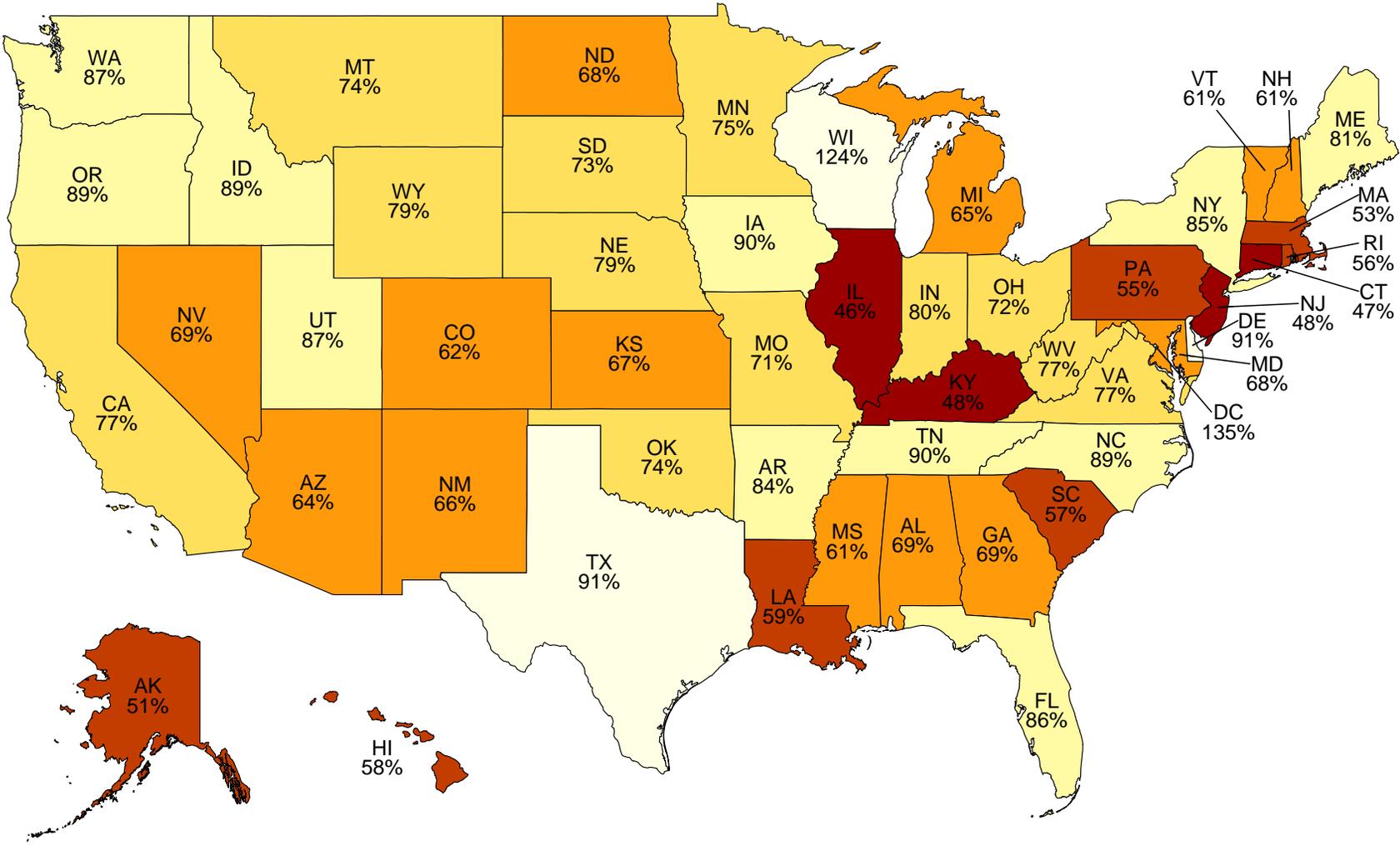


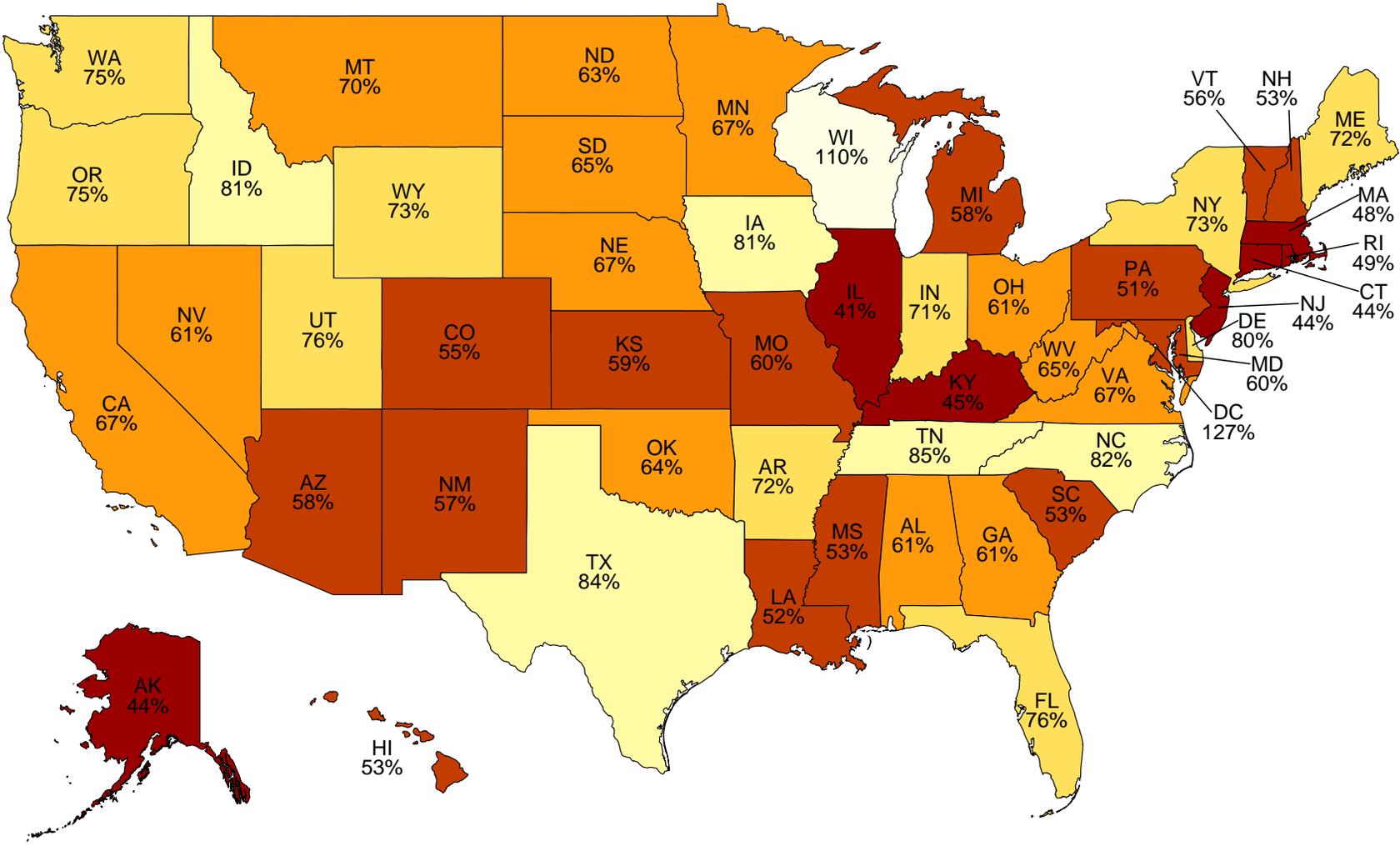
State and Local Government Pension Funding Ratios, 2013



