20,414 | 63.5 | 46.0 | |
| Total | 21 | 100.0 | 100.0 | 2,972 | 100.0 | 100.0 | 241 | 100.0 | 100.0 | 32,166 | 100.0 | 100.0 | |
| By Loan Size and Revenues \$1 Million or Less | | | | | | | | | | | | | |
| \$100,000 or Less | 13 | 76.5 | | 376 | 15.6 | | 122 | 76.7 | | 4,062 | 21.5 | | |
| \$100,001 - \$250,000 | 2 | 11.8 | | 352 | 14.6 | | 14 | 8.8 | | 2,281 | 12.1 | | |
| \$250,001 - \$1 Million | 2 | 11.8 | | 1,680 | 69.8 | | 23 | 14.5 | | 12,586 | 66.5 | | |
| Total | 17 | 100.0 | | 2,408 | 100.0 | | 159 | 100.0 | | 18,929 | 100.0 | | |
| Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|---------------------------|
| Assessment Area: Wilmington, NC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Owner Occupied Units % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | #% | #% | \$(000) | \$% | \$% | # | #% | #% | \$(000) | \$% | \$% | |
| Home Purchase Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 15 | 16 | 350 | 0.5 | 0.9 | 18 |
| Moderate | 2 | 14.3 | 20.3 | 316 | 7.3 | 14.9 | 16 | 117 | 213 | 4,817 | 6.9 | 14.9 | 24.3 |
| Middle | 6 | 42.9 | 49.4 | 1,499 | 34.5 | 51.0 | 74 | 54.0 | 46.7 | 32,283 | 46.6 | 42.9 | 38.4 |
| Upper | 6 | 42.9 | 30.3 | 2,530 | 58.2 | 34.1 | 45 | 32.8 | 29.9 | 31,889 | 46.0 | 41.0 | 34.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.4 | 0.7 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 14 | 100.0 | 100.0 | 4,345 | 100.0 | 100.0 | 137 | 100.0 | 100.0 | 69,339 | 100.0 | 100.0 | 100.0 |
| Refinance Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 17 | 0 | 0.0 | 10 | 18 |
| Moderate | 2 | 6.9 | 15.1 | 464 | 5.8 | 11.3 | 5 | 13.9 | 216 | 1,044 | 7.2 | 15.7 | 24.3 |
| Middle | 10 | 34.5 | 51.9 | 2,048 | 25.7 | 53.0 | 5 | 13.9 | 40.0 | 2,857 | 19.8 | 36.4 | 38.4 |
| Upper | 17 | 58.6 | 33.0 | 5,450 | 68.5 | 35.7 | 25 | 69.4 | 36.0 | 10,316 | 71.4 | 46.1 | 34.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 2.8 | 0.8 | 231 | 1.6 | 0.8 | 0.7 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 29 | 100.0 | 100.0 | 7,962 | 100.0 | 100.0 | 36 | 100.0 | 100.0 | 14,448 | 100.0 | 100.0 | 100.0 |
| Home Improvement Loans | | | | | | | | | | | | | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.9 | 0 | 0.0 | 0.5 | 18 |
| Moderate | 1 | 33.3 | 18.3 | 40 | 50.0 | 14.3 | 0 | 0.0 | 15.2 | 0 | 0.0 | 9.0 | 24.3 |
| Middle | 2 | 66.7 | 54.9 | 40 | 50.0 | 53.0 | 2 | 15.4 | 37.5 | 349 | 12.0 | 33.6 | 38.4 |
| Upper | 0 | 0.0 | 26.9 | 0 | 0.0 | 32.8 | 11 | 84.6 | 46.0 | 2,571 | 88.0 | 56.2 | 34.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.5 | 0 | 0.0 | 0.7 | 0.7 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 3 | 100.0 | 100.0 | 80 | 100.0 | 100.0 | 13 | 100.0 | 100.0 | 2,920 | 100.0 | 100.0 | 100.0 |
| Multifamily Loans | | | | | | | | | | | | | Multi-family Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 11.1 | 0 | 0.0 | 11.3 | 7.7 |
| Moderate | 0 | 0.0 | 36.6 | 0 | 0.0 | 5.9 | 0 | 0.0 | 35.6 | 0 | 0.0 | 31.3 | 32.6 |
| Middle | 1 | 50.0 | 41.5 | 4,200 | 95.5 | 67.3 | 2 | 100.0 | 40.0 | 28,618 | 100.0 | 43.0 | 38.4 |
| Upper | 1 | 50.0 | 22.0 | 200 | 4.5 | 26.8 | 0 | 0.0 | 13.3 | 0 | 0.0 | 14.4 | 20.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0.3 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 2 | 100.0 | 100.0 | 4,400 | 100.0 | 100.0 | 2 | 100.0 | 100.0 | 28,618 | 100.0 | 100.0 | 100.0 |
| Total Home Mortgage Loans | | | | | | | | | | | | | Owner Occupied Units % |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 3 | 13 | 15 | 442 | 0.4 | 2.1 | 18 |
| Moderate | 6 | 11.5 | 17.5 | 945 | 5.4 | 12.6 | 24 | 10.7 | 20.5 | 6,056 | 4.8 | 16.5 | 24.3 |
| Middle | 20 | 38.5 | 50.8 | 8,037 | 46.0 | 53.2 | 94 | 41.8 | 43.3 | 66,452 | 52.7 | 40.7 | 38.4 |
| Upper | 26 | 50.0 | 31.7 | 8,500 | 48.6 | 34.2 | 103 | 45.8 | 34.1 | 52,847 | 41.9 | 40.3 | 34.9 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 1 | 0.4 | 0.6 | 231 | 0.2 | 0.4 | 0.7 |
| Tract-Unk | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | |
| Total | 52 | 100.0 | 100.0 | 17,482 | 100.0 | 100.0 | 225 | 100.0 | 100.0 | 126,028 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

| Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------|----------------------------------|-------|-------|---------|-------|-------|------|-------|-------|---------|-------|-------|--------------------------|
| Assessment Area: Wilmington, NC | | | | | | | | | | | | | |
| Geographic Income Level | Bank And Aggregate Loans By Year | | | | | | | | | | | | Total Businesses % |
| | 2021 | | | | | | 2022 | | | | | | |
| | Bank | | Agg | Bank | | Agg | Bank | | Agg | Bank | | Agg | |
| | # | % | % | \$(000) | % | % | # | % | % | \$(000) | % | % | |
| Low | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 4 | 1.7 | 3.6 | 588 | 1.8 | 4.7 | 4.0 |
| Moderate | 8 | 38.1 | 25.5 | 1,579 | 53.1 | 27.8 | 88 | 36.5 | 29.7 | 15,387 | 47.8 | 34.5 | 29.7 |
| Middle | 4 | 19.0 | 48.2 | 234 | 7.9 | 49.3 | 68 | 28.2 | 31.6 | 7,266 | 22.6 | 24.3 | 30.6 |
| Upper | 9 | 42.9 | 25.3 | 1,159 | 39.0 | 22.6 | 79 | 32.8 | 34.0 | 8,775 | 27.3 | 35.4 | 35.1 |
| Unknown | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 2 | 0.8 | 0.5 | 150 | 0.5 | 0.4 | 0.6 |
| Tract-Unk | 0 | 0.0 | 1.0 | 0 | 0.0 | 0.3 | 0 | 0.0 | 0.6 | 0 | 0.0 | 0.6 | |
| Total | 21 | 100.0 | 100.0 | 2,972 | 100.0 | 100.0 | 241 | 100.0 | 100.0 | 32,166 | 100.0 | 100.0 | 100.0 |
| Source: 2022 FFIEC Census Data | | | | | | | | | | | | | |
| 2022 Dun & Bradstreet Data | | | | | | | | | | | | | |
| 2016-2020 U.S. Census Bureau: American Community Survey | | | | | | | | | | | | | |
| Note: Percentages may not total 100.0 percent due to rounding. | | | | | | | | | | | | | |

CRA APPENDIX D

LOAN, BRANCH, AND DEPOSIT VOLUME BY ASSESSMENT AREA

The following table includes the distribution of branch offices, along with loan and deposit volume, in each assessment area evaluated during the review period. Branch information is current as of the evaluation date, and loan volume includes all reported HMDA, small business, and small farm loans considered in the evaluation. Deposit volume includes all bank deposits and is current as of June 30, 2023.

