

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL892090005	U.S. net wealth (1)	94566.2	105202.3	115710.7	95520.0	102947.6	107354.0	115710.7	121977.7	127942.9	1
2	LM152010005	Households' direct holdings of nonfinancial assets	37932.8	39951.3	43375.3	40650.4	41330.4	42239.0	43375.3	44547.8	46192.5	2
3	LM155035005	Real estate	31794.7	33567.4	36602.5	34226.6	34895.6	35578.7	36602.5	37578.2	38796.2	3
4	LM165015205	Equipment (nonprofits)	438.5	459.3	485.6	468.4	474.0	479.6	485.6	495.5	498.6	4
5	LM165013765	Intellectual property products (nonprofits)	186.8	194.2	206.1	196.7	200.2	202.9	206.1	207.1	209.6	5
6	LM155111005	Consumer durable goods	5512.7	5730.5	6081.0	5758.7	5760.7	5977.8	6081.0	6267.1	6688.2	6
7	LM112010005	Nonfin. noncorporate businesses nonfinancial assets	13818.8	14641.9	15538.8	14741.0	14900.9	15136.1	15538.8	15844.9	16371.0	7
8	LM115035005	Real estate	12416.7	13202.9	14067.5	13302.3	13461.5	13682.5	14067.5	14328.8	14824.7	8
9	LM115015205	Equipment	863.9	885.9	909.9	895.3	900.0	905.4	909.9	942.7	964.6	9
10	LM115013765	Intellectual property products	277.1	295.0	316.6	299.0	305.7	309.6	316.6	316.8	318.1	10
11	LM115020005	Inventories	261.1	258.2	244.7	244.3	233.6	238.6	244.7	256.7	263.6	11
12	LM662090003	Fin. noncorporate businesses nonfinancial assets (2)	78.2	83.5	90.3	84.8	88.5	87.1	90.3	93.8	98.0	12
13	LM882010405	Domestic corporations' nonfinancial assets	36931.7	45671.9	54016.9	35778.4	43368.8	47154.1	54016.9	58774.0	63387.7	13
14	LM102010405	Nonfinancial corporations' nonfinancial assets (3)	33616.1	41670.9	50703.5	33923.9	41227.0	44950.8	50703.5	53973.8	58039.7	14
15	LM792010405	Financial corporations' nonfinancial assets (3)	3315.5	4000.9	3313.4	1854.6	2141.8	2203.2	3313.4	4800.2	5348.0	15
16	LM315015005	Federal government nonfinancial assets (4)	3521.3	3603.7	3734.0	3629.3	3652.7	3694.0	3734.0	3784.9	3857.9	16
17	LM315015605	Structures	1642.8	1674.0	1706.8	1681.1	1678.3	1696.0	1706.8	1736.7	1782.1	17
18	LM315013265	Equipment	787.6	812.7	851.3	820.3	828.5	838.7	851.3	860.0	873.6	18
19	LM315013765	Intellectual property products	1090.9	1117.1	1175.9	1127.9	1146.0	1159.3	1175.9	1188.2	1202.2	19
20	LM212010095	State and local governments nonfinancial assets (4)	11569.6	12005.7	12412.8	12113.1	12113.4	12304.2	12412.8	12669.1	13013.6	20
21	LM215015605	Structures	11164.9	11591.1	11980.6	11696.1	11690.9	11876.7	11980.6	12232.1	12569.1	21
22	LM215013265	Equipment	262.6	267.1	275.0	268.0	270.8	273.5	275.0	277.7	282.4	22
23	LM215013765	Intellectual property products	142.1	147.5	157.2	148.9	151.8	153.9	157.2	159.3	162.1	23
24	FL882090265	Net U.S. financial claims on the rest of the world	-9286.1	-10755.7	-13457.3	-11477.0	-12507.2	-13260.5	-13457.3	-13736.7	-14977.7	24
25	FL264194005	U.S. financial claims on the rest of the world	20694.4	24165.7	26385.8	20741.8	22837.7	23689.9	26385.8	27313.4	28614.5	25
26	LM263164100	U.S. holdings of foreign corporate equities	7899.6	9478.0	10535.9	7442.6	8574.9	9142.7	10535.9	11003.1	11687.7	26
27	FL264194035	Other U.S. financial claims	12794.9	14687.7	15849.9	13299.1	14262.8	14547.2	15849.9	16310.4	16926.8	27
28	FL264090005	Less: Foreign financial claims on U.S.	29980.5	34921.4	39843.0	32218.7	35344.9	36950.5	39843.0	41050.1	43592.2	28
29	LM263064105	Foreign holdings of U.S. corporate equities	6629.5	8199.2	10449.2	6733.2	8131.4	8966.6	10449.2	11160.9	12169.9	29
30	FL264090035	Other foreign financial claims	23351.0	26722.2	29393.8	25485.6	27213.5	27983.8	29393.8	29889.2	31422.4	30
Memo:												
31	FL892090005	A. U.S. net wealth (line 1)	94566.2	105202.3	115710.7	95520.0	102947.6	107354.0	115710.7	121977.7	127942.9	31
32	FC892090005	Change in U.S. net wealth	-1361.4	10636.0	10508.5	-9682.3	7427.6	4406.4	8356.8	6267.0	5965.2	32
33	PC892090005	Percent change in U.S. net wealth	-1.42	11.25	9.99	-9.20	7.78	4.28	7.78	5.42	4.89	33
34	FL152090005	B. Household net worth (5)	104345.0	116831.7	130687.6	110573.1	118491.4	122748.6	130687.6	135818.2	141667.5	34
35	FC152090005	Change in household net worth	871.6	12486.6	13855.9	-6258.6	7918.3	4257.2	7938.9	5130.6	5849.4	35
36	PC152090005	Percent change in household net worth	0.84	11.97	11.86	-5.36	7.16	3.59	6.47	3.93	4.31	36

(1) U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, noncorporate business, and government sectors of the U.S. economy and the market value of domestic nonfinancial and financial corporations, net of U.S. financial obligations to the rest of the world (sum of lines 2+7+12+13+16+20+24).

(2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

(3) Estimated as the market value of corporate equity, plus foreign direct investment (equity), plus total liabilities, less total financial assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.