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

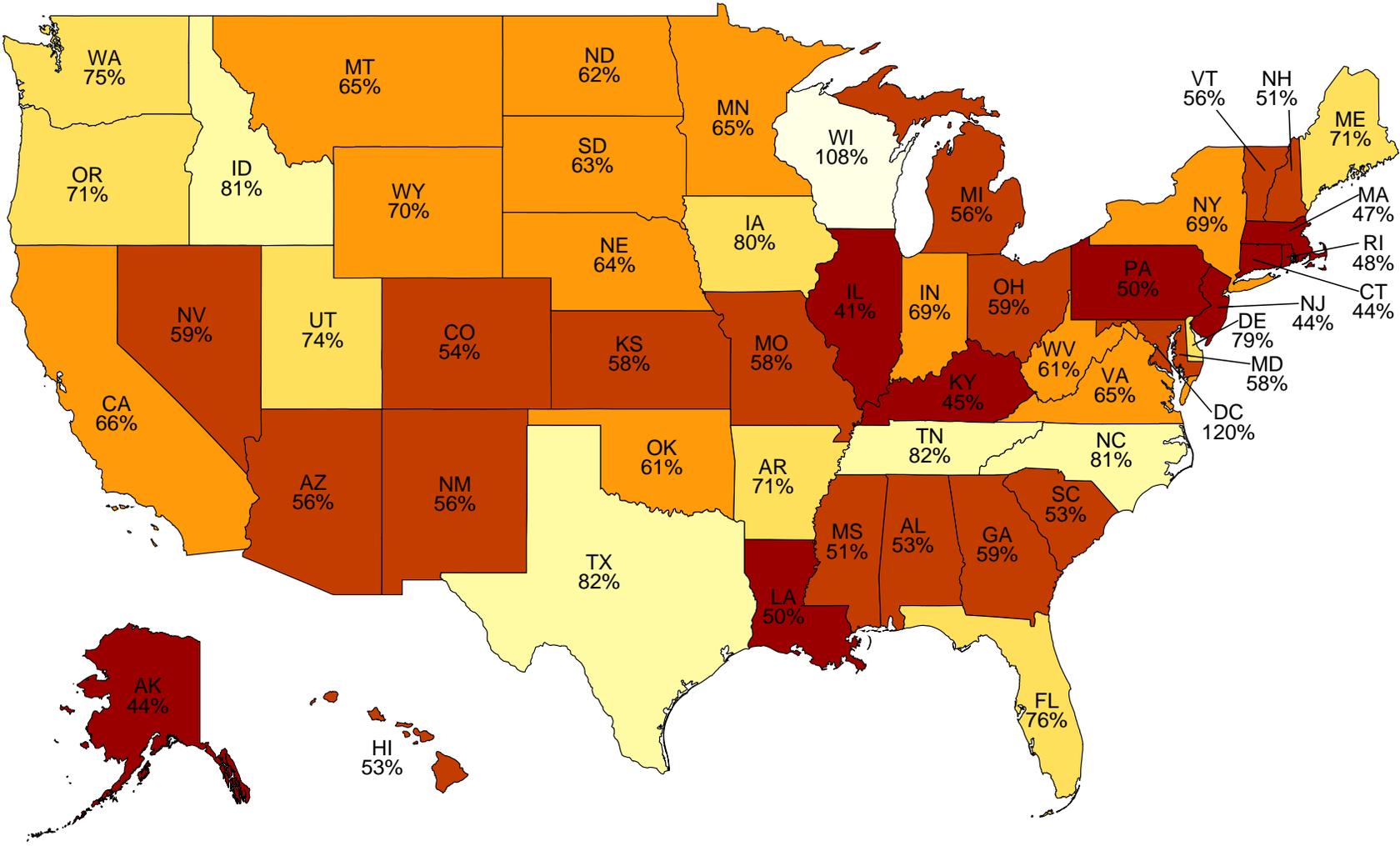
State and Local Government Pension Funding Ratios, 2012



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

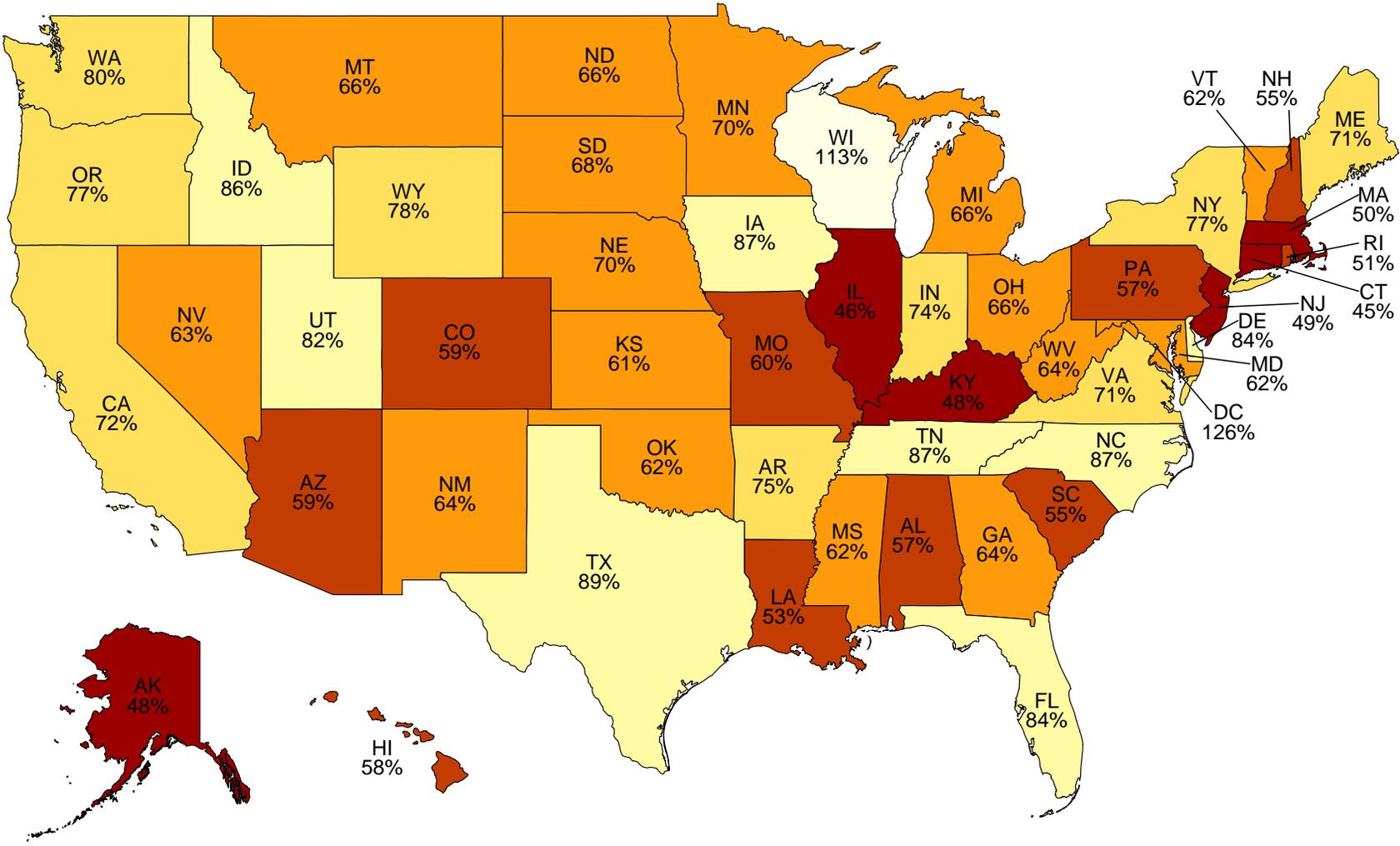
State and Local Government Pension Funding Ratios, 2011



