

**D.2 Borrowing by Sector<sup>1</sup>**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business		Federal government	State and local governments	Domestic financial sectors	Rest of the world
	Total FA384104005	Total FA154104005	One-to-four-family res. mortgages FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1986	877.9	264.6	199.4	55.8	293.6	226.4	245.5	74.2	332.5	9.2
1987	737.8	250.8	221.6	32.3	222.3	164.3	174.2	90.4	262.2	10.6
1988	823.4	274.9	215.6	46.6	310.3	225.5	187.9	50.4	247.6	1.1
1989	733.3	290.9	224.9	47.0	214.1	165.3	180.9	47.4	226.3	-1.0
1990	690.7	231.3	200.0	15.1	132.1	132.0	280.2	47.1	210.8	17.9
1991	532.9	205.2	174.5	-8.8	-80.0	-54.2	316.6	91.2	183.4	10.1
1992	549.8	200.7	173.0	9.2	-11.1	15.2	343.8	16.5	230.8	16.9
1993	711.5	247.1	156.5	61.4	113.3	133.2	293.2	57.9	354.1	62.0
1994	678.3	324.0	166.8	135.0	206.4	191.0	193.5	-45.5	470.9	-14.5
1995	672.9	323.0	154.0	147.0	236.5	190.2	174.2	-60.8	468.5	75.3
1996	755.3	349.0	205.2	105.7	235.7	162.6	191.1	-20.5	574.8	85.5
1997	846.2	347.9	216.1	70.3	384.1	279.6	63.4	50.8	601.5	71.4
1998	1080.9	455.2	303.2	97.1	570.3	387.6	-11.4	66.8	1088.1	37.6
1999	1146.4	573.8	379.4	112.4	565.4	368.2	-30.1	37.3	1106.8	22.3
2000	873.9	590.0	383.5	176.5	542.0	346.1	-275.0	16.9	878.5	57.2
2001	1106.0	628.6	508.2	150.6	316.8	153.0	55.2	105.5	949.7	-10.5
2002	1357.0	777.5	706.2	105.2	152.9	-4.5	282.1	144.6	838.8	62.3
2003	1692.9	1070.8	874.1	105.9	80.9	6.1	420.7	120.5	1174.3	16.3
2004	2133.5	1132.1	929.4	117.2	408.9	154.9	402.8	189.6	1069.8	91.4
2005	2294.0	1175.9	1081.2	100.4	605.4	266.9	346.9	165.8	1132.7	98.9
2006	2443.4	1289.7	1000.3	120.1	818.1	403.8	219.1	116.4	1456.4	283.9
2007	2532.4	958.0	715.5	150.2	1129.3	663.3	270.4	174.7	2042.9	251.7
2008	1923.4	-5.2	79.1	34.3	585.1	259.9	1302.5	41.0	730.2	-203.6
2009	1287.8	60.8	92.7	-94.6	-421.8	-324.2	1505.8	143.0	-1744.4	227.0
2010	1576.3	-85.5	-156.3	-28.2	-73.4	-54.1	1645.9	89.4	-670.6	187.7
2011	1369.0	17.7	-58.7	109.4	244.6	302.8	1138.7	-32.0	-437.5	162.5
2012	1831.1	72.8	-107.0	158.7	580.3	404.4	1180.6	-2.6	-88.9	209.6
2013	1701.3	320.4	-11.8	177.6	529.2	419.8	857.3	-5.7	225.0	268.3
2014	1598.1	163.4	-4.8	219.1	771.3	486.6	735.9	-72.6	307.3	256.8
2015	1906.4	316.0	119.5	233.5	851.4	599.9	724.6	14.4	177.3	32.2
2016	1977.2	440.3	196.0	236.2	663.6	275.1	842.7	30.7	429.2	38.3
2017	1993.2	570.6	295.7	194.3	825.8	361.8	598.6	-1.9	357.6	399.7
2018	2346.8	470.1	293.7	172.7	658.0	365.0	1258.1	-39.4	335.8	197.7
2019	2429.1	506.0	285.9	185.2	750.3	636.5	1174.9	-2.1	328.9	206.7
2020	6756.5	617.4	448.9	-12.0	1468.2	1039.1	4581.2	89.7	956.5	70.3
2021	3816.9	1231.8	837.2	247.0	834.4	588.4	1683.4	67.4	1002.0	544.8
2016 -- Q1	2681.2	321.8	110.4	258.6	1094.5	718.4	1224.6	40.2	764.0	-120.8
2016 -- Q2	2173.3	493.4	207.0	223.7	571.1	179.8	1036.5	72.2	506.8	56.0
2016 -- Q3	2181.1	579.7	235.1	243.7	763.1	379.8	811.8	26.5	519.9	-61.5
2016 -- Q4	873.3	366.2	231.4	218.8	225.5	-177.3	297.7	-16.1	-74.0	279.8
2017 -- Q1	1665.2	531.2	329.0	195.7	789.0	333.0	413.8	-68.8	367.8	334.2
2017 -- Q2	2345.6	574.6	272.2	167.0	960.8	498.7	829.2	-19.0	505.6	249.1
2017 -- Q3	1998.7	408.6	268.3	172.2	783.8	321.2	821.4	-15.1	492.9	414.8
2017 -- Q4	1963.4	768.0	313.4	242.3	769.7	294.1	330.3	95.5	64.1	600.8
2018 -- Q1	3468.6	498.2	274.4	184.2	670.1	389.1	2385.4	-85.1	204.2	397.8
2018 -- Q2	2121.0	479.7	326.0	116.0	492.8	206.3	1144.9	3.6	263.1	141.5
2018 -- Q3	2043.8	497.7	330.1	185.1	760.7	459.4	777.0	8.4	348.7	218.8
2018 -- Q4	1753.8	404.9	244.3	205.5	708.4	405.0	725.1	-84.7	527.2	32.9
2019 -- Q1	3025.4	326.8	239.4	185.4	1060.9	946.5	1707.4	-69.6	253.0	-148.1
2019 -- Q2	1809.6	631.9	335.8	162.7	657.5	541.8	575.3	-55.1	501.2	401.3
2019 -- Q3	3118.5	534.6	345.4	200.9	926.1	824.1	1634.0	23.8	514.0	312.0
2019 -- Q4	1762.7	530.8	223.0	191.7	356.9	233.4	782.8	92.3	47.2	261.7
2020 -- Q1	6397.3	591.4	366.2	45.2	3095.3	2810.2	2682.6	28.2	4772.8	-585.3
2020 -- Q2	14986.7	-63.6	319.7	-284.2	2622.9	1677.7	12319.5	108.0	-1885.2	215.2
2020 -- Q3	2511.4	929.3	592.2	98.6	32.7	-345.0	1374.7	174.6	-154.2	87.4
2020 -- Q4	3130.5	1012.5	517.4	92.4	121.9	13.4	1947.8	48.2	1092.7	563.7
2021 -- Q1	4231.3	1155.4	620.2	174.6	845.5	593.3	2122.3	108.2	1148.6	863.5
2021 -- Q2	4028.0	1264.7	893.3	277.0	344.4	198.0	2314.9	104.1	1128.1	108.3
2021 -- Q3	1771.2	1103.8	906.9	232.1	903.0	798.2	-327.1	91.6	626.7	788.6
2021 -- Q4	5237.1	1403.3	928.6	304.4	1244.6	764.1	2623.7	-34.3	1104.5	419.0
2022 -- Q1	6639.6	1491.1	1012.4	386.9	1482.0	997.0	3765.6	-99.1	2119.0	479.3

(1) Debt securities and loans.