

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL594090005	Total financial assets (2)	14909.3	15747.1	16906.0	17609.7	1
2	FL593020005	Checkable deposits and currency	22.5	20.8	20.3	21.6	2
3	FL593030005	Time and savings deposits	69.0	62.0	69.4	73.9	3
4	FL593034005	Money market fund shares	195.5	174.6	190.7	186.9	4
5	FL592051005	Security repurchase agreements	6.0	5.5	6.1	6.6	5
6	FL594022005	Debt securities	3093.2	3293.5	3578.1	3731.6	6
7	FL593069105	Open market paper	84.7	76.2	85.1	91.0	7
8	FL593061105	Treasury securities (3)	1791.1	1920.4	2039.9	2127.0	8
9	FL593061705	Agency- and GSE-backed securities	318.4	296.8	292.0	276.3	9
10	FL593062005	Municipal securities	1.8	2.1	3.6	4.7	10
11	FL593063005	Corporate and foreign bonds	897.2	998.1	1157.5	1232.5	11
12	FL593065005	Loans (mortgages)	32.9	33.1	31.8	31.7	12
13	LM593064105	Corporate equities	3662.7	4065.1	4887.5	5158.5	13
14	LM593064205	Mutual fund shares	2410.1	2689.9	3280.2	3534.7	14
15	FL593090005	Miscellaneous assets	5417.5	5402.6	4842.0	4864.3	15
16	FL593095005	Unallocated insurance contracts (4)	623.4	640.0	656.1	668.1	16
17	FL573074005	Contributions receivable	93.8	81.4	79.0	77.9	17
18	FL593073005	Claims of pension fund on sponsor (5)	4027.9	3977.9	3365.2	3345.5	18
19	FL593093005	Other	672.4	703.3	741.8	772.9	19
20	FL594190005	Pension entitlements (liabilities) (6)	15056.6	15907.7	17088.5	17805.6	20
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
21	FL594190045	Pension entitlements	10563.6	10907.3	11196.0	11505.8	21
22	FL592000075	Funded by assets (7)	6535.7	6930.6	7830.8	8160.4	22
23	FL593073045	Unfunded (line 18)	4027.9	3976.7	3365.2	3345.5	23
24	FL153050015	Household retirement assets (8)	21936.6	23592.0	26050.5	27306.1	24
25	FL594090045	Defined benefit plans	10416.3	10746.7	11013.4	11309.9	25
26	FL594090055	Defined contribution plans	4493.1	5000.4	5892.5	6299.8	26
27	FL893131573	Individual retirement plans (IRAs) (9)	5241.0	5907.0	6966.0	7443.0	27
28	FL543150015	Annuities at life insurance companies (10)	1786.2	1937.9	2178.5	2253.4	28

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo item on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs at life insurance companies are excluded. They are included in line 27.