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Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
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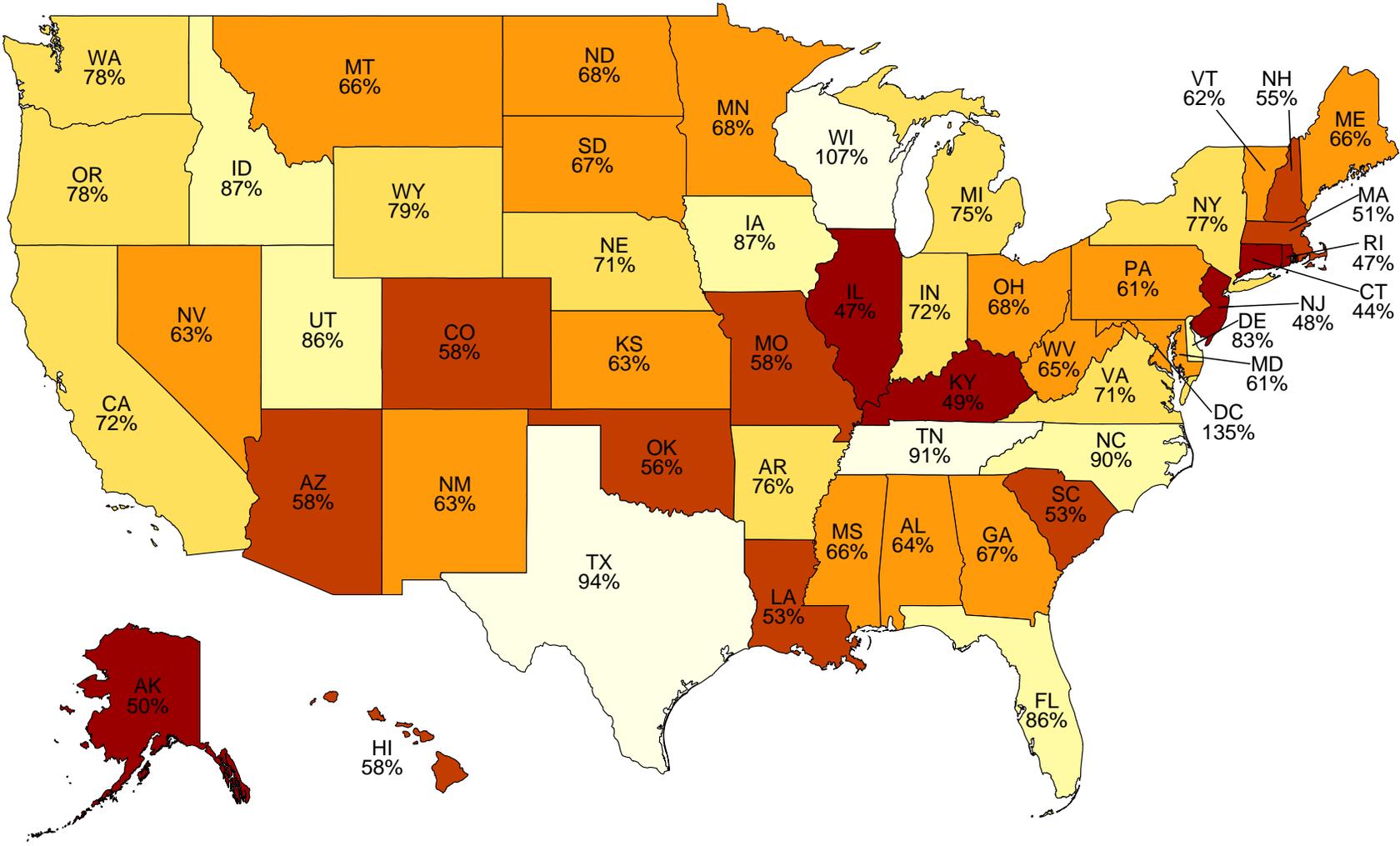
State and Local Government Pension Funding Ratios, 2010



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Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
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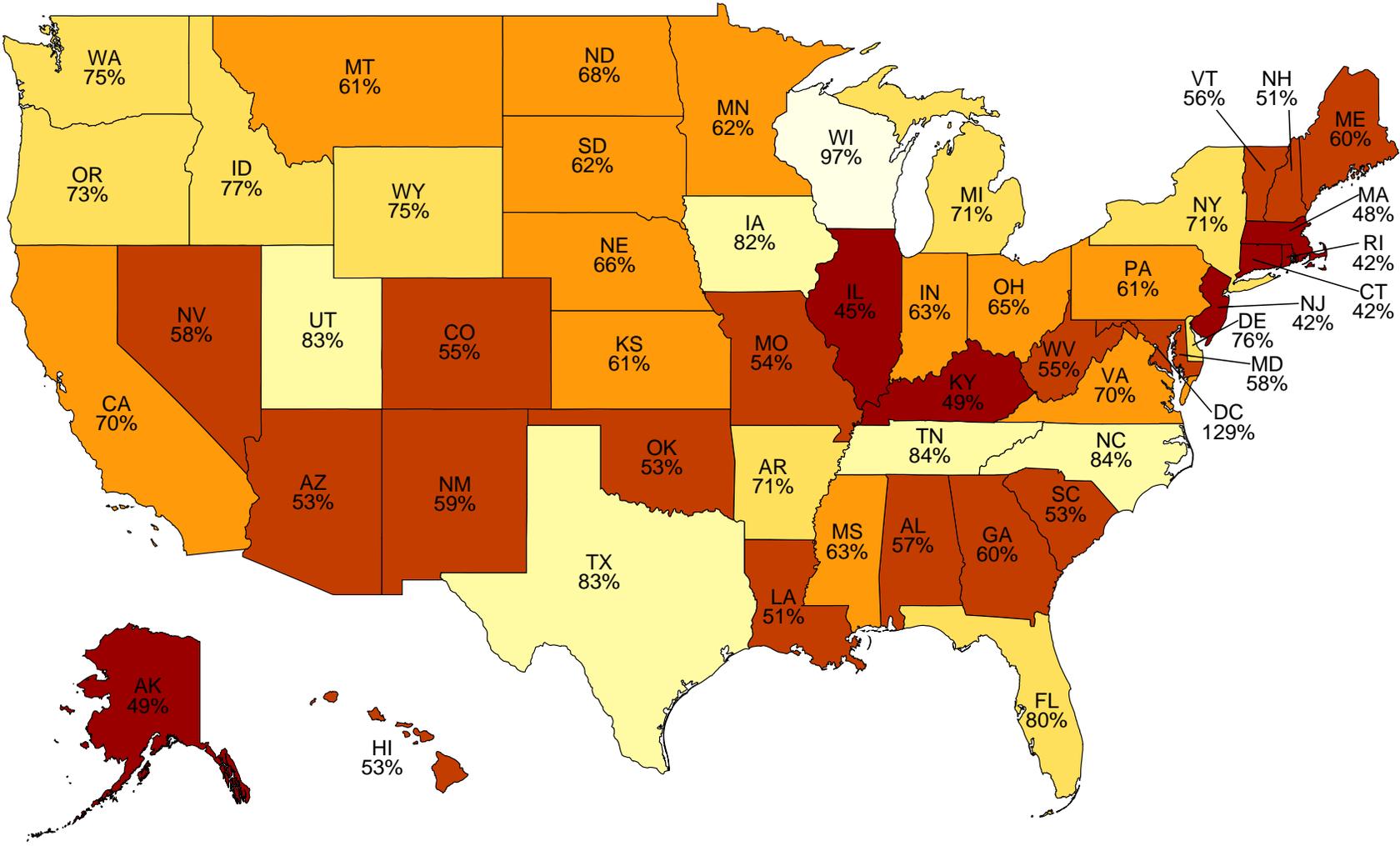
State and Local Government Pension Funding Ratios, 2009



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Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
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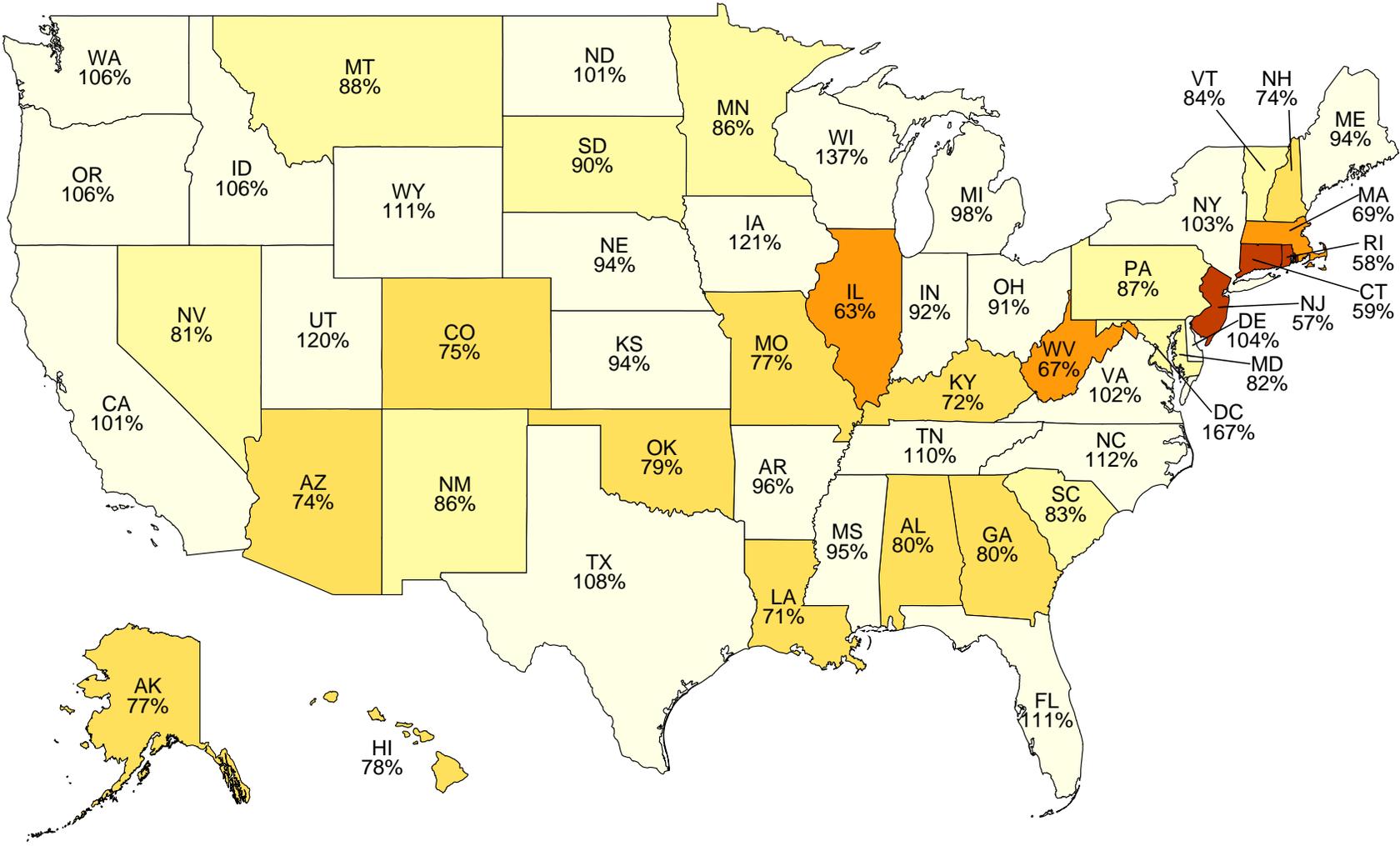
State and Local Government Pension Funding Ratios, 2008