| Assessment Area | HMDA/CRA Loan Volume | | | | Branches | | Deposit Volume. | |
|-----------------------------------------------|----------------------|--------------|--------------------|-------------|------------|--------------|---------------------|---------------|
| | # | % | \$ 000s | % | # | % | \$ 000s | % |
| Multi-State MSA | | | | | | | | |
| Charlotte-Concord-Gastonia, NC-SC | 619 | 5.4% | \$181,849 | 6.7% | 10 | 9.1% | \$512,683 | 5.5% |
| North Carolina Assessment Areas | | | | | | | | |
| Asheville, NC | 1,318 | 11.5% | \$345,509 | 12.7% | 11 | 10% | \$1,076,012 | 11.5% |
| Beaufort County, NC NonMSA | 322 | 2.8% | \$54,405 | 2% | 2 | 1.8% | \$135,397 | 1.4% |
| Burlington, NC MSA | 146 | 1.3% | \$42,931 | 1.6% | 1 | 0.9% | \$125,308 | 1.3% |
| Carteret County, NC NonMSA | 209 | 1.8% | \$60,494 | 2.2% | 2 | 1.8% | \$131,451 | 1.4% |
| Dare, NC NonMSA | 91 | 0.8% | \$45,138 | 1.7% | 1 | 0.9% | \$62,076 | 0.7% |
| Fayetteville, NC | 606 | 5.3% | \$123,981 | 4.6% | 4 | 3.6% | \$613,712 | 6.5% |
| Goldsboro, NC MSA | 49 | 0.4% | \$4,354 | 0.2% | 1 | 0.9% | \$88,118 | 0.9% |
| Greensboro-Winston Salem, NC CSA | 1,199 | 10.5% | \$216,276 | 8% | 16 | 14.5% | \$1,335,974 | 14.2% |
| Greenville, NC MSA | 215 | 1.9% | \$78,808 | 3% | 1 | 0.9% | \$203,719 | 2.2% |
| Jackson-Macon-Transylvania, NC NonMSA | 136 | 1.2% | \$28,813 | 1.1% | 4 | 3.6% | \$259,030 | 2.8% |
| Jacksonville, NC MSA | 291 | 2.6% | \$47,508 | 1.7% | 2 | 1.8% | \$211,889 | 2.3% |
| McDowell County, NC NonMSA | 141 | 1.2% | \$23,455 | 0.9% | 1 | 0.9% | \$106,578 | 1.1% |
| Myrtle Beach-Conway-N. Myrtle Beach, NC | 825 | 7.2% | \$225,713 | 8.3% | 4 | 3.6% | \$393,793 | 4.2% |
| Pasquotank County, NC NonMSA | 52 | 0.5% | \$8,386 | 0.3% | 1 | 0.9% | \$99,006 | 1.1% |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | 2,668 | 23.3% | \$380,411 | 14% | 32 | 29.1% | \$2,736,843 | 29.2% |
| Raleigh-Durham-Chapel Hill, NC CSA | 1,033 | 9% | \$384,629 | 14.1% | 6 | 5.5% | \$385,943 | 4.1% |
| Wilmington, NC | 1,180 | 10.3% | \$376,666 | 13.9% | 5 | 4.5% | \$574,010 | 6.1% |
| <i>North Carolina Subtotal</i> | <i>10,481</i> | <i>91.6%</i> | <i>\$2,447,477</i> | <i>90%</i> | <i>94</i> | <i>85.5%</i> | <i>\$ 8,538,859</i> | <i>91.1%</i> |
| South Carolina Assessment Areas | | | | | | | | |
| Cherokee County, SC NonMSA | 1 | 0% | \$266 | 0% | 1 | 0.9% | \$29,061 | 0.3% |
| Chesterfield County, SC NonMSA | 74 | 0.6% | \$9,991 | 0.4% | 1 | 0.9% | \$72,600 | 0.8% |
| Dillon County, SC NonMSA | 66 | 0.6% | \$6,751 | 0.2% | 2 | 1.8% | \$86,978 | 0.9% |
| Florence, SC | 211 | 1.8% | \$72,803 | 2.7% | 2 | 1.8% | \$137,825 | 1.5% |
| <i>South Carolina Subtotal</i> | <i>352</i> | <i>3%</i> | <i>\$89,811</i> | <i>3.3%</i> | <i>6</i> | <i>5.4%</i> | <i>\$326,464</i> | <i>3.5%</i> |
| Total | 11,452 | 100% | \$2,719,137 | 100% | 110 | 100% | \$ 9,378,006 | 100.0% |

