F.116.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	
1	**FA544090075**	**Net acquisition of financial assets**	**377.2**	**328.7**	**425.2**	**410.6**	**411.9**	**505.6**	**372.6**	**435.4**	**420.8**	**1**
2	FA543020075	Checkable deposits and currency	-10.9	24.1	1.8	-6.7	-5.4	44.2	-24.9	-17.8	43.8	2
3	FA543034075	Money market fund shares	2.5	25.6	-0.7	-6.2	-5.3	26.7	-17.9	-19.6	17.9	3
4	FA542051075	Security repurchase agreements	-5.4	1.0	-0.3	-0.7	-0.7	0.8	-0.4	1.8	-3.1	4
5	FA544022075	Debt securities	143.3	51.1	170.5	215.1	120.3	179.6	166.9	156.5	160.7	5
6	FA543069175	Open market paper	-6.7	4.5	4.7	-2.4	-4.1	15.0	10.1	1.6	-20.9	6
7	FA543061175	Treasury securities	-2.2	5.5	9.6	12.7	9.4	3.8	12.5	0.1	-5.9	7
8	FA543061775	Agency- and GSE-backed securities	-20.1	1.6	0.8	13.4	7.7	-16.9	-1.0	13.1	6.7	8
9	FA543062075	Municipal securities	2.7	-10.2	-12.3	-8.4	-18.5	-15.2	-7.3	-6.8	-0.7	9
10	FA543063075	Corporate and foreign bonds	169.6	49.8	167.7	199.7	125.6	192.9	152.6	148.5	181.4	10
11	FA544023075	Loans	59.8	32.0	62.8	52.5	69.2	65.7	63.7	33.8	82.7	11
12	FA543069075	Other loans and advances	1.1	-2.0	8.7	13.6	17.0	-7.5	11.7	10.3	8.2	12
13	FA543065075	Mortgages	58.7	34.0	54.1	38.9	52.2	73.3	52.0	23.5	74.5	13
14	FA543092375	U.S. direct investment abroad: intercompany debt	0.0	0.1	-0.0	0.0	-0.6	-0.3	0.8	1.0	-0.3	14
15	FA543064175	Corporate equities	-10.2	-14.5	-20.1	-43.1	26.8	-24.3	-39.7	101.0	-39.6	15
16	FA543092173	U.S. direct investment abroad: equity	4.4	6.9	12.2	10.5	16.9	1.4	19.9	2.5	15.6	16
17	FA543092473	Equity in FHLB	-1.0	0.8	1.8	2.0	1.4	1.8	1.8	1.7	2.0	17
18	FA543064275	Mutual fund shares	1.4	-3.1	-0.7	0.4	-0.7	-0.3	-2.3	5.0	-1.2	18
19	FA543040075	Life insurance reserves	-5.6	45.6	-4.1	-4.1	-4.1	-4.1	-4.1	12.1	15.1	19
20	FA543050075	Pension entitlements	104.5	91.0	129.9	129.9	130.0	129.9	129.9	47.5	53.3	20
21	FA543070075	Trade receivables	-3.9	8.1	6.7	6.7	6.7	6.7	6.7	7.6	9.6	21
22	FA543090075	Miscellaneous assets	98.3	60.1	65.4	54.2	57.4	77.7	72.2	102.3	64.2	22
23	**FA544194075**	**Net increase in liabilities and equity**	**264.1**	**328.6**	**377.5**	**470.4**	**309.1**	**417.5**	**313.1**	**327.6**	**468.2**	**23**
24	**FA544190075**	**Net increase in liabilities**	**287.6**	**352.6**	**409.2**	**507.0**	**340.9**	**447.1**	**341.8**	**354.1**	**477.6**	**24**
25	FA542151073	Security repurchase agreements	15.8	-0.3	5.6	1.7	1.6	13.5	5.7	14.3	-24.0	25
26	FA543169373	Loans (other loans and advances)	22.1	2.4	18.6	20.7	27.5	10.6	15.6	15.8	39.6	26
27	FA543192375	Foreign direct investment: intercompany debt	-5.0	-1.2	-0.0	0.4	-0.5	-0.9	0.9	0.3	-1.3	27
28	FA543140075	Life insurance reserves	36.3	45.8	17.2	50.9	8.9	-13.5	22.3	77.9	97.0	28
29	FA543150075	Pension entitlements (1)	123.9	196.7	165.6	171.2	184.5	115.3	191.4	120.8	103.5	29
30	FA543170075	Trade payables	16.3	93.4	116.8	116.8	116.8	116.8	116.8	27.8	38.6	30
31	FA543178075	Taxes payable	-1.1	1.1	-1.8	2.3	-6.6	2.4	-5.3	-0.8	-1.9	31
32	FA543190075	Miscellaneous liabilities	79.4	14.7	87.2	143.0	8.7	202.9	-5.6	98.0	226.0	32
33	**FA543181105**	**Net equity issues**	**-23.5**	**-24.0**	**-31.7**	**-36.6**	**-31.9**	**-29.5**	**-28.7**	**-26.6**	**-9.5**	**33**