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
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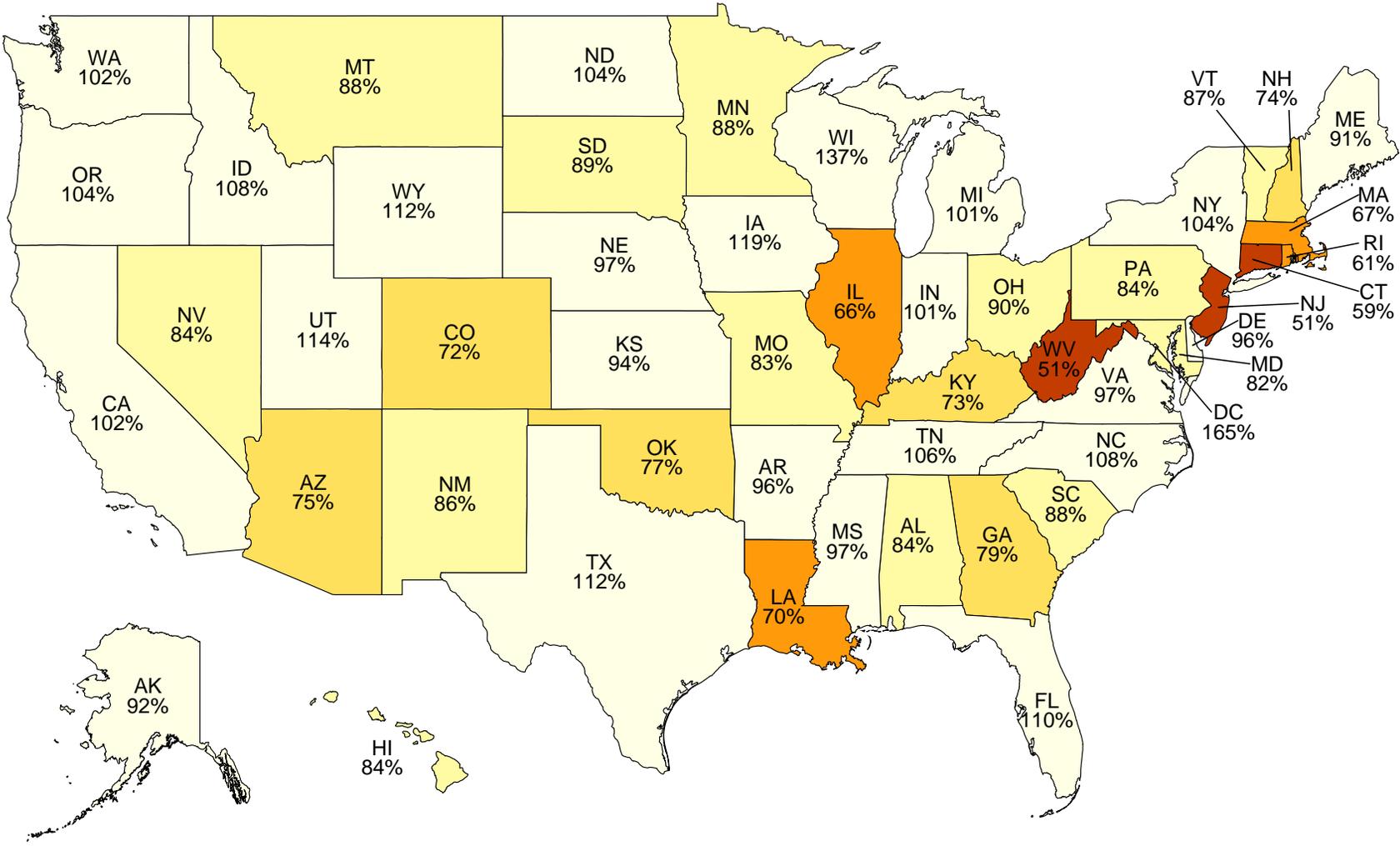
State and Local Government Pension Funding Ratios, 2007



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
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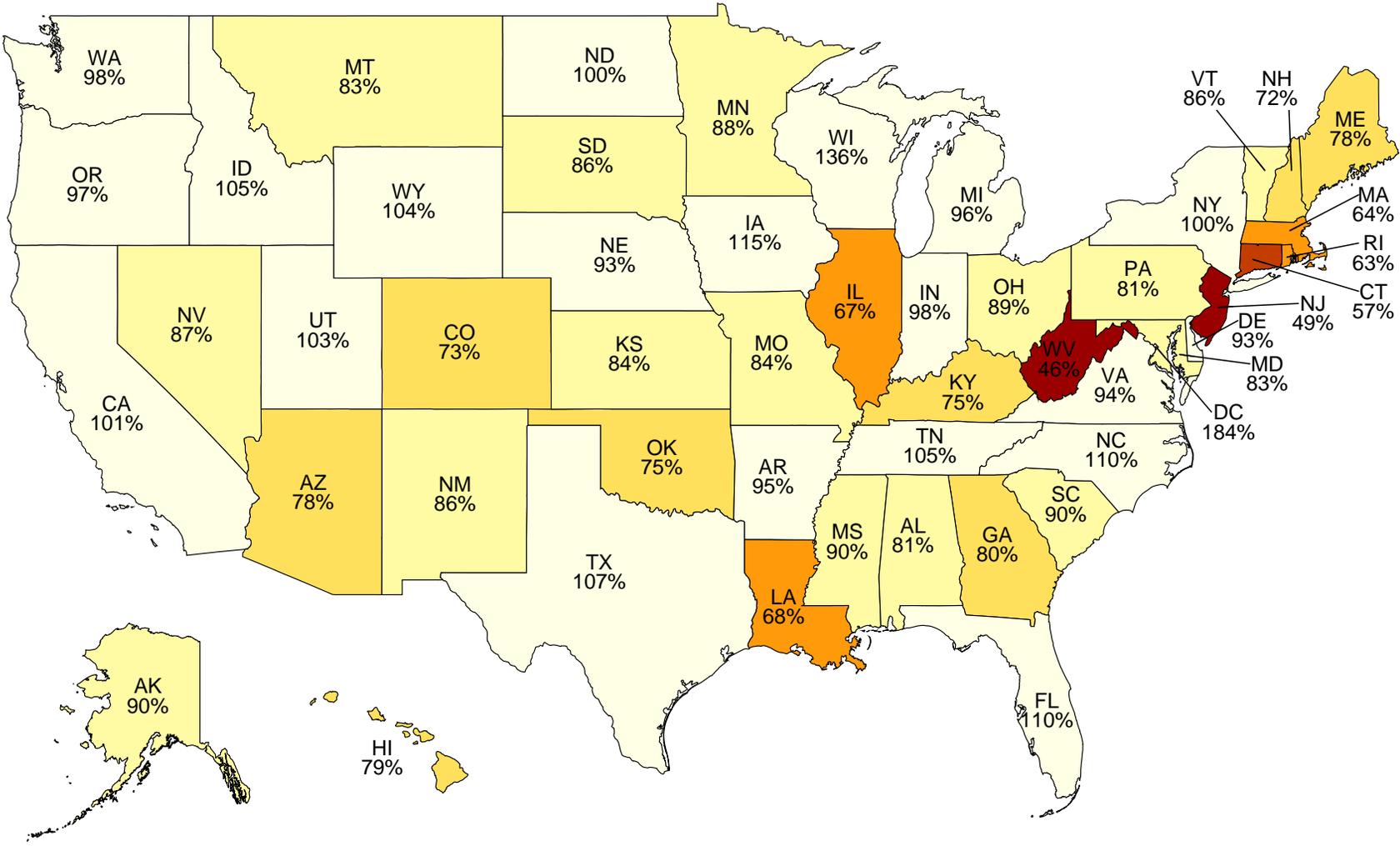
State and Local Government Pension Funding Ratios, 2006



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

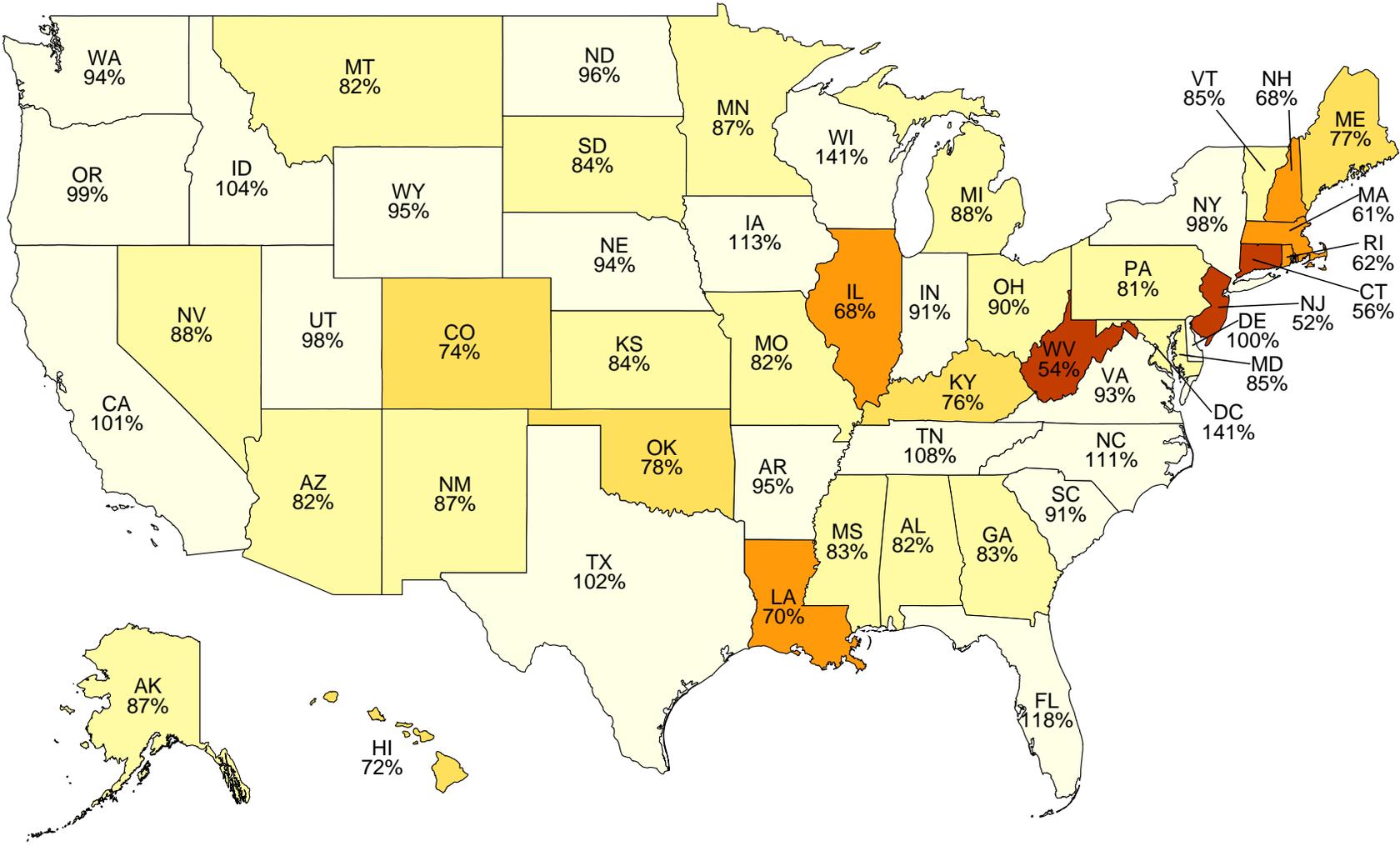
State and Local Government Pension Funding Ratios, 2005



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

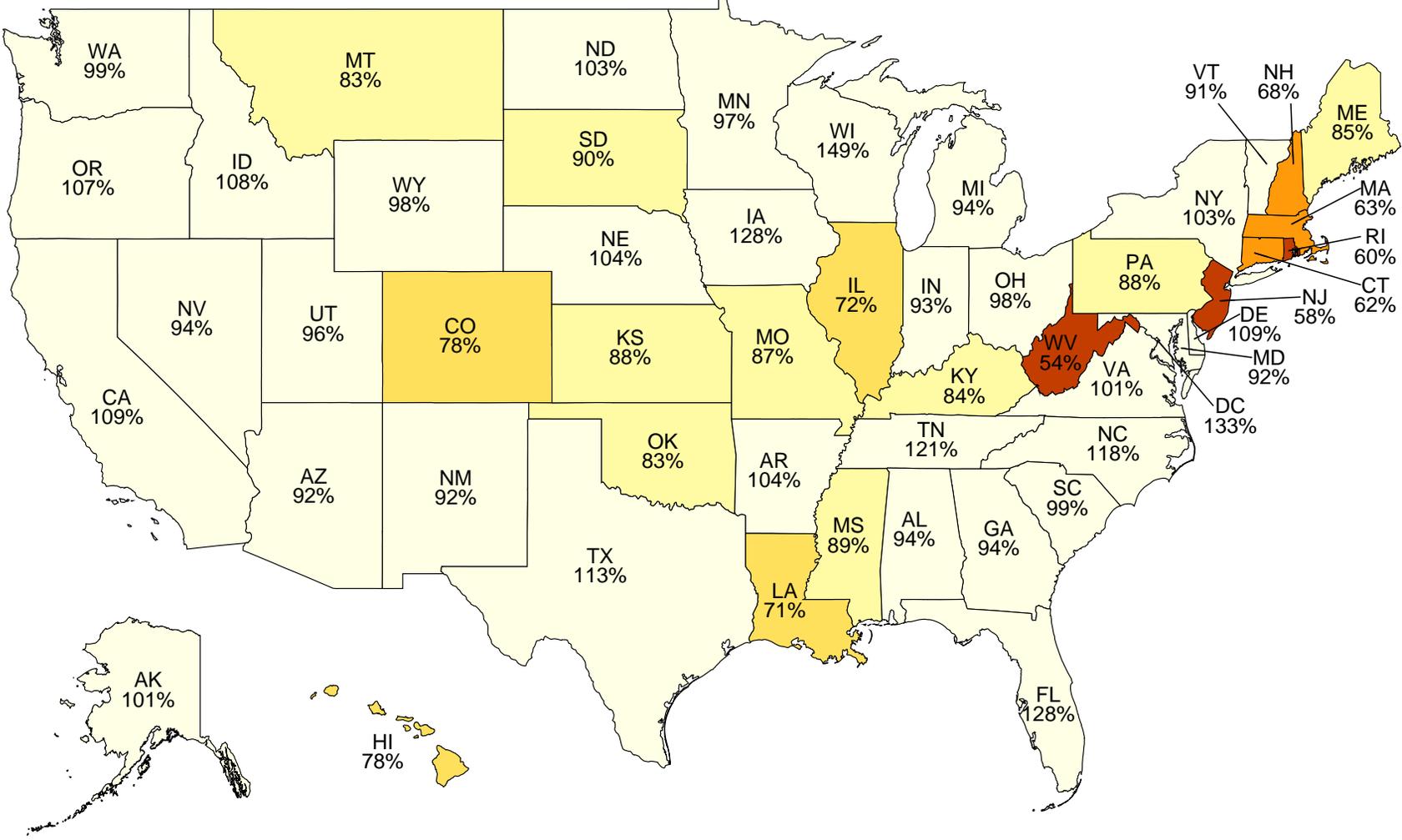
State and Local Government Pension Funding Ratios, 2004



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

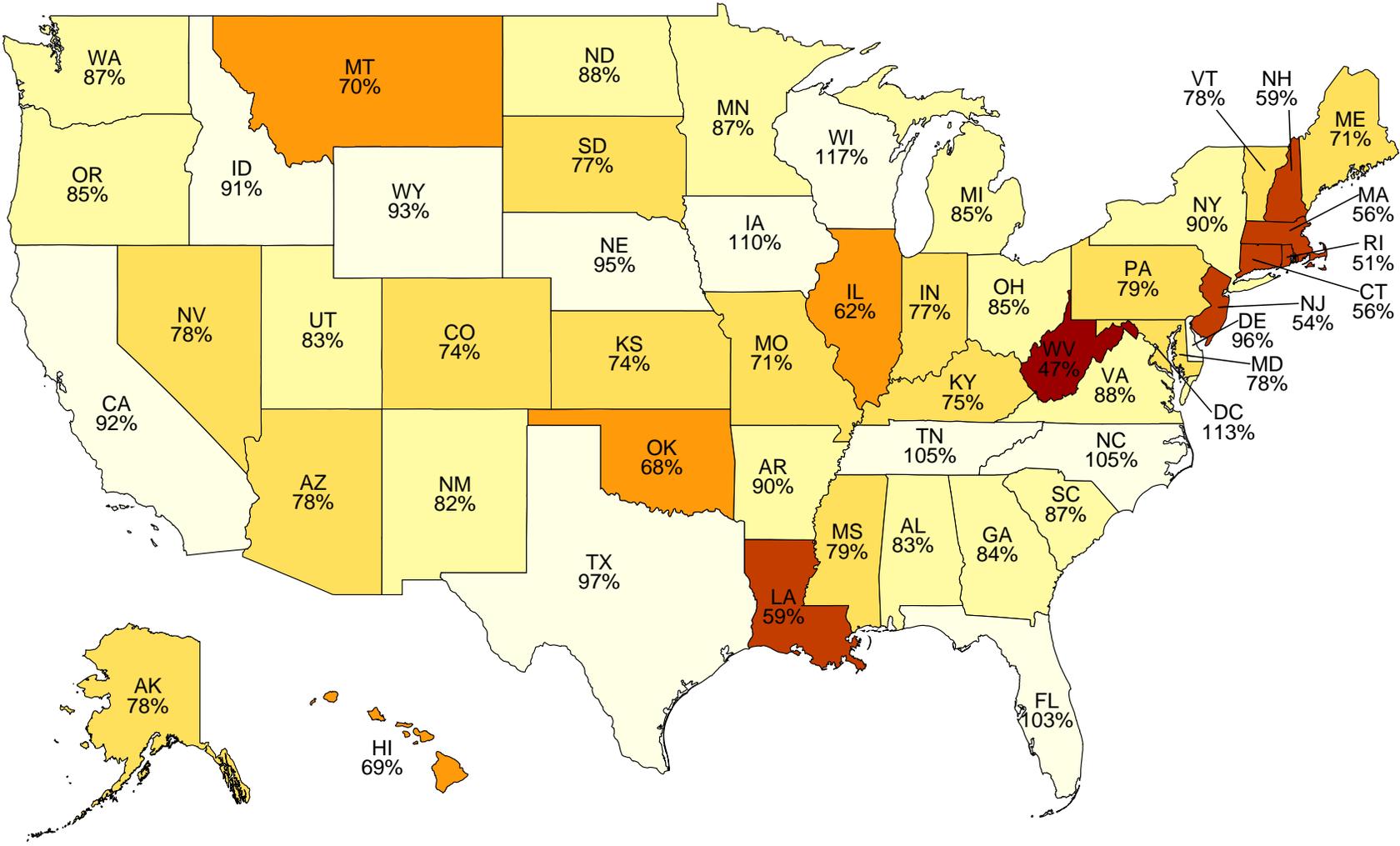
State and Local Government Pension Funding Ratios, 2003



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Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