CRA APPENDIX E
ASSESSMENT AREA COMPOSITION

| Assessment Area Name | State | County/City |
|-----------------------------------------------|-------|---------------------|
| Asheville, NC | NC | Buncombe County |
| | NC | Henderson County |
| | NC | Madison County |
| McDowell County, NC NonMSA | NC | McDowell County |
| Jackson-Macon-Transylvania, NC NonMSA | NC | Jackson County |
| | NC | Macon County |
| | NC | Transylvania County |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | NC | Bladen County |
| | NC | Columbus County |
| | NC | Lee County |
| | NC | Montgomery County |
| | NC | Moore County |
| | NC | Richmond County |
| | NC | Robeson County |
| | NC | Scotland County |
| | NC | Stanly County |
| | NC | Sampson County |
| | NC | Duplin County |
| Greensboro-Winston Salem, NC CSA | NC | Guilford County |
| | NC | Randolph County |
| | NC | Rockingham County |
| | NC | Davidson County |
| | NC | Forsyth County |
| Burlington, NC MSA | NC | Alamance County |
| Charlotte-Concord-Gastonia, NC-SC | NC | Mecklenburg County |
| | NC | Iredell County |
| | NC | Rowan County |
| | SC | York County |
| Raleigh-Durham-Chapel Hill, NC CSA | NC | Wake County |
| | NC | Chatham County |
| | NC | Durham County |
| | NC | Orange County |
| Fayetteville, NC | NC | Cumberland County |
| | NC | Harnett County |
| | NC | Hoke County |
| Greenville, NC MSA | NC | Pitt County |
| Wilmington, NC | NC | New Hanover County |
| | NC | Pender County |
| Myrtle Beach-Conway-N.Myrtle Beach, NC | NC | Brunswick County |
| Jacksonville, NC MSA | NC | Onslow County |
| Goldsboro, NC MSA | NC | Wayne County |
| Beaufort County, NC NonMSA | NC | Beaufort County |

| Assessment Area Name | State | County/City |
|--------------------------------|-------|---------------------|
| Carteret County, NC NonMSA | NC | Carteret County |
| Dare, NC NonMSA | NC | Dare County |
| Pasquotank County, NC NonMSA | NC | Pasquotank County |
| Florence, SC | SC | Florence County |
| | SC | Darlington County |
| Cherokee County, SC NonMSA | SC | Cherokee County |
| Chesterfield County, SC NonMSA | SC | Chesterfield County |
| Dillon County, SC NonMSA | SC | Dillon County |

| 1/1/2023 - New Assessment Areas Following GrandSouth Bank Merger | | |
|------------------------------------------------------------------|-------|-------------------|
| Assessment Area Name | State | County |
| Orangeburg, SC MSA | SC | Orangeburg County |
| Greenville-Anderson, SC MSA | SC | Anderson County |
| | SC | Greenville County |
| Charleston-North Charleston, SC MSA | SC | Charleston County |
| Columbia, SC MSA | SC | Richland County |

CRA APPENDIX F

BRANCH OPENINGS, CLOSINGS, CONSOLIDATIONS, AND ACQUISITIONS

Twenty-two branch offices were acquired in October 2021 with the Select Bank and Trust merger. Excluding the merger activity, the bank opened five branch offices, closed four branch offices, consolidated ten branch offices, and relocated four branch offices since the previous evaluation as outlined below.

