

**F.5 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014		
<b>1</b>	<b>FA895410005</b>	<b>Capital transfers paid, by sector</b>	<b>137.9</b>	<b>140.0</b>	<b>105.0</b>	<b>111.4</b>	<b>1</b>
<b>2</b>	<b>FA825410005</b>	<b>By private business</b>	<b>0.0</b>	<b>14.3</b>	<b>0.0</b>	<b>10.0</b>	<b>2</b>
3	FA795410005	Financial corporations	0.0	14.3	0.0	10.0	3
4	FA515410073	Disaster-related insurance benefits	0.0	14.3	0.0	0.0	4
5	FA795410003	Other	0.0	0.0	0.0	10.0	5
6	FA105410003	Nonfinancial corporations	0.0	0.0	0.0	0.0	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	7
<b>8</b>	<b>FA365410005</b>	<b>By government</b>	<b>123.5</b>	<b>99.0</b>	<b>79.0</b>	<b>77.6</b>	<b>8</b>
9	FA315410005	Federal	123.5	99.0	79.0	77.6	9
10	FA205400033	Investment grants to state and local govts.	69.1	66.6	66.3	66.0	10
11	FA315410073	Disaster-related insurance benefits	0.0	7.6	0.0	0.0	11
12	FA315410093	Financial stabilization payments	32.4	4.7	0.0	0.0	12
13	FA315410043	Other capital transfers paid to business	8.0	8.5	5.7	6.7	13
14	FA315410053	Other capital transfers paid to persons	12.4	10.5	6.1	4.5	14
15	FA315410063	Capital transfers paid to rest of world (net)	1.6	1.1	0.8	0.4	15
16	FA205410073	State and local	0.0	0.0	0.0	0.0	16
17	FA205410073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	17
<b>18</b>	<b>FA155410035</b>	<b>By persons</b>	<b>14.4</b>	<b>19.0</b>	<b>26.0</b>	<b>23.8</b>	<b>18</b>
19	FA315400053	Estate and gift taxes, federal	9.6	14.1	20.9	18.8	19
20	FA205400053	Estate and gift taxes, state and local	4.7	4.9	5.1	5.0	20
<b>21</b>	<b>FA265410005</b>	<b>By the rest of the world</b>	<b>0.0</b>	<b>7.7</b>	<b>0.0</b>	<b>0.0</b>	<b>21</b>
22	FA265410073	Disaster-related insurance benefits	0.0	7.7	0.0	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	23
<b>24</b>	<b>FA895400005</b>	<b>Capital transfers received, by sector</b>	<b>137.9</b>	<b>140.0</b>	<b>105.0</b>	<b>111.4</b>	<b>24</b>
<b>25</b>	<b>FA825400005</b>	<b>By private business</b>	<b>40.4</b>	<b>26.6</b>	<b>5.7</b>	<b>6.7</b>	<b>25</b>
26	FA795400005	Financial corporations	32.4	4.7	0.0	0.0	26
27	FA515400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	27
28	FA795400003	Other	32.4	4.7	0.0	0.0	28
29	FA105400005	Nonfinancial corporations	6.4	17.0	5.7	6.7	29
30	FA105400073	Disaster-related insurance benefits	0.0	8.5	0.0	0.0	30
31	FA105400003	Other	6.4	8.4	5.7	6.7	31
32	FA115400005	Noncorporate business	1.6	4.9	0.0	-0.0	32
33	FA115400075	Disaster-related insurance benefits	0.0	4.9	0.0	0.0	33
34	FA115400003	Other	1.6	0.0	0.0	-0.0	34
<b>35</b>	<b>FA365400005</b>	<b>By government</b>	<b>83.5</b>	<b>88.2</b>	<b>92.3</b>	<b>89.8</b>	<b>35</b>
36	FA315400053	Federal	9.6	14.1	20.9	18.8	36
37	FA315400053	Estate and gift taxes paid by persons	9.6	14.1	20.9	18.8	37
38	FA205400005	State and local	73.8	74.2	71.4	71.0	38
39	FA205400073	Disaster-related insurance benefits	0.0	-2.7	0.0	0.0	39
40	FA205400053	Estate and gift taxes paid by persons	4.7	4.9	5.1	5.0	40
41	FA205400033	Investment grants paid by federal government	69.1	66.6	66.3	66.0	41
42	FA205400003	Other	0.0	0.0	0.0	0.0	42
<b>43</b>	<b>FA155400005</b>	<b>By persons</b>	<b>12.4</b>	<b>24.0</b>	<b>6.1</b>	<b>14.5</b>	<b>43</b>
44	FA155400073	Disaster-related insurance benefits	0.0	13.5	0.0	0.0	44
45	FA155400003	Other	12.4	10.5	6.1	14.5	45
<b>46</b>	<b>FA265400005</b>	<b>By the rest of the world</b>	<b>1.6</b>	<b>1.1</b>	<b>0.8</b>	<b>0.4</b>	<b>46</b>
47	FA265400033	Capital transfers paid by U.S. government	1.6	1.1	0.8	0.4	47
48	FA265400003	Other	0.0	0.0	0.0	0.0	48
<b>Addenda: Net capital transfers paid by sector</b>							
<b>49</b>	<b>FA825440005</b>	<b>By private business (lines 2-25)</b>	<b>-40.4</b>	<b>-12.3</b>	<b>-5.7</b>	<b>3.3</b>	<b>49</b>
50	FA795440005	Financial corporations (lines 3-26)	-32.4	9.6	0.0	10.0	50
51	FA515440005	Property-casualty insurance companies (line 4-27)	0.0	14.3	0.0	0.0	51
52	FA765440005	U.S.-chartered depository institutions	3.2	0.0	0.0	10.0	52
53	FA765400035	Financial stabilization payments (2)	3.2	0.0	0.0	0.0	53
54	FA765440015	Other (lines 5)	0.0	0.0	0.0	10.0	54
55	FA405400033	Government-sponsored enterprises (2)	-31.9	-4.7	0.0	0.0	55
56	FA735400033	Holding companies (GMAC) (2)	-0.3	0.0	0.0	0.0	56
57	FA505400033	Funding corporations (AIG) (2)	-3.4	0.0	0.0	0.0	57
58	FA105440005	Nonfinancial corporations (lines 6-29)	-6.4	-17.0	-5.7	-6.7	58
59	FA115440005	Noncorporate business (lines 7-32)	-1.6	-4.9	-0.0	0.0	59
<b>60</b>	<b>FA365440005</b>	<b>By government (lines 8-35)</b>	<b>40.0</b>	<b>10.8</b>	<b>-13.3</b>	<b>-12.2</b>	<b>60</b>
61	FA315440005	Federal (lines 9-36)	113.9	85.0	58.1	58.8	61
62	FA205440005	State and local (lines 16-38)	-73.8	-74.2	-71.4	-71.0	62
<b>63</b>	<b>FA155440005</b>	<b>By persons (lines 18-43)</b>	<b>2.0</b>	<b>-5.1</b>	<b>19.8</b>	<b>9.3</b>	<b>63</b>
<b>64</b>	<b>FA265440005</b>	<b>By the rest of the world (lines 21-46)</b>	<b>-1.6</b>	<b>6.5</b>	<b>-0.8</b>	<b>-0.4</b>	<b>64</b>

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Financial Accounts of the United States.