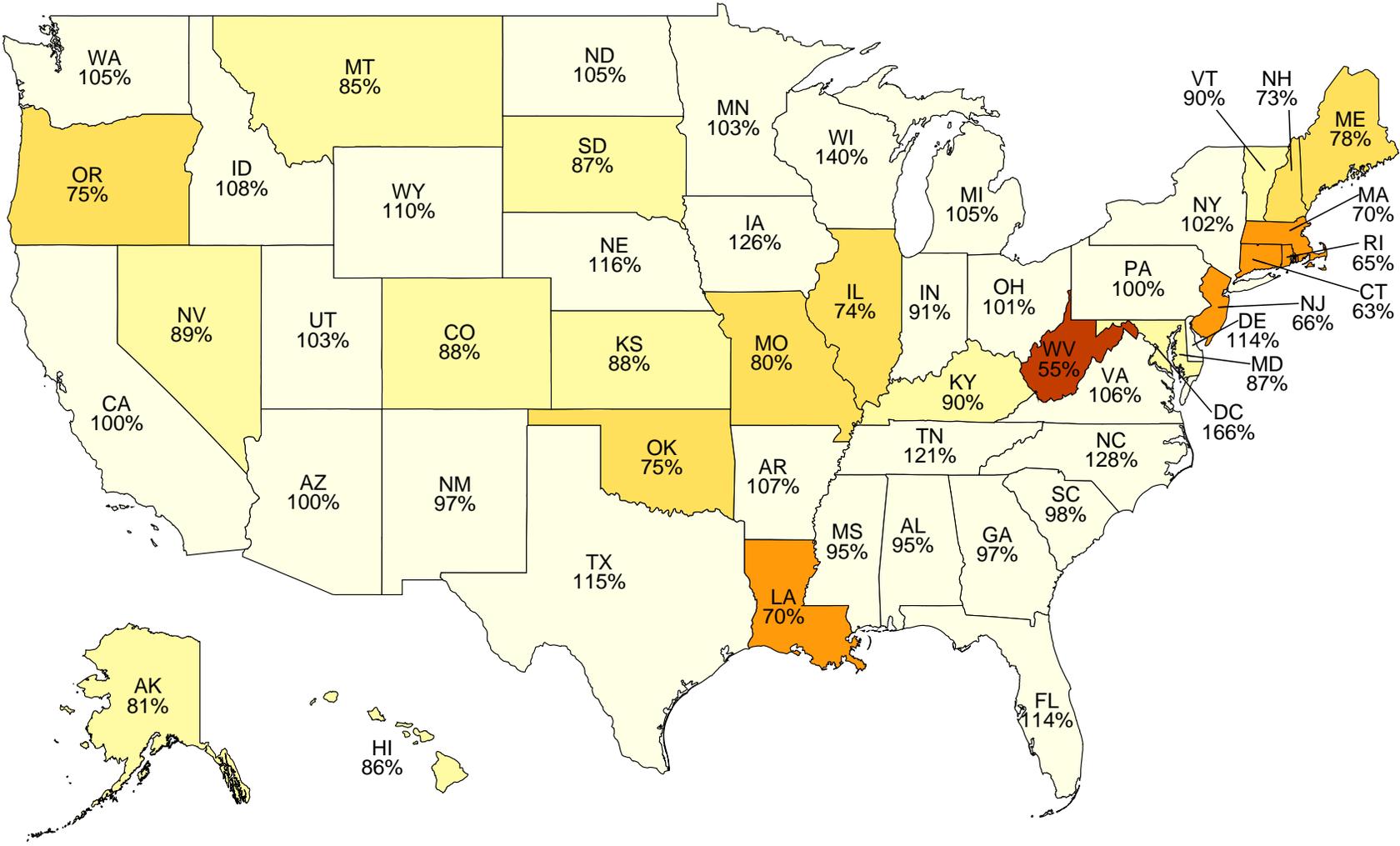
State and Local Government Pension Funding Ratios, 2002



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

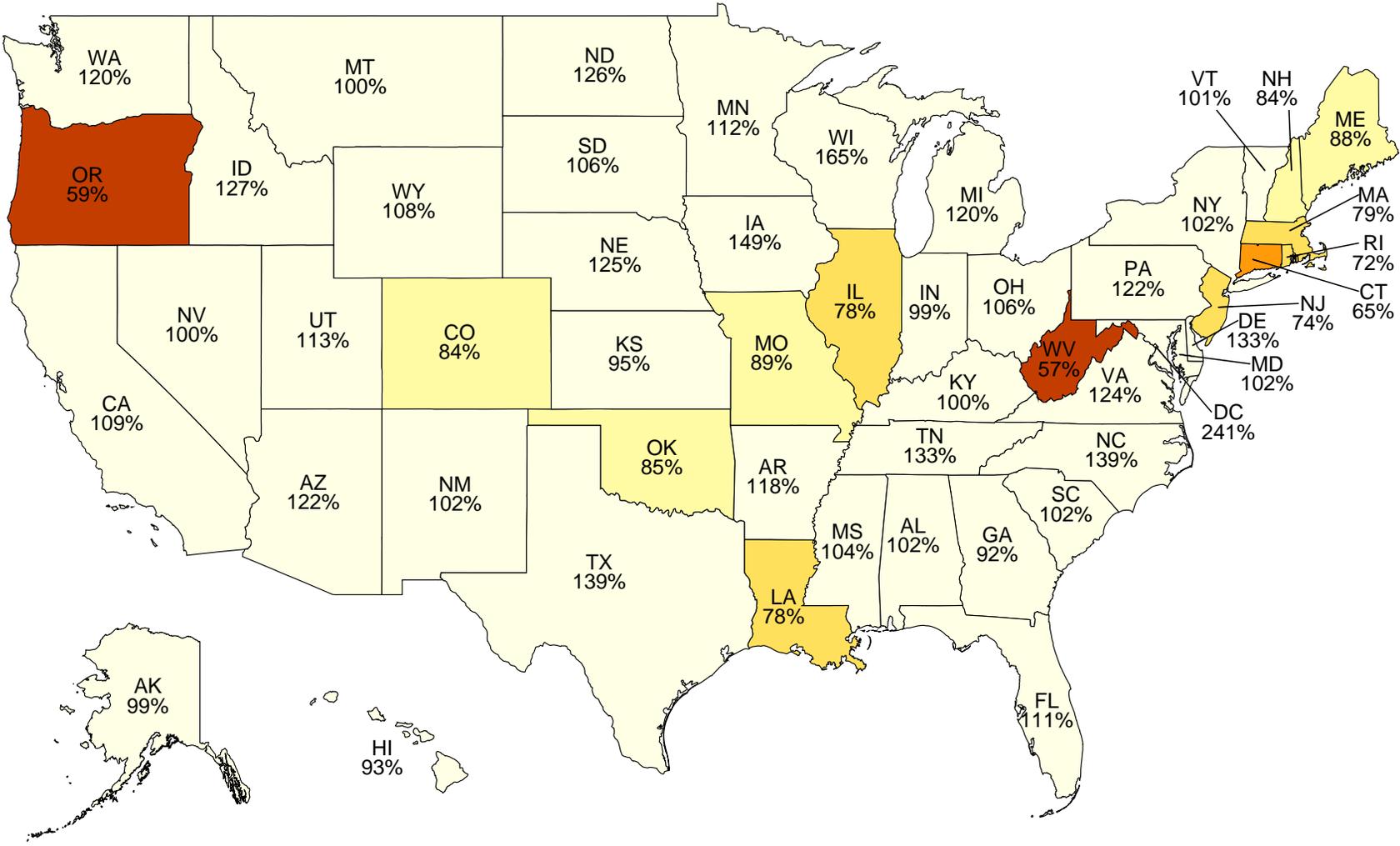
State and Local Government Pension Funding Ratios, 2001



Funding Ratio: ■ ≤50% ■ 51–60% ■ 61–70% ■ 71–80% ■ 81–90% ■ ≥91%

Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
 Note: Reported percentages are pension funding ratios, defined as pension assets as a percentage of pension liabilities.

State and Local Government Pension Funding Ratios, 2000



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Source: Pension assets and state revenue from Census Bureau; pension liabilities and state GDP from Bureau of Economic Analysis.
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