

**F.128 Real Estate Investment Trusts (REITs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

|           |                    | 2011                                       | 2012         | 2013         | 2014         |              |           |
|-----------|--------------------|--|--------------|--------------|--------------|--------------|-----------|
| <b>1</b>  | <b>FA646000105</b> | <b>Gross saving</b>                        | <b>-7.3</b>  | <b>-9.5</b>  | <b>-21.6</b> | <b>-14.8</b> | <b>1</b>  |
| <b>2</b>  | <b>FA645013005</b> | <b>Fixed nonresidential investment</b>     | <b>4.9</b>   | <b>6.0</b>   | <b>6.9</b>   | <b>8.1</b>   | <b>2</b>  |
| <b>3</b>  | <b>FA645012063</b> | <b>Multifamily residential investment</b>  | <b>6.5</b>   | <b>5.3</b>   | <b>14.7</b>  | <b>7.4</b>   | <b>3</b>  |
| <b>4</b>  | <b>FA644090005</b> | <b>Net acquisition of financial assets</b> | <b>131.2</b> | <b>161.0</b> | <b>50.1</b>  | <b>64.8</b>  | <b>4</b>  |
| 5         | FA643020005        | Checkable deposits and currency            | 2.5          | 7.7          | -1.3         | 4.1          | 5         |
| 6         | FA644022005        | Debt securities                            | 108.5        | 119.0        | -95.8        | 11.2         | 6         |
| 7         | FA643061773        | Agency- and GSE-backed securities          | 104.7        | 109.5        | -95.6        | 7.8          | 7         |
| 8         | FA643063005        | Corporate and foreign bonds                | 3.8          | 9.5          | -0.2         | 3.3          | 8         |
| 9         | FA643065005        | Loans (mortgages)                          | 11.7         | 8.6          | 135.0        | 32.7         | 9         |
| 10        | FA643065105        | Home                                       | 11.0         | 6.9          | -3.3         | 13.9         | 10        |
| 11        | FA643065405        | Multifamily residential                    | -0.2         | 0.1          | 0.5          | 1.8          | 11        |
| 12        | FA643065505        | Commercial                                 | 0.9          | 1.5          | 137.7        | 17.0         | 12        |
| 13        | FA643093005        | Miscellaneous assets                       | 8.5          | 25.8         | 12.2         | 16.9         | 13        |
| <b>14</b> | <b>FA644190005</b> | <b>Net increase in liabilities</b>         | <b>168.0</b> | <b>211.0</b> | <b>136.4</b> | <b>126.8</b> | <b>14</b> |
| 15        | FA642151073        | Security repurchase agreements             | 97.7         | 102.4        | -66.6        | 7.3          | 15        |
| 16        | FA644122005        | Debt securities                            | 7.6          | 26.7         | 173.6        | 53.2         | 16        |
| 17        | FA643169173        | Open market paper                          | 0.0          | 0.0          | 0.0          | 0.0          | 17        |
| 18        | FA643163005        | Corporate bonds                            | 7.6          | 26.7         | 173.6        | 53.2         | 18        |
| 19        | FA644123005        | Loans                                      | 18.1         | 8.8          | 4.8          | 21.8         | 19        |
| 20        | FA643168005        | Depository institution loans n.e.c.        | 4.6          | 4.0          | -2.9         | 8.0          | 20        |
| 21        | FA643165005        | Mortgages                                  | 13.5         | 4.8          | 7.8          | 13.8         | 21        |
| 22        | FA643164103        | Corporate equity issues                    | 37.5         | 47.6         | 46.2         | 32.7         | 22        |
| 23        | FA643193005        | Miscellaneous liabilities                  | 7.1          | 25.4         | -21.7        | 11.8         | 23        |
| 24        | FA647005005        | Discrepancy                                | 18.1         | 29.2         | 43.1         | 31.7         | 24        |
|           |                    | Memo:                                      |              |              |              |              |           |
| 25        | FA643065045        | Securitized assets included above          | -3.8         | 1.3          | 139.6        | 11.3         | 25        |
| 26        | FA643061743        | Agency- and GSE-backed securities          | 0.0          | 0.0          | 0.0          | 0.0          | 26        |
| 27        | FA643065143        | Home mortgages                             | -0.7         | 3.7          | 4.0          | 1.5          | 27        |
| 28        | FA643065443        | Multifamily residential mortgages          | -0.0         | -0.0         | 0.0          | -0.0         | 28        |
| 29        | FA643065543        | Commercial mortgages                       | -3.0         | -2.4         | 135.6        | 9.8          | 29        |

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables F.128.e and F.128.m.