| Assessment Area | Branch | Date Open or Closed | De Novo or Acquired | Address | County | City | State | Zip Code | Tract Income Level |
|-----------------------------------------------|-----------------|---------------------|---------------------|------------------------------|----------------|----------------|-------|----------|--------------------|
| Charlotte-Concord-Gastonia, NC-SC | Mooreville | 6/26/2020 | Consolidated | 553 East Plaza Drive | Iredell | Mooreville | NC | 28115 | Middle |
| Raleigh-Durham-Chapel Hill, NC CSA | Cary | 7/6/2020 | Opened | 315 North Academy Street | Wake | Cary | NC | 27511 | Middle |
| Raleigh-Durham-Chapel Hill, NC CSA | Fuquay Varina | 2/12/2021 | Relocated | 135 N Main St | Wake | Fuquay Varina | NC | 27526 | Middle |
| Raleigh-Durham-Chapel Hill, NC CSA | Fuquay Varina | 2/16/2021 | Opened | 1830 N. Broad Street | Wake | Fuquay Varina | NC | 27526 | Upper |
| Raleigh-Durham-Chapel Hill, NC CSA | Raleigh | 3/26/2021 | Closed | 3110 Edwards Mill Road | Wake | Raleigh | NC | 27604 | Upper |
| Raleigh-Durham-Chapel Hill, NC CSA | Raleigh | 3/29/2021 | Opened | 3620 Six Forks Road | Wake | Raleigh | NC | 27609 | Upper |
| Dillon, SC NonMSA | Dillon - Main | 7/23/2021 | Relocated | 101 W Main St | Dillon | Dillon | SC | 29536 | Unknown |
| Dillon, SC NonMSA | Dillon - Monroe | 7/23/2021 | Relocated | 206 E Monroe St | Dillon | Dillon | SC | 29536 | Upper |
| Dillon, SC NonMSA | Dillon Main | 7/26/2021 | Opened | 201 Hwy 301 North | Dillon | Dillon | SC | 29536 | Upper |
| Cherokee, SC NonMSA | Blacksburg | 10/18/2021 | Acquired | 203 West Cherokee Street | Cherokee | Blacksburg | SC | 29702 | Middle |
| Burlington, NC MSA | Burlington | 10/18/2021 | Acquired | 3158 South Church Street | Alamance | Burlington | NC | 27215 | Upper |
| Charlotte-Concord-Gastonia, NC-SC | Charlotte | 10/18/2021 | Acquired | 13024 Ballantyne Corp. Place | Mecklenburg | Charlotte | NC | 28277 | Upper |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | Clinton | 10/18/2021 | Acquired | 111 Northeast Blvd. | Sampson | Clinton | NC | 28328 | Upper |
| Charlotte-Concord-Gastonia, NC-SC | Cornelius | 10/18/2021 | Acquired | 18825 West Catawba Avenue | Mecklenburg | Cornelius | NC | 28031 | Upper |
| Fayetteville, NC | Dunn | 10/18/2021 | Acquired | 700 W. Cumberland Street | Harnett | Dunn | NC | 28334 | Middle |
| Pasquotank County, NC NonMSA | Elizabeth City | 10/18/2021 | Acquired | 416 South Hughes Blvd. | Pasquotank | Elizabeth City | NC | 27909 | Upper |
| Fayetteville, NC | Fayetteville | 10/18/2021 | Acquired | 2818 Raeford Road | Cumberland | Fayetteville | NC | 28303 | Upper |
| Jackson-Macon-Transylvania, NC NonMSA | Franklin | 10/18/2021 | Acquired | 30 Hyatt Road | Macon | Franklin | NC | 28734 | Middle |
| Goldsboro, NC MSA | Goldsboro | 10/18/2021 | Acquired | 431 North Spence Avenue | Wayne | Goldsboro | NC | 27534 | Middle |
| Greenville, NC MSA | Greenville | 10/18/2021 | Acquired | 3600 Charles Blvd. | Pitt | Greenville | NC | 27858 | Middle |
| Jackson-Macon-Transylvania, NC NonMSA | Highlands | 10/18/2021 | Acquired | 473 Carolina Way | Macon | Highlands | NC | 28741 | Upper |
| Raleigh-Durham-Chapel Hill, NC CSA | Holly Springs | 10/18/2021 | Acquired | 5070 Kentworth Drive | Wake | Holly Springs | NC | 27540 | Middle |
| Myrtle Beach-Conway-N.Myrtle Beach, NC | Leland | 10/18/2021 | Acquired | 1101 New Pointe Blvd. | Brunswick | Leland | NC | 28451 | Middle |
| Fayetteville, NC | Lillington | 10/18/2021 | Acquired | 818 McKinney Parkway | Harnett | Lillington | NC | 27546 | Upper |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | Lumberton | 10/18/2021 | Acquired | 4400 Fayetteville Road | Robeson | Lumberton | NC | 28358 | Middle |
| Carteret County, NC NonMSA | Morehead City | 10/18/2021 | Acquired | 168 NC Hwy 24 | Carteret | Morehead City | NC | 28557 | Upper |
| Raleigh-Durham-Chapel Hill, NC CSA | Raleigh | 10/18/2021 | Acquired | 4505 Falls of Neuse Rd. | Wake | Raleigh | NC | 27609 | Middle |
| Charlotte-Concord-Gastonia, NC-SC | Rock Hill | 10/18/2021 | Acquired | 201 Oakland Avenue | York | Rock Hill | SC | 29730 | Middle |
| Jackson-Macon-Transylvania, NC NonMSA | Sylva | 10/18/2021 | Acquired | 498 East Main Street | Jackson | Sylva | NC | 28779 | Upper |
| Virginia Beach, VA | Virginia Beach | 10/18/2021 | Acquired | 621 Nevan Road | Virginia Beach | Virginia Beach | VA | 23451 | Moderate |
| Wilmington, NC | Wilmington | 10/18/2021 | Acquired | 1001 Military Cutoff Road | New Hanover | Wilmington | NC | 28405 | Upper |
| Fayetteville, NC | Anderson Creek | 11/5/2021 | Closed | 3210 Ray Road | Harnett | Spring Lake | NC | 28390 | Middle |
| Myrtle Beach-Conway-N.Myrtle Beach, NC | Leland | 11/10/2021 | Closed | 1101 New Pointe Blvd. | Brunswick | Leland | NC | 28451 | Middle |
| Virginia Beach, VA | Virginia Beach | 1/28/2022 | Closed | 621 Nevan Road | Virginia Beach | Virginia Beach | VA | 23451 | Moderate |
| Burlington, NC MSA | Burlington | 3/18/2022 | Consolidated | 3158 South Church Street | Alamance | Burlington | NC | 27215 | Upper |
| Fayetteville, NC | Fayetteville | 3/18/2022 | Consolidated | 2939 Village Drive | Cumberland | Fayetteville | NC | 28304 | Middle |
| Greenville, NC MSA | Greenville | 3/18/2022 | Consolidated | 3600 Charles Blvd. | Pitt | Greenville | NC | 27858 | Middle |
| Raleigh-Durham-Chapel Hill, NC CSA | Holly Springs | 3/18/2022 | Consolidated | 5070 Kentworth Drive | Wake | Holly Springs | NC | 27540 | Middle |
| Fayetteville, NC | Lillington | 3/18/2022 | Consolidated | 818 McKinney Parkway | Harnett | Lillington | NC | 27546 | Upper |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | Lumberton | 3/18/2022 | Consolidated | 4400 Fayetteville Road | Robeson | Lumberton | NC | 28358 | Middle |
| Carteret County, NC NonMSA | Morehead City | 3/18/2022 | Consolidated | 168 NC Hwy 24 | Carteret | Morehead City | NC | 28557 | Upper |
| Raleigh-Durham-Chapel Hill, NC CSA | Raleigh | 3/18/2022 | Consolidated | 4505 Falls of Neuse Rd. | Wake | Raleigh | NC | 27609 | Middle |
| Wilmington, NC | Wilmington | 3/18/2022 | Consolidated | 1001 Military Cutoff Road | New Hanover | Wilmington | NC | 28405 | Upper |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | Seven Lakes | 6/9/2023 | Relocated | 4925 NC Hwy 211 | Moore | West End | NC | 27376 | Upper |
| Pinehurst-Southern Pines-Lumberton, NC NonMSA | Seven Lakes | 6/12/2023 | Opened | 102 Lakeway Dr. | Moore | West End | NC | 27376 | Unknown |

CRA APPENDIX G

GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: All Agencies have adopted the following language. Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies.

Effective September 1, 2005, the Board of Governors of the Federal Reserve System, Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation have adopted the following additional language as part of the revitalize or stabilize definition of community development. Activities that revitalize or stabilize-

- (i) Low-or moderate-income geographies;
- (ii) Designated disaster areas; or
- (iii) Distressed or underserved nonmetropolitan middle-income geographies designated by the Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency, based on-
 - (A) Rates of poverty, unemployment, and population loss; or
 - (B) Population size, density, and dispersion. Activities that revitalize and stabilize geographies designated based on population size, density, and dispersion if they help to meet essential community needs, including needs of low- and moderate-income individuals.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) and the Thrift Financial Reporting (TFR) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as "small business loans" if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.