34	FA543164175	Corporate equity issues	-30.3	-24.0	-34.1	-44.7	-20.3	-23.6	-47.7	-35.9	-8.1	34
35	FA543192173	Foreign direct investment: equity	6.8	-0.0	2.4	8.1	-11.5	-5.9	19.1	9.4	-1.3	35
36	FA543194603	Equity investment by holding company parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 32).

F.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**FA544090085**	**Net acquisition of financial assets**	**-51.1**	**-45.7**	**-85.9**	**-79.2**	**-67.1**	**-101.8**	**-95.4**	**-115.7**	**-36.2**	**1**
2	FA543020083	Checkable deposits and currency	7.0	0.9	5.5	5.5	4.2	12.2	0.1	3.0	9.8	2
3	FA543034385	Money market fund shares	7.9	1.4	0.9	-5.0	2.5	4.0	2.2	11.0	-0.6	3
4	FA544022085	Debt securities	48.9	37.9	58.8	73.1	53.4	38.3	70.2	4.8	107.5	4
5	FA543069183	Open market paper	-9.4	0.7	1.0	1.0	0.7	2.5	-0.2	0.7	2.2	5
6	FA543061183	Treasury securities	-3.0	-6.4	3.4	5.2	2.2	1.6	4.6	-1.5	8.6	6
7	FA543061783	Agency- and GSE-backed securities	3.8	-3.4	-1.4	1.1	-3.6	0.9	-4.1	0.8	14.4	7
8	FA543062083	Municipal securities	2.3	0.4	-1.8	-1.3	-2.1	-1.2	-2.7	1.5	3.1	8
9	FA543063085	Corporate and foreign bonds	55.2	46.7	57.6	67.0	56.2	34.5	72.7	3.4	79.1	9
10	FA544023085	Loans	11.2	11.2	13.0	12.9	10.7	25.1	3.4	5.5	18.0	10
11	FA543069483	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA543065083	Mortgages	11.2	11.2	13.0	12.9	10.7	25.1	3.4	5.5	18.0	12
13	FA543064185	Corporate equities	-8.1	-73.5	-5.6	20.3	31.7	-45.4	-29.1	-10.0	-80.8	13
14	FA543064385	Mutual fund shares	-88.1	-107.5	-127.9	-134.4	-140.7	-145.0	-91.2	-171.1	-142.0	14
15	FA543040085	Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA543050085	Pension entitlements	0.0	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.0	-0.0	16
17	FA543070085	Trade receivables	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	17
18	FA543090085	Miscellaneous assets	-29.9	84.1	-30.2	-51.1	-28.6	9.4	-50.7	41.1	52.0	18
19	**FA544190085**	**Net increase in liabilities**	**-50.9**	**-52.8**	**-80.9**	**-85.0**	**-64.7**	**-86.5**	**-87.4**	**-121.3**	**-28.7**	**19**
20	FA543140085	Life insurance reserves	36.1	-25.6	48.2	47.1	49.9	48.7	47.2	-19.3	-4.5	20
21	FA543150085	Pension entitlements (1)	-16.5	-69.4	-42.1	-44.6	-30.3	-46.2	-47.3	-89.7	-13.8	21
22	FA543170085	Trade payables	0.0	-0.1	-0.6	-0.6	-0.6	-0.6	-0.6	0.0	-0.0	22
23	FA543190085	Miscellaneous liabilities	-70.6	42.4	-86.4	-86.9	-83.7	-88.4	-86.7	-12.2	-10.4